



**PUBLIC MEETING
OF THE BOARD OF EDUCATION**

Wednesday, October 8, 2014
Time: 6:00 p.m.

District Education Office
22225 Brown Avenue
Maple Ridge BC V2X 8N6

A G E N D A

Coming together is a beginning; keeping together is progress; working together is success - Henry Ford

A. OPENING PROCEDURES

ITEM 1

1. Call to Order
2. Correspondence
 - Dr. Wendy Johnson, Chair, School District No. 35 (Langley)
 - Franci Stratton, Chair, School District No. 44 (North Vancouver)
 - Cindy Dekker, Chair, School District No. 45 (West Vancouver)
 - Sharel Warrington, Chair, School District No. 57 (Prince George)
 - Lynette Kershaw, Chair, School District No. 69 (Qualicum)
 - Peter Coleman, Chair, School District No. 71 (Comox Valley)
 - Taya Whitehead, Early Childhood Educators of BC/Susan Harney, Coalition of Child Care Advocates of BC
3. Approval of Agenda
4. Invitation for Public Input to matters on the Agenda - *Members of the public can provide input on items on the Agenda. Speaker's time is limited to 2 minutes per person. This agenda item has a time limit of 10 minutes.*

B. APPROVAL OF MINUTES

1. September 24, 2014 ITEM 2

C. PRESENTATIONS - *Individuals and groups invited by the Board to make presentations. Time limits for individual presentations will be established to allow all speakers to present within the time limit for this item. This agenda item has a time limit of 20 minutes including questions; extension is at the discretion of the Board.*

1. Apple Distinguished Program for 2014-2016 – Apple Canada ITEM 3
2. Achievement Contract – Shannon Derinzy ITEM 4

D. DELEGATIONS - *Registered delegations can make presentations to the Board. Time limits for individual delegations will be established to allow all registered delegations to present within the time limit for this item. This agenda item has a time limit of 20 minutes including questions; extension is at the discretion of the Board.*

E. DEFERRED ITEMS

F. DECISION ITEMS

1. Chairperson
2. Superintendent of Schools
3. Secretary Treasurer
 - a) School District Statement of Financial Information (SOFI) ITEM 5
 - b) Trustees' Remuneration ITEM 6

4. Board Committees
 - a) Finance
 - b) Budget
 - c) Board Policy Development

G. INFORMATION ITEMS

1. Chairperson
2. Superintendent of Schools
3. Secretary Treasurer
4. Board Committees & Advisory Committee Reports

- a) Finance
- b) Budget
- c) Board Policy Development

- i. Proposed Draft Policy:
4203: Budget Planning and Reporting

ITEM 7

- d) Education
- e) Aboriginal Education
- f) Inclusive Education
- g) French Immersion Advisory
- h) District Student Advisory
- i) Round Table with Partners

H. TRUSTEE MOTIONS AND NOTICES OF MOTIONS

I. TRUSTEE REPORTS

1. BC School Trustees Association Provincial Council
2. District Parent Advisory Council
3. Joint Parks and Leisure Services
4. Municipal Advisory & Accessibility
5. Maple Ridge-Pitt Meadows Arts Council
6. Ridge Meadows Education Foundation
7. Social Planning Advisory:
http://www.mapleridge.ca/EN/main/municipal/728/9982/spac_agenda_minutes.html
8. Tzu Chi Foundation
9. Youth Centre Society
10. Other Board Liaison Representative Reports
 - a) Good News Items

J. QUESTION PERIOD - *Questions, with the exception of Trustee questions, will be limited to one question per person with one follow-up clarification question, if necessary. Question period will be restricted to questions only – statements and debate will not be permitted. This agenda item has a time limit of 10 minutes; extension is at the discretion of the Board.*

K. OTHER BUSINESS

1. Public Disclosure of Closed Meeting Business

ITEM 8

L. ADJOURNMENT

To: **Board of Education**

From: Chairperson
Mike Murray

Re: **OPENING PROCEDURES**

Date: October 8, 2014
(Public Board Meeting)

Information/Decision

1. CALL TO ORDER

2. CORRESPONDENCE (Information Item)

- Dr. Wendy Johnson, Chair, School District No. 35 (Langley)
- Franci Stratton, Chair, School District No. 44 (North Vancouver)
- Cindy Dekker, Chair, School District No. 45 (West Vancouver)
- Sharel Warrington, Chair, School District No. 57 (Prince George)
- Lynette Kershaw, Chair, School District No. 69 (Qualicum)
- Peter Coleman, Chair, School District No. 71 (Comox Valley)
- Taya Whitehead, Early Childhood Educators of BC/Susan Harney, Coalition of Child Care Advocates of BC

RECOMMENDATION:

THAT the Board receive all correspondence for information.

Attachments

3. APPROVAL OF AGENDA (Decision Item)

RECOMMENDATION:

THAT the Agenda be approved as circulated.

4. INVITATION FOR PUBLIC INPUT TO MATTERS ON THE AGENDA - *Members of the public can provide input on items on the Agenda. Speaker's time is limited to 2 minutes per person. The agenda item has a time limit of 10 minutes.*

September 30, 2014

The Honourable Christy Clark
Premier, Province of British Columbia
PO Box 9041, Stn Govt
Victoria, BC V8W 9E1

The Honourable Peter Fassbender
Minister of Education
PO Box 9041, Stn Govt
Victoria, BC V8W 9E1

Dear Premier Clark and Minister Fassbender,

RE: Teacher Collective Bargaining and the Use of Strike Savings

I am writing to you on behalf of the Board of Education of School District 35 (Langley) to express our disappointment with the Government's announcement to remove strike savings from public education. Like many other Boards of Education, we learned of the proposed child care subsidy through the media. As co-governors of public education, an announcement of this nature should never come to Boards of Education as a surprise.

Our Board strongly supports the BC School Trustees Association Back to School Action Plan proposal that states that all strike savings be returned to the Learning Improvement Fund.

Thank you for your thoughtful consideration.

Yours truly,



Dr. Wendy Johnson
Chair, Langley Board of Education

Cc Trustees
District Leadership Team
Donna Mason, CUPE 1260 President
Dale Trenaman, CUPE 1851 President
Gail Chaddock Costello, LTA President
Magdy Ghobrial, LPVPA President
Honourable Mary Polak, Minister of Environment
Honourable Rich Coleman, Deputy Premier and Minister of Natural Gas Development and
Minister Responsible for Housing
Mayor Ted Schaffer, City of Langley
Mayor Jack Froese, Township of Langley
Jim Iker, President, BCTF
Mike Roberts, Interim CEO, BCPSEA
Boards of Education c/o BCSTA

September 30, 2014

The Honourable Peter Fassbender
Minister of Education
PO Box 9045, Stn. Prov. Govt.
Victoria BC V8W 9E2

Mr. Jim Iker, President
British Columbia Teachers' Federation
100 – 550 West 6th Avenue
Vancouver BC V5Z 4P2

Mr. Michael Marchbank, Public Administrator
BC Public School Employers' Association
400 – 1333 West Broadway
Vancouver BC V6H 4C1

Dear Minister Fassbender, Mr. Iker, and Mr. Marchbank,

RE: Returning Students to School

The Langley Board of Education would like to express our thanks and appreciation for the hard work of the bargaining parties, with the assistance of mediator Vince Ready, to secure a negotiated agreement between the province and the British Columbia Teachers' Federation. We anticipate that the six-year agreement will bring stability to our public education system.

Our Board has consistently and fully respected the democratic rights and processes that both parties have engaged in throughout this difficult situation. We look forward to working together to rebuild relationships and to restore confidence in our public education system.

Respectfully,



Dr. Wendy Johnson
Chair, Langley Board of Education

Cc Trustees
District Leadership Team
Donna Mason, CUPE 1260 President
Dale Trenaman, CUPE 1851 President
Gail Chaddock Costello, LTA President
Magdy Ghobrial, LPVPA President
Honourable Mary Polak, Minister of Environment
Honourable Rich Coleman, Deputy Premier and Minister of Natural Gas Development and
Minister Responsible for Housing
Mayor Ted Schaffer, City of Langley
Mayor Jack Froese, Township of Langley
Boards of Education c/o BCSTA

September 19, 2014

The Honourable Peter Fassbender
Minister of Education
P.O. Box 9045, Strn. Prov. Govt.
Victoria BC V8W 9E2

Mr. Jim Iker, President
British Columbia Teachers' Federation
100 – 550 West 6th Avenue
Vancouver BC V5Z 4P2

Mr. Michael Marchbank, Public Administrator
BC Public School Employers' Association
400 – 1333 West Broadway
Vancouver BC V6H 4C1

Dear Minister Fassbender, Mr. Iker and Mr. Marchbank,

RE: Returning students to school

The North Vancouver Board of Education would like to express our gratitude for the hard work of the bargaining parties, with the assistance of mediator Vince Ready, to secure a negotiated contract between the Province and the British Columbia Teachers' Federation (BCTF). We would also like to express our whole-hearted appreciation for the patience and understanding of our staff, student and parent communities who have felt the effects of an extremely challenging period in public education.

We appreciate that the 6-year agreement will bring a considerable measure of stability to our public education system. What we further hope, and will continue to work towards locally, is that the years ahead will be used to improve understanding and collaboration to better support student learning and success.

The Board has consistently and fully respected the democratic rights and processes that both parties have engaged in throughout this difficult situation. Moving forward, we believe a higher level of commitment to cooperative, open dialogue would be a valuable first step towards re-establishing relationships and confidence in our public education system.

For the sake of all students, we expect no less.

Respectfully,

NORTH VANCOUVER
BOARD OF EDUCATION



Franci Stratton
Chair

.../2





cc. John Lewis, Superintendent of Schools
Georgia Allison, Secretary Treasurer
North Vancouver Teachers Association
Canadian Union of Public Employees Local 389
North Vancouver Parent Advisory Council
North Vancouver Administrators' Association
The Honourable Christy Clark, Premier of British
Columbia
Layne Christensen, Editor, North Shore News

Ralph Sultan, MLA West Vancouver—Capilano
Jane Thornthwaite, MLA North Vancouver—Seymour
Hon. Naomi Yamamoto, Minister of State for Small Business, MLA North
Vancouver—Lonsdale
Teresa Rezanoff, President, British Columbia School Trustees Association
Mayor Mussatto and Council, City of North Vancouver
Mayor Walton and Council, District of North Vancouver
All Boards of Education c/o BCSTA



September 29th, 2014

Alan Chell
c/o achell@live.com

Dear Alan,

On behalf of the entire West Vancouver Board of Education, I would like to extend our sincerest heart felt "Thank-You" for all of your time and effort towards a long term negotiated collective agreement with the BCTF.

You so ably represented us and our concerns, as part of the bargaining team. You have now set the path for many years so that we can concentrate on educating every child. Your contributions are immeasurable.

Thank you once again.

With sincerest appreciation,

A handwritten signature in black ink, appearing to read "C. Dekker".

Cindy Dekker, Chair
West Vancouver Board of Education

cc: BCSTA for all Boards of Education



September 29th, 2014

Silas White
c/o Silas@nightwoodeditions.com

Dear Silas,

On behalf of the entire West Vancouver Board of Education, I would like to extend our sincerest heart felt "Thank-You" for all of your time and effort towards a long term negotiated collective agreement with the BCTF.

You so ably represented us and our concerns, as part of the bargaining team. You have now set the path for many years so that we can concentrate on educating every child. Your contributions are immeasurable.

Thank you once again.

With sincerest appreciation,

A handwritten signature in black ink, appearing to read 'C Dekker'. The signature is fluid and cursive.

Cindy Dekker, Chair
West Vancouver Board of Education

cc: BCSTA for all Boards of Education



SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

2100 Ferry Avenue, Prince George, B.C. V2L 4R5

Phone: (250) 561-6800 • Fax (250) 561-6801
www.sd57.bc.ca

September 24, 2014

The Honourable Peter Fassbender, MLA
Minister of Education
PO Box 9045, STN PROV GOVT
Victoria, B.C. V8W 9E2

Dear Minister Fassbender:

I am writing on behalf of the Board of Education of School District No. 57 (Prince George) to express extreme disappointment that the BCed Plan social media accounts for Facebook and Twitter were used to promote the bargaining position of BCPSEA and the provincial government.

As you are aware, the transformation of education in the province is critically important in meeting individual student learning needs and the economic health of our province as it interfaces within a global context. The BCed Plan has been the most important messaging vehicle for delivering transformation and curricular information to the citizens of the province and educational partners and staff in all school districts. The website and corresponding social media sites are utilized extensively by teachers for important curriculum and curriculum development directions. Furthermore, we understand that teachers use the sites frequently in their daily work.

We fear that the BCed Plan brand has been significantly damaged as a result of the harmful politically-oriented messaging during the past three months. We believe the sites should have remained a vehicle for transformational change. We do not understand why site administrators did not keep all political comment away from public postings. We are concerned that the term "BCed Plan" and all BCed Plan sites have been tarnished, perhaps beyond repair, and that information once viewed as important will now be viewed with distrust and skepticism.

I would be happy to discuss this matter in more detail with you. Please do not hesitate to contact me at your earliest convenience.

Sincerely,

Sharel Warrington
Chair
Board of Education

SW/wd

cc: Hon. Shirley Bond, MLA, Prince George-Valemount
Mike Morris, MLA, Prince George-Mackenzie
Rob Fleming, MLA, Opposition Spokesperson for Education
BCSTA
All Boards of Education



SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

2100 Ferry Avenue, Prince George, B.C. V2L 4R5

Phone: (250) 561-6800 • Fax (250) 561-6801
www.sd57.bc.ca

September 29, 2014

The Honourable Peter Fassbender, MLA
Minister of Education
PO Box 9045, STN PROV GOVT
Victoria, B.C.
V8W 9E2

Dear Minister Fassbender:

I am writing on behalf of the Board of Education of School District No. 57 (Prince George) to again express concern about Government's use of strike savings and to also express our concern regarding Government's requirement, "in addition to reporting teacher payroll savings, to now report on all savings from other areas of our budgets where spending was planned but did not occur."

In our letter to you of June 27, 2014, we urged Government to "ensure that any dollars generated by the current strike remain in public education to support student learning in our province." In our letter of September 1, 2014, we expressed our disagreement with "government's decision that strike savings will be the source of the government parent support program". We continue to press our position that education dollars must remain in the education system and strike savings must be returned to districts.

Our Board of Education remains concerned that scarce education dollars have been re-directed to parents to pay for daycare, tutoring or other services deemed necessary by parents. We believe that these funds should be returned to our Board of Education so we can continue our important work of meeting the learning needs of every student in our district.

Government's requirement to report all savings from September 1, 2014, has created an additional and significant concern. The calculation of teacher salaries not paid in September has been made. The Prince George District Teachers' Association has indicated that it will be reviewing these calculations with school district liaison staff this week. Savings related to wage-sensitive benefits are very difficult to calculate due to the annual contribution thresholds for Teachers' Pension, Canada Pension Plan and Employment Insurance.

Estimating savings in areas such as utility and facility costs, transportation costs, professional development costs, benefits utilization and rentals and leases is very challenging. Additionally, a number of these costs may re-appear at a later, unpredicted time. The complexity of reporting and the fear that full costs could emerge at a later date this school year points to an in-exact and inappropriate process.

Minister Fassbender, we urge you and your staff investigate this situation fully.

School District No. 57 prides itself on its frugal and careful management of its scarce dollars. Any changes or reductions to our operating budget presents significant challenges to our district goals of ensuring the highest quality of education for our students, of addressing the needs of our growing numbers of vulnerable students, and of meeting the demands of operating and maintaining our aging facilities.

Once again we urge you to ensure all strike savings are returned to districts so we can continue our important work of meeting the learning needs of every student.

Sincerely,



Sharel Warrington
Board Chair

SW/wd

cc: Hon. Mike de Jong, MLA, Minister of Finance
Hon. Shirley Bond, MLA, Prince George-Valemount
Mike Morris, MLA, Prince George-Mackenzie
Rob Fleming, MLA, Opposition Spokesperson for Education
BCSTA
Boards of Education



SCHOOL DISTRICT No. 69 (QUALICUM)

September 22, 2014

Honourable Peter Fassbender
Minister of Education
PO Box 9045, Stn Prov Govt
Victoria, BC V8W 9E2

Dear Minister Fassbender:

On behalf of the Board of Education of School District #69 (Qualicum) I wish to, once again, bring attention to the chronic underfunding of school districts in providing innovative and quality educational programs for children.

Over the course of our budget process the past year, our District has had to reduce service levels in a number of key areas due to a lack of sufficient funding. These supports are not "wants" rather they are "needs". The decisions the Board continues to face during budget deliberations are between very important supports for students and very, very important supports for students.

For 2014-15, the supports that were cut include items such as counseling time, classroom resources, development of online learning and alternative learning courses, clerical support in schools, recruiting and activity budgets for our International Student Program, maintenance staff, and administrative staff to provide leadership in instructional practice and early learning initiatives. The loss of these resources will have an impact on our ability to provide educational programs for students.

In total, these amount to \$660,000, or 1.5% of the total budget. This is in addition to the significant restructuring the Board undertook in its facilities. In preparation for the 2014-15 budget, the Board made the decision to close 4 schools, move its alternate education program into unused space and restructure the entire district from an elementary, middle, high school model to a K-7, 8-12 model. This represents a reduction of 27% of the facilities and a significant change to every single one of our schools.

We implore the Ministry to consider the ongoing impact these cuts have, year after year, on the quality of the educational services and supports we provide to our students.

Sincerely,

Lynette Kershaw
Board Chair

cc: Board of Education of SD69 (Qualicum)
Michelle Stillwell, MLA, Parksville-Qualicum
Scott Fraser, MLA, Alberni-Pacific Rim
Rollie Koop, Superintendent of Schools
Erica Bailey, Secretary Treasurer

Deb Morran, President, Mount Arrowsmith Teachers' Association
Lisa Paine, President, CUPE Local 3570
Kelly Wray, President, SD69 District Parent Advisory Council
All BC Boards, BCSTA

School District No. 71 (Comox Valley)

Board of Education

607 Cumberland Road
Courtenay, B.C., V9N 7G5
Fax (250) 334-5552
Telephone (250) 334 -5528

September 23, 2014

Honourable Minister Peter Fassbender
Minister of Education
PO Box 9045 STN Prov Govt
Victoria, BC V8V 1X4

Dear Honourable Minister:

The Board of Education, School District No. 71 (Comox Valley) wishes to recognize your achievement in negotiating a long-term contract with the BC Teachers Federation (BCTF). Both you and Mr. Iker must be congratulated on your contributions to the hard-won agreement.

We must point out however, that the prolonged bargaining, and the withdrawal of services, has done immense damage to our schools, to our employees, to students and parents, and to public confidence in the system. The events of the past year or more must never be allowed to happen again. To ensure this, we suggest for your consideration, two changes to the current model.

First, as you turn your attention to the future, we would urge you to reconsider your decision to exclude school boards from the negotiating table. We understand that you were responding to a long-standing request of the BCTF to bargain directly with Government, but believe that in future the actual employers of teachers in the province, the school boards, must be fully engaged in negotiations.

We know that you and your staff are committed to a re-examination and clarification of the co-governance model (Government/School Boards) for the management of the school system. The new co-governance model must include full participation in bargaining for school boards. The recent errors by the BC Public School Employers Association (BCPSEA), in allowing teachers back into schools before Boards had ratified the agreement, and failing to acknowledge the BC School Trustees Association's (BCSTA) contribution to negotiations, are simply unacceptable, and make it obvious that the status quo cannot continue. Our Association's position paper on bargaining provides valuable suggestions for your consideration.

Second, we know that you are committed to introducing new legislation on the bargaining process. The highest possible priority must be given to finding a bargaining model that ENSURES that recent events cannot recur. Although as non-participants we have no information on the specific content of the BCTF proposal for binding arbitration, we do know that variations of this model have been widely used in public sector bargaining in North America. They do have the immense advantage of preventing strikes with the consequent disruption of public confidence in the system, and enormous damage to all parties, in particular students, teachers, and parents. We believe that this BCTF proposal ought to be carefully considered as you shape new legislation.

Once again, congratulations on the successful completion of bargaining. We hope you can build on this success to create a new model of bargaining which will be supported by the Federation and by the BCSTA, that gives some assurance that the province never again suffers from such a damaging dispute.

Respectfully,



Mr. Peter Coleman
Board Chair
School District No. 71 (Comox Valley)

copy: BC School Trustees Association, Boards of Education
BC Public School Employers' Association (BCPSEA)
Comox Valley District Parent Advisory Council (CVDPAAC)
Aboriginal Education Council (AEC)
Comox Valley Principal/Vice-Principal Association (CVPVPA)
President, Canadian Union of Public Employees (439) (CUPE)
President, Comox District Teachers Association (CDTA)
Mr. Don McRae, MLA, Comox Valley Constituency

MOVING TO A SYSTEM OF
integrated early care & learning IN BC



COALITION OF
child care
advocates
OF BC

September 13th, 2014

Chairperson Mike Murray and Trustees
School District #42 Maple Ridge – Pitt Meadows

Dear Chairperson Murray and Trustees,

As you may know the Coalition of Child Care Advocates of BC and the Early Childhood Educators of BC have proposed the **\$10/day Child Care Plan** - a Community Plan for a Public System of Integrated Early Care and Learning which has garnered unprecedented support across British Columbia and interest across Canada.

Our 'made in BC' Plan emerged through an extensive community process that offers a concrete strategy to meet the needs of BC children, women, families, and employers with quality \$10/day child care, no-user fees for families who earn less than \$40,000 a year, increased number of spaces including for children with special needs, and \$25/hour average wages for Early Childhood Educators.

Supporters of the \$10/day Plan now represent almost **2 million** British Columbians. Thirty-two local governments, 20 school boards, community organizations, labour, medical health officers, businesses, politicians, academics, media, plus thousands of parents and grandparents support the Plan. The long list of organizational support is enclosed and includes many education stakeholders from across the province.

Importantly, the Plan advocates for Indigenous Peoples and First Nations to have the power and resources to govern and design their own early care and learning services to meet the needs of their communities as affirmed by the United Nations Declaration on the Rights of Indigenous Peoples.

Child care is necessary for parents to participate in the work force, or to further education, and for their children to thrive. Because you are aware of how important quality child care services are for healthy children, women's equality, families, businesses, community and economy, and that early childhood educators deserve a living wage, we are writing to ask you to add your board's name to those endorsing the BC Plan.

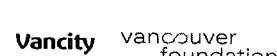
We, School District #42 Maple Ridge – Pitt Meadows, endorse the Community Plan for a Public System of Integrated Early Care and Learning proposed by the Coalition of Child Care Advocates of BC and Early Childhood Educators of BC. This Plan has the potential to make a real difference for BC children, women, families and communities. We urge the BC provincial government to commit to the Plan's vision and work with communities to immediately begin its implementation.

More information on the Plan is available at <http://www.cccabc.bc.ca/plan>. We also welcome invitations to present the Plan. Don't hesitate to contact us if you have more questions and please let us know at info@cccabc.bc.ca if you do endorse the Plan.

Taya Whitehead
Early Childhood Educators of BC

Susan Harney, Coalition of Child Care Advocates of BC
2772 East Broadway, Vancouver, BC V5M 1Y8

WE APPRECIATE THE FINANCIAL OR IN-KIND SUPPORT OF:





ITEM 2

To: **Board of Education**

From: Chairperson
Mike Murray

Re: **APPROVAL OF MINUTES**

Date: October 8, 2014
(Public Board Meeting)

Decision

RECOMMENDATION:

THAT the Minutes of the September 24, 2014 Public Board Meeting be approved as circulated.

Attachment



**PUBLIC MINUTES OF THE
BOARD OF EDUCATION MEETING
Wednesday, September 24, 2014 (6:00 PM)
District Education Office
Board Room**

IN ATTENDANCE:

BOARD MEMBERS:

Board Chairperson – Mike Murray
Vice Chairperson – Eleanor Palis
Trustee – Susan Carr
Trustee – Ken Clarkson
Trustee – Kathy Marshall
Trustee – Sarah Nelson
Trustee – Dave Rempel

STAFF:

Acting Superintendent – Laurie Meston
Secretary Treasurer – Flavia Coughlan
Acting Assistant Superintendent – David Vandergugten
Acting Assistant Superintendent – Shannon Derinzy
Mgr. of Communication/Community Relations – Irena Pochop
Executive Assistant – Karen Yoxall

A. OPENING PROCEDURES

1. Call to Order

The meeting was called to order at 6:00 p.m. The Chair welcomed and thanked everyone for attending.

2. Correspondence

Moved: Trustee Rempel

Seconded: Trustee Palis

- Wm. Turanski, Chair, School District No. 22 (Vernon)
- Moyra Baxter, Chair, School District No. 23 (Central Okanagan)
- Walt Krahn, Chair/Silvia Dyck, Vice Chair, School District No. 33 (Chilliwack)
- Laura Dixon, Chair, School District No. 37 (Delta)
- Donna Sargent, Chair, School District No. 38 (Richmond)
- Elizabeth Condrotte, Board of Education, School District No. 50 (Haida Gwaii)
- Peg Orcherton, Chair, School District No. 61 (Greater Victoria)
- Wendy Hobbs, Chair, School District No. 62 (Sooke)
- May McKenzie, Chair, School District No. 64 (Gulf Islands)
- Dot Neary, Chair, School District No. 68 (Nanaimo)
- Board Chair, School District No. 70 (Alberni)
- Michele Babchuk, Chair, School District No. 72 (Campbell River)
- Denise Harper, Chair, School District No. 73 (Kamloops/Thompson)
- Carmen Ranta, Chair, School District No. 74 (Gold Trail)
- Art Erasmus, Chair, School District No. 82 (Coast Mountains)
- Steve Davis, Chair, School District No. 91 (Nechako Lakes)
- Roger Hebert, President, Le Conseil scolaire francophone de la Colombie-Britannique
- Mike Roberts, Interim CEO, BC Public School Employers' Association
- BCSTA Advocacy Update
- Dave Byng, Deputy Minister, Ministry of Education

THAT the Board receive all correspondence for information.

CARRIED

3. Approval of Agenda

Moved: Trustee Rempel

Seconded: Trustee Clarkson

Amendment:

Superintendent Information Item: Start-up Update

THAT the Agenda be ordered as amended.

CARRIED

4. Invitation for Public Input to matters on the Agenda

B. APPROVAL OF MINUTES

1. September 10, 2014 Public Board Meeting Minutes

Moved: Trustee Rempel

Seconded: Trustee Marshall

THAT the Minutes of the September 10, 2014 Public Board Meeting be approved as circulated.

CARRIED

C. PRESENTATIONS

1. Achievement Contract – David Vandergugten

Moved: Trustee Rempel

Seconded: Trustee Clarkson

The Acting Assistant Superintendent presented the Achievement Contract and reported on Elementary Literacy, Using Technology to engage the learner, Student Reporting, and Student Wellness.

THAT the Board receive the Achievement Contract Presentation, for information.

CARRIED

D. DELEGATIONS

E. DEFERRED ITEMS

F. DECISION ITEMS

1. Chairperson
2. Superintendent of Schools
3. Secretary Treasurer
4. Board Committees

- a) Finance
- b) Budget
- c) Board Policy Development

i. Proposed Policy for Rescission: Policy ECF: Site Development

Moved: Trustee Rempel

Seconded: Trustee Marshall

The Secretary Treasurer reported that the development of future school sites should be considered part of the School District Facilities Plan and not required as a policy.

THAT the Board rescind Policy ECF: Site Development

CARRIED

G. INFORMATION ITEMS

1. Chairperson
2. Superintendent of Schools

a) Aboriginal Education Annual Report

Moved: Trustee Rempel

Seconded: Trustee Clarkson

The Acting Superintendent reported that the Ministry of Education requests annual reports from school districts to collect data to monitor the performance of Aboriginal students in the BC public school system. The data is published annually and includes demographic and assessment outcomes at both provincial and school district level.

THAT the Board receive the Aboriginal Education Annual Report and Ministry of Education feedback letter for information.

CARRIED

b) Start-up Update

Moved: Trustee Rempel

Seconded: Trustee Carr

The Acting Superintendent provided a school Start-up Update including class size at both elementary and secondary, the Learning Improvement Fund, and the Education Fund.

THAT the Board receive the Start-up Update for information.

CARRIED

3. Secretary Treasurer
4. Board Committees & Advisory & Advisory Committee Reports

- a) Finance
- b) Budget
- c) Board Policy Development

i. Board Policy Development Committee Work Plan 2014-2015

Moved: Trustee Rempel

Seconded: Trustee Marshall

The Secretary Treasurer reported that from 2011 to present, the Board had adopted forty-five policies, one bylaw and had rescinded thirty-nine policies and three bylaws.

The Secretary Treasurer presented the 2014-2015 Board Policy Development Work Plan which identified new policies required by law, existing policies and a bylaw that are under review and organized them in priority order for 2014-2015 and 2015-2016.

THAT the Board: receive the Board Policy Committee Work Plan 2014-2015 for information.

CARRIED

ii. Proposed Draft Policy: Policy 9601 Anaphylaxis

Moved: Trustee Rempel

Seconded: Trustee Carr

The Secretary Treasurer reported that proposed draft Policy: 9601 Anaphylaxis is required by law, has been developed based on anaphylaxis policy guidance issued by BCSTA and reviewed by Senior Team and Public Health.

It was clarified that staff training would be provided by Public Health.

THAT the Board receive for information and continuation with the consultation process:

Policy 9601: Anaphylaxis

Procedure 9601.1: Anaphylaxis

CARRIED

iii. Proposed Draft Policies: Facilities Related Policies

Moved: Trustee Rempel

Seconded: Trustee Clarkson

The Secretary Treasurer reported that the proposed draft Facilities Related Policies have been slightly modified as recommended by legal counsel.

Discussion ensued on draft Policy 6425: School Size and the variables used when determining school size.

THAT the Board receive for information and continuation with the consultation process:

Policy 6425: School Size

Policy 6801: School Closure

Policy 9200: School Catchment Areas

Procedure 9200.1 Student Placement

CARRIED

- d) Education
- e) Aboriginal Education
- f) Inclusive Education
- g) French Immersion Advisory
- h) District Student Advisory
- i) Round Table with Partners

H. TRUSTEE MOTIONS AND NOTICES OF MOTIONS

I. TRUSTEE REPORTS

District Parent Advisory Council

It was reported that the next District Parent Advisory Council meeting would take place in November.

Ridge Meadows Education Foundation

Trustee Rempel reported that a donation of \$200,000 to be used for bursaries for students in need of financial assistance had been identified.

Rotary Club

Trustee Rempel reported on the Rotary Club's involvement in assisting adults with disabilities find employment.

Good News Items

The Board Chair reported that the Salvation Army was continuing to run its lunch program and had donated 200 backpacks to students.

J. QUESTION PERIOD

K. OTHER BUSINESS

L. ADJOURNMENT

Moved: Trustee Rempel

Seconded: Trustee Nelson

THAT the meeting of the Board be adjourned at 7:19 p.m.

CARRIED

Mike Murray, Chairperson

Flavia Coughlan, Secretary Treasurer



ITEM 3

To: **Board of Education**

From: Acting Assistant Superintendent
David Vandergugten

Re: **PRESENTATION:**
APPLE DISTINGUISHED PROGRAM FOR
2014-2016 – APPLE CANADA

Date: October 8, 2014
(Public Board Meeting)

Information

BACKGROUND/RATIONALE:

Apple Canada has recognized School District No. 42 as an Apple Distinguished Program for 2014-2016, a two year designation.

RECOMMENDATION:

THAT the Board receive the Apple Distinguished Program for 2014-2016 Award from Apple Canada for information.



ITEM 4

To: **Board of Education**

From: Acting Assistant Superintendent
Shannon Derinzy

Re: **PRESENTATION:**
ACHIEVEMENT CONTRACT – SHANNON
DERINZY

Date: October 8, 2014
(Public Board Meeting)

Information

RECOMMENDATION:

THAT the Board receive the Achievement Contract Presentation, for information.



ITEM 5

To: Board of Education

From: Secretary Treasurer
Flavia Coughlan

Director of Finance
Jennifer Hendriks

Re: **SCHOOL DISTRICT STATEMENT OF
FINANCIAL INFORMATION (SOFI)**

Date: October 8, 2014
(Public Board Meeting)

Decision

BACKGROUND/RATIONALE:

Attached is a copy of the Statement of Financial Information Report for the Board of Education of School District No. 42 (Maple Ridge - Pitt Meadows) for the year ended June 30, 2014.

In accordance with the Financial Information Act (the "Act"), each school board is required to prepare a report of financial information for each fiscal year. The Act, together with the related regulation and directive, prescribes the information that is required to be included in the report.

The major schedules included in the report are as follows:

- a Schedule of Remuneration and Expenses that lists all payments made to trustees and to those employees with remuneration exceeding \$75,000; and
- a Schedule of Suppliers of Goods and Services that lists total payments made to suppliers in excess of \$25,000.

Section 6 of the Financial Information Regulation defines remuneration to include any form of salary, wages, taxable benefits, payment into trust or any form of income deferral paid by the Board to an employee, but does not include anything payable under a severance agreement. Remuneration for individual employees can include payouts for vacation, gratuity and compensatory time not taken, in addition to regular salary. Remuneration also includes taxable benefits for mileage reimbursement for employees who regularly use their personal vehicle for school district business and the employer-paid portion of provincial medical insurance and group life insurance premiums.

Expenses are defined to include travel expenses, memberships, tuition, relocation expenses, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of an employee.

Payments made for the provision of goods and services include all payments made from operating, special purpose and capital funds for the supply of goods and services. Payments, or deductions in funding, made by other entities on behalf of the Maple Ridge – Pitt Meadows school district (e.g. PLNet expenditures and a portion of School Protection Program premiums) are not included.

A significant portion of the supplier payments represents contributions to pension and employee benefit plans and contractors for capital projects. Payments for both employer and employee contributions to employee benefit plans are included. Payments to the Canada Revenue Agency for employee income tax withholdings are not included as they are not considered to be a payment for the supply of goods and services.

RECOMMENDATION:

THAT the Board approve the School District Statement of Financial Information for the fiscal year ended June 30, 2014; and that the said statement be submitted to the Ministry of Education.

Attachment

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

| | |
|---|--|
| 6049 | |
| SCHOOL DISTRICT NUMBER 42 | NAME OF SCHOOL DISTRICT Maple Ridge - Pitt Meadows |
| YEAR 2014 | |
| OFFICE LOCATION 22225 Brown Avenue | TELEPHONE NUMBER 463-4200 |
| MAILING ADDRESS 22225 Brown Avenue | |
| CITY Maple Ridge | PROVINCE B.C. |
| POSTAL CODE V2X 8N6 | |
| NAME OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES Mike Murray | |
| NAME OF SUPERINTENDENT Laurie Meston | TELEPHONE NUMBER 463-4200 |
| NAME OF SECRETARY - TREASURER Flavia Coughlan | TELEPHONE NUMBER 463-4200 |

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the 2014 Statement of Financial Information for School District No. 42 as required under Section 2 of the Financial Information Act.

| | |
|--|-------------|
| SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES | DATE SIGNED |
| SIGNATURE OF SUPERINTENDENT | DATE SIGNED |
| SIGNATURE OF SECRETARY-TREASURER | DATE SIGNED |

EDUC. 6001 (REV.
95/08)

**MINISTRY OF EDUCATION AND
MINISTRY RESPONSIBLE FOR MULTICULTURALISM
AND HUMAN RIGHTS**

PROVINCE OF BRITISH COLUMBIA

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014**

**STATEMENT OF FINANCIAL INFORMATION
(SOFI)**

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**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2014

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all the other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On Behalf of

The Board of Education of School District No. 42 (Maple Ridge-Pitt Meadows)

Laurie Meston
Acting Superintendent
October 8, 2014

Flavia Coughlan
Secretary-Treasurer
October 8, 2014

Audited Financial Statements of

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2014

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2014

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School District No. 42 (Maple Ridge-Pitt Meadows)

MANAGEMENT REPORT

Version: 6828-6082-4100

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 42 (Maple Ridge-Pitt Meadows) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 42 (Maple Ridge-Pitt Meadows) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 42 (Maple Ridge-Pitt Meadows) and meet when required. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 42 (Maple Ridge-Pitt Meadows)

| | |
|--|--------------------|
| Original Signed by Mike Murray | September 10, 2014 |
| Signature of the Chairperson of the Board of Education | Date Signed |
| Original Signed by Laurie Meston | September 10, 2014 |
| Signature of the Superintendent | Date Signed |
| Original Signed by Flavia Coughlan | September 10, 2014 |
| Signature of the Secretary Treasurer | Date Signed |



KPMG LLP
32575 Simon Avenue
Abbotsford, BC
V2T 4W6

Telephone (604) 854-2200
Fax (604) 853-2756
www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of the School District No. 42 (Maple Ridge-Pitt Meadows), and
To the Minister of Education, Province of British Columbia

We have audited the accompanying financial statements of School District No. 42 (Maple Ridge-Pitt Meadows), which comprise the statement of financial position as at June 30, 2014, the statements of operations, changes in net debt and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements of School District No. 42 (Maple Ridge-Pitt Meadows) as at and for the year ended June 30, 2014 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

Other Matter

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information included in Schedules 1 through 4D is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

A handwritten signature in black ink that reads 'KPMG LLP' with a horizontal line underneath.

Chartered Accountants

September 10, 2014

Abbotsford, BC, Canada

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 1

Statement of Financial Position

As at June 30, 2014

| | 2014 Actual | 2013 Actual (Recast - Note 22) |
|--|----------------------|--------------------------------------|
| | \$ | \$ |
| Financial Assets | | |
| Cash and Cash Equivalents | 36,800,286 | 17,601,927 |
| Accounts Receivable | | |
| Due from Province - Ministry of Education | 423,503 | 71,543 |
| Due from Province - Other | 75,000 | 60,203 |
| Due from LEA/Direct Funding | - | 44,719 |
| Other (Note 3) | 518,867 | 749,722 |
| Portfolio Investments (Note 4) | 528,453 | 13,411,731 |
| Total Financial Assets | 38,346,109 | 31,939,845 |
| Liabilities | | |
| Accounts Payable and Accrued Liabilities | | |
| Due to Province - Ministry of Education | 2,758,596 | - |
| Other (Note 5) | 9,956,302 | 10,276,080 |
| Unearned Revenue (Note 6) | 3,953,828 | 3,176,638 |
| Deferred Revenue (Note 7) | 1,996,001 | 2,460,629 |
| Deferred Capital Revenue (Note 8) | 122,243,012 | 124,578,150 |
| Employee Future Benefits (Note 9) | 6,304,541 | 6,056,897 |
| Capital Lease Obligations (Note 11) | 722,845 | 699,558 |
| Total Liabilities | 147,935,125 | 147,247,952 |
| Net Financial Assets (Debt) | (109,589,016) | (115,308,107) |
| Non-Financial Assets | | |
| Tangible Capital Assets (Note 12) | 175,963,870 | 179,219,308 |
| Prepaid Expenses | 402,384 | 288,249 |
| Supplies Inventory | - | 474 |
| Total Non-Financial Assets | 176,366,254 | 179,508,031 |
| Accumulated Surplus (Deficit) (Note 20) | 66,777,238 | 64,199,924 |
| Contractual Obligations and Contingencies (Note 15,17) | | |
| Approved by the Board | | |
| Original Signed by Mike Murray | September 10, 2014 | |
| Signature of the Chairperson of the Board of Education | Date Signed | |
| Original Signed by Laurie Meston | September 10, 2014 | |
| Signature of the Superintendent | Date Signed | |
| Original Signed by Flavia Coughlan | September 10, 2014 | |
| Signature of the Secretary Treasurer | Date Signed | |

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Statement of Operations

Year Ended June 30, 2014

| | 2014 Budget (Note 16) | 2014 Actual | 2013 Actual (Recast - Note 22) |
|---|-----------------------------|---------------------------------|--------------------------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 118,711,579 | 118,062,647 | 121,070,636 |
| Other | 389,583 | 458,144 | 449,281 |
| Federal Grants | | 101,860 | 162,110 |
| Tuition | 6,816,825 | 6,638,819 | 6,988,534 |
| Other Revenue | 5,456,086 | 4,960,454 | 5,058,210 |
| Rentals and Leases | 319,080 | 351,524 | 311,274 |
| Investment Income | 324,570 | 449,902 | 364,830 |
| Amortization of Deferred Capital Revenue | 5,282,851 | 5,272,333 | 5,592,046 |
| Total Revenue | <u>137,300,574</u> | <u>136,295,683</u> | <u>139,996,921</u> |
| Expenses (Note 19) | | | |
| Instruction | 113,335,285 | 107,939,220 | 113,269,463 |
| District Administration | 4,566,955 | 4,070,086 | 4,671,250 |
| Operations and Maintenance | 20,144,308 | 20,565,593 | 19,948,829 |
| Transportation and Housing | 1,177,780 | 1,115,938 | 1,202,648 |
| Debt Services | 10,735 | 27,532 | 16,405 |
| Total Expense | <u>139,235,063</u> | <u>133,718,369</u> | <u>139,108,595</u> |
| Surplus (Deficit) for the year | <u>(1,934,489)</u> | <u>2,577,314</u> | <u>888,326</u> |
| Accumulated Surplus (Deficit) from Operations, beginning of year | | 64,199,924 | 63,311,598 |
| Accumulated Surplus (Deficit) from Operations, end of year | | <u><u>66,777,238</u></u> | <u><u>64,199,924</u></u> |

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 4

Statement of Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

| | 2014 Budget (Note 16) | 2014 Actual | 2013 Actual (Recast - Note 22) |
|--|-----------------------------|----------------------|--------------------------------------|
| | \$ | \$ | \$ |
| Surplus (Deficit) for the year | (1,934,489) | 2,577,314 | 888,326 |
| Effect of change in Tangible Capital Assets | | | |
| Acquisition of Tangible Capital Assets | (3,205,398) | (4,620,550) | (4,842,386) |
| Amortization of Tangible Capital Assets | 7,005,459 | 7,875,988 | 7,491,821 |
| Total Effect of change in Tangible Capital Assets | 3,800,061 | 3,255,438 | 2,649,435 |
| Acquisition of Prepaid Expenses | | (555,409) | (504,085) |
| Use of Prepaid Expenses | | 441,274 | 521,530 |
| Acquisition of Supplies Inventory | | 10,751 | (16,907) |
| Use of Supplies Inventory | | (10,277) | 19,314 |
| Prior Period Adjustment- to Recognize EFB expnse and Cash Payments | | | 55,800 |
| Total Effect of change in Other Non-Financial Assets | - | (113,661) | 75,652 |
| (Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses) | <u>1,865,572</u> | 5,719,091 | 3,613,413 |
| Net Remeasurement Gains (Losses) | | | |
| (Increase) Decrease in Net Financial Assets (Debt) | | 5,719,091 | 3,613,413 |
| Net Financial Assets (Debt), beginning of year | | (115,308,107) | (118,921,520) |
| Net Financial Assets (Debt), end of year | | (109,589,016) | (115,308,107) |

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2014

| | 2014 Actual | 2013 Actual (Recast - Note 22) |
|---|--------------------|--------------------------------------|
| | \$ | \$ |
| Operating Transactions | | |
| Surplus (Deficit) for the year | 2,577,314 | 888,326 |
| Changes in Non-Cash Working Capital | | |
| Decrease (Increase) | | |
| Accounts Receivable | (91,183) | (60,987) |
| Supplies Inventories | 474 | 2,406 |
| Prepaid Expenses | (114,135) | 17,446 |
| Increase (Decrease) | | |
| Accounts Payable and Accrued Liabilities | 2,438,818 | 985,303 |
| Unearned Revenue | 777,190 | (1,273,444) |
| Deferred Revenue | (464,628) | 258,960 |
| Employee Future Benefits | 247,644 | 110,647 |
| Other Liabilities | - | 23,861 |
| Amortization of Tangible Capital Assets | 7,875,988 | 7,491,821 |
| Amortization of Deferred Capital Revenue | (5,272,333) | (5,592,046) |
| Total Operating Transactions | 7,975,149 | 2,852,293 |
| Capital Transactions | | |
| Tangible Capital Assets Purchased | (3,922,191) | (4,411,818) |
| Tangible Capital Assets -WIP Purchased | (356,673) | (382,514) |
| Capital Lease Additions | (341,686) | (48,054) |
| Total Capital Transactions | (4,620,550) | (4,842,386) |
| Financing Transactions | | |
| Capital Revenue Received | 2,937,195 | 3,190,501 |
| New Capital Lease Additions | 341,686 | 48,054 |
| Capital Lease Principal Payments | (318,399) | (240,567) |
| Total Financing Transactions | 2,960,482 | 2,997,988 |
| Investing Transactions | | |
| Proceeds on Disposal of Portfolio Investments | - | 83,256 |
| Investments in Portfolio Investments | 12,883,278 | 1,530,151 |
| Total Investing Transactions | 12,883,278 | 1,613,407 |
| Net Increase (Decrease) in Cash and Cash Equivalents | 19,198,359 | 2,621,302 |
| Cash and Cash Equivalents, beginning of year | 17,601,927 | 14,980,625 |
| Cash and Cash Equivalents, end of year | 36,800,286 | 17,601,927 |
| Cash and Cash Equivalents, end of year, is made up of: | | |
| Cash | 4,712,398 | 12,076,814 |
| Cash Equivalents | 32,087,888 | 5,525,113 |
| | 36,800,286 | 17,601,927 |

Supplementary Cash Flow Information (Note 24)

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 42 (Maple Ridge – Pitt Meadows)", and operates as "School District No. 42 (Maple Ridge – Pitt Meadows)." A board of education ("Board") elected for a three-year term governs the School District. The School District provides educational programs to students enrolled in schools in the School District, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 42 is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follow:

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. The Budget Transparency and Accountability Act requires that the financial statements be prepared in accordance with the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada, or if the Treasury Board makes a regulation, the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada as modified by the alternate standard or guideline or part thereof adopted in the regulation.

Regulation 257/2010 requires all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sectors to adopt Canadian public sector accounting standards without any PS4200 elections effective their first fiscal year commencing after January 1, 2012.

Regulation 198/2011 requires that restricted contributions received or receivable for acquiring or developing a depreciable tangible capital asset or contributions in the form of a depreciable tangible capital asset are to be deferred and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded.

For British Columbia tax-payer supported organizations, these contributions include government transfers and externally restricted contributions.

The accounting policy requirements under Regulation 198/2011 are significantly different from the requirements of Canadian public sector accounting standards which requires that

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian Public Sector Accounting Standards.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

b) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities, capital lease obligations and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market, or items designated by management, that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability. The School District has not invested in any equity instruments that are actively quoted in the market and has not designated any financial instruments to be recorded at fair value. All financial instruments are recorded at cost or amortized cost.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash in the bank and funds held with the Ministry in the Central Deposit program that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

e) Portfolio Investments

The School District has investments in equity instruments with no maturity and term deposits, which have a maturity of greater than 3 months at the time of acquisition.

The term deposits and the pooled private equity fund investments (not quoted in an active market) are reported at amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset.

f) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

g) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(o).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impact of this policy on these financial statements.

h) Employee Future Benefits

i) Post-employment benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARS�) of active employees covered under the plan.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

The most recent valuation of the obligation was performed at March 31, 2013 and projected to June 30, 2016. The next valuation will be performed at March 31, 2016 for use at June 30, 2016. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

ii) Pension Plans

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

i) Asset Retirement Obligations

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

j) Tangible Capital Assets

Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.

Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.

Buildings that are demolished or destroyed are written-off.

Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

| | |
|-----------------------|----------|
| Buildings | 40 years |
| Furniture & Equipment | 10 years |
| Vehicles | 10 years |
| Computer Software | 5 years |
| Computer Hardware | 5 years |

k) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

l) Prepaid Expenses

Several insurance policies, maintenance agreements and other payments paid in advance are included as a prepaid expense and stated at acquisition cost and are expensed over the periods expected to benefit from it.

m) Supplies Inventory

Supplies inventory held for consumption or use include supplies and materials and are recorded at the lower of historical cost or replacement cost.

n) Internally restricted reserves

Certain amounts, as approved by the Board are segregated as reserves within the accumulated surplus for future operating and capital purposes. Transfers to and from these reserves are an adjustment to the respective funds when approved. Funds and reserves are disclosed on Schedules 2, 3 and 4.

o) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

p) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenses are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

q) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

| | <u>June 30, 2014</u> | <u>June 30, 2013</u> |
|--|--------------------------|--------------------------|
| Due from Federal Government | \$ 244,812 | \$ 211,770 |
| Due from Other Educational Institutions | 64,856 | 133,073 |
| Due from school parent advisory councils | 23,351 | 8,586 |
| Due from rental agreements | 6,852 | 6,852 |
| Other | 178,996 | 389,441 |
| | <u>\$ 518,867</u> | <u>\$ 749,722</u> |

NOTE 4 PORTFOLIO INVESTMENTS

| | <u>June 30, 2014</u> | <u>June 30, 2013</u> |
|--|--------------------------|-----------------------------|
| Investments in the cost and amortized cost category -term deposits | 406,927 | 13,307,991 |
| | <u>\$ 406,927</u> | <u>\$ 13,307,991</u> |
| | Market Value | |
| | <u>June 30, 2014</u> | <u>June 30, 2013</u> |
| Investments in the fair value category: | | |
| Fixed income fund | \$ 60,747 | \$ 47,840 |
| Canadian equity fund | 30,627 | 26,497 |
| U. S. equity fund | 15,207 | 15,145 |
| International equity fund | 14,945 | 14,258 |
| | <u>\$ 121,526</u> | <u>\$ 103,740</u> |
| TOTAL Portfolio Investments | <u>\$ 528,453</u> | <u>\$ 13,411,731</u> |

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 4 **PORTFOLIO INVESTMENTS** *(Continued)*

Term deposits held within our portfolio investments are held with local banking institutions for a period not exceeding 1 year from the statement of financial position date and are earning average interest of 1.35% (2013 – 1.93%)

NOTE 5 **ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER**

| | June 30, 2014 | June 30, 2013 |
|-------------------------------|----------------------|----------------------|
| Trade payables | \$ 4,228,017 | \$ 3,366,818 |
| Salaries and benefits payable | 2,431,362 | 4,288,029 |
| Accrued vacation pay | 1,116,458 | 1,030,271 |
| Other | 2,180,465 | 1,590,962 |
| | \$ 9,956,302 | \$ 10,276,080 |

Included in Accounts Payable and Accrued Liabilities – Due to Province – Ministry of Education is \$2,758,596 related to operating grants repayable to the Province for savings in salaries and benefits due to job action, strike and lockouts in May and June 2014.

NOTE 6 **UNEARNED REVENUE**

| | June 30, 2014 | June 30, 2013 |
|------------------------------------|----------------------|----------------------|
| Balance, beginning of year | \$ 3,176,638 | \$ 4,450,082 |
| Tuition fees received | 6,760,126 | 5,073,033 |
| Tuition fees recognized as revenue | (5,982,936) | (6,346,477) |
| Balance, end of year | \$ 3,953,828 | \$ 3,176,638 |

NOTE 7 **DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

| | June 30, 2014 | June 30, 2013 |
|------------------------------------|----------------------|----------------------|
| Balance, beginning of year | \$ 2,460,629 | \$ 2,201,669 |
| Grants received: | | |
| Provincial grants | 2,782,209 | 3,447,740 |
| Other grants | 4,314,944 | 4,328,421 |
| Investment income | 24,959 | 18,438 |
| Subtotal | 7,122,112 | 7,794,599 |
| Revenue recognized | (7,556,036) | (7,535,639) |
| Transfer to MED restricted capital | (30,704) | - |
| Balance, end of year | \$ 1,996,001 | \$ 2,460,629 |

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedules 4C and 4D.

| | June 30, 2014 | June 30, 2013 |
|--|-----------------------|-----------------------|
| <u>Deferred capital revenue subject to amortization</u> | | |
| Balance, beginning of year | \$ 118,282,189 | \$ 121,497,194 |
| Transfers from deferred revenue – capital additions | 2,481,461 | 2,377,041 |
| Amortization of deferred capital revenue | (5,272,333) | (5,592,046) |
| Balance, end of year | \$ 115,491,317 | \$ 118,282,189 |
| <u>Deferred capital revenue – Work in Progress</u> | | |
| Work in Progress, beginning of year | \$ 382,514 | \$ - |
| Transfer in from deferred revenue – work in progress | 356,673 | 382,514 |
| Transfer to spent deferred capital | (382,514) | - |
| Balance, end of year | \$ 356,673 | \$ 382,514 |
| <u>Deferred capital revenue – Unspent portion</u> | | |
| Unspent Deferred Capital, beginning of year | \$ 5,913,447 | \$ 5,482,501 |
| Provincial Grant – Ministry of Education | 2,286,758 | 2,604,774 |
| Other | 542,800 | 516,619 |
| Investment Income | 76,933 | 69,108 |
| Transfer from SPF – Building Envelope Design | 30,704 | - |
| Transfer to Deferred Capital Revenue – Capital Additions | (2,098,947) | (2,377,041) |
| Transfer to Deferred Capital Revenue – Work in Progress | (356,673) | (382,514) |
| Balance, end of year | \$ 6,395,022 | \$ 5,913,447 |
| Total deferred capital revenue balance, end of year | \$ 122,243,012 | \$ 124,578,150 |

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 9 **EMPLOYEE FUTURE BENEFITS** *(Continued)*

| | June 30, 2014 | June 30, 2013 Recast – Note 22 |
|---|-----------------------|---|
| <i>Reconciliation of Accrued Benefit Obligation</i> | | |
| Accrued Benefit Obligation – April 1 | \$ 7,599,320 | \$ 5,826,595 |
| Service Cost | 535,035 | 394,930 |
| Interest Cost | 233,339 | 252,833 |
| Benefit Payments | (663,422) | (354,794) |
| Increase (Decrease) in obligation due to Plan Amendment | - | (18,569) |
| Actuarial (Gain) Loss | (180,006) | 1,498,325 |
| Accrued Benefit Obligation – March 31 | <u>\$ 7,524,266</u> | <u>\$ 7,599,320</u> |
| <i>Reconciliation of Funded Status at End of Fiscal Year</i> | | |
| Accrued Benefit Obligation – March 31 | \$ 7,524,266 | \$ 7,599,320 |
| Market Value of Plan Assets – March 31 | - | - |
| Funded Status – Surplus (Deficit) | (7,524,266) | (7,599,320) |
| Employer Contributions After Measurement Date | 271,196 | 247,894 |
| Benefits Expense After Measurement Date | (196,666) | (192,088) |
| Unamortized Net Actuarial Gain (Loss) | 1,145,195 | 1,486,617 |
| Accrued Benefit Asset (Liability) – June 30 | <u>\$ (6,304,541)</u> | <u>\$ (6,056,897)</u> |
| <i>Reconciliation of Change in Accrued Benefit Liability</i> | | |
| Accrued Benefit Liability – July 1 | \$ 6,056,897 | \$ 5,754,157 |
| Recognize Benefit Expense April 1 – June 30, 2012 | - | 161,941 |
| Accrued Benefit Liability – July 1 (restated) | 6,056,897 | 5,916,098 |
| Net expense for Fiscal Year | 934,362 | 657,896 |
| Employer Contributions | (686,718) | (517,097) |
| Accrued Benefit Liability – June 30 | <u>\$ 6,304,541</u> | <u>\$ 6,056,897</u> |
| <i>Components of Net Benefit Expense</i> | | |
| Service Cost | \$ 535,078 | \$ 429,955 |
| Interest Cost | 237,868 | 247,960 |
| Immediate Recognition of Plan Amendment | - | (18,574) |
| Amortization of Net Actuarial (Gain) Loss | 161,416 | (1,445) |
| Net Benefit Expense | <u>\$ 934,362</u> | <u>\$ 657,896</u> |

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

| | June 30, 2014 | June 30, 2013 |
|------------------------------------|----------------------|----------------------|
| Discount Rate – April 1 | 3.00% | 4.25% |
| Discount Rate – March 31 | 3.25% | 3.00% |
| Long Term Salary Growth – April 1 | 2.50% + seniority | 2.50% + seniority |
| Long Term Salary Growth – March 31 | 2.50% + seniority | 2.50% + seniority |
| EARSL – March 31 | 9.2 years | 9.2 years |

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 10 DEBT

The School District has an approved line of credit of \$ 6.5 million with interest at the banks' prime rate plus 0.25%. The available borrowing consists of \$ 2.5 million of line of credit and \$ 4.0 million of additional funds for meeting current operating and debt service expenditures. As of June 30, 2014, the School District had nil borrowings (2013: \$ nil) under these facilities.

NOTE 11 CAPITAL LEASE OBLIGATIONS

The School District currently has five capital leases that are held by the M.F.A. Leasing Corporation. The leases are for computers and multi business devices.

Repayments are due as follows:

| | June 30, 2014 |
|---|----------------------|
| 2015 | \$ 302,810 |
| 2016 | 251,525 |
| 2017 | 176,539 |
| 2018 | 12,050 |
| Total minimum lease payments | \$ 742,924 |
| Less amounts representing interest at 2.0% | (20,079) |
| Present value of net minimum capital lease payments | \$ 722,845 |

For the year ended June 30, 2014, interest expense in capital lease obligations was \$ 27,532 (2013: \$ 16,405).

NOTE 12 TANGIBLE CAPITAL ASSETS

June 30, 2014

| Cost: | Balance at July 1, 2013 | Additions | Disposals | Transfers (WIP) | Balance at June 30, 2014 |
|--------------------------------------|------------------------------------|---------------------|---------------------|----------------------------|-------------------------------------|
| Sites | \$ 29,183,232 | \$ - | \$ - | \$ - | \$ 29,183,232 |
| Buildings | 250,591,426 | 2,638,630 | - | 382,514 | 253,612,570 |
| Buildings – work in progress | 382,514 | 356,673 | - | (382,514) | 356,673 |
| Furniture & Equipment | 10,324,947 | 283,157 | 1,643,266 | - | 8,964,838 |
| Vehicles | 360,349 | 112,622 | 17,450 | - | 455,521 |
| Computer Software | 305,591 | 180,678 | 108,769 | - | 377,500 |
| Computer Hardware | 2,365,407 | 707,104 | 295,294 | - | 2,777,217 |
| Capital Leased Furniture & Equipment | 2,163,845 | (24,607) | - | - | 2,139,238 |
| Capital Leased Vehicles | 114,999 | - | - | - | 114,999 |
| Capital Leased Computer Hardware | 226,451 | 366,293 | - | - | 592,744 |
| Total | \$ 296,018,761 | \$ 4,620,550 | \$ 2,064,779 | \$ 0 | \$ 298,574,532 |

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 12 TANGIBLE CAPITAL ASSETS *(Continued)*

| Accumulated Amortization: | Balance at July 1, 2013 | Additions | Disposals | Balance at June 30, 2014 |
|--------------------------------------|------------------------------------|---------------------|---------------------|-------------------------------------|
| Buildings | \$ 108,467,544 | \$ 5,798,763 | \$ - | \$ 114,266,307 |
| Furniture & Equipment | 5,813,749 | 1,197,352 | 1,643,266 | 5,367,835 |
| Vehicles | 134,742 | 44,444 | 17,450 | 161,736 |
| Computer Software | 212,550 | 47,848 | 108,769 | 151,629 |
| Computer Hardware | 879,324 | 479,007 | 295,294 | 1,063,037 |
| Capital Leased Furniture & Equipment | 1,105,583 | 215,154 | - | 1,320,737 |
| Capital Leased Vehicles | 74,749 | 11,500 | - | 86,249 |
| Capital Leased Computer Hardware | 111,212 | 81,920 | - | 193,132 |
| Total | \$ 116,799,453 | \$ 7,875,988 | \$ 2,064,779 | \$ 122,610,662 |

June 30, 2013

| Cost: | Balance at July 1, 2012 | Additions | Disposals | Transfers (WIP) | Balance at June 30, 2013 |
|--------------------------------------|------------------------------------|---------------------|-------------------|----------------------------|-------------------------------------|
| Sites | \$ 29,183,232 | \$ - | \$ - | \$ - | \$ 29,183,232 |
| Buildings | 248,224,576 | 2,366,850 | - | - | 250,591,426 |
| Buildings – work in progress | - | 382,514 | - | - | 382,514 |
| Furniture & Equipment | 10,213,496 | 689,666 | 578,215 | - | 10,324,947 |
| Vehicles | 251,836 | 108,513 | - | - | 360,349 |
| Computer Software | 434,460 | 31,545 | 160,414 | - | 305,591 |
| Computer Hardware | 1,219,264 | 1,215,244 | 69,101 | - | 2,365,407 |
| Capital Leased Furniture & Equipment | 2,120,825 | 43,020 | - | - | 2,163,845 |
| Capital Leased Vehicles | 114,999 | - | - | - | 114,999 |
| Capital Leased Computer Hardware | 221,417 | 5,034 | - | - | 226,451 |
| Total | \$ 291,984,105 | \$ 4,842,386 | \$ 807,730 | \$ 0 | \$ 296,018,761 |

| Accumulated Amortization: | Balance at July 1, 2012 | Additions | Disposals | Balance at June 30, 2013 |
|--------------------------------------|------------------------------------|---------------------|-------------------|-------------------------------------|
| Buildings | \$ 102,683,802 | \$ 5,783,742 | \$ - | \$ 108,467,544 |
| Furniture & Equipment | 5,432,708 | 959,256 | 578,215 | 5,813,749 |
| Vehicles | 106,900 | 27,842 | - | 134,742 |
| Computer Software | 281,197 | 91,767 | 160,414 | 212,550 |
| Computer Hardware | 589,731 | 358,694 | 69,101 | 879,324 |
| Capital Leased Furniture & Equipment | 891,350 | 214,233 | - | 1,105,583 |
| Capital Leased Vehicles | 63,249 | 11,500 | - | 74,749 |
| Capital Leased Computer Hardware | 66,425 | 44,787 | - | 111,212 |
| Total | \$ 110,115,362 | \$ 7,491,821 | \$ 807,730 | \$ 116,799,453 |

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 12 TANGIBLE CAPITAL ASSETS *(Continued)*

| Net Book Value: | June 30, 2014 | June 30, 2013 |
|--------------------------------------|-----------------------|-----------------------|
| Sites | \$ 29,183,232 | \$ 29,183,232 |
| Buildings | 139,346,263 | 142,123,882 |
| Buildings – work in progress | 356,673 | 382,514 |
| Furniture & Equipment | 3,597,003 | 4,511,198 |
| Vehicles | 293,785 | 225,607 |
| Computer Software | 225,871 | 93,041 |
| Computer Hardware | 1,714,180 | 1,486,083 |
| Capital Leased Furniture & Equipment | 818,501 | 1,058,262 |
| Capital Leased Vehicles | 28,750 | 40,250 |
| Capital Leased Computer Hardware | 399,612 | 115,239 |
| Total | \$ 175,963,870 | \$ 179,219,308 |

NOTE 13 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trusteesd pension Plans. The board of trustees for these plans represents plan members and employers and is responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are based on a formula. The Teachers' Pension Plan has about 45,000 active members from school districts, and approximately 32,000 retired members from school districts. The Municipal Pension Plan has about 179,000 active members, of which approximately 24,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2011 indicated an \$ 855 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2014 with results available in 2015. The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2012 indicated a \$ 1,370 million funding deficit for basic pension benefits.

The next valuation will be as at December 31, 2015 with results available in 2016. Defined contribution plan accounting is applied to the plans as the plans expose the participating entities to actuarial risks associated with the current and former employees of other entities, with the result that there is no consistent and reliable basis for allocating the obligation, plan assets and cost to individual entities participating in the plan.

The School District paid \$ 11,706,751 for employer contributions to these plans in the year ended June 30, 2014 (2013: \$ 11,523,963).

NOTE 14 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 15 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

| | 2015 | 2016 | 2017 | 2018 | 2019 | Thereafter |
|---------------------------------|-------------------|-------------------|-------------------|------------------|------------------|-------------------|
| Future operating lease payments | \$ 6,650 | \$ - | \$ - | \$ - | \$ - | \$ - |
| MFA capital leases | 302,809 | 251,525 | 176,539 | 60,494 | 12,050 | - |
| Capital commitments | 261,796 | - | - | - | - | - |
| | \$ 571,255 | \$ 251,525 | \$ 176,539 | \$ 60,494 | \$ 12,050 | \$ - |

NOTE 16 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of the preliminary annual budget on May 8, 2013.

NOTE 17 CONTINGENCIES

In the normal course of business, lawsuits and claims have been brought against the School District. The School District contests these lawsuits and claims. Management believes that the results of any pending legal proceeding will not have a material effect on the financial position of the School District.

Included in Accounts Payable and Accrued Liabilities – Other is \$856,092 related to an Employee Support Grant payable to support staff union members which represents lost wages during job action contingent upon ratification of the collective agreement at the local level by November 30, 2014

NOTE 18 ASSET RETIREMENT OBLIGATION

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolition. The fair value of this liability for asbestos removal or disposal will be recognized in the period in which it is incurred if a reasonable estimate of fair value can be made. As at June 30, 2014, a liability is not reasonably determinable (2013: nil).

NOTE 19 EXPENSE BY OBJECT

| | June 30, 2014 | June 30, 2013 |
|-----------------------|-----------------------|-----------------------|
| Salaries and benefits | \$ 110,658,150 | \$ 114,790,420 |
| Services and supplies | 15,156,699 | 16,809,949 |
| Interest | 27,532 | 16,405 |
| Amortization | 7,875,988 | 7,491,821 |
| | \$ 133,718,369 | \$ 139,108,595 |

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 20 ACCUMULATED SURPLUS

| | June 30, 2014 | June 30, 2013 |
|--|----------------------|----------------------|
| Operating Fund Accumulated Surplus | | |
| Internally Restricted (appropriated) by the Board for: | | |
| Targeted funding for aboriginal education | \$ 167,731 | \$ 54,908 |
| School budget balances | 338,264 | 383,834 |
| Personal professional development | 201,838 | 147,677 |
| Financial provisions | 100,000 | - |
| Funds required to complete projects in progress | 688,131 | 421,024 |
| Energy Efficiency Projects | 269,888 | - |
| Purchase order commitments | 98,767 | - |
| Use of contingency reserve to fund next year's budget | 820,000 | 1,514,543 |
| Total Internally Operating Restricted | 2,684,619 | 2,521,986 |
| Unrestricted Operating Surplus (recast) | - | 55,800 |
| Total Operating Fund Accumulated Surplus | 2,684,619 | 2,577,786 |
| Special Purpose Fund Surplus | - | - |
| Capital Fund Accumulated Surplus | | |
| Contingency Reserve and Local Capital | 4,699,568 | 1,767,075 |
| Invested in Capital Assets | 59,393,051 | 59,855,063 |
| Total Capital Fund Accumulated Surplus | 64,092,619 | 61,622,138 |
| Total Accumulated Surplus | \$ 66,777,238 | \$ 64,199,924 |

NOTE 21 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 22 RECAST OF JUNE 30, 2013 FINANCIAL STATEMENTS

The School District has made certain adjustments on a retrospective basis to the prior year financial statements to better reflect the employee future benefits liability as at June 30, 2013.

| | As previously reported | Adjustment | Recast |
|------------------------------------|------------------------|-------------|--------------|
| Employee future benefits liability | \$ 6,112,697 | \$ (55,800) | \$ 6,056,897 |
| Accumulated surplus | 64,144,124 | 55,800 | 64,199,924 |

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

NOTE 23 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates and term deposits.

b) Market risk :

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

c) Currency risk :

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

d) Interest rate risk :

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in guaranteed investment certificates and term deposits that have a maturity date of no more than 1 year.

e) Liquidity risk :

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due. The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

f) Fair value of financial instruments:

Public Sector Accounting Standards define the fair value of a financial instrument as the amount at which the instrument could be exchanged in a current transaction between willing parties. The School District uses the following methods and assumptions to estimate the fair value of each class of financial instruments for which the carrying amounts are included in the Statement of Financial Position under the following captions:

- (i) Cash and cash equivalents, accounts receivable, investments and accounts payables and accrued liabilities – the carrying amounts approximate fair value because of the short maturity of these instruments.

The financial instruments measured at fair value held within each investment are classified according to a hierarchy which includes three levels, reflecting the reliability of the inputs involved in the fair value determination. The different levels are defined as follows:

- (i) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities
- (ii) Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)
- (iii) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The School District's instruments are all considered to be level 1 financial instruments for which the fair value is determined based on quoted prices in active markets. Changes in financial instruments valuation methods or in the availability of market observable inputs may result in a transfer between levels. During the year there were no significant transfers of securities between different levels.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

NOTE 24 SUPPLEMENTARY CASH FLOW INFORMATION

| | June 30, 2014 | June 30, 2013 |
|-------------------------------------|----------------------|----------------------|
| Interest paid | \$ 27,532 | \$ 16,405 |
| Interest received | 527,230 | 434,579 |
| Assets acquired under capital lease | 366,293 | - |
| Adjustment to capital lease for PST | (24,607) | 48,054 |

NOTE 25 COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2014

| | Operating Fund | Special Purpose Fund | Capital Fund | 2014 Actual | 2013 Actual (Recast - Note 22) |
|--|-------------------|-------------------------|-------------------|-------------------|--------------------------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Accumulated Surplus (Deficit), beginning of year | 2,577,786 | | 61,622,138 | 64,199,924 | 63,255,798 |
| Prior Period Adjustments | | | | | 55,800 |
| Accumulated Surplus (Deficit), beginning of year, as restated | 2,577,786 | - | 61,622,138 | 64,199,924 | 63,311,598 |
| Changes for the year | | | | | |
| Surplus (Deficit) for the year | 4,473,213 | 735,288 | (2,631,187) | 2,577,314 | 888,326 |
| Interfund Transfers | | | | | |
| Tangible Capital Assets Purchased | (1,087,956) | (735,288) | 1,823,244 | - | |
| Local Capital | (2,932,493) | | 2,932,493 | - | |
| Other | (345,931) | | 345,931 | - | |
| Net Changes for the year | 106,833 | - | 2,470,481 | 2,577,314 | 888,326 |
| Accumulated Surplus (Deficit), end of year - Statement 2 | 2,684,619 | - | 64,092,619 | 66,777,238 | 64,199,924 |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2014

| | 2014 Budget (Note 16) | 2014 Actual | 2013 Actual (Recast - Note 22) |
|--|-----------------------------|---------------------------|--------------------------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 115,526,938 | 114,821,797 | 117,881,733 |
| Other | 359,663 | 458,144 | 449,281 |
| Federal Grants | | 101,860 | 162,110 |
| Tuition | 6,816,825 | 6,638,819 | 6,988,534 |
| Other Revenue | 606,086 | 669,832 | 729,271 |
| Rentals and Leases | 319,080 | 351,524 | 311,274 |
| Investment Income | 324,570 | 425,338 | 347,033 |
| Total Revenue | <u>123,953,162</u> | <u>123,467,314</u> | <u>126,869,236</u> |
| Expenses | | | |
| Instruction | 106,076,499 | 101,318,588 | 106,429,579 |
| District Administration | 4,566,955 | 4,070,086 | 4,671,250 |
| Operations and Maintenance | 12,763,849 | 12,489,489 | 12,162,260 |
| Transportation and Housing | 1,177,780 | 1,115,938 | 1,202,648 |
| Total Expense | <u>124,585,083</u> | <u>118,994,101</u> | <u>124,465,737</u> |
| Operating Surplus (Deficit) for the year | <u>(631,921)</u> | <u>4,473,213</u> | <u>2,403,499</u> |
| Budgeted Appropriation (Retirement) of Surplus (Deficit) | <u>1,514,543</u> | | |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | (632,623) | (1,087,956) | (1,633,770) |
| Local Capital | | (2,932,493) | (1,766,034) |
| Other | (249,999) | (345,931) | (256,972) |
| Total Net Transfers | <u>(882,622)</u> | <u>(4,366,380)</u> | <u>(3,656,776)</u> |
| Total Operating Surplus (Deficit), for the year | <u>-</u> | <u>106,833</u> | <u>(1,253,277)</u> |
| Operating Surplus (Deficit), beginning of year | | 2,577,786 | 3,775,263 |
| Prior Period Adjustments | | | |
| April - June 2012 EFB Expense Restatement | | | 55,800 |
| Operating Surplus (Deficit), beginning of year, as restated | | <u>2,577,786</u> | <u>3,831,063</u> |
| Operating Surplus (Deficit), end of year | | <u>2,684,619</u> | <u>2,577,786</u> |
| Operating Surplus (Deficit), end of year | | | |
| Internally Restricted | | 2,684,619 | 2,577,786 |
| Total Operating Surplus (Deficit), end of year | | <u>2,684,619</u> | <u>2,577,786</u> |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2014

| | 2014 Budget (Note 16) | 2014 Actual | 2013 Actual (Recast - Note 22) |
|--|-----------------------------|--------------------|--------------------------------------|
| | \$ | \$ | \$ |
| Provincial Grants - Ministry of Education | | | |
| Operating Grant, Ministry of Education | 113,816,390 | 116,275,952 | 115,913,078 |
| AANDC/LEA Recovery | (385,586) | (532,713) | (385,586) |
| Other Ministry of Education Grants | | | |
| Pay Equity | 1,874,966 | 1,874,965 | 1,874,965 |
| Adult Education Guarantee | 129,500 | 169,449 | 322,427 |
| Carbon Tax Rebate | 75,000 | 102,868 | 89,346 |
| FSA Marking | 16,668 | 16,668 | |
| Strike Savings Clawback | | (3,085,392) | |
| Other | | | 67,503 |
| Total Provincial Grants - Ministry of Education | 115,526,938 | 114,821,797 | 117,881,733 |
| Provincial Grants - Other | 359,663 | 458,144 | 449,281 |
| Federal Grants | | 101,860 | 162,110 |
| Tuition | | | |
| Summer School Fees | 20,000 | 28,905 | 20,580 |
| Continuing Education | 852,955 | 570,175 | 533,609 |
| Offshore Tuition Fees | 5,863,870 | 5,982,936 | 6,346,477 |
| Adult High School Completions/University Bridge | 80,000 | 56,803 | 87,868 |
| Total Tuition | 6,816,825 | 6,638,819 | 6,988,534 |
| Other Revenues | | | |
| LEA/Direct Funding from First Nations | 385,586 | 366,980 | 446,029 |
| Miscellaneous | | | |
| District Entered | 220,500 | 302,852 | 283,242 |
| Total Other Revenue | 606,086 | 669,832 | 729,271 |
| Rentals and Leases | 319,080 | 351,524 | 311,274 |
| Investment Income | 324,570 | 425,338 | 347,033 |
| Total Operating Revenue | 123,953,162 | 123,467,314 | 126,869,236 |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2014

| | 2014 Budget (Note 16) | 2014 Actual | 2013 Actual (Recast - Note 22) |
|-------------------------------------|-----------------------------|--------------------|--------------------------------------|
| | \$ | \$ | \$ |
| Salaries | | | |
| Teachers | 57,772,509 | 53,816,964 | 59,345,908 |
| Principals and Vice Principals | 5,540,818 | 5,514,924 | 5,671,476 |
| Educational Assistants | 9,072,287 | 9,478,249 | 8,952,176 |
| Support Staff | 10,367,884 | 10,404,378 | 10,360,870 |
| Other Professionals | 2,873,075 | 3,286,467 | 2,805,254 |
| Substitutes | 3,788,022 | 3,769,070 | 3,974,126 |
| Total Salaries | 89,414,595 | 86,270,052 | 91,109,810 |
| Employee Benefits | 22,551,706 | 21,948,604 | 21,159,125 |
| Total Salaries and Benefits | 111,966,301 | 108,218,656 | 112,268,935 |
| Services and Supplies | | | |
| Services | 4,293,132 | 3,542,054 | 4,543,573 |
| Student Transportation | 1,191,110 | 1,123,320 | 1,232,943 |
| Professional Development and Travel | 718,207 | 529,009 | 538,801 |
| Rentals and Leases | 66,253 | 53,810 | 52,863 |
| Dues and Fees | 246,216 | 235,881 | 237,777 |
| Insurance | 317,014 | 276,107 | 292,361 |
| Supplies | 3,321,824 | 2,656,089 | 3,109,445 |
| Utilities | 2,465,026 | 2,359,175 | 2,189,039 |
| Total Services and Supplies | 12,618,782 | 10,775,445 | 12,196,802 |
| Total Operating Expense | 124,585,083 | 118,994,101 | 124,465,737 |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2014

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|--|----------------------|---|---------------------------------------|------------------------------|------------------------------------|-------------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 39,774,104 | 1,139,365 | 589,432 | 477,169 | 1,651 | 2,309,875 | 44,291,596 |
| 1.03 Career Programs | 1,122,362 | | 416,128 | | | 66,729 | 1,605,219 |
| 1.07 Library Services | 866,695 | | | 106,835 | | 46,622 | 1,020,152 |
| 1.08 Counselling | 1,223,569 | | | | | 61,800 | 1,285,369 |
| 1.10 Special Education | 7,611,621 | 217,235 | 7,982,760 | 1,188,339 | 3,214 | 931,981 | 17,935,150 |
| 1.30 English Language Learning | 956,511 | | | | | 23,667 | 980,178 |
| 1.31 Aboriginal Education | 322,087 | 100,663 | 489,929 | 43,328 | | 10,438 | 966,445 |
| 1.41 School Administration | | 3,832,477 | | 2,072,540 | | 48,229 | 5,953,246 |
| 1.60 Summer School | 206,321 | 9,677 | | 9,518 | | 435 | 225,951 |
| 1.61 Continuing Education | | | | 93,180 | 297,648 | 1,179 | 392,007 |
| 1.62 Off Shore Students | 1,733,694 | 97,490 | | 421,269 | 266,703 | 8,787 | 2,527,943 |
| 1.64 Other | | | | | | | - |
| Total Function 1 | 53,816,964 | 5,396,907 | 9,478,249 | 4,412,178 | 569,216 | 3,509,742 | 77,183,256 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | | | | 103,373 | 772,487 | 7,506 | 883,366 |
| 4.40 School District Governance | | | | | 139,905 | | 139,905 |
| 4.41 Business Administration | | 118,017 | | 476,034 | 941,748 | 49,676 | 1,585,475 |
| Total Function 4 | - | 118,017 | - | 579,407 | 1,854,140 | 57,182 | 2,608,746 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | | | | 217,584 | 551,359 | 25,163 | 794,106 |
| 5.50 Maintenance Operations | | | | 4,917,088 | 279,100 | 176,983 | 5,373,171 |
| 5.52 Maintenance of Grounds | | | | 278,121 | | | 278,121 |
| 5.56 Utilities | | | | | | | - |
| Total Function 5 | - | - | - | 5,412,793 | 830,459 | 202,146 | 6,445,398 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | | | | | 32,652 | | 32,652 |
| 7.70 Student Transportation | | | | | | | - |
| Total Function 7 | - | - | - | - | 32,652 | - | 32,652 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 53,816,964 | 5,514,924 | 9,478,249 | 10,404,378 | 3,286,467 | 3,769,070 | 86,270,052 |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2014

| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2014 Actual | 2014 Budget (Note 16) | 2013 Actual (Recast - Note 22) |
|--|-------------------|----------------------|--------------------------------|--------------------------|--------------------|-----------------------------|--------------------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 44,291,596 | 10,898,137 | 55,189,733 | 1,881,834 | 57,071,567 | 58,406,490 | 60,379,990 |
| 1.03 Career Programs | 1,605,219 | 413,407 | 2,018,626 | 443,797 | 2,462,423 | 3,133,266 | 3,656,805 |
| 1.07 Library Services | 1,020,152 | 256,787 | 1,276,939 | 111,224 | 1,388,163 | 1,368,889 | 1,532,902 |
| 1.08 Counselling | 1,285,369 | 318,579 | 1,603,948 | 10,628 | 1,614,576 | 1,738,323 | 1,789,488 |
| 1.10 Special Education | 17,935,150 | 4,764,750 | 22,699,900 | 283,965 | 22,983,865 | 23,487,810 | 22,922,809 |
| 1.30 English Language Learning | 980,178 | 241,818 | 1,221,996 | 13,488 | 1,235,484 | 1,599,481 | 1,267,576 |
| 1.31 Aboriginal Education | 966,445 | 218,499 | 1,184,944 | 57,637 | 1,242,581 | 1,358,668 | 1,369,892 |
| 1.41 School Administration | 5,953,246 | 1,722,208 | 7,675,454 | 371,021 | 8,046,475 | 9,235,219 | 8,047,738 |
| 1.60 Summer School | 225,951 | 45,157 | 271,108 | 17,836 | 288,944 | 258,815 | 235,161 |
| 1.61 Continuing Education | 392,007 | 56,079 | 448,086 | 181,086 | 629,172 | 579,255 | 692,091 |
| 1.62 Off Shore Students | 2,527,943 | 596,903 | 3,124,846 | 1,230,492 | 4,355,338 | 4,890,283 | 4,535,127 |
| 1.64 Other | - | - | - | - | - | 20,000 | - |
| Total Function 1 | 77,183,256 | 19,532,324 | 96,715,580 | 4,603,008 | 101,318,588 | 106,076,499 | 106,429,579 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | 883,366 | 298,554 | 1,181,920 | 94,489 | 1,276,409 | 1,305,814 | 1,181,218 |
| 4.40 School District Governance | 139,905 | 2,470 | 142,375 | 101,854 | 244,229 | 286,335 | 228,877 |
| 4.41 Business Administration | 1,585,475 | 443,978 | 2,029,453 | 519,995 | 2,549,448 | 2,974,806 | 3,261,155 |
| Total Function 4 | 2,608,746 | 745,002 | 3,353,748 | 716,338 | 4,070,086 | 4,566,955 | 4,671,250 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | 794,106 | 179,792 | 973,898 | 367,980 | 1,341,878 | 1,376,913 | 1,241,813 |
| 5.50 Maintenance Operations | 5,373,171 | 1,422,517 | 6,795,688 | 1,499,745 | 8,295,433 | 8,286,767 | 8,205,089 |
| 5.52 Maintenance of Grounds | 278,121 | 61,994 | 340,115 | 152,888 | 493,003 | 635,143 | 526,319 |
| 5.56 Utilities | - | - | - | 2,359,175 | 2,359,175 | 2,465,026 | 2,189,039 |
| Total Function 5 | 6,445,398 | 1,664,303 | 8,109,701 | 4,379,788 | 12,489,489 | 12,763,849 | 12,162,260 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | 32,652 | 6,975 | 39,627 | 1,065 | 40,692 | 44,970 | 40,159 |
| 7.70 Student Transportation | - | - | - | 1,075,246 | 1,075,246 | 1,132,810 | 1,162,489 |
| Total Function 7 | 32,652 | 6,975 | 39,627 | 1,076,311 | 1,115,938 | 1,177,780 | 1,202,648 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 86,270,052 | 21,948,604 | 108,218,656 | 10,775,445 | 118,994,101 | 124,585,083 | 124,465,737 |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2014

| | 2014 Budget (Note 16) | 2014 Actual | 2013 Actual (Recast - Note 22) |
|---|-----------------------------|------------------|--------------------------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 3,184,641 | 3,240,850 | 3,188,903 |
| Other | 29,920 | | |
| Other Revenue | 4,850,000 | 4,290,622 | 4,328,939 |
| Investment Income | | 24,564 | 17,797 |
| Total Revenue | 8,064,561 | 7,556,036 | 7,535,639 |
| Expenses | | | |
| Instruction | 7,258,786 | 6,620,632 | 6,839,884 |
| Operations and Maintenance | 375,000 | 200,116 | 294,748 |
| Total Expense | 7,633,786 | 6,820,748 | 7,134,632 |
| Special Purpose Surplus (Deficit) for the year | 430,775 | 735,288 | 401,007 |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | (430,775) | (735,288) | (401,007) |
| Total Net Transfers | (430,775) | (735,288) | (401,007) |
| Total Special Purpose Surplus (Deficit) for the year | - | - | - |
| Special Purpose Surplus (Deficit), beginning of year | | | |
| Special Purpose Surplus (Deficit), end of year | | - | - |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2014

| | Annual Facility Grant \$ | Learning Improvement Fund \$ | Special Education Equipment \$ | Scholarships and Bursaries \$ | School Generated Funds \$ | Strong Start \$ | Ready, Set, Learn \$ | OLEP \$ | Community- LINK \$ |
|---|-----------------------------------|---------------------------------------|---|--|------------------------------------|-----------------------|-------------------------------|------------|--------------------------|
| Deferred Revenue, beginning of year | | | | | | | | | |
| District Entered | 531,932 | - | 54,939 | 154,105 | 1,415,651 | 50,221 | 87,445 | 16,775 | 20,557 |
| Deferred Revenue, beginning of year, as restated | 531,932 | - | 54,939 | 154,105 | 1,415,651 | 50,221 | 87,445 | 16,775 | 20,557 |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education | 217,954 | 1,465,601 | 20,357 | | | 256,000 | 49,000 | 239,405 | 533,892 |
| Other | | | | 26,133 | 4,029,603 | | | 3,875 | |
| Investment Income | | 510 | 333 | 18,428 | | 783 | 925 | 2,002 | |
| | 217,954 | 1,466,111 | 20,690 | 44,561 | 4,029,603 | 256,783 | 49,925 | 245,282 | 533,892 |
| Less: Allocated to Revenue | 749,886 | 1,426,378 | 49,664 | 22,716 | 4,028,701 | 257,998 | 70,368 | 122,698 | 554,449 |
| Transfer to MOE Restricted Capital 4D | | | | | | | | | |
| Deferred Revenue, end of year | - | 39,733 | 25,965 | 175,950 | 1,416,553 | 49,006 | 67,002 | 139,359 | - |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education | 749,886 | 1,425,868 | 49,331 | | | 257,215 | 69,443 | 116,821 | 554,449 |
| Other Revenue | | | | 4,288 | 4,028,701 | | | 3,875 | |
| Investment Income | | 510 | 333 | 18,428 | | 783 | 925 | 2,002 | |
| | 749,886 | 1,426,378 | 49,664 | 22,716 | 4,028,701 | 257,998 | 70,368 | 122,698 | 554,449 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | 949,655 | | | | | 29,974 | 31,891 | 29,600 |
| Educational Assistants | | 203,763 | | | 32,407 | 174,189 | 5,841 | | 475,156 |
| Support Staff | 74,913 | | | | 16,217 | 9,786 | | | |
| Substitutes | | 14,313 | | | 8,749 | | 5,622 | 7,558 | |
| | 74,913 | 1,167,731 | - | - | 57,373 | 183,975 | 41,437 | 39,449 | 504,756 |
| Employee Benefits | 19,057 | 258,647 | | | 8,003 | 55,581 | 9,577 | 9,042 | |
| Services and Supplies | 106,146 | | 40,321 | 22,716 | 3,917,708 | 18,442 | 17,622 | 42,936 | 49,693 |
| | 200,116 | 1,426,378 | 40,321 | 22,716 | 3,983,084 | 257,998 | 68,636 | 91,427 | 554,449 |
| Net Revenue (Expense) before Interfund Transfers | 549,770 | - | 9,343 | - | 45,617 | - | 1,732 | 31,271 | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | (549,770) | | (9,343) | | (45,617) | | (1,732) | (31,271) | |
| | (549,770) | - | (9,343) | - | (45,617) | - | (1,732) | (31,271) | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2014

| | Youth Education Suppor Fund | Literacy Initiative | Building Envelope Design | TOTAL |
|---|-----------------------------------|------------------------|-----------------------------|------------------|
| | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | | | | - |
| District Entered | 79,086 | 19,609 | 30,309 | 2,460,629 |
| Deferred Revenue, beginning of year, as restated | 79,086 | 19,609 | 30,309 | 2,460,629 |
| Add: Restricted Grants | | | | |
| Provincial Grants - Ministry of Education | | | | 2,782,209 |
| Other | 255,333 | | | 4,314,944 |
| Investment Income | 1,560 | 23 | 395 | 24,959 |
| | 256,893 | 23 | 395 | 7,122,112 |
| Less: Allocated to Revenue | 255,318 | 17,860 | - | 7,556,036 |
| Transfer to MOE Restricted Capital 4D | | | 30,704 | 30,704 |
| Deferred Revenue, end of year | 80,661 | 1,772 | - | 1,996,001 |
| Revenues | | | | |
| Provincial Grants - Ministry of Education | | 17,837 | | 3,240,850 |
| Other Revenue | 253,758 | | | 4,290,622 |
| Investment Income | 1,560 | 23 | | 24,564 |
| | 255,318 | 17,860 | - | 7,556,036 |
| Expenses | | | | |
| Salaries | | | | |
| Teachers | | | | 1,041,120 |
| Educational Assistants | | | | 891,356 |
| Support Staff | | | | 100,916 |
| Substitutes | | 8,416 | | 44,658 |
| | - | 8,416 | - | 2,078,050 |
| Employee Benefits | | 1,537 | | 361,444 |
| Services and Supplies | 157,763 | 7,907 | | 4,381,254 |
| | 157,763 | 17,860 | - | 6,820,748 |
| Net Revenue (Expense) before Interfund Transfers | 97,555 | - | - | 735,288 |
| Interfund Transfers | | | | |
| Tangible Capital Assets Purchased | (97,555) | | | (735,288) |
| | (97,555) | - | - | (735,288) |
| Net Revenue (Expense) | - | - | - | - |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2014

| | 2014 Budget (Note 16) | 2014 Actual | | | 2013 Actual (Recast - Note 22) |
|---|-----------------------------|--|------------------|-----------------|--------------------------------------|
| | | Invested in Tangible Capital Assets | Local Capital | Fund Balance | |
| | \$ | \$ | \$ | \$ | \$ |
| Revenues | | | | | |
| Provincial Grants | | | | | |
| Amortization of Deferred Capital Revenue | 5,282,851 | 5,272,333 | | 5,272,333 | 5,592,046 |
| Total Revenue | 5,282,851 | 5,272,333 | - | 5,272,333 | 5,592,046 |
| Expenses | | | | | |
| Amortization of Tangible Capital Assets | | | | | |
| Operations and Maintenance | 7,005,459 | 7,875,988 | | 7,875,988 | 7,491,821 |
| Debt services | | | | | |
| Capital Lease Interest | 10,735 | | 27,532 | 27,532 | 16,405 |
| Total Expense | 7,016,194 | 7,875,988 | 27,532 | 7,903,520 | 7,508,226 |
| Capital Surplus (Deficit) for the year | (1,733,343) | (2,603,655) | (27,532) | (2,631,187) | (1,916,180) |
| Net Transfers (to) from other funds | | | | | |
| Tangible Capital Assets Purchased | 1,063,398 | 1,823,244 | | 1,823,244 | 2,034,777 |
| Local Capital | | | 2,932,493 | 2,932,493 | 1,766,034 |
| Capital Lease Payment | 249,999 | | 345,931 | 345,931 | 256,972 |
| Total Net Transfers | 1,313,397 | 1,823,244 | 3,278,424 | 5,101,668 | 4,057,783 |
| Other Adjustments to Fund Balances | | | | | |
| Principal Payment | | | | | |
| Capital Lease | | 318,399 | (318,399) | - | |
| Total Other Adjustments to Fund Balances | | 318,399 | (318,399) | - | |
| Total Capital Surplus (Deficit) for the year | (419,946) | (462,012) | 2,932,493 | 2,470,481 | 2,141,603 |
| Capital Surplus (Deficit), beginning of year | | 59,855,063 | 1,767,075 | 61,622,138 | 59,480,535 |
| Capital Surplus (Deficit), end of year | | 59,393,051 | 4,699,568 | 64,092,619 | 61,622,138 |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4A (Unaudited)

Tangible Capital Assets

Year Ended June 30, 2014

| | Sites | Buildings | Furniture and Equipment | Vehicles | Computer Software | Computer Hardware | Total |
|--|-------------------|--------------------|----------------------------|----------------|----------------------|----------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cost, beginning of year | 29,183,232 | 250,591,426 | 12,488,792 | 475,348 | 305,591 | 2,591,858 | 295,636,247 |
| Changes for the Year | | | | | | | |
| Increase: | | | | | | | |
| Purchases from: | | | | | | | |
| Deferred Capital Revenue - Bylaw | | 2,088,859 | 10,088 | | | | 2,098,947 |
| Operating Fund | | | 212,006 | 112,622 | 180,678 | 582,650 | 1,087,956 |
| Special Purpose Funds | | 549,771 | 61,063 | | | 124,454 | 735,288 |
| Capital Lease | | | (24,607) | | | 366,293 | 341,686 |
| Transferred from Work in Progress | | 382,514 | | | | | 382,514 |
| | - | 3,021,144 | 258,550 | 112,622 | 180,678 | 1,073,397 | 4,646,391 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 1,643,266 | 17,450 | 108,769 | 295,294 | 2,064,779 |
| | - | - | 1,643,266 | 17,450 | 108,769 | 295,294 | 2,064,779 |
| Cost, end of year | 29,183,232 | 253,612,570 | 11,104,076 | 570,520 | 377,500 | 3,369,961 | 298,217,859 |
| Work in Progress, end of year | | 356,673 | | | | | 356,673 |
| Cost and Work in Progress, end of year | 29,183,232 | 253,969,243 | 11,104,076 | 570,520 | 377,500 | 3,369,961 | 298,574,532 |
| Accumulated Amortization, beginning of year | | 108,467,544 | 6,919,332 | 209,491 | 212,550 | 990,536 | 116,799,453 |
| Changes for the Year | | | | | | | |
| Increase: Amortization for the Year | | 5,798,763 | 1,412,506 | 55,944 | 47,848 | 560,927 | 7,875,988 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 1,643,266 | 17,450 | 108,769 | 295,294 | 2,064,779 |
| | | - | 1,643,266 | 17,450 | 108,769 | 295,294 | 2,064,779 |
| Accumulated Amortization, end of year | | 114,266,307 | 6,688,572 | 247,985 | 151,629 | 1,256,169 | 122,610,662 |
| Tangible Capital Assets - Net | 29,183,232 | 139,702,936 | 4,415,504 | 322,535 | 225,871 | 2,113,792 | 175,963,870 |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2014

| | Buildings | Furniture and Equipment | Computer Software | Computer Hardware | Total |
|--|------------------|------------------------------------|------------------------------|------------------------------|-----------------|
| | \$ | \$ | \$ | \$ | \$ |
| Work in Progress, beginning of year | 382,514 | | | | 382,514 |
| Changes for the Year | | | | | |
| Increase: | | | | | |
| Deferred Capital Revenue - Bylaw | 356,673 | | | | 356,673 |
| | 356,673 | - | - | - | 356,673 |
| Decrease: | | | | | |
| Transferred to Tangible Capital Assets | 382,514 | | | | 382,514 |
| | 382,514 | - | - | - | 382,514 |
| Net Changes for the Year | (25,841) | - | - | - | (25,841) |
| Work in Progress, end of year | 356,673 | - | - | - | 356,673 |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2014

| | Bylaw Capital | Other Provincial | Other Capital | Total Capital |
|---|---------------------------|-----------------------------|--------------------------|---------------------------|
| | \$ | \$ | \$ | \$ |
| Deferred Capital Revenue, beginning of year | 116,139,096 | 828,276 | 1,314,817 | 118,282,189 |
| Changes for the Year | | | | |
| Increase: | | | | |
| Transferred from Deferred Revenue - Capital Additions | 2,098,947 | | | 2,098,947 |
| Transferred from Work in Progress | 382,514 | | | 382,514 |
| | <u>2,481,461</u> | <u>-</u> | <u>-</u> | <u>2,481,461</u> |
| Decrease: | | | | |
| Amortization of Deferred Capital Revenue | 4,947,317 | 39,385 | 285,631 | 5,272,333 |
| | <u>4,947,317</u> | <u>39,385</u> | <u>285,631</u> | <u>5,272,333</u> |
| Net Changes for the Year | <u>(2,465,856)</u> | <u>(39,385)</u> | <u>(285,631)</u> | <u>(2,790,872)</u> |
| Deferred Capital Revenue, end of year | <u>113,673,240</u> | <u>788,891</u> | <u>1,029,186</u> | <u>115,491,317</u> |
| Work in Progress, beginning of year | 382,514 | | | 382,514 |
| Changes for the Year | | | | |
| Increase | | | | |
| Transferred from Deferred Revenue - Work in Progress | 356,673 | | | 356,673 |
| | <u>356,673</u> | <u>-</u> | <u>-</u> | <u>356,673</u> |
| Decrease | | | | |
| Transferred to Deferred Capital Revenue | 382,514 | | | 382,514 |
| | <u>382,514</u> | <u>-</u> | <u>-</u> | <u>382,514</u> |
| Net Changes for the Year | <u>(25,841)</u> | <u>-</u> | <u>-</u> | <u>(25,841)</u> |
| Work in Progress, end of year | <u>356,673</u> | <u>-</u> | <u>-</u> | <u>356,673</u> |
| Total Deferred Capital Revenue, end of year | <u>114,029,913</u> | <u>788,891</u> | <u>1,029,186</u> | <u>115,847,990</u> |

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2014

| | Bylaw Capital | MEd Restricted Capital | Other Provincial Capital | Land Capital | Other Capital | Total |
|--|-----------------------|------------------------------|--------------------------------|-------------------------|------------------|-------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Balance, beginning of year | 538,198 | 1,402,236 | | 3,973,013 | | 5,913,447 |
| Changes for the Year | | | | | | |
| Increase: | | | | | | |
| Provincial Grants - Ministry of Education | 2,286,758 | | | | | 2,286,758 |
| Provincial Grants - Other | | | | 542,800 | | 542,800 |
| Investment Income | | 18,227 | | 58,706 | | 76,933 |
| Transfer funds from SPF - Building Envelope Design | | 30,704 | | | | 30,704 |
| | <u>2,286,758</u> | <u>48,931</u> | <u>-</u> | <u>601,506</u> | <u>-</u> | <u>2,937,195</u> |
| Decrease: | | | | | | |
| Transferred to DCR - Capital Additions | 2,098,947 | | | | | 2,098,947 |
| Transferred to DCR - Work in Progress | 356,673 | | | | | 356,673 |
| | <u>2,455,620</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,455,620</u> |
| Net Changes for the Year | <u>(168,862)</u> | <u>48,931</u> | <u>-</u> | <u>601,506</u> | <u>-</u> | <u>481,575</u> |
| Balance, end of year | <u>369,336</u> | <u>1,451,167</u> | <u>-</u> | <u>4,574,519</u> | <u>-</u> | <u>6,395,022</u> |

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2014

SCHEDULE OF DEBT

Information on all long term debt is included in the Notes of the School District Audited Financial Statements.

Prepared as required by the *Financial Information Regulation*, Schedule 1, Section 4.

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2014

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Board of Education of School District No. 42 (Maple Ridge - Pitt Meadows) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by the *Financial Information Regulation*, Schedule 1, Section 5.

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

SCHEDULE OF REMUNERATION AND EXPENSES PAID IN
RESPECT OF EACH EMPLOYEE

A. LIST OF ELECTED OFFICIALS

| NAME | POSITION | TOTAL REMUNERATION | TOTAL EXPENSES |
|--------------------------------|-------------|-----------------------|---------------------|
| CARR, SUSAN E | TRUSTEE | \$ 19,302.92 | \$ 1,949.69 |
| CLARKSON, KENNETH B | TRUSTEE | 19,302.92 | 3,249.71 |
| MARSHALL, KATHY | TRUSTEE | 19,302.92 | 798.35 |
| MURRAY, MIKE W | BOARD CHAIR | 21,954.92 | 2,235.71 |
| NELSON, SARAH | TRUSTEE | 19,302.92 | 949.95 |
| PALIS, ELEANOR A | TRUSTEE | 20,899.06 | 2,481.80 |
| REMPEL, DAVID | TRUSTEE | 19,302.92 | 1,600.27 |
| TOTAL ELECTED OFFICIALS | | \$ 139,368.58 | \$ 13,265.48 |

Prepared as required by the *Financial Information Regulation*, Schedule 1, Section 6.

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

| NAME | REMUNERATION | EXPENSES |
|-----------------------|---------------------|-----------------|
| AARESKJOLD, MONICA | \$ 75,852.29 | \$ - |
| ABLETT, DALE R | 77,389.12 | - |
| AITKEN, KAREN L | 78,722.38 | 1,263.13 |
| ALLAN, DAVID | 76,040.76 | - |
| ANDERSEN, J. CHRIS | 78,961.89 | - |
| ANDERSON, DAISY | 77,229.56 | - |
| ARDENNE, TIMOTHY | 76,593.04 | 799.28 |
| ASHLEE, JULIE F | 79,001.87 | - |
| AUST, SHERRY E | 77,378.30 | - |
| BAILEY, KIRSTEN J | 90,968.94 | - |
| BALDASSI, MARIE A | 77,395.68 | 26.55 |
| BARICHELLO, BRENT | 76,719.79 | - |
| BATES, RANDY | 76,021.91 | 368.43 |
| BEALE, MARK | 76,593.04 | - |
| BEAUDET, NICOLE | 78,187.21 | - |
| BEAULIEU, MARIO C | 76,318.37 | - |
| BELEC, SHARON | 77,245.00 | - |
| BEMISTER, TIM | 79,024.75 | 194.81 |
| BIANCHI, LUISA M | 89,290.05 | 2,090.36 |
| BIGHAM, NANCY J | 82,626.12 | - |
| BIKIC, JOVO | 103,429.43 | 1,241.31 |
| BISSET, KEN R | 75,830.31 | - |
| BLAKEWAY, KRISTI L | 101,179.30 | 2,530.79 |
| BODMAN, KEVIN | 105,010.75 | 1,950.56 |
| BONDI, KIM | 105,010.74 | 699.69 |
| BONENFANT, BERNARD | 76,593.04 | - |
| BOONE, JENNIFER | 80,769.86 | - |
| BOOY, ANNALIZE W | 82,101.16 | - |
| BORGHARDT, LORI-ANN | 77,252.40 | - |
| BOYLE, PATRICK | 77,276.99 | 26.13 |
| BRADLEY, LINDA | 77,378.30 | 1,637.28 |
| BRANDON, LAURA | 91,086.46 | 3,610.02 |
| BREMA, RHONDALEE | 79,882.70 | 167.59 |
| BROWN, ANELMA | 102,326.11 | 1,357.75 |
| BROWN, WENDY | 80,187.25 | - |
| BUDDLE, PETER J | 95,172.59 | 26.13 |
| BUTTERWORTH, SANDI | 77,393.74 | 26.55 |
| CAMOZZI, DAN V | 78,682.79 | - |
| CAMPBELL, LISA LOUISE | 78,587.66 | - |
| CAMPBELL, SARA | 83,166.46 | 592.17 |
| CARLSON, BRENDA J | 76,071.42 | - |
| CARR, JULIE-ANNE | 77,229.56 | - |
| CARWELL, ROXANE T | 139,087.99 | 1,902.45 |
| CHABOT, MICHELLE L | 77,593.83 | - |
| CHAN, JOHNNY | 79,193.39 | 259.15 |
| CHATTON, MARISOL | 75,372.55 | - |

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

| NAME | REMUNERATION | EXPENSES |
|-------------------------|---------------------|-----------------|
| CHEW, LISA | 76,228.33 | - |
| CHHINA, RAJINDER | 76,351.17 | - |
| CLAYTON, ANDREA C | 78,023.00 | - |
| CLUTCHEY, DREW S | 80,831.41 | - |
| COGHILL, LISA | 77,649.13 | - |
| COLE, JENNIE | 83,760.95 | - |
| COLLINS, TANYA | 80,319.41 | 25.64 |
| COLPITTS, KRISTIE L | 79,456.57 | - |
| CONNOLLY, CHRISTOPHER H | 77,533.51 | - |
| CONNOR, TREVOR SEAN | 120,638.14 | 1,844.88 |
| COOLEY, LARA M | 79,312.45 | - |
| CORDONI, MEGHAN M | 75,940.58 | - |
| CORNEIL, DAPHNE H | 77,020.82 | - |
| COUGHLAN, FLAVIA M | 152,685.17 | 9,923.01 |
| COULOMBE, KAREN | 78,362.69 | - |
| COUSTOL, JULIA | 77,362.42 | - |
| CRACKNELL, AREAL | 77,943.23 | 420.00 |
| CRAIG, GLORIA | 77,245.00 | - |
| CRAWFORD, PHILIP | 81,991.19 | 317.19 |
| CRICH, BRENT | 77,835.95 | - |
| CROOK, CATHERINE A | 77,243.08 | - |
| CRYMBLE, ROBERT JM | 79,603.36 | 26.13 |
| CULBERT, MARCIE | 92,521.23 | 10,445.81 |
| CUNNINGS, BRUCE | 105,283.54 | 1,279.31 |
| CURWEN, JEFFREY | 86,909.98 | 1,838.40 |
| CYR, PAULA | 83,990.66 | - |
| DAGENAIS, CAROLE | 77,114.03 | - |
| DAHLE, JODI R | 77,192.24 | - |
| DAILEY, TANYA E | 101,478.56 | 1,489.71 |
| DAND, STEPHANIE | 105,012.49 | 802.54 |
| DAVIS, COLIN | 79,047.23 | - |
| DAVIS, JEFFREY A | 77,788.94 | - |
| DELORME, RICHARD MM | 107,528.02 | 9,341.32 |
| DEMERS, HELENE | 78,362.69 | - |
| DEMOS, STEVE | 75,278.36 | 1,159.33 |
| DERINZY, SHANNON | 129,989.56 | 6,974.40 |
| DESPONTS, MICHELE | 77,627.08 | - |
| DEVEAUX, CEZANN J | 77,251.81 | - |
| DHILLON, HARDEEP | 120,024.66 | 7,177.49 |
| DHILLON, SUSAN | 80,731.38 | 2,303.11 |
| DICKIN, RANDY | 79,160.49 | - |
| DICKSON, DENNIS | 120,633.14 | 1,451.22 |
| DIGIOVANNI, ELENA | 77,268.00 | - |
| DILLEY, TIMOTHY M | 76,613.04 | - |
| DINSA, KAMALJIT K | 77,707.92 | - |
| DIXON, DAVE | 77,077.41 | - |

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

| NAME | REMUNERATION | EXPENSES |
|-------------------------|---------------------|-----------------|
| DIXON-WARREN, GWYNETH L | 106,473.79 | 1,541.22 |
| DOYLE, DESMOND | 78,304.60 | 116.55 |
| DRABIK, JEFF | 76,593.04 | - |
| DRUMMOND, DAVI-ANDREA | 76,293.92 | 1,478.34 |
| DUCHARME, GILLIAN G | 78,557.64 | 97.96 |
| DUECK, JUDY R | 75,022.18 | 4,734.31 |
| DUECK, KELVIN L | 76,619.26 | 499.86 |
| DUMAS, ED | 77,710.07 | 385.11 |
| DWULIT, LAUREEN | 76,040.76 | - |
| ELKE, RAMONA L | 82,729.62 | 167.59 |
| ELPHICK, KEN E | 79,161.47 | 873.82 |
| EMBREE, MAYNARD | 80,542.86 | 314.40 |
| ESKANDAR, RICHARD E | 97,124.29 | 7,545.04 |
| EVANS, SHELLEY | 77,849.47 | 160.00 |
| FAA, ALLON | 79,080.46 | - |
| FAHLMAN, TERRI | 77,378.30 | - |
| FERGUSON, KATHRYN | 77,032.06 | 164.10 |
| FINDLAY, LYNN | 78,772.97 | - |
| FISCHER, HEATHER A | 83,241.42 | - |
| FLEMMING, KATHRYN | 77,798.93 | - |
| FLETT, CYNTHIA K | 77,378.30 | - |
| FLYNN, MARGARET A | 78,110.90 | - |
| FOSTER, RICHARD | 77,649.86 | - |
| FRANCO, PAUL | 79,500.67 | - |
| FRANZ, ECKHART J | 76,066.30 | - |
| FRENCH, WILLIAM | 79,147.95 | 167.58 |
| FREND, GRANT W | 118,596.14 | 2,798.15 |
| FUHRMANN, JENNIFER | 101,288.99 | 981.81 |
| GALLOP, JENNIFER | 81,860.01 | 1,067.28 |
| GARRISON, MARIANNE C | 78,624.39 | 1,016.65 |
| GEHM, NATALIE | 76,040.76 | 489.38 |
| GIBEAULT, IRENE | 79,024.75 | - |
| GIESINGER, PATRICIA | 117,915.59 | 3,044.06 |
| GILL, JASJIT S | 77,189.75 | - |
| GILL, JEMSHER S | 86,808.81 | - |
| GILMOUR, CHRISTINE | 84,163.34 | - |
| GIRARD, MARK J | 79,169.99 | - |
| GIRARD, PATRICIA | 80,141.45 | - |
| GLOVER, PATRICK | 78,706.93 | - |
| GODFREY, JENNIFER L | 75,537.06 | - |
| GOERTZ, LISE I | 79,001.87 | - |
| GORDON, JEANETTE J | 78,709.43 | 27.23 |
| GRADY, D. BRUCE | 120,013.20 | 2,697.44 |
| GRAHAM, JAMES P | 78,096.89 | - |
| GRAY, PHILIP | 77,627.42 | - |
| GRAY, STEVEN A | 78,032.19 | 90.00 |

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

| NAME | REMUNERATION | EXPENSES |
|--------------------------|---------------------|-----------------|
| GREEN, LISA M | 76,691.77 | 75.00 |
| GRIFFIS, PAMELA | 77,139.86 | - |
| GUBERT, LIVIO L | 76,314.60 | - |
| GUZYK, ROBERT | 77,393.74 | 8.32 |
| HALE, LOUISE | 79,363.60 | - |
| HALFNIGHTS, KELLY | 77,835.96 | - |
| HALFNIGHTS, STEVEN L | 77,378.30 | - |
| HALL, SUZANNE | 77,540.22 | - |
| HALLATE, GURMINDER SINGH | 77,386.09 | - |
| HAMEL-DREADON, CATHERINE | 81,101.38 | 200.00 |
| HANLON, MICHAEL G | 81,762.15 | - |
| HANSEN, SHERRYL | 77,166.61 | - |
| HARAS, SUSAN J | 78,007.56 | 50.06 |
| HARDY, DALE K | 91,330.00 | 171.94 |
| HARMSTON, LORNA | 77,378.51 | - |
| HARRISON, PAUL J | 83,575.03 | 2,722.95 |
| HAYCOCK, KERI | 76,119.84 | - |
| HAYNES, PAM | 78,252.13 | - |
| HEIKKILA, DONNA M | 105,924.15 | 731.59 |
| HEINZE, KEVIN N | 97,961.58 | 230.87 |
| HENDERSON, BARRY K | 77,269.78 | - |
| HENDRIKS, JENNIFER M | 98,875.69 | 9,495.11 |
| HENNEBERRY-GLOVER, KIM R | 100,969.69 | 193.72 |
| HEWITT, DALE | 79,125.07 | - |
| HICKEY, LAUREEN L | 76,698.27 | 90.00 |
| HIRNIAK, HALIA | 78,581.57 | 206.88 |
| HOLMES, GIANNA | 77,378.30 | - |
| HOMER, HELEN | 79,025.09 | - |
| HOOPER, JAMES T | 81,285.78 | 153.92 |
| HOWARTH, PAULA | 83,327.76 | - |
| HOYME, THOMAS F | 75,555.10 | 1,081.00 |
| HUGHES, JENNIFER | 76,064.63 | - |
| HUME, JOHN D | 77,003.31 | - |
| HUMER, ANDREA | 78,073.77 | - |
| HUNT, DEBBIE LJ | 77,402.40 | - |
| JAKEWAY, LISA J | 79,033.64 | 823.29 |
| JAMIESON, DAVID | 77,378.30 | - |
| JAMIESON, MARLA L | 76,012.25 | - |
| JINNOUCHI, CHARLES | 77,418.97 | - |
| JOHANSEN, DENISE | 79,108.01 | 159.63 |
| JOHNSTONE, CHARLENE | 78,988.69 | - |
| JORDISON, HELEN | 77,400.74 | - |
| JOST, CAROL ANN | 76,726.34 | - |
| KAHRER, GABRIELLE | 77,822.57 | - |
| KALOFF, EDWARD A | 77,352.76 | - |
| KALOFF, JUDY | 76,066.30 | - |

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

| NAME | REMUNERATION | EXPENSES |
|----------------------|---------------------|-----------------|
| KANIA, LISA | 78,972.35 | 90.00 |
| KARAMANIAN, JACOB | 76,234.64 | - |
| KEENAN, MICHAEL | 120,671.94 | 1,203.07 |
| KELVIN, NANCY | 77,352.76 | - |
| KIBBINS, CANDACE | 77,629.24 | 26.61 |
| KING, IAN R | 77,447.90 | - |
| KIRVES, ASTRID | 101,311.34 | 731.59 |
| KOTWAL, SHERNAZ | 79,022.23 | - |
| KRAUS, LANCE | 79,157.96 | 185.69 |
| KRAVCHENKO, ELINA | 77,378.30 | - |
| KRZUS, SONJA | 76,016.41 | - |
| KUSNEZOV, TIFFANY | 75,158.32 | - |
| LABELLE, DELEE | 77,138.09 | - |
| LABOSSIERE, LIESA | 79,355.36 | - |
| LACROIX, CYNTHIA L | 77,386.90 | - |
| LANCASTER, RON | 84,726.19 | 760.82 |
| LANE, JULIE | 85,759.08 | 552.55 |
| LANGSTON, KELLY | 79,166.43 | 26.55 |
| LANZAROTTA, RON | 105,605.26 | 2,735.12 |
| LAROCQUE, ANDRE A | 77,321.56 | - |
| LAW, SHELLEY | 78,362.69 | 1,954.60 |
| LAWRANCE, LISA M | 105,137.57 | 802.54 |
| LAWRANCE, RON | 82,065.08 | - |
| LEMIEUX, PAULINE R | 80,966.02 | 994.84 |
| LENOIR, MARIA | 76,571.04 | - |
| LENTON, ANDREW | 77,835.95 | 101.66 |
| LEONARD, LONA | 76,593.04 | - |
| LESNES, DANIEL | 77,229.56 | - |
| LEVESQUE, THOMAS | 101,619.95 | 1,970.21 |
| LINTON, SHELLEY D | 104,403.31 | 3,253.37 |
| LIS, JANUSZ | 77,253.46 | - |
| LIVERSIDGE, IAN G | 101,619.95 | 1,193.42 |
| LIVERSIDGE, LESLEY A | 79,200.56 | - |
| LO, CATHERINE | 77,403.30 | - |
| LOCKETT, TERRY | 80,966.98 | 1,429.96 |
| LOGAN, JAMES | 78,845.51 | - |
| LOW, MACLEAN S | 77,378.30 | - |
| LOW, MAXWELL | 119,947.30 | 3,158.63 |
| LOZINSKI, GARY A | 83,217.40 | 1,600.43 |
| LUCHI, ANNE | 78,362.69 | - |
| LUDEMAN, KYLE D | 75,135.11 | 290.04 |
| LUMMIS, ISABEL | 77,238.24 | - |
| LYNCH, MICHAEL J | 78,739.85 | - |
| MACINNES, ANDREA | 78,254.64 | - |
| MACKINNON, BARBARA A | 76,378.40 | 869.75 |
| MACKINNON, CYNTHIA | 77,251.36 | - |

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

| NAME | REMUNERATION | EXPENSES |
|---------------------|---------------------|-----------------|
| MACPHERSON, SHANA | 77,390.84 | - |
| MACQUARRIE, DALE | 78,121.51 | 26.55 |
| MAITLAND, CLAYTON | 100,749.87 | 1,263.50 |
| MANHAS, DIXIE | 76,174.49 | - |
| MANNING, KIM D | 81,814.55 | - |
| MANTEL, CYNTHIA L | 75,423.24 | - |
| MARSH, MICHELLE | 80,389.49 | 27.23 |
| MARSHALL, DAVID | 76,079.82 | 298.33 |
| MARSHALL, PAUL D | 76,049.85 | - |
| MATTHEWS, EVELYN | 79,947.94 | 800.00 |
| MAZZAROLO, JOSIE | 94,773.23 | 1,981.98 |
| MCCLOSKEY, JAMES | 76,313.08 | 1,615.60 |
| MCCUAIG, TRICIA L | 102,321.11 | 915.57 |
| MCINTOSH, DAVID | 82,081.86 | 317.19 |
| MCMURRAY, GLENDA M | 89,772.43 | 771.04 |
| MEHRASSA, RAMIN | 95,376.43 | 2,395.37 |
| MESTON, LAURIE ANN | 156,823.08 | 4,515.54 |
| METS, JENNIFER | 77,264.06 | - |
| MIHAILA, VALERICA | 79,147.95 | - |
| MILLAR, ALAN P | 119,962.32 | 2,401.45 |
| MINER, KIER | 80,132.31 | 1,637.28 |
| MITCHELL, CRAIG | 80,327.55 | 1,287.00 |
| MITCHELL, DEBBIE | 76,722.30 | - |
| MOORE, STEVEN W | 82,081.86 | 252.58 |
| MORAN, C. JANE | 76,399.55 | - |
| MORAN, PAUL D | 77,675.40 | - |
| MORRIS, LOUISE | 79,849.30 | - |
| MOSS, PATTI L | 77,352.76 | - |
| MROTZEK, ANNA K | 77,245.00 | - |
| MUNRO, ANDREA J | 75,926.19 | - |
| MURPHY, CYNTHIA | 81,975.54 | 490.16 |
| MURPHY, WILLIAM | 78,747.55 | - |
| NAGY, JODIE | 78,349.99 | - |
| NEALE, MICHELE | 76,593.04 | - |
| NEDELJKOVIC, NICK | 77,405.92 | - |
| NELSON, KAELEN | 78,088.17 | - |
| NOBBS, KARA MICHEL | 77,265.92 | - |
| NORMAND, MICHELE | 77,154.11 | - |
| NOSEK, SEAN | 120,209.95 | 3,553.74 |
| NOVY, ZDENA | 79,001.87 | 35.00 |
| O'BRIEN, P. DENISE | 76,051.36 | - |
| O'HALLORAN, KIM | 77,675.40 | - |
| O'NEILL, MARK | 76,699.70 | - |
| O'NEILL, VICCI | 80,503.64 | - |
| OBORNE, TREVOR W | 75,040.73 | 4,317.53 |
| OLDRIDGE, MICHAEL J | 77,255.10 | - |

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THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

| NAME | REMUNERATION | EXPENSES |
|-----------------------|---------------------|-----------------|
| ORMISTON, SCOTT | 77,101.33 | 1,026.78 |
| OSTROWSKI, MICHELLE | 76,602.70 | - |
| OUELLET, LISE | 76,593.04 | - |
| PACE, SHEILA | 125,483.87 | 525.00 |
| PAGE, SACHA | 84,094.61 | - |
| PARKINSON, DREW D | 77,126.52 | - |
| PASQUALOTTO, JOSEPH A | 76,670.73 | 717.63 |
| PASQUILL, JAMES D | 88,800.14 | 2,688.64 |
| PASSMORE, ROSALIE | 78,458.04 | - |
| PATRICK, PATRICIA C | 77,657.51 | - |
| PATRICK, TODD | 77,743.14 | - |
| PATTERSON, A GRAHAM | 76,809.51 | - |
| PAYMENT, RORY R | 82,096.86 | 2,185.12 |
| PEARCE, MARGUIRETE | 79,135.80 | 7,640.88 |
| PENNER, CYNTHIA | 77,315.35 | - |
| PERUGGIA, ANTHONY | 79,830.00 | - |
| PICKERING, GREG | 77,253.84 | - |
| PILGRIM, NORALEA | 83,983.17 | 2,236.23 |
| POCHOP, IRENA | 87,823.53 | 4,438.31 |
| POLAN, MICHAEL W | 106,658.07 | 57,660.21 |
| POWER, CARSON M | 80,312.12 | - |
| PROCTOR, ERIC | 77,229.56 | - |
| RAIBLE, CHAD G | 100,738.24 | 857.76 |
| RAMSAY, LESLIE | 94,894.53 | 1,609.69 |
| RANDLE, TREVOR J | 78,896.99 | 485.17 |
| REAMSBOTTOM, WESLEY D | 76,266.61 | 27.63 |
| RENNIE, JO-ANNE | 76,040.76 | - |
| RHODES, DON | 85,333.39 | 1,005.02 |
| RICHARDSON, LAURA P | 79,125.07 | - |
| RICHARDSON, STUART E | 105,359.07 | 4,142.60 |
| RITCHIE, VICTORIA L | 79,830.00 | - |
| ROBERTS, MICHELLE | 78,222.95 | - |
| ROGALSKY, KEITH | 77,241.11 | - |
| ROKOSH, KERRY | 80,956.48 | - |
| RONDPRE, JOHN | 76,909.44 | - |
| ROSATI, MATTHEW | 83,327.76 | - |
| ROSENAU, SHELDON | 80,615.26 | - |
| ROSS, PATRICIA | 81,523.66 | - |
| ROTH, MELANIE I | 81,119.46 | 1,586.53 |
| ROWELL, DARREN | 101,619.95 | 3,763.80 |
| ROWEN, JOANNE M | 126,441.89 | 4,141.49 |
| RUSSELL, RICK | 79,292.72 | 26.13 |
| RUSSELL, SANDRA | 77,675.40 | - |
| RYALL, WENDY L | 79,022.23 | 21.61 |
| RYAN, LORRAINE | 79,047.15 | - |
| SALES, JESSE | 75,190.27 | - |

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

| NAME | REMUNERATION | EXPENSES |
|-----------------------|---------------------|-----------------|
| SALL, MALKIT | 75,651.41 | - |
| SAMOUILHAN, FRANCES | 78,665.76 | 84.06 |
| SANDERSON, DAVID | 84,982.41 | - |
| SANDERSON, GINETTE | 76,081.74 | - |
| SARAI, SUSAN I | 76,066.30 | - |
| SAUL, MICHAEL | 78,253.75 | 84.70 |
| SCARCELLA, F. MICHAEL | 94,099.40 | 802.54 |
| SCARCELLA, MELANIE | 77,471.11 | - |
| SCHAUZ, MICHELLE E | 75,138.65 | - |
| SCHLEPPE, SUSAN | 79,022.05 | - |
| SCHMIDT, DENNIS O | 84,694.65 | - |
| SCHWARZ, V JOHN | 77,201.12 | - |
| SCOTT, SUSAN M | 75,906.38 | - |
| SCOULAR, JAMIE | 77,169.07 | 112.32 |
| SCOULAR, RENEE FAITH | 95,401.79 | 1,066.77 |
| SEMPER, DAVID | 77,946.50 | - |
| SERRA, GEORGE | 87,465.93 | - |
| SERVANT, DONNA M | 82,562.49 | 1,382.24 |
| SEVIOUR, JAMES | 79,199.23 | - |
| SHEARER, KATHERINE J | 120,604.58 | 5,081.28 |
| SHIELDS, SUSAN | 77,651.93 | 497.00 |
| SIDDIQUE, ISHTIAQ | 83,529.74 | - |
| SIGVALDASON, SUSAN | 77,227.25 | 90.00 |
| SIMARD, DIANE | 77,597.86 | - |
| SIMON, JENNIFER J | 104,743.34 | 1,736.64 |
| SINOW, GRETA K | 79,172.95 | 300.00 |
| SIRSIRIS, DANA | 126,578.10 | 9,350.09 |
| SKERRATT, SHERRI | 82,708.25 | 2,374.19 |
| SMEED, ERIN H | 88,563.29 | 26.13 |
| SMEED, MARK D | 77,835.95 | - |
| SMITH, BRIAN K | 79,794.02 | - |
| SMITH, JANET L | 78,896.52 | - |
| SONNE, STEWART J | 79,753.04 | - |
| STANBURY, JOHN SCOTT | 79,541.25 | - |
| STANLEY, ADAM G | 100,785.47 | 1,063.33 |
| STEWART, KATE | 77,675.40 | - |
| STEWART, SUE | 77,142.72 | - |
| STEWART, SUSAN | 82,636.95 | 1,823.67 |
| STRASSER, MICHELLE | 78,921.32 | - |
| STREILING, KENNETH J | 105,845.58 | 1,276.87 |
| STROTHOTTE, ANDY | 80,504.80 | 167.59 |
| SULLIVAN, KATHLEEN | 105,595.77 | 1,846.31 |
| SYCH, GRANT | 81,089.22 | 271.89 |
| SZAKOS, MICHELLE K | 81,223.49 | - |
| TERRILLON, NICOLE | 78,914.47 | - |
| TEYEMA, MARGARET E | 82,572.08 | 2,336.70 |

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

| NAME | REMUNERATION | EXPENSES |
|-------------------------|---------------------|-----------------|
| THIRKELL, SHAWNA | 76,940.27 | - |
| THOMPSON, CINDY | 78,699.21 | - |
| THOMPSON, KAREN A | 75,659.79 | 27.23 |
| THOMSON, KEITH | 80,492.06 | - |
| THORBURN, TSITSI | 78,511.25 | - |
| TINCKLER, MICHELLE J | 77,456.04 | - |
| TJERNAGEL, DENNIS L | 109,459.15 | 919.84 |
| TOOKER, LUCINDA | 77,056.04 | - |
| TRAN, DUC-HUNG (JOHN) | 77,386.02 | - |
| TRAVIS, JANICE | 76,593.04 | - |
| TRUDEAU, MARIA | 77,378.30 | 747.56 |
| TUPNIAK, JANICE | 80,699.84 | - |
| TURNER, WILLIAM | 77,984.68 | 599.20 |
| UNWIN, JAN L | 257,122.66 | 6,939.81 |
| URDAHL-SERR, KIRSTEN M | 79,114.41 | 194.81 |
| VANDERGUGTEN, DAVID K | 131,810.11 | 8,966.22 |
| VANDERVELDEN, STEPHEN J | 80,594.14 | - |
| VENDIOLA, SANSEN LEE | 76,066.30 | - |
| VON KROGH, NICOLE M | 80,590.20 | 317.19 |
| VON MATT, PAUL C | 81,100.03 | - |
| VOS, JULIE | 78,018.39 | - |
| WADDEN, DIANE M | 76,096.30 | 197.40 |
| WADE, MICHAEL | 80,496.54 | - |
| WAKELING, ALISON T | 76,735.41 | - |
| WALKER, FRAYNE E | 76,593.04 | - |
| WALKER, SUSAN L | 79,792.21 | - |
| WALLACE, THOMAS R | 76,977.96 | - |
| WALTON, LISA | 84,766.78 | 615.00 |
| WARD, LORNE R | 77,243.08 | - |
| WATKINS, CATHARINE E | 100,579.99 | 2,753.75 |
| WATSON, JIM | 77,835.95 | - |
| WATT, D DYLAN | 77,145.04 | 194.81 |
| WEBB, GORDON | 77,835.95 | - |
| WESTBY, GEOFFREY | 76,066.49 | - |
| WESTWOOD, BRADLEY | 77,368.20 | - |
| WHEATLEY, JONATHAN | 105,237.79 | 1,934.49 |
| WHITE, JAMES H | 79,765.54 | - |
| WHITELOCK, POLLY | 77,256.26 | - |
| WHITTINGTON, GLENN | 78,041.82 | 37.20 |
| WIEBE, STEVEN J | 101,698.87 | 4,913.92 |
| WIENS, DONNA | 76,623.24 | 499.40 |
| WIENS, RALPH | 77,389.88 | 167.59 |
| WIENS, STAN | 84,406.21 | - |
| WILKIE, PATRICIA M | 80,837.79 | - |
| WILLIAMSON, DOREEN | 77,262.06 | - |
| WILLIAMSON, LISA B | 76,777.73 | 34,230.51 |

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

| NAME | REMUNERATION | EXPENSES |
|--|-------------------------|----------------------|
| WOLSTENHOLME, WENDY L | 77,501.52 | 17.84 |
| WOO, LEE-ANDREA | 78,416.53 | - |
| WOOD, RACHEL | 80,809.46 | 1,042.53 |
| XAVIER, DAVID | 77,078.16 | 45.66 |
| YOUNG, SHARON | 77,129.20 | - |
| ZENTNER, PAULA | 77,363.36 | 167.58 |
| ZUCCHETTO, LUIGI | 75,194.59 | 870.00 |
| TOTAL FOR EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000 | \$ 35,228,761.45 | \$ 372,235.96 |
| REMUNERATION TO EMPLOYEES PAID \$ 75,00 OR LESS | 55,664,380.60 | 156,689.56 |
| TOTAL, EMPLOYEES OTHER THAN ELECTED OFFICIALS | 90,893,142.05 | 528,925.52 |
| REMUNERATION TO ELECTED OFFICIALS | 139,368.58 | 13,265.48 |
| CONSOLIDATED TOTAL, REMUNERATION PAID | \$ 91,032,510.63 | \$ 542,191.00 |
| TOTAL EMPLOYER PREMIUMS FOR CANADA PENSION PLAN AND EMPLOYMENT INSURANCE | \$ 4,610,952.06 | |

Prepared as required by Financial Information Regulation, Schedule 1, Section 6

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2014

STATEMENT OF SEVERANCE AGREEMENTS

There were two severance agreements made between the Board of Education of School District No. 42 (Maple Ridge - Pitt Meadows) and its non-unionized employees during the fiscal year 2013 / 2014.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

| NAME OF INDIVIDUAL, FIRM OR CORPORATION | AGGREGATE AMOUNT PAID DURING FISCAL YEAR |
|---|---|
| 0922475 B.C. LTD | \$ 100,231.34 |
| 4TH UTILITY INC. | 137,915.25 |
| A. CRAIG & SON PAINTING LTD. | 50,259.30 |
| ABSOLUTE SOFTWARE | 27,653.54 |
| ACRODEX | 81,738.35 |
| ALBA PAINTING LTD. | 39,165.00 |
| AMAZON | 46,101.67 |
| APPLE CANADA INC. | 415,361.04 |
| ARI FINANCIAL SERVICES | 25,168.89 |
| ASAHI TRAVEL INTERNATIONAL | 27,360.00 |
| BC HYDRO | 1,147,839.83 |
| BC PRINCIPAL & VICE PRINCIPAL ASSOCIATION | 57,627.34 |
| BC SCHOOL TRUSTEES ASSOCIATION | 62,019.51 |
| BC TEACHERS' FEDERATION | 2,010,423.01 |
| BARAGAR ENTERPRISES LTD. | 39,270.00 |
| BARTLE GIBSON CO LTD | 52,947.68 |
| BCIT | 74,658.36 |
| BELL MOBILITY | 104,622.74 |
| BGE SERVICE & SUPPLY LTD. | 61,804.24 |
| BIG FEAST BISTRO | 50,462.24 |
| BIG KAHUNA SPORT COMPANY | 62,018.52 |
| BLACK PRESS GROUP LTD. | 53,886.00 |
| BOYDEN VANCOUVER | 41,567.40 |
| C & C DESTINATION TOURS INC. | 37,796.50 |
| C.C. AUTO REPAIRS | 30,503.07 |
| C.U.P.E. LOCAL 703 | 414,268.17 |
| CAMPOS OROZCO, MARIA TERESA | 25,267.92 |
| CARDINAL COACH LINES ULC | 205,348.32 |
| CCI LEARNING SOLUTIONS INC. | 28,488.60 |
| CENTAUR PRODUCTS INC. | 25,531.45 |
| CITY OF PITT MEADOWS | 87,301.43 |
| CLOUDPATH NETWORKS | 25,876.32 |
| COMMISSIONER OF MUNICIPAL PENSIONS | 3,708,259.46 |
| COMMISSIONER OF TEACHERS' PENSIONS | 18,789,708.34 |
| CROSTOWN METAL INDUSTRIES LTD | 262,041.90 |
| CRYSTAL GLASS | 27,037.60 |
| D.G. MACLACHLAN LIMITED | 31,689.05 |
| DELL CANADA INC. | 195,503.21 |
| DISTRICT OF MAPLE RIDGE | 345,621.52 |
| DYTRICE SOLUTIONS | 47,723.55 |
| EDUCATIONAL WORLD TOURS | 34,037.00 |
| EL SHADDAI PAINTING CORP | 46,139.63 |
| ENVIRO-VAC | 58,633.82 |
| ESC AUTOMATION INC. | 135,736.84 |

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

| NAME OF INDIVIDUAL, FIRM OR CORPORATION | AGGREGATE AMOUNT PAID DURING FISCAL YEAR |
|---|---|
| EZRA MAPLE RIDGE ENTERPRISES | 37,335.00 |
| FIRST STUDENT CANADA | 1,084,425.31 |
| FLYNN CANADA LTD. | 202,490.40 |
| FORTIS BC | 477,873.12 |
| FRASER VALLEY BASKETBALL OFFICIALS ASSOCIATION | 29,855.00 |
| FRIESENS CORPORATION | 109,905.99 |
| FUNK, ARNIE | 37,750.00 |
| GARCIA CAMPOS, MAYTE DE FATIMA | 36,404.23 |
| GLOBAL DISTRIBUTION HOLDINGS LTD | 68,739.81 |
| GORDON FOOD SERVICE INC. | 98,971.39 |
| GREAT WEST LIFE ASSURANCE COMP | 145,399.24 |
| HAGEN'S TRAVEL | 211,406.00 |
| HANEY BUILDERS SUPPLIES | 52,216.01 |
| HARRIS & COMPANY | 45,442.01 |
| HASUO, KEIKO | 43,282.86 |
| HOMEWOOD HEALTH INC. | 57,558.89 |
| HOULE GAMES & ENTERTAINMENT | 43,825.31 |
| HU, HANPING | 157,200.00 |
| INDUSTRIAL ALLIANCE INSURANCE | 44,828.22 |
| INSURANCE CORPORATION OF B.C. | 56,281.00 |
| INTERNATIONAL BACCALAUREATE AMERICAS | 34,963.57 |
| IST | 46,447.50 |
| ITUNES | 43,982.92 |
| JIACHENG OVERSEAS IMMIGRATION | 51,280.00 |
| K & E EQUIPMENT REPAIRS | 32,098.32 |
| KING & COMPANY | 83,630.59 |
| KPMG LLP, T4348 | 25,200.00 |
| KWANTLEN POLYTECHNIC UNIVERSITY | 90,599.80 |
| L'AUBERGE DU MONT | 28,786.00 |
| LI, ZHELIN | 41,040.00 |
| LONDON DRUGS | 31,269.61 |
| LONG VIEW SYSTEMS COPORATION | 133,853.92 |
| LORDCO AUTO PARTS | 26,945.76 |
| MACK KIRK ROOFING & SHEET METAL | 466,217.50 |
| MAPLE RIDGE INT'L EDUCATION CENTRE INC. | 75,500.00 |
| MAPLE RIDGE PITT MEADOWS PRINCIPALS & VICE PRINCIPALS ASSOCIATION | 46,413.53 |
| MAPLE RIDGE TEACHERS' ASSOCIATION | 448,372.20 |
| MAXWELL FLOORS LTD. | 107,796.50 |
| MEADOW GARDENS GOLF COURSE | 33,802.45 |
| MFA LEASING CORPORATION | 370,314.63 |
| MILLS OFFICE PRODUCTIVITY | 50,270.16 |
| MINISTER OF FINANCE | 122,100.61 |
| MIRCOM DISTRIBUTION (BC) INC. | 75,396.99 |
| MODERN SYSTEMS MANAGEMENT LTD. | 110,668.54 |

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

| NAME OF INDIVIDUAL, FIRM OR CORPORATION | AGGREGATE AMOUNT PAID DURING FISCAL YEAR |
|--|---|
| MORNEAU SHEPELL LTD. | 114,461.63 |
| MOUNT SEYMOUR RESORTS | 27,044.12 |
| MY BUDGETFILE INC. | 29,925.00 |
| NATIONAL BANK OF CANADA | 729,485.57 |
| NEUTRINOWORKS INC. | 61,751.40 |
| NOVUS LLC | 25,839.58 |
| OAKCREEK GOLF & TURF INC. | 87,336.69 |
| OLYMPIC PROJECTS LTD. | 279,779.39 |
| OPUS CONSULTING GROUP LTD. | 54,726.02 |
| ORION SECURITY SYSTEMS LTD. | 98,583.09 |
| OSS INTERNATIONAL | 28,500.00 |
| PACIFIC BLUE CROSS | 2,031,082.69 |
| PACIFIC CARBON TRUST | 100,170.00 |
| PALMIERI BROS. PAVING LTD. | 108,013.50 |
| PARADIGM ENGINEERING INC. | 39,683.65 |
| PC GALORE | 26,000.80 |
| PML PROFESSIONAL MECHANICAL LTD | 368,608.91 |
| PUBLIC EDUCATION BENEFITS TRUST | 905,632.94 |
| RAZOR MANUFACTURING LTD. | 43,716.75 |
| RDM AURORA | 51,231.26 |
| RECEIVER GENERAL FOR CANADA | 23,096,527.27 |
| REGAL CONTROLS LIMITED | 67,689.93 |
| REVENUE SERVICES OF BRITISH COLUMBIA | 1,549,846.50 |
| RICOH CANADA INC. | 151,234.09 |
| RIDGE MEADOWS CHILD | 112,370.20 |
| ROCKY POINT ENGINEERING LTD. | 70,084.56 |
| S.U.C.C.E.S.S. | 71,453.84 |
| SAVE ON FOODS | 55,659.85 |
| SCHOLASTIC CANADA LTD. | 65,239.30 |
| SECURITAS CANADA LTD. | 120,060.72 |
| SHARP'S AUDIO-VISUAL LTD. | 34,583.84 |
| SHELL ENERGY NORTH AMERICA | 228,786.44 |
| SHIPPAM & ASSOCIATES | 26,549.80 |
| SNOW CAP ENTERPRISES LTD. | 50,491.64 |
| SOURCE OFFICE FURNISHINGS | 28,896.81 |
| SOUTHERN, LISA | 33,849.22 |
| SPICERS CANADA LTD | 102,006.71 |
| SRB EDUCATION SOLUTIONS INC. | 163,410.95 |
| STAPLES | 69,934.89 |
| STAR FIVE CLASSIC COUNTRY | 34,084.66 |
| STARPAK INDUSTRIES | 45,618.50 |
| SUPER SAVE DISPOSAL INC. | 118,478.99 |
| SUPERSTORE | 34,087.54 |
| SWISH MAINTENANCE LTD | 152,556.12 |

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

| NAME OF INDIVIDUAL, FIRM OR CORPORATION | AGGREGATE AMOUNT PAID DURING FISCAL YEAR |
|---|---|
| SYSKO FOOD SERVICES OF CANADA INC. | 263,308.07 |
| TALIUS | 64,883.22 |
| TEAM TRAVEL EXPERTS | 45,000.76 |
| TELUS COMMUNICATIONS (BC) INC. | 120,841.54 |
| TLD COMPUTERS INC. | 251,336.21 |
| TRAVEL HEALTHCARE INSURANCE SOLUTIONS | 335,661.60 |
| UNLIMITED EXCAVATING & LANDSCAPING LTD. | 32,505.59 |
| VANCOUVER COMMUNITY COLLEGE | 190,369.93 |
| VANCOUVER SCHOOL BOARD | 36,344.82 |
| VANDERWAL EQUIPMENT LTD. | 34,719.28 |
| WANG, WEI | 29,515.00 |
| WEST CAN LINK CONSULTANT GROUP | 30,625.00 |
| WEST COAST FORD | 31,906.72 |
| WEST COAST OFFICE SUPPLIES LTD | 82,930.19 |
| WESTERN CAMPUS RESOURCES | 49,909.14 |
| WORKSAFE BC | 533,638.21 |
| YALETOWN RESTORATION LTD. | 64,027.52 |
| ZHANG, HONGSHAN | 47,912.70 |
| TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000 | \$ 68,891,266.70 |
| TOTAL, FOR SUPPLIERS WHERE PAYMENTS ARE \$ 25,000 OR LESS | \$ 8,763,204.76 |
| CONSOLIDATED TOTAL, PAYMENTS FOR THE PROVISION OF GOODS AND SERVICES | \$ 77,654,471.46 |

Prepared as required by Financial Information Regulation, Schedule 1, Section 7

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2014

RECONCILIATION OF SCHEDULED PAYMENTS TO THE FINANCIAL STATEMENTS

Financial Statement Expenditures:

| | |
|---|------------------|
| Operating Fund Expenditures (Sch 2) | \$ 118,994,101 |
| Trust Fund Expenditures (Sch 3A) | 6,820,748 |
| Capital Fund Expenditures (Additions to Fixed Assets) (Sch 4A & 4B) | <u>5,003,064</u> |

CONSOLIDATED TOTAL OF FINANCIAL STATEMENT EXPENDITURES \$ 130,817,913

Scheduled Payments:

| | |
|--|------------------|
| Schedule of Remuneration and Expenses: | |
| Remuneration | \$ 91,032,511 |
| Employee Expenses | 542,191 |
| Employer Portion of Employment Insurance Contributions and Canada Pension Plan | <u>4,610,952</u> |

Total Schedule of Remuneration and Expenses \$ 96,185,654

Schedule of Payments for the Provision of Goods and Services \$ 77,654,471

CONSOLIDATED TOTAL OF SCHEDULED PAYMENTS \$ 173,840,125

DIFFERENCE BETWEEN FINANCIAL STATEMENT EXPENDITURES AND SCHEDULED PAYMENTS \$ (43,022,212)

Reconciliation of Difference:

Noncash Items:

Net change in accruals and accounts payable \$ (707,258)

Payments included in both Remuneration and Expenses and Goods and Services Schedules:

| | |
|--|--------------|
| Taxable Benefits | (1,722,390) |
| Payroll Deductions - Employees Contributions | (32,042,950) |
| Employer portion of Employment Insurance and Canada Pension Plan Contributions | (4,610,952) |

Other:

| | |
|---|------------------|
| Financial Statement expenses not on Schedules | 313,773 |
| SPP Insurance expense paid by Ministry grant recovery | 207,413 |
| BCeSIS fees expense paid by Ministry grant recovery | 146,740 |
| PL Net fees expense paid by Ministry grant recovery | 24,731 |
| Third Party Recoveries | (905,550) |
| Scheduled Payments and Receipts to Non-Expense Accounts | (3,323,379) |
| Sales Tax Rebates | <u>(402,390)</u> |

Total Difference (as above) \$ (43,022,212)

\$ 0

To: Board of Education

From: Secretary Treasurer
Flavia Coughlan

Re: **TRUSTEES' REMUNERATION**

Date: October 8, 2014
(Public Board Meeting)

Decision

BACKGROUND/RATIONALE:

In accordance with Board policy 2920 Trustees' Remuneration and associated procedures trustee remuneration was reviewed to ensure comparability with other school districts. The remuneration survey results are included in Attachment A and a summary is provided below.

| <i>Board of Education</i> | <i>Student Enrolment</i> | <i>Chairperson</i> | <i>Vice- Chairperson</i> | <i>Trustee</i> |
|--|------------------------------|--------------------|------------------------------|----------------|
| <i>SD42 (Maple Ridge-Pitt Meadows)</i> | 13,924 | 21,205 | 20,149 | 18,553 |
| <i>SD34 (Abbotsford)</i> | 19,299 | 27,000 | 24,500 | 22,000 |
| <i>SD35 (Langley)</i> | 19,288 | 23,485 | 22,485 | 21,485 |
| <i>SD37 (Delta)</i> | 13,638 | 25,931 | 24,616 | 23,469 |
| <i>SD38 (Richmond)</i> | 21,637 | 24,092 | 24,092 | 21,974 |
| <i>SD41 (Burnaby)</i> | 24,445 | 24,465 | 23,634 | 22,803 |
| <i>SD43 (Coquitlam)</i> | 31,410 | 40,343 | 38,509 | 36,675 |
| <i>SD44 (North Vancouver)</i> | 15,428 | 24,168 | 22,900 | 22,180 |
| <i>Average</i> | <i>19,884</i> | <i>26,336</i> | <i>25,111</i> | <i>23,642</i> |

Trustees' remuneration in the Maple Ridge-Pitt Meadows school district is significantly lower than the average remuneration for the school districts identified above. This is in part due to the fact that remuneration for Maple Ridge-Pitt Meadows trustees was last adjusted effective January 1, 2012 based on the Vancouver Consumer Price Index differential for 2011. No adjustments of trustees' remuneration were approved since that time.

The following table summarizes Maple Ridge-Pitt Meadows trustees' remuneration progression with the Vancouver Consumer Price Index differential applied for 2012 and 2013.

| Trustees' Remuneration | |
|----------------------------|---------------|
| 2012 Remuneration Actual | 18,553 |
| CPI Vancouver 1.30% | 241 |
| 2013 Remuneration Estimate | 18,794 |
| CPI Vancouver 0.20% | 38 |
| 2014 Remuneration Estimate | 18,832 |

In establishing the base rate for trustees' remuneration for the upcoming term (December 2014 – October 2018) the following options should be considered by the Board:

- **Option 1:** No adjustment to trustees' remuneration.
- **Option 2:** Adjust trustees' remuneration effective December 1, 2014 to reflect the CPI Vancouver differential since the last Board approved remuneration adjustment and approve annual cost of living adjustments (effective July 1st of each year of the term) based on the CPI Vancouver differential.
- **Option 3:** Adjust trustees' remuneration effective December 1, 2014 to match the average remuneration for trustees in the selected school districts and approve annual cost of living adjustments (effective July 1st of each year of the term) based on the CPI Vancouver differential.

| | <i>Option 1</i> | <i>Option 2</i> | <i>Option 3</i> |
|--|-----------------|-----------------|-----------------|
| <i>Remuneration Effective December 1, 2015</i> | 18,553 | 18,832 | 23,642 |
| <i>Annual Adjustments Effective July 1</i> | None | CPI Vancouver | CPI Vancouver |

As per procedure 2920.1 Trustees' Remuneration the remuneration paid to the Chairperson will be set at \$3,000 per annum over above the base rate and for the Vice-Chairperson will be set at \$1,500 per annum above the base rate.

It is recommended that the Board approve the implementation of the second option which will result in the following remuneration structure effective December 1, 2014:

| | <i>Remuneration</i> |
|-------------------------|---------------------|
| <i>Trustees</i> | \$ 18,832 |
| <i>Vice-Chairperson</i> | \$ 20,332 |
| <i>Chairperson</i> | \$ 21,832 |

In addition to the base remuneration, all trustees will continue to receive an annual automobile allowance for in district travel of \$750.

RECOMMENDATION:

THAT the Board approve the increase of trustee remuneration effective December 1, 2014 to \$18,832 for trustees, \$20,332 for the Vice-Chairperson of the Board and \$21,832 for the Chairperson of the Board;

and further;

THAT the Board approve the annual adjustment of trustee remuneration for the period 2014 to 2019 effective on July 1 each year based on the Metro Vancouver Consumer Price Index differential for the prior year.

Attachment

**SD42 (Maple Ridge-Pitt Meadows)
Trustee Remuneration Review (October 8, 2014)**

| Board of Education | Student Enrolment | Chairperson | Vice - Chairperson | Trustee | How are remuneration increases determined? | Other payments | Comments |
|---------------------------------|-------------------|-------------|--------------------|---------|---|---|--|
| SD42 (Maple Ridge-Pitt Meadows) | 13,924 | 21,205 | 20,149 | 18,553 | SD42 Policy and Procedure: Trustees' Remuneration | \$750 Automobile Allowance for travel in district and other reimbursements per SD42 Policy: 2925 Provision of Resources | Last Increase of remuneration January 2012 |
| SD34 (Abbotsford) | 19,299 | 27,000 | 24,500 | 22,000 | Committee decision for lump sum of \$500 for each of two years; weighed a number of factors including CPI, number of hours expected annually, size of district etc. | Annual Indemnity | 2014 Survey (Compiled by BCSTA as of April 11, 2014) |
| SD35 (Langley) | 19,288 | 23,485 | 22,485 | 21,485 | Remuneration established starting July 1, 2014 | 2000 each for travel and conference registration | 2014 Survey (Compiled by BCSTA as of April 11, 2014) |
| SD37 (Delta) | 13,638 | 25,931 | 24,616 | 23,469 | | | 2014 Survey (Compiled by BCSTA as of April 11, 2014) |
| SD38 (Richmond) | 21,637 | 24,092 | 24,092 | 21,974 | Based on December CPI for City of Vancouver. Every three years, in the final year of the trustee term, the trustee stipend is reviewed to ensure the current value is comparable with school districts in the region. | | 2014 Survey (Compiled by BCSTA as of April 11, 2014) |
| SD41 (Burnaby) | 24,445 | 24,465 | 23,634 | 22,803 | Based on annual Vancouver Consumer Price Index | 100/month car allowance and 1000 annual technology allowance | 2014 Survey (Compiled by BCSTA as of April 11, 2014) |
| SD43 (Coquitlam) | 31,410 | 40,343 | 38,509 | 36,675 | Trustee base is determine on the basis of the average compensation of the Tri-Cities City Councils. Chair allowance is 10% over the trustee base and the Vice Chair is 5% over the trustee base. | | Information from BCSTA 2013 Survey (Compiled by BCSTA as of May 8, 2013) |
| SD44 (North Vancouver) | 15,428 | 24,168 | 22,900 | 22,180 | Annual stipend adjusted annually, each July 1, in accordance with the increase to the Vancouver CPI | | 2014 Survey (Compiled by BCSTA as of April 11, 2014) amended for approved increase effective July 1, |
| Average Remuneration | | 26,336 | 25,111 | 23,642 | | | |
| Lowest Remuneration | | 21,205 | 20,149 | 18,553 | | | |
| Highest Remuneration | | 40,343 | 38,509 | 36,675 | | | |



ITEM 7

To: **Board of Education**

From: Board Policy Development
Committee

Re: **PROPOSED DRAFT POLICY:**
POLICY 4203 BUDGET PLANNING
AND REPORTING

Date: October 8, 2014
(Public Board Meeting)

Information

BACKGROUND/RATIONALE:

At the recommendation of the Board Policy Development Committee ("Committee"), the following draft policy and procedure is presented to the Board for information:

Policy 4203: Budget Planning and Reporting (Attachment A)
Procedure 4203.1: Budget Procedure (Attachment B)

The proposed policy replaces the following existing policy:

Policy 4203: Operating Budget

The policy noted above is available in the Policies section on our website.

Input from education partners and the public is now invited. After receiving input, the Committee will have another opportunity to review the policy and procedure before they are again presented to the Board for approval on November 12, 2014.

RECOMMENDATION:

THAT the Board receive for information and continuation with the consultation process:

Policy 4203: Budget Planning and Reporting
Procedure 4203.1: Budget Procedure

Attachments

SD 42 POLICY: 4203

BUDGET PLANNING AND REPORTING

Philosophy

The Board of Education recognizes its responsibility for the effective use of public funds in providing the best possible education to the students in the communities it serves. The Board of Education has a duty to govern the district in a fiscally responsible manner, while carrying out the strategies required to achieve its goals.

The annual operating budget is a financial plan reflecting the implementation and maintenance of the Board's educational and operational objectives. The objectives reflected in the budget should be consistent with the Board of Education's mission and goals statements as identified in the Board's Strategic Plan.

In accordance with Section 156(12) of the School Act, the Board must not incur a deficit of any kind unless the Board has approval of the minister or meets criteria prescribed by order of the minister.

Under Section 156(1) of School Act, the Board is required to maintain budgetary control over expenditures, develop an annual budget and submit it to the Ministry of Education in a prescribed form at the time required by the minister.

A budget reflects the best estimate of planned revenues and expenses as of a point in time. Salary and benefit increases, inflation and other estimated changes must be budgeted. In addition, the budget must include all recurring and one-time revenues and expenditures for the full fiscal year.

Authority

The Board authorizes the Superintendent and the Secretary Treasurer to develop and implement all procedures required for the development and monitoring of budgets.

Responsibilities for Managing the Budget

The Superintendent and the Secretary Treasurer are delegated responsibility for the overall management of the educational and operational programs that are supported by the annual budgets. The Secretary Treasurer is specifically responsible for the financial management of the budget, and all financial reports.

Guiding Principles

Budget Development

Annual budgets shall be developed based on instructions received from the Ministry of Education. At the beginning of each budget development cycle, the Secretary Treasurer in collaboration with the Superintendent shall prepare and present to the Board for approval a budget development plan or budget process. (see Procedure 4203.1 Budget Process)

In the development of the annual budget, the following must be observed:

- The budget for any fiscal year shall not deviate materially from the Board's policies and priorities.
- Annual recurring expenditure obligations must not be funded from non-recurring revenues.
- Revenues and expenditures must be projected in a manner that avoids fiscal jeopardy.
- Ancillary operations must be operated to cover all direct and indirect operating costs.
- The Board shall not proceed with major building projects unless funding for the full capital and operating costs has been identified.

Budget Implementation, Monitoring and Reporting

The Superintendent and the Secretary Treasurer are responsible for the communication and the implementation of the Board approved budget.

The budget is a "living" document. To this end the Board, through policy, intends to provide appropriate flexibility in budget management to enable management to maximize the use of fiscal resources while exercising effective budget control.

The Secretary Treasurer or designate is authorized to approve budget transfers within the Board approved budget in order to facilitate meeting contractual obligations, statutory requirements, approved staffing complement, or approved educational/operational objectives. Permanent budget transfers that are not formula driven and result in increased or decreased staffing levels must be approved by the Board. In addition, budget transfer requests that would materially alter the Board approved fiscal plan must be approved by the Board.

Under the approval of the Secretary Treasurer, expenditure estimates may be exceeded where directly related revenue sources fully provide for the increased expenditure.

Unless otherwise instructed by the Board, quarterly financial reports shall be presented to the Board providing a "macro" (summative) status of the performance against budget. These reports will also include an analysis of budget variances and identification of same with an explanation of any variances in excess of 10% of the budget amount.

APPROVED:

SD 42 PROCEDURE: 4203.1

BUDGET PROCESS

Annual budgets shall be developed based on instructions received from the Ministry of Education. At the beginning of each budget development cycle, the Secretary Treasurer in collaboration with the Superintendent shall prepare and present to the Board for approval a budget development plan or budget process.

The annual budget process for the development of the original budget is aimed at ensuring transparency and accountability in the development of the school district budget. The process shall include a proposed schedule of meetings dedicated to sharing the Board's budget information with partner groups and the public as well as receiving budget balancing proposals and feedback on proposed budget balancing options.

The annual budget process for the development of original budgets shall include the following:

- Base budget estimates presentation
- Proposed preliminary budget including detailed proposed budget balancing proposals presentation
- Opportunities for partner groups and the public to provide input in budget development
- Preliminary budget including detailed budget balancing proposals presentation

Board approved preliminary and amended budget documents shall be posted on the school district website.

APPROVED:



ITEM 8

RECORD

2014-2015

Pursuant to provisions of 72 (1) of the *School Act*, the following report is a general statement of: (a) matters discussed; and (b) the general nature of decisions resolved at the following meetings from which persons other than Trustees or officers of the Board, or both were excluded:

September 10, 2014

Call to Order
Motion of Exclusion
Ordering of Agenda
Approval of Minutes – June 25, 2014
Superintendent Decision Items
Secretary Treasurer Decision Items
Superintendent Information Items
Committee Business
Adjournment

Meeting called to order at 2:10 p.m.
Approved
Approved as circulated
Approved as amended
Approved
Approved
Received for information
Received for information
Adjourned at 4:22 p.m.