

SD42 POLICY 4100

FINANCIAL AND ASSET STEWARDSHIP

PURPOSE

The Board of Education is committed to the responsible stewardship of the financial resources and physical assets entrusted to the school district. The Board expects these resources to be managed in a manner that supports student learning, protects public resources, and maintains public confidence in the school district.

POLICY STATEMENT

The Board authorizes the Superintendent of Schools and Secretary Treasurer to establish administrative procedures for banking, investments, revenue generation, and the management and disposal of surplus assets consistent with this policy.

GUIDING PRINCIPLES

1. Stewardship of Public Resources

The financial resources and physical assets of the school district shall be managed responsibly, prudently, and in the best interests of students, taxpayers, and the school district.

2. Banking and Financial Management

Banking and cash management practices shall safeguard public funds, support effective operations, and ensure appropriate financial oversight and accountability.

3. Investment of Funds

Funds available for investment shall be invested prudently with consideration given to:

- preservation of capital;
- assurance of liquidity; and
- an appropriate return relative to risk.

4. Revenue Generation

The school district may pursue revenue generation opportunities, grants, endorsements, and other initiatives that:

- support student learning and the strategic plan;
- align with the values and educational mandate of the school district;
- protect the integrity and reputation of public education;
- are consistent with community standards and expectations; and
- comply with [Policy 10900 Corporate Sponsorship, Partnerships, and Advertising](#) where an opportunity involves sponsorship, partnership, advertising, or donor recognition.

5. Asset Management

Physical assets shall be managed throughout their lifecycle in a manner that maximizes value, supports operational requirements, and protects the interests of the school district, having regard to available funding and resource constraints.

6. Disposal of Surplus Assets

Surplus assets shall be disposed of in a fair, transparent, and responsible manner that serves the best interests of the school district and the public.

The disposal of land or improvements shall comply with [Policy 6810 Disposal of Land or Improvements](#).

7. Compliance and Ethical Conduct

Activities undertaken pursuant to this policy shall be conducted in accordance with applicable legislation, Board policy, and established administrative procedures.

APPROVED: October 7, 2026