



PUBLIC MEETING OF THE BOARD OF EDUCATION

Wednesday, November 13, 2013
6:00 p.m.

District Education Office
22225 Brown Avenue
Boardroom

AGENDA

"The true sign of intelligence is not knowledge but imagination" - Albert Einstein

A – OPENING PROCEDURES

1. Call to Order
2. Correspondence ITEM 1
 - i. Media Release – SD No. 5
 - ii. Joanne Georgelin, Committee Clerk – District of Maple Ridge
3. Ordering of Agenda
4. Invitation for Public Input to matters on the Agenda

B – CONFIRMATION OF MINUTES

1. October 30, 2013 ITEM 2

C – PRESENTATIONS/DELEGATIONS

1. Scouts Canada ITEM 3
2. Achievement Contract – Shannon Derinzy ITEM 4

D – CHAIR REPORT

E – DEFERRED ITEMS

F – TRUSTEE MOTIONS

G – CHIEF EXECUTIVE OFFICER'S REPORT

1. Decision Items
 - a) Superintendent of Schools
 - b) Deputy Superintendent
 - c) Secretary Treasurer
 - i. School District Statement of Financial Information (SOFI) ITEM 5
 - ii. Financial Statements Quarter Ended September 30, 2013 ITEM 6
 - iii. Thomas Haney Tennis Courts – Club House ITEM 7

2. Information Items

- a) Superintendent of Schools
- b) Deputy Superintendent
- c) Secretary Treasurer

H – COMMITTEE BUSINESS

1. Committees of the Whole

- a) Finance
- b) Budget

2. Committee & Advisory Committee Reports

- a) Aboriginal Education
- b) Board Policy Development
- c) District Student Advisory
- d) Education
- e) French Immersion Advisory
- f) Inclusive Education

I – QUESTION PERIOD

- 1. Trustee Questions
- 2. Staff Questions
- 3. Employee Group Questions
- 4. DPAC Questions
- 5. Public Questions

J – TRUSTEE REPORTS

- 1. BC School Trustees' Association Provincial Council
 - a) 2014/15 BCSTA Budget Planning

ITEM 9

- District Parent Advisory Council
- 2. Joint Parks and Leisure Services
- 3. Municipal Advisory & Accessibility
- 4. Ridge Meadows Community Arts Council
- 5. Ridge Meadows Education Foundation
- 6. Social Planning Advisory:
http://www.mapleridge.ca/EN/main/municipal/728/9982/spac_agenda_minutes.html
- 7. Tzu Chi Foundation
- 8. Youth Society
- 9. Other Board Liaison Representative Reports
 - a) Good News Items

K – OTHER BUSINESS

- 1. Public Disclosure of Closed Meeting Business

ITEM 10

L – ADJOURNMENT

Every student deserves safe and supportive learning environments free of bullying behaviours

To: Board of Education

From: Chairperson
Mike Murray

Re: **OPENING PROCEDURES**

Date: November 13, 2013
(Public Board Meeting)

Information/Decision

1. CALL TO ORDER

2. CORRESPONDENCE (Information Item)

- i. Media Release – SD No. 5
- ii. Joanne Georgelin, Committee Clerk – District of Maple Ridge

RECOMMENDATION

THAT the Board receive all correspondence for information.

Attachments

ORDERING OF AGENDA (Decision Item)

RECOMMENDATION:

THAT the Agenda be ordered as circulated.

3. Invitation for Public Input to matters on the Agenda



SCHOOL DISTRICT 5

S O U T H E A S T K O O T E N A Y

October 30th, 2013

“Déjà Vu” Budget Challenges for School District 5

Last month Minister of Education, Peter Fassbender, announced to BC School Boards that they must develop a savings plan in accordance with the *Cooperative Gains Mandate* in order to fund a Canadian Union of Public Employees (CUPE) wage increase, a move School District 5 (SD5) Board Chair, Frank Lento, describes as “a bad case of déjà vu”.

Under the *Cooperative Gains Mandate* public sector employers were offered the ability to negotiate modest wage increases as long as those increases could be found within existing budgets, service delivery levels are maintained, and costs are not passed on to the public.

According to Lento, this is the same request made to school boards –and then retracted— in the 2012/13 school year by previous Minister of Education, Don McRae.

“You have indicated to me quite clearly that in light of budget uncertainties and the timing of district budget processes that the savings cannot be generated without either reducing service levels or transferring costs to the public,” said McRae in a January 23, 2013 letter sent to all school boards.

“Our Board has stated quite clearly that we support raises for all of our employees, including CUPE. We still do.” says Lento. “But for the Minister to say that boards should have anticipated the additional costs and developed savings plans in accordance with the co-operative gains mandate in order to pay for this increase is offensive.”

According to Lento, unlike other public sectors covered by the cooperative gains mandate districts aren’t even at the table negotiating with CUPE, government is.

“Government negotiated a fair wage increase to CUPE but at a cost to school boards that they’re unwilling to fund. Government is certainly aware that our financial situation hasn’t improved since last January given that Boards are bankrolled by government.”

Every year the Board receives modest funding increases from government but according to Lento these increases are never enough to cover even simple cost of living increases.

“Inflation alone produces cost increases to the District of over one million dollars year over year. In addition to inflation the District has to pay for carbon offsets, MSP premium increases, BC Hydro rate increases...the list goes on.”

Fassbender says other BC school districts are finding the cash to pay for these raises but Lento suspects they're dipping into anticipated savings for their upcoming 2013/14 budget cycle, the same as SD5 is doing.

“Every year our Board looks for projected cost savings that we can apply to our next budget cycle. It's like a household budget; replace your furnace and see savings in your hydro bill. Pay off a car loan and you have more money for your child's college tuition.”

Lento says the bottom line is that there's simply no way Districts can find enough in savings without compromising educational services. “Yes, we one hundred percent support a raise for our employees. Yes, districts are coming up with the money because we have no choice. But at the end of the day that money affects our bottom line: the classroom. It's simple math. You can't take nine away from eight without borrowing from the tens column.”

Contact:

Frank Lento, Chairperson, SD5 Board of Education
Trina Ayling, SD5 Media/Communications Committee

250-430-7175
250-489-1006



Keandina
Cc. Trustees
Bargaining
Binder
Rob

January 23, 2013

Ref: 165074

Dear Board Chairs:

Thank you for your response to my December 5, 2012, letter regarding the Cooperative Gains Bargaining Mandate and related savings plan development process.

I have now heard back from most of you and appreciate your responsiveness to my request that districts assess their ability to generate savings in district operations that could be used to support wage and benefit improvements for support staff. I also accept that a number of districts face challenging fiscal environments and I fully appreciate that this often causes boards to make hard choices on behalf of their communities.

You have indicated to me quite clearly that in light of budget uncertainties and the timing of district budget processes that savings cannot be generated without either reducing service levels or transferring costs to the public.

I will relay this information to the Minister of Finance who, through the Public Sector Employers' Council Secretariat, will provide BCPSEA a bargaining mandate that respects these budgetary constraints. I expect that the Minister will direct that any improvements to support staff wages and benefits be achieved through offsetting savings found within the collective agreement. There must not be any incremental cost to boards or the province as a result of collective agreements.

As co-governors of the system, Government and Boards of Education share the desire to maintain and improve our high performing education system and to negotiate fair agreements with our teachers and support staff. My commitment to boards is that the Ministry and BCSTA will work much more closely together and with BCPSEA throughout bargaining over the weeks and months ahead.

Thank you for your valued input as we jointly manage our way through this round of bargaining.

Sincerely,

Don McRae
Minister

pc: Michael McEvoy, President BCSTA
Melanie Joy, Chair, BCPSEA
Terry Sullivan, President, BCSSA
Linda Minnabarriet, President, BCASBO
Lee Doney, Interim President and CEO, PSEC



Deep Roots
Greater Heights

NOV - 5 2013

November 4, 2013

School District No. 42
22225 Brown Avenue
Maple Ridge, BC V2X 8N6

Attention: Mr. Mike Murray, Chair, School District No. 42, Trustee

Re: Maple Ridge/Pitt Meadows Advisory Committee on Accessibility Issues (MACAI)
Appointment Maple Ridge and Pitt Meadows School Board Trustee

Dear Mr. Mike Murray:

The Maple Ridge/Pitt Meadows Municipal Advisory Committee on Accessibility Issues Bylaw No. 6165-2003 defines the Maple Ridge and Pitt Meadows School District No. 42 as a representative holding a one year term.

We are writing to confirm that Ms. Kathy Marshall will continue to represent your organization on the Maple Ridge/Pitt Meadows Municipal Advisory Committee on Accessibility Issues, from January 1, 2014 to December 31, 2014. In the event that Ms. Marshall is unable to carry on, we ask that an alternate representative be named in her place.

The School Board's participation on MACAI has had significant positive impacts to the ongoing development of accessibility issues in our community. We would like to thank you for your ongoing support.

Yours truly,

Joanne Georgelin
Committee Clerk

/jg

cc: Petra Frederick, Special Services Coordinator, Parks & Leisure Services Liaison
Maple Ridge/Pitt Meadows Municipal Advisory Committee on Accessibility Issues
Clerks Department





ITEM 2

To: Board of Education

From: Chairperson
Mike Murray

Re: **CONFIRMATION OF MINUTES**

Date: November 13, 2013
(Public Board Meeting)

Decision

RECOMMENDATION:

THAT the Minutes of the October 30, 2013 Public Board Meeting be approved as circulated.

Attachment

IN ATTENDANCE:

BOARD MEMBERS:

Board Chairperson – Mike Murray
Vice-Chairperson – Eleanor Palis
Trustee – Susan Carr
Trustee – Ken Clarkson
Trustee – Kathy Marshall
Trustee – Sarah Nelson
Trustee – Dave Rempel

STAFF:

Superintendent – Jan Unwin
Secretary Treasurer – Flavia Coughlan
Deputy Superintendent – Laurie Meston
Executive Assistant – Karen Yoxall

ABSENT: Mgr. of Communication/Community Relations – Irena Pochop

A. OPENING PROCEDURES

Call to Order

The meeting was called to order at 6:00 p.m.
The Chair welcomed and thanked everyone for attending.

Correspondence

- Moyra Baxter, Chair – SD. 23 (Central Okanagan)
- Caroline Mitchell, Chairperson – SD. 28 (Quesnel)
- Walt Krahn, Chair – SD. 33 (Chilliwack)
- Silas White, Chair – SD. 46 (Sunshine Coast)
- Peg Orcherton, Chair – SD. 61 (Greater Victoria)
- Larry Ransom, Chair – SD. 70 (Alberni)
- Leightan Wishart, Chair – SD. 85 (Vancouver Island North)
- Ernie Daykin, Mayor – District of Maple Ridge
- Misty Thomas, Executive Director – West Coast Auto Group Football Club

Moved: Trustee Rempel

Seconded: Trustee Palis

THAT the Board receive all correspondence for information.

CARRIED

Ordering of Agenda

Moved: Trustee Rempel

Seconded: Trustee Clarkson

Additions/Amendments –

Correspondence: Misty Thomas, Executive Director – West Coast Auto Group Football Club Moved to Chair Report

Trustee Reports: October 2013 Provincial Council Disposition of Motions

THAT the Agenda be ordered as amended.

CARRIED

The Chair opened the floor to others wanting to speak to the Agenda.

B. CONFIRMATION OF MINUTES

1. October 9, 2013 Public Board Meeting Minutes

Moved: Trustee Rempel

Seconded: Trustee Carr

THAT the Minutes of the October 9, 2013 Public Board Meeting be approved as circulated.

CARRIED

C. PRESENTATIONS/DELEGATIONS

1. Achievement Contract – Laurie Meston

The Deputy Superintendent, Laurie Meston, presented information from the Achievement Contract concentrating on the focus area of Early Learning and Aboriginal Education. The Deputy Superintendent described data collected, what was learned from this data and how the data will be used to plan for next year. Attendance, Parents as Learning Supporters (PALS), the 6 year completion rate and pedagogical documentation were discussed.

Moved: Trustee Rempel

Seconded: Trustee Marshall

THAT the Board receive the Achievement Contract presentation, for information.

CARRIED

D. CHAIR REPORT

1. Roadmap to Excellence

The Board Chair presented the Roadmap to Excellence for adoption as the Board's strategic plan and explained that this document will ensure alignment throughout the organization.

Moved: Trustee Rempel

Seconded: Trustee Marshall

THAT the Board adopt the "Roadmap to Excellence" as its strategic plan.

CARRIED

2. Misty Thomas, Executive Director – West Coast Auto Group Football Club

Trustee Carr declared a conflict of interest but remained in the meeting.

Moved: Trustee Clarkson

Seconded: Trustee Rempel

THAT Staff be requested to research rental rates for youth non profit groups (like girl guides, minor soccer etc) established by other School Districts in the Lower Mainland and Fraser Valley for the use of their facilities and report back to the Board as quickly as possible in advance of implementation of the SD 42 new rates in January.

Discussion ensued on the provincial government's lack of funding to education and the impact of increased rental rates on community user groups.

The vote was two in favor and three opposed. The Chair voted in favor of the motion, making three votes in favor and three votes against the motion. It was suggested that the motion was deemed to have been adopted, as it was the Chair's positive vote that created the tie. It was subsequently clarified by a professional parliamentary opinion

that the tie vote meant the motion was defeated, regardless of whether it was the Chair's positive vote that created the tie.

DEFEATED

E. DEFERRED ITEMS

F. TRUSTEE MOTIONS

G. CHIEF EXECUTIVE OFFICER'S REPORT

1. Decision Items

- a) Superintendent of Schools
- b) Deputy Superintendent
- c) Secretary Treasurer

i. Budget Impact of the September Enrolment Count

The Secretary Treasurer reported that on October 7, 2013, the enrolment count as at September 30, 2013 was submitted to the Ministry of Education. The enrolment change is estimated to result in additional funding of approximately \$0.8 million. The actual amount will be known in December when the Ministry announces the interim operating grants for school districts. The reported enrolment increase for students with special needs requires the allocation of an additional 100 SEA hours per week for an estimated annual cost of \$0.15 million.

Moved: Trustee Rempel

Seconded: Trustee Carr

THAT the Board: approve the allocation of an additional 100 SEA hours per week for an estimated cost of \$0.15 million, and receive the Secretary Treasurer's report on the Budget Impact of the September Enrolment Count for information.

CARRIED

1. Information Items

- a) Superintendent of Schools
- b) Deputy Superintendent
- c) Secretary Treasurer

H. COMMITTEE BUSINESS

1. Committees of the Whole

- a) 2013 – 2014 Finance
- b) 2013 – 2014 Budget

2. Committee & Advisory Committee Reports

Aboriginal Education

Trustee Carr and Trustee Palis reported on the positive feedback from the aboriginal community.

District Student Advisory

Trustee Nelson reported on the first general meeting of the year with its new and inspired leaders.

I. QUESTION PERIOD**J. TRUSTEE REPORTS**BCSTA - October 2013 Provincial Council Disposition of Motions

Trustee Clarkson reported on the October 2013 Provincial Council Meeting and discussed the following disposition of the motions:

9.1 Exempt Staff Compensation Freeze	Carried
9.2 Government Funding for Negotiated Settlements	Carried
9.3 Election of Representatives to Bargaining Committees	Posted Indefinitely
9.4 Request for an Additional General Meeting	Defeated
9.5 Recommendations of the BCSTA Bargaining Structure Task Force	Carried as amended
9.6 Bargaining Structure	Defeated
10.1 Local Government Election Cycle	Carried as amended
10.2 Trustee By elections	Defeated
10.3 Co-governance	Carried

District Parent Advisory Council

Trustee Nelson reported on the large turnout at the meeting on October 10, 2013.

Joint Parks and Leisure Services

The Board Chair reported on the discussion of the five year business plan.

Municipal Advisory and Accessibility

Financial as well as physical accessibility were discussed.

Ridge Meadows Community Arts Council

The Annual General Meeting took place with new members on the Board.

Ridge Meadows Education Foundation

The Foundation will be distributing vouchers for the purchase of Christmas trees on December 14, 2013.

Youth Society

Trustee Marshall reported that the Society is in the process of finding a new leader.

K. OTHER BUSINESS**L. ADJOURNMENT**

Moved: Trustee Rempel

Seconded: Trustee Clarkson

THAT the meeting of the Board be adjourned at 7:38 p.m.

CARRIED

Mike Murray, Chairperson

Flavia Coughlan, Secretary Treasurer



ITEM 3

To: Board of Education

From: Chairperson
Mike Murray

Re: **PRESENTATION – SCOUTS CANADA**

Date: November 13, 2013
(Public Board Meeting)

Information

RECOMMENDATION:

THAT the Board receive the Scouts Canada Presentation, for information.



ITEM 4

To: Board of Education

From: Director of Instruction
Shannon Derinzy

Re: **PRESENTATION -**
ACHIEVEMENT CONTRACT

Date: November 13, 2013
(Public Board Meeting)

Information

RECOMMENDATION:

THAT the Board receive the Achievement Contract Presentation, for information.

To: Board of Education

From: Secretary Treasurer
Flavia Coughlan

Director of Finance
Jennifer Hendriks

Re: **SCHOOL DISTRICT STATEMENT OF
FINANCIAL INFORMATION (SOFI)**

Date: November 13, 2013
(Public Board Meeting)

Decision

BACKGROUND/RATIONALE:

Attached is a copy of the Statement of Financial Information Report for the Board of Education of School District No. 42 (Maple Ridge - Pitt Meadows) for the year ended June 30, 2013.

In accordance with the Financial Information Act (the "Act"), each school board is required to prepare a report of financial information for each fiscal year. The Act, together with the related regulation and directive, prescribes the information that is required to be included in the report.

The major schedules included in the report are as follows:

- a Schedule of Remuneration and Expenses that lists all payments made to trustees and to those employees with remuneration exceeding \$75,000; and
- a Schedule of Suppliers of Goods and Services that lists total payments made to suppliers in excess of \$25,000.

Section 6 of the Financial Information Regulation defines remuneration to include any form of salary, wages, taxable benefits, payment into trust or any form of income deferral paid by the Board to an employee, but does not include anything payable under a severance agreement. Remuneration for individual employees can include payouts for vacation, gratuity and compensatory time not taken, in addition to regular salary. Remuneration also includes taxable benefits for mileage reimbursement for employees who regularly use their personal vehicle for school district business and the employer-paid portion of provincial medical insurance and group life insurance premiums.

Expenses are defined to include travel expenses, memberships, tuition, relocation expenses, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of an employee.

Payments made for the provision of goods and services include all payments made from operating, special purpose and capital funds for the supply of goods and services. Payments, or deductions in funding, made by other entities on behalf of the Maple Ridge – Pitt Meadows school district (e.g. PLNet expenditures and a portion of School Protection Program premiums) are not included.

A significant portion of the supplier payments represents contributions to pension and employee benefit plans and contractors for capital projects. Payments for both employer and employee contributions to employee benefit plans are included. Payments to the Canada Revenue Agency for employee income tax withholdings are not included as they are not considered to be a payment for the supply of goods and services.

RECOMMENDATION:

THAT the Board approve the School District Statement of Financial Information for the fiscal year ended June 30, 2013; and that the said statement be submitted to the Ministry of Education.

Attachment

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049	
SCHOOL DISTRICT NUMBER 42	NAME OF SCHOOL DISTRICT Maple Ridge - Pitt Meadows
YEAR 2013	
OFFICE LOCATION 22225 Brown Avenue	
TELEPHONE NUMBER 463-4200	
MAILING ADDRESS 22225 Brown Avenue	
CITY Maple Ridge	PROVINCE B.C.
POSTAL CODE V2X 8N6	
NAME OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES Mike Murray	
NAME OF SUPERINTENDENT Jan Unwin	
TELEPHONE NUMBER 463-4200	
NAME OF SECRETARY - TREASURER Flavia Coughlan	
TELEPHONE NUMBER 463-4200	

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the 2013 Statement of Financial Information for School District No. 42 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY-TREASURER	DATE SIGNED

EDUC. 6001 (REV.
95/08)

**MINISTRY OF EDUCATION AND
MINISTRY RESPONSIBLE FOR MULTICULTURALISM
AND HUMAN RIGHTS**

PROVINCE OF BRITISH COLUMBIA

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013**

**STATEMENT OF FINANCIAL INFORMATION
(SOFI)**

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**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2013

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all the other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On Behalf of

The Board of Education of School District No. 42 (Maple Ridge-Pitt Meadows)

Jan Unwin
Superintendent
November 13, 2013

Flavia Coughlan
Secretary-Treasurer
November 13, 2013

Consolidated Audited Financial Statements of

School District No. 42 (Maple Ridge - Pitt Meadows)

June 30, 2013, June 30, 2012 and July 1, 2011

School District No. 42 (Maple Ridge - Pitt Meadows)

June 30, 2013, June 30, 2012 and July 1, 2011

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School District No. 42 (Maple Ridge - Pitt Meadows)

MANAGEMENT REPORT

Version: 4705-3960-1977

Management's Responsibility for the Consolidated Financial Statements.

The accompanying consolidated financial statements of School District No. 42 (Maple Ridge - Pitt Meadows) have been prepared by management in accordance with Canadian public sector accounting standards and provincial reporting legislation and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 42 (Maple Ridge - Pitt Meadows) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal consolidated financial statements on a quarterly basis and external audited consolidated financial statements yearly.

The external auditors, KPMG, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of School District No. 42 (Maple Ridge - Pitt Meadows) and meet when required. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 42 (Maple Ridge - Pitt Meadows)

Original signed by Mike Murray September 11, 2013

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by Jan Unwin September 11, 2013

Signature of the Superintendent

Date Signed

Original signed by Flavia Coughlan September 11, 2013

Signature of the Secretary Treasurer

Date Signed



KPMG LLP
Chartered Accountants
Metrotower II
Suite 2400 - 4720 Kingsway
Burnaby BC V5H 4N2
Canada

Telephone (604) 527-3600
Fax (604) 527-3636
Internet www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the Board of Education of the School District No. 42 (Maple Ridge-Pitt Meadows)

To the Minister of Education, Province of British Columbia

We have audited the accompanying financial statements of School District No. 42 (Maple Ridge-Pitt Meadows), which comprise the statements of financial position as at June 30, 2013 and the statements of operations, changes in net debt and cash flows for the year ended June 30, 2013, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements of School District No. 42 (Maple Ridge-Pitt Meadows) and the statement of financial position as at June 30, 2013 and its statement of operations, changes in net debt and cash flows for the year ended June 30, 2013 are prepared, in all material respects, in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Schedules 1 through 4D is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Comparative Information

Without modifying our opinion, we draw attention to Note 2 to the financial statements which describes that the School District No. 42 (Maple Ridge-Pitt Meadows) adopted the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board on July 1, 2012 with a transition date of July 1, 2011. These standards were applied retroactively by management to the comparative information in these financial statements, including the statements of financial position as at June 30, 2012 and July 1, 2011, and the statements of operations, changes in net debt, and cash flows for the year ended June 30, 2012 and related disclosures. We were not engaged to report on the restated comparative information, and as such, it is unaudited.

A handwritten signature in black ink that reads 'KPMG LLP' with a long, sweeping horizontal line underneath.

Chartered Accountants

September 11, 2013

Burnaby, Canada

School District No. 42 (Maple Ridge - Pitt Meadows)

Statement 1

Consolidated Statement of Financial Position

As at June 30, 2013, June 30, 2012 and July 1, 2011

	June 30, 2013	June 30, 2012	July 1, 2011
	\$	\$	\$
Financial Assets			
Cash and Cash Equivalents	17,601,927	14,980,625	17,340,636
Accounts Receivable			
Due from Province - Ministry of Education	71,543	71,543	69,443
Due from Province - Other	60,203	89,463	79,397
Due from LEA/Direct Funding	44,719	36,173	34,465
Other (Note 4)	749,722	668,021	713,931
Portfolio Investments (Note 5)	13,411,731	15,025,138	12,742,754
Total Financial Assets	31,939,845	30,870,963	30,980,626
Liabilities			
Accounts Payable and Accrued Liabilities			
Other (Note 6)	10,276,080	9,266,933	7,961,200
Unearned Revenue (Note 7)	3,176,638	4,450,082	4,466,331
Deferred Revenue (Note 8)	2,460,629	2,201,669	5,454,136
Deferred Capital Revenue (Note 9)	124,578,150	126,979,695	130,217,807
Employee Future Benefits (Note 10)	6,112,697	6,002,050	5,806,465
Capital Lease Obligations (Note 12)	699,558	892,054	631,369
Total Liabilities	147,303,752	149,792,483	154,537,308
Net Financial Assets (Debt)	(115,363,907)	(118,921,520)	(123,556,682)
Non-Financial Assets			
Tangible Capital Assets (Note 13)	179,219,308	181,868,743	184,367,499
Prepaid Expenses	288,249	305,695	282,952
Supplies Inventory	474	2,880	4,093
Total Non-Financial Assets	179,508,031	182,177,318	184,654,544
Accumulated Surplus (Deficit) (Note 21)	64,144,124	63,255,798	61,097,862

Contractual Obligations and Contingencies (Note 16 and 17)

Approved by the Board

Original signed by Mike Murray September 11, 2013

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by Jan Unwin September 11, 2013

Signature of the Superintendent

Date Signed

Original signed by Flavia Coughlan September 11, 2013

Signature of the Secretary Treasurer

Date Signed

School District No. 42 (Maple Ridge - Pitt Meadows)

Statement 2

Consolidated Statement of Operations

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	119,944,694	121,070,636	120,729,223
Other	314,117	449,281	330,468
Federal Grants	100,000	162,110	129,995
Tuition	8,906,725	6,988,534	9,480,215
Other Revenue	5,416,826	5,058,210	5,024,201
Rentals and Leases	320,040	311,274	343,156
Investment Income	251,000	364,830	296,818
Amortization of Deferred Capital Revenue	5,245,942	5,592,046	5,606,197
Total Revenue	<u>140,499,344</u>	<u>139,996,921</u>	<u>141,940,273</u>
Expenses (Note 20)			
Instruction	118,272,788	113,269,463	114,366,182
District Administration	4,794,589	4,671,250	4,219,014
Operations and Maintenance	20,257,176	19,948,829	19,950,509
Transportation and Housing	1,257,163	1,202,648	1,228,719
Debt Services	17,871	16,405	17,913
Total Expense	<u>144,599,587</u>	<u>139,108,595</u>	<u>139,782,337</u>
Surplus (Deficit) for the year	<u>(4,100,243)</u>	<u>888,326</u>	<u>2,157,936</u>
Accumulated Surplus (Deficit) from Operations, beginning of year (Note 21)		63,255,798	61,097,862
Accumulated Surplus (Deficit) from Operations, end of year		<u>64,144,124</u>	<u>63,255,798</u>

School District No. 42 (Maple Ridge - Pitt Meadows)

Statement 4

Consolidated Statement of Changes in Net Financial Assets (Debt)

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Surplus (Deficit) for the year	(4,100,243)	888,326	2,157,936
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(3,028,870)	(4,842,386)	(4,790,337)
Amortization of Tangible Capital Assets	6,849,852	7,491,821	7,289,093
Total Effect of change in Tangible Capital Assets	3,820,982	2,649,435	2,498,756
Acquisition of Prepaid Expenses		(504,085)	(778,335)
Use of Prepaid Expenses		521,530	755,593
Acquisition of Supplies Inventory		(16,907)	(10,939)
Use of Supplies Inventory		19,314	12,151
Total Effect of change in Other Non-Financial Assets	-	19,852	(21,530)
(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)	(279,261)	3,557,613	4,635,162
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Financial Assets (Debt)		3,557,613	4,635,162
Net Financial Assets (Debt), beginning of year		(118,921,520)	(123,556,682)
Net Financial Assets (Debt), end of year		(115,363,907)	(118,921,520)

School District No. 42 (Maple Ridge - Pitt Meadows)

Statement 5

Consolidated Statement of Cash Flows

Years Ending June 30, 2013 and June 30, 2012

	2013 Actual	2012 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	888,326	2,157,936
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(60,987)	32,036
Supplies Inventories	2,406	1,213
Prepaid Expenses	17,446	(22,743)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	985,285	1,218,127
Unearned Revenue	(1,273,444)	(16,249)
Deferred Revenue	258,960	(3,252,467)
Employee Future Benefits	110,647	195,585
Other Liabilities	23,861	87,607
Amortization of Tangible Capital Assets	7,491,821	7,289,093
Amortization of Deferred Capital Revenue	(5,592,046)	(5,606,197)
Total Operating Transactions	2,852,275	2,083,941
Capital Transactions		
Tangible Capital Assets Purchased	(4,411,818)	(4,319,229)
Tangible Capital Assets -WIP Purchased	(382,514)	-
Total Capital Transactions	(4,794,332)	(4,319,229)
Financing Transactions		
Capital Revenue Received	3,190,501	2,368,085
Capital Leases	(240,549)	(210,424)
Total Financing Transactions	2,949,952	2,157,661
Investing Transactions		
Proceeds on Disposal of Portfolio Investments	83,256	(3,822)
Investments in Portfolio Investments	1,530,151	(2,278,562)
Total Investing Transactions	1,613,407	(2,282,384)
Net Increase (Decrease) in Cash and Cash Equivalents	2,621,302	(2,360,011)
Cash and Cash Equivalents, beginning of year	14,980,625	17,340,636
Cash and Cash Equivalents, end of year	17,601,927	14,980,625
Cash and Cash Equivalents, end of year, is made up of:		
Cash	17,601,927	14,980,625
	17,601,927	14,980,625

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 42 (Maple Ridge – Pitt Meadows)", and operates as "School District No. 42 (Maple Ridge – Pitt Meadows)." A board of education ("Board") elected for a three-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 42 is exempt from federal and provincial corporate income taxes.

NOTE 2 CONVERSION TO THE NEW ACCOUNTING FRAMEWORK AND PRIOR PERIOD ADJUSTMENTS

Commencing with the 2012/13 fiscal year, the School District has adopted accounting standards in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board as described in Note 3(a). Previously, the School District's financial statements were prepared in accordance with Part V of Canadian generally accepted accounting principles ("Part V Canadian GAAP").

These standards were applied retroactively by management to the comparative information in these financial statements, including the statements of financial position as at June 30, 2012 and July 1, 2011, and the statements of operations, changes in net debt, and cash flows for the year ended June 30, 2012 and related disclosures. The restated comparative information is unaudited.

The School District has elected to use the following exemptions available as of July 1, 2011, the date of transition to the new accounting framework:

- Retirement and post-employment benefits:
 - a. The School District has elected to delay the application of *Sections PS 3250* and *3255* relative to the discount rate used the next valuation date being March 31, 2013 for use at June 30, 2013;
 - b. The School District has elected to recognize all cumulative actuarial gains at July 1, 2011 directly in accumulated surplus; and
- Tangible capital asset impairment:
 - a. The School District has elected to apply *Section PS 3150* on a prospective basis from the date of transition.

Key adjustments on the School District's consolidated financial statements resulting from the adoption of these accounting standards are as follows:

- Previously, the School District was not required to record an accrued benefit obligation related to sick leave benefits as the benefits do not vest. PSA standards require that a liability and an expense be recognized for post-employment benefits and compensated absences that vest or accumulate in the period in which employees render services to the School District in return for the benefits. An adjustment was made to recognize a liability and an expense related to accumulated sick leave entitlements. The adjustment to the liability for employee future benefits at July 1, 2011 was \$ 425,833 resulting in a revised liability of \$ 5,558,571. An additional expense of \$ 46,739 was recognized in the 2012 fiscal year as a result of these additional benefits.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 2 CONVERSION TO THE NEW ACCOUNTING FRAMEWORK *(Continued)*

- In accordance with the first time elections, the School District recognized all previous cumulative actuarial gains and losses relating to employee future benefits of \$ 317,774 at July 1, 2011 resulting in a decrease to the Employee Future Benefits liability and an increase in accumulated surplus. Additional revenue of \$ 35,499 was recognized in the 2012 fiscal year as a result of elimination of the amortization of the cumulative actuarial losses.
- Under the previous GAAP, the School District adjusted the employee future benefit to reflect contributions made in the period between the valuation date and the fiscal year end. Under PS Section 3255, no adjustment is permitted, this resulted in an increase to the liability and decrease to accumulated surplus of \$247,894 on transition.

Key adjustments on the School District's consolidated financial statements resulting from prior period restatements are as follows:

- Previously the District received contributions towards the construction of turf fields, the amounts were immediately recognized as a contribution to equity. As the District shares the use of the field with the contributors, the contribution should be amortized over the useful lives, therefore the net unamortized balance has been reclassified to deferred contributions from accumulated surplus.
- Previously the District commenced amortization of tangible capital assets and deferred capital revenue in the period following its commencement of use. The District has adopted the half year rule for amortization as it better reflects the utilization of the assets over its useful life. This resulted in a decrease to tangible capital assets at July 1, 2011 of \$ 3,310,859, decrease to deferred capital revenue of \$ 2,790,237 and reduction in accumulated surplus of \$520,622.
- Previously any playground equipment donated by Parent Advisory Councils, was classified as a site and immediately recognized as a contribution to equity. As the equipment has a limited life the amounts have been reclassified into equipment. The asset and contribution are now being amortized. This resulted in a net adjustment at July 1, 2011 to reduce tangible capital assets and accumulated surplus by \$ 228,621.

The net impact of the conversion to new accounting framework and the prior period adjustments on the accumulated surplus at July 1, 2011 and the comparative annual surplus is presented below. These accounting changes have been applied retrospectively.

Accumulated surplus as originally reported, July 1, 2011	\$ 64,776,171
Adjustments to accumulated surplus for transition to the new framework:	
Recognize liability for non-vested benefits to Employee Future Benefits	(425,833)
Recognize cumulative unamortized actuarial gain on employee future benefits	317,774
Adjust for final quarter contributions for employee future benefits	(247,894)
Adjustments to accumulated surplus for prior period adjustments	
Adjust contribution of turf fields to be amortized over useful life	(2,715,550)
Adjust amortization of tangible capital assets and capital contributions	(378,185)
Adjustment to amortize the playgrounds contributed	(228,621)
Accumulated surplus as restated, July 1, 2011	<u>\$ 61,097,862</u>

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 2 CONVERSION TO THE NEW ACCOUNTING FRAMEWORK *(Continued)*

Annual surplus as originally reported for the year ended June 30, 2012	\$ 2,240,882
Adjustments to accumulated surplus for transition to the new framework:	
Employee Future Benefits expense for unvested benefits	(46,739)
Employee Future Benefits adjust amortization of actuarial gains	35,499
Adjustments to accumulated surplus for prior period adjustments	
Adjust amortization of tangible capital assets	(412,924)
Adjust amortization of deferred capital contributions	341,218
Annual surplus for the year as restated for the year ended June 30, 2012	<u>2,157,936</u>
Accumulated surplus, end of year as restated, June 30, 2012	<u>\$ 63,255,798</u>

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The consolidated financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. The Budget Transparency and Accountability Act requires that the financial statements be prepared in accordance with the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada, or if the Treasury Board makes a regulation, the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada as modified by the alternate standard or guideline or part thereof adopted in the regulation.

Regulation 257/2010 requires all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sectors to adopt Canadian public sector accounting standards without any PS4200 elections effective their first fiscal year commencing after January 1, 2012.

Regulation 198/2011 requires that restricted contributions received or receivable for acquiring or developing a depreciable tangible capital asset or contributions in the form of a depreciable tangible capital asset are to be deferred and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded.

For British Columbia tax-payer supported organizations, these contributions include government transfers and externally restricted contributions.

The accounting policy requirements under Regulation 198/2011 are significantly different from the requirements of Canadian public sector accounting standards which requires that

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian Public Sector Accounting Standards

Detailed information on the impact of conversion to the new accounting framework is provided in Note 2.

b) Basis of Consolidation

These consolidated financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity, which is comprised of all controlled entities. The School District No. 42 Business Company is 100% owned by the School District. The Company was established to operate not-for-profit programs in order to provide funding to the School District as well as entering into potential off shore arrangements. The Company was dissolved on March 5, 2013.

c) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities, capital lease obligations and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market, or items designated by management, that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability. The School District has not invested in any equity instruments that are actively quoted in the market and has not designated any financial instruments to be recorded at fair value. All financial instruments are recorded at cost or amortized cost.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense. Interest and dividends attributable to financial instruments are reported in the statement of operations.

Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

d) Cash and Cash Equivalents

Cash and cash equivalents include cash in the bank and funds held with the Ministry in the Central Deposit program that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

f) Portfolio Investments

The School District has investments in equity instruments with no maturity and term deposits, which have a maturity of greater than 3 months at the time of acquisition.

The term deposits and the pooled private equity fund investments (not quoted in an active market) are reported at amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset.

g) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

h) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations.

i) Employee Future Benefits

i) Post-employment benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing, except as per the election described in Note 2.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The most recent valuation of the obligation was performed at March 31, 2013 and projected to June 30, 2016. The next valuation will be performed at March 31, 2016 for use at June 30, 2016. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

ii) Pension Plans

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

j) Asset Retirement Obligations

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Consolidated Statement of Operations.

k) Tangible Capital Assets

Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.

Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Consolidated Statement of Operations.

Buildings that are demolished or destroyed are written-off.

Works of art, historic assets and other intangible assets are not recorded as assets in these consolidated financial statements.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

l) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

m) Prepaid Expenses

Several insurance policies, maintenance agreements and other payments paid in advance are included as a prepaid expense and stated at acquisition cost and are expensed over the periods expected to benefit from it.

n) Supplies Inventory

Supplies inventory held for consumption or use include supplies and materials and are recorded at the lower of historical cost or replacement cost.

o) Internally restricted reserves

Certain amounts, as approved by the Board are segregated as reserves within the accumulated surplus for future operating and capital purposes. Transfers to and from these reserves are an adjustment to the respective funds when approved.

p) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 3 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

q) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 3 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

r) **Measurement Uncertainty**

Preparation of consolidated financial statements in accordance with the basis of accounting described in Note 3(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the consolidated financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

s) **Adoption of New Accounting Policy**

On July 1, 2012, the School District adopted PS3450, Financial Instruments. Recognition, derecognition and measurement policies followed in the financial statements for periods prior to July 1, 2012 are not reversed and, therefore, the financial statements of prior periods, including comparative information, have not been restated.

As at June 30, 2013 and for the year then ended, financial instruments are accounted for prospectively in accordance with public sector accounting standards as described in Note 3(c).

As at July 1, 2011, June 30, 2012 and for the year ended June 30, 2012, financial instruments were accounted for in accordance with Part V of the CICA Handbook. There were no changes in the recognition and measurement of financial instruments upon conversion to public sector accounting standards.

NOTE 4 **ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

	June 30, 2013	June 30, 2012	July 1, 2011
Due from Federal Government	\$ 211,770	\$ 297,967	\$ 306,662
Due from Other Educational Institutions	133,073	155,188	164,561
Due from school parent advisory councils	8,586	15,796	25,694
Due from rental agreements	6,852	11,544	12,138
Other	389,441	187,526	204,876
	\$ 749,722	\$ 668,021	\$ 713,931

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 5 PORTFOLIO INVESTMENTS

	June 30, 2013	June 30, 2012	July 1, 2011
Term deposits	\$ 13,307,991	\$ 14,838,142	\$ 12,559,580
Fixed income fund	47,840	93,841	87,074
Canadian equity fund	26,497	52,137	55,521
U.S. Equity fund	15,145	19,475	18,021
International equity fund	14,258	21,543	22,558
	\$ 13,411,731	\$ 15,025,138	\$ 12,742,754

Term deposits held within our portfolio investments are held with local banking institutions for a period not exceeding 1 year from the statement of financial position date and are earning average interest of 1.93% (2012 – 1.79%, 2011 – 1.77%).

NOTE 6 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	June 30, 2013	June 30, 2012	July 1, 2011
Trade payables	\$ 3,366,818	\$ 3,088,769	\$ 1,849,341
Salaries and benefits payable	4,288,029	4,631,920	4,726,233
Accrued vacation pay	1,030,271	1,030,271	999,094
Other	1,590,962	515,973	386,532
	\$ 10,276,080	\$ 9,266,933	\$ 7,961,200

NOTE 7 UNEARNED REVENUE

	June 30, 2013	June 30, 2012
Balance, beginning of year	\$ 4,450,082	\$ 4,466,331
Tuition fees received	5,073,033	8,784,982
Tuition fees recognized as revenue	(6,346,477)	(8,801,231)
Balance, end of year	\$ 3,176,638	\$ 4,450,082

NOTE 8 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	June 30, 2013	June 30, 2012
Balance, beginning of year	\$ 2,201,669	\$ 5,454,136
Grants received:		
Provincial grants	3,447,740	1,959,684
Other grants	4,328,421	4,001,904
Investment income	18,438	12,004
Subtotal grants received	7,794,599	5,973,592
Revenue recognized	(7,535,639)	(9,226,059)
Balance, end of year	\$ 2,460,629	\$ 2,201,669

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 9 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	<u>June 30, 2013</u>	<u>June 30, 2012</u>
<u>Deferred capital revenue subject to amortization</u>		
Balance, beginning of year	\$ 121,497,194	\$ 124,628,649
Transfers from deferred revenue – capital additions	2,377,041	2,474,742
Amortization of deferred capital revenue	(5,592,046)	(5,606,197)
Balance, end of year	<u>\$ 118,282,189</u>	<u>\$ 121,497,194</u>
 <u>Deferred capital revenue – Work in Progress</u>		
Work in Progress, beginning of year	\$ -	\$ -
Transfer in from deferred revenue – work in progress	382,514	-
Transfer to spent deferred capital	-	-
Balance, end of year	<u>\$ 382,514</u>	<u>\$ -</u>
 <u>Deferred capital revenue – Unspent portion</u>		
Unspent Deferred Capital, beginning of year	\$ 5,482,501	\$ 5,238,749
Provincial Grant – Ministry of Education	2,604,774	1,808,071
Other	516,619	498,550
Investment Income	69,108	61,464
Transfer to Deferred Capital Revenue – Capital Additions	(2,377,041)	(2,124,333)
Transfer to Deferred Capital Revenue – Work in Progress	(382,514)	-
Balance, end of year	<u>\$ 5,913,447</u>	<u>\$ 5,482,501</u>
 Total deferred capital revenue balance, end of year	<u>\$ 124,578,150</u>	<u>\$ 126,979,695</u>

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 10 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	June 30, 2013	June 30, 2012
<i>Reconciliation of Accrued Benefit Obligation</i>		
Accrued Benefit Obligation – April 1	\$ 5,988,898	\$ 5,166,512
Non-vested Benefit Obligation – July 1, 2011	-	425,833
Final quarter contributions – July 1, 2011	-	247,894
Service Cost	394,930	367,744
Interest Cost	252,833	269,161
Benefit Payments	(517,097)	(475,093)
Increase (Decrease) in obligation due to Plan Amendment	(18,569)	-
Actuarial (Gain) Loss	1,498,325	(13,153)
Accrued Benefit Obligation – March 31	<u>\$ 7,599,320</u>	<u>\$ 5,988,898</u>

Reconciliation of Funded Status at End of Fiscal Year

Accrued Benefit Obligation – March 31	\$ 7,599,320	\$ 5,988,898
Market Value of Plan Assets – March 31	-	-
Funded Status – Surplus (Deficit)	(7,599,320)	(5,988,898)
Unamortized Net Actuarial (Gain) Loss	1,486,623	(13,152)
Accrued Benefit Asset (Liability) – June 30	<u>\$ (\$6,112,697)</u>	<u>\$ (6,002,050)</u>

Reconciliation of Change in Accrued Benefit Liability

Accrued Benefit Liability – July 1, 2011	\$ 6,002,050	\$ 5,450,512
Recognize Non-Vested Benefits – July 1, 2011	-	425,833
Recognize Unamortized Gains– July 1, 2011	-	(317,774)
Final quarter contributions – July 1, 2011	-	247,894
Accrued Benefit Liability – July 1 (restated)	6,002,050	5,806,465
Net expense for Fiscal Year	627,749	636,905
Employer Contributions	(517,102)	(441,320)
Accrued Benefit Liability – June 30	<u>\$6,112,697</u>	<u>\$ 6,002,050</u>
 Components of Net Benefit Expense		
Service Cost	\$ 394,930	\$ 367,744
Interest Cost	252,833	269,161
Immediate Recognition of Plan Amendment	(18,569)	-
Amortization of Net Actuarial Gain	(1,445)	-
Net Benefit Expense	<u>\$ 627,749</u>	<u>\$ 636,905</u>

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 10 **EMPLOYEE FUTURE BENEFITS** *(Continued)*

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Discount Rate – April 1	4.25%	4.75%
Discount Rate – March 31	3.00%	4.25%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	9.2 years	9.1 years

NOTE 11 **DEBT**

The School District has an approved line of credit of \$6.5 million with interest at prime rate plus 0.25%. The available borrowing consists of \$2.5 million of line of credit and \$4.0 million of additional funds for meeting current operating and debt service expenditures. As of June 30, 2013, the School District had nil borrowings (2012: \$ nil; 2011: \$ nil) under these facilities.

NOTE 12 **CAPITAL LEASE OBLIGATIONS**

The School District currently has three capital leases that are held by the M.F.A. Leasing Corporation. The leases are for computers and multi business devices. A fourth lease of computers has been entered into commencing July 2014.

Repayments are due as follows:

	<u>June 30, 2013</u>
2014	\$ 265,985
2015	210,211
2016	158,903
2017	83,917
Total minimum lease payments	<u>\$ 719,016</u>
Less amounts representing interest at 1.5% - 2.0%	<u>(19,458)</u>
Present value of net minimum capital lease payments	<u>\$ 699,558</u>

For the year ended June 30, 2013, interest expense in capital lease obligations was \$16,405 (2012: \$17,913).

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 13 TANGIBLE CAPITAL ASSETS

June 30, 2013

Cost:	Balance at July 1, 2012	Additions	Disposals	Balance at June 30, 2013
Sites	\$ 29,183,232	\$ -	\$ -	\$ 29,183,232
Buildings	248,224,576	2,366,850	-	250,591,426
Buildings – work in progress	-	382,514	-	382,514
Furniture & Equipment	10,213,496	689,666	578,215	10,324,947
Vehicles	251,836	108,513	-	360,349
Computer Software	434,460	31,545	160,414	305,591
Computer Hardware	1,219,264	1,215,244	69,101	2,365,407
Capital leased Computer hardware	2,457,241	48,054	-	2,505,295
Total	\$ 291,984,105	\$ 4,842,386	\$ 807,730	\$ 296,018,761

Accumulated Amortization:	Balance at July 1, 2012	Additions	Disposals	Balance at June 30, 2013
Buildings	\$ 102,683,802	\$ 5,783,742	\$ -	\$ 108,467,544
Furniture & Equipment	5,392,584	1,106,577	578,215	5,920,946
Vehicles	106,902	22,416	-	129,318
Computer Software	281,197	91,767	160,414	212,550
Computer Hardware	634,013	363,123	69,101	928,035
Capital leased Computer hardware	1,016,864	124,196	-	1,141,060
Total	\$ 110,115,362	\$ 7,491,821	\$ 807,730	\$ 116,799,453

June 30, 2012

Cost:	Balance at July 1, 2011	Additions	Disposals	Balance at June 30, 2012
Sites	\$ 29,183,232	\$ -	\$ -	\$ 29,183,232
Buildings	244,393,434	3,831,142	-	248,224,576
Buildings – work in progress	-	-	-	-
Furniture & Equipment	10,651,258	170,450	608,212	10,213,496
Vehicles	215,866	35,970	-	251,836
Computer Software	774,465	60,631	400,636	434,460
Computer Hardware	1,035,757	221,036	37,529	1,219,264
Capital leased Computer hardware	1,986,132	471,109	-	2,457,241
Total	\$ 288,240,144	\$ 4,790,338	\$ 1,046,377	\$ 291,984,105

Accumulated Amortization:	Balance at July 1, 2011	Additions	Disposals	Balance at June 30, 2012
Buildings	97,003,342	5,680,460	-	102,683,802
Furniture & Equipment	5,047,975	952,821	608,212	5,392,584
Vehicles	83,525	23,377	-	106,902
Computer Software	560,941	120,892	400,636	281,197
Computer Hardware	399,880	271,662	37,529	634,013
Capital leased Computer hardware	776,982	239,882	-	1,016,864
Total	\$ 103,872,645	\$ 7,289,094	\$ 1,046,377	\$ 110,115,362

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 13 TANGIBLE CAPITAL ASSETS *(Continued)*

Net Book Value:	June 30, 2013	June 30, 2012	July 1, 2011
Sites	\$ 29,183,232	\$ 29,183,232	\$ 29,183,232
Buildings	142,123,882	145,540,774	147,390,092
Buildings – work in progress	382,514	-	-
Furniture & Equipment	4,609,123	4,820,912	5,603,283
Vehicles	231,031	144,934	132,341
Computer Software	95,743	153,263	213,524
Computer Hardware	1,598,333	585,251	635,877
Capital leased Computer hardware	1,364,235	1,440,377	1,209,150
Total	\$ 179,219,308	\$181,868,743	\$ 184,367,499

NOTE 14 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension Plans. The board of trustees for these plans represents plan members and employers and is responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are based on a formula. The Teachers' Pension Plan has about 46,000 active members from school districts, and approximately 31,000 retired members from school districts. The Municipal Pension Plan has about 178,000 active members, of which approximately 23,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2011 indicated an \$ 855 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2014 with results available in 2015. The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2009 indicated a \$ 1,024 million funding deficit for basic pension benefits.

The next valuation will be as at December 31, 2012 with results available in 2013. Defined contribution plan accounting is applied to the plans as the plans expose the participating entities to actuarial risks associated with the current and former employees of other entities, with the result that there is no consistent and reliable basis for allocating the obligation, plan assets and cost to individual entities participating in the plan.

The School District paid \$ 11,523,963 for employer contributions to these plans in the year ended June 30, 2013 (2012: \$ 11,324,683).

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 16 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2014	2015	2016	2017	2018	Thereafter
Future Operating Lease Payments	\$ 24,452	\$ 6,650	\$ -	\$ -	\$ -	\$ -
MFA Computer Equipment Lease	52,671	58,124	59,297	60,494	5,096	-
Capital Contractor Commitments	751,095	-	-	-	-	-
	\$ 828,218	\$ 64,774	\$ 59,297	\$ 60,494	\$ 5,096	\$ -

NOTE 17 CONTINGENCIES

In the normal course of business, lawsuits and claims have been brought against the School District. The School District contests these lawsuits and claims. Management believes that the results of any pending legal proceeding will not have a material effect on the financial position of the School District.

In 2011, the School District was served a writ of summons in a class action lawsuit involving 25 other school districts throughout the Province, seeking recovery of tuition fees paid for summer school courses in prior fiscal periods. The parties are in the midst of a settlement process. Based on the information available at this time and the settlement offers being negotiated, the District has accrued its best estimate of the net liability, after considering Provincial funding and settlement costs in the financial statements.

NOTE 18 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of the preliminary annual budget on June 27, 2012.

NOTE 19 ASSET RETIREMENT OBLIGATION

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolition. The fair value of this liability for asbestos removal or disposal will be recognized in the period in which it is incurred if a reasonable estimate of fair value can be made. As at June 30, 2013, a liability is not reasonably determinable (2012 – nil; 2011 – nil).

NOTE 20 EXPENSE BY OBJECT

	June 30, 2013	June 30, 2012
Salaries and benefits	\$ 114,790,420	\$ 112,616,079
Services and supplies	16,809,949	19,859,252
Interest	16,405	17,913
Amortization	7,540,228	7,361,444
	\$ 139,157,002	\$ 139,854,688

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 21 ACCUMULATED SURPLUS

	June 30, 2013	June 30, 2012
Operating Fund Accumulated Surplus		
Internally Restricted (appropriated) by Board for:		
Schools	\$ 383,834	\$ 468,752
Special projects	421,024	184,448
Aboriginal education	54,908	142,999
Personal professional development	147,677	156,852
Contingency reserve		975,000
Transfer from contingency reserve to fund next year's budget	1,514,543	-
Total Internally Restricted Operating Surplus	2,521,986	1,928,051
Unrestricted Operating Surplus (<i>restated</i>)	-	1,847,212
Total Operating Fund Accumulated Surplus	2,521,986	3,775,263
Special Purpose Fund Accumulated Surplus	-	-
Capital Fund Accumulated Surplus		
Local Capital and Contingency Reserve	1,767,075	1,041
Invested in Capital Assets	59,855,063	59,479,494
Total Capital Fund Accumulated Surplus	61,622,138	59,480,535
Total Accumulated Surplus	\$64,144,124	\$63,255,798

NOTE 22 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These consolidated financial statements have been prepared on a going concern basis.

NOTE 23 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates and term deposits.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2013 and JUNE 30, 2012

NOTE 23 RISK MANAGEMENT *(Continued)*

b) Market risk :

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

c) Currency risk :

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

d) Interest rate risk :

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in guaranteed investment certificates and term deposits that have a maturity date of no more than 1 year.

e) Liquidity risk :

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

NOTE 24 SUPPLEMENTARY CASH FLOW INFORMATION

	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Interest paid	\$ 16,405	\$ 17,913
Interest received	364,830	296,818
Assets acquired under capital lease	-	471,109
Adjustment to capital lease for PST	48,054	-

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Years Ending June 30, 2013 and June 30, 2012

	Operating Fund	Special Purpose Fund	Capital Fund	2013 Actual	2012 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,775,263		59,480,535	63,255,798	61,453,815
Change in Accounting Policies/Prior Period Adjustments					(673,727)
Add non-vested benefits to Employee Future Benefits					317,774
Recognize unamortized gain (loss) on Employee Future Benefits					
Accumulated Surplus (Deficit), beginning of year, as restated	3,775,263	-	59,480,535	63,255,798	61,097,862
Changes for the year					
Surplus (Deficit) for the year	2,403,499	401,007	(1,916,180)	888,326	2,157,936
Interfund Transfers					
Tangible Capital Assets Purchased	(1,633,770)	(401,007)	2,034,777	-	
Local Capital	(1,766,034)		1,766,034	-	
Other	(256,972)		256,972	-	
Net Changes for the year	(1,253,277)	-	2,141,603	888,326	2,157,936
Accumulated Surplus (Deficit), end of year - Statement 2	2,521,986	-	61,622,138	64,144,124	63,255,798

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	116,655,397	117,881,733	117,259,178
Other	314,117	449,281	328,606
Federal Grants	100,000	162,110	129,995
Tuition	8,906,725	6,988,534	9,480,215
Other Revenue	646,826	729,271	787,689
Rentals and Leases	320,040	311,274	343,156
Investment Income	250,000	347,033	286,242
Total Revenue	<u>127,193,105</u>	<u>126,869,236</u>	<u>128,615,081</u>
Expenses			
Instruction	110,902,980	106,429,579	109,065,848
District Administration	4,794,589	4,671,250	4,219,014
Operations and Maintenance	12,937,835	12,162,260	12,052,403
Transportation and Housing	1,257,163	1,202,648	1,228,719
Total Expense	<u>129,892,567</u>	<u>124,465,737</u>	<u>126,565,984</u>
Operating Surplus (Deficit) for the year	<u>(2,699,462)</u>	<u>2,403,499</u>	<u>2,049,097</u>
Budgeted Appropriation (Retirement) of Surplus (Deficit)	<u>3,370,065</u>		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(1,633,770)	
Local Capital	(670,603)	(1,766,034)	(591,995)
Other		(256,972)	
Total Net Transfers	<u>(670,603)</u>	<u>(3,656,776)</u>	<u>(591,995)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>(1,253,277)</u>	<u>1,457,102</u>
Operating Surplus (Deficit), beginning of year		3,775,263	2,674,114
Change in Accounting Policies/Prior Period Adjustments			
Add non-vested benefits to Employee Future Benefits			(673,727)
Recognize unamortized gain (loss) on Employee Future Benefits			317,774
Reclassify Deferred Contributions			-
Operating Surplus (Deficit), beginning of year, as restated		<u>3,775,263</u>	<u>2,318,161</u>
Operating Surplus (Deficit), end of year		<u>2,521,986</u>	<u>3,775,263</u>
Operating Surplus (Deficit), end of year			
Internally Restricted		2,521,986	1,928,051
Unrestricted			1,847,212
Total Operating Surplus (Deficit), end of year		<u>2,521,986</u>	<u>3,775,263</u>

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	114,986,517	115,913,078	115,315,154
AANDC/LEA Recovery	(385,586)	(385,586)	(385,586)
Other Ministry of Education Grants			
Pay Equity	1,874,966	1,874,965	1,874,965
Other		67,503	18,503
Education Guarantee	129,500	322,427	363,261
Carbon Tax	50,000	89,346	72,881
Total Provincial Grants - Ministry of Education	116,655,397	117,881,733	117,259,178
Provincial Grants - Other	314,117	449,281	328,606
Federal Grants	100,000	162,110	129,995
Tuition			
Summer School Fees	-	20,580	22,855
Continuing Education	709,638	533,609	616,713
Offshore Tuition Fees	8,157,087	6,346,477	8,801,231
Adult Highschool Completion	40,000	87,868	39,416
Total Tuition	8,906,725	6,988,534	9,480,215
Other Revenues			
LEA/Direct Funding from First Nations	385,586	446,029	435,608
Miscellaneous			
Miscellaneous Other	261,240	283,242	352,081
Total Other Revenue	646,826	729,271	787,689
Rentals and Leases	320,040	311,274	343,156
Investment Income	250,000	347,033	286,242
Total Operating Revenue	127,193,105	126,869,236	128,615,081

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
 Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Salaries			
Teachers	59,417,154	59,345,908	58,702,575
Principals and Vice Principals	5,690,526	5,671,476	5,681,148
Educational Assistants	8,754,786	8,952,176	8,491,486
Support Staff	10,524,244	10,360,870	10,600,688
Other Professionals	2,753,189	2,805,254	2,644,032
Substitutes	4,005,344	3,974,126	3,836,057
Total Salaries	91,145,243	91,109,810	89,955,986
Employee Benefits	22,050,685	21,159,125	21,499,184
Total Salaries and Benefits	113,195,928	112,268,935	111,455,170
Services and Supplies			
Services	6,502,182	4,543,573	5,956,912
Student Transportation	1,270,780	1,232,943	1,252,153
Professional Development and Travel	952,532	538,801	619,547
Rentals and Leases	453,253	52,863	546,503
Dues and Fees	248,716	237,777	237,168
Insurance	752,774	292,361	685,991
Supplies	4,246,376	3,109,445	3,658,396
Utilities	2,270,026	2,189,039	2,154,144
Total Services and Supplies	16,696,639	12,196,802	15,110,814
Total Operating Expense	129,892,567	124,465,737	126,565,984

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	43,053,203	1,300,040	499,583	487,755		2,387,963	47,728,544
1.03 Career Programs	2,104,277		459,186			92,166	2,655,629
1.07 Library Services	1,072,770			7,619		52,504	1,132,893
1.08 Counselling	1,363,982					66,796	1,430,778
1.10 Special Education	8,239,915	223,762	7,498,087	1,326,627	5,429	937,834	18,231,654
1.30 English Language Learning	976,254					48,057	1,024,311
1.31 Aboriginal Education	389,571	91,582	487,260	42,455		38,071	1,048,939
1.41 School Administration		3,831,360		2,149,204		88,019	6,068,583
1.60 Summer School	161,905	9,677		6,875			178,457
1.61 Continuing Education	209,277			91,963	70,748		371,988
1.62 Off Shore Students	1,774,754	97,490	8,060	407,889	172,108	6,155	2,466,456
1.64 Other							-
Total Function 1	59,345,908	5,553,911	8,952,176	4,520,387	248,285	3,717,565	82,338,232
4 District Administration							
4.11 Educational Administration				93,926	732,997	14,914	841,837
4.40 School District Governance					139,369		139,369
4.41 Business Administration		117,565		462,619	928,200	60,049	1,568,433
Total Function 4	-	117,565	-	556,545	1,800,566	74,963	2,549,639
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				200,023	490,898	14,091	705,012
5.50 Maintenance Operations				4,755,899	234,293	167,507	5,157,699
5.52 Maintenance of Grounds				328,016			328,016
5.56 Utilities							-
Total Function 5	-	-	-	5,283,938	725,191	181,598	6,190,727
7 Transportation and Housing							
7.41 Transportation and Housing Administration					31,212		31,212
7.70 Student Transportation							-
Total Function 7	-	-	-	-	31,212	-	31,212
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	59,345,908	5,671,476	8,952,176	10,360,870	2,805,254	3,974,126	91,109,810

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Actual	2013 Budget	2012 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	47,728,544	10,703,438	58,431,982	1,948,008	60,379,990	61,634,427	60,507,453
1.03 Career Programs	2,655,629	631,061	3,286,690	370,115	3,656,805	3,699,648	3,737,174
1.07 Library Services	1,132,893	256,568	1,389,461	143,441	1,532,902	1,568,051	1,517,351
1.08 Counselling	1,430,778	324,985	1,755,763	33,725	1,789,488	1,824,488	1,680,962
1.10 Special Education	18,231,654	4,414,054	22,645,708	277,101	22,922,809	23,057,996	22,416,095
1.30 English Language Learning	1,024,311	231,574	1,255,885	11,691	1,267,576	1,234,777	1,324,533
1.31 Aboriginal Education	1,048,939	235,126	1,284,065	85,827	1,369,892	1,374,700	1,292,263
1.41 School Administration	6,068,583	1,573,495	7,642,078	405,660	8,047,738	8,335,861	8,382,880
1.60 Summer School	178,457	33,889	212,346	22,815	235,161	299,057	171,131
1.61 Continuing Education	371,988	54,761	426,749	265,342	692,091	710,435	687,829
1.62 Off Shore Students	2,466,456	558,608	3,025,064	1,510,063	4,535,127	7,143,540	7,314,769
1.64 Other	-	-	-	-	-	20,000	33,408
Total Function 1	82,338,232	19,017,559	101,355,791	5,073,788	106,429,579	110,902,980	109,065,848
4 District Administration							
4.11 Educational Administration	841,837	258,346	1,100,183	81,035	1,181,218	1,503,469	1,221,612
4.40 School District Governance	139,369	2,440	141,809	87,068	228,877	276,076	289,837
4.41 Business Administration	1,568,433	390,551	1,958,984	1,302,171	3,261,155	3,015,044	2,707,565
Total Function 4	2,549,639	651,337	3,200,976	1,470,274	4,671,250	4,794,589	4,219,014
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	705,012	155,101	860,113	381,700	1,241,813	1,381,920	1,189,598
5.50 Maintenance Operations	5,157,699	1,253,726	6,411,425	1,793,664	8,205,089	8,579,740	8,074,275
5.52 Maintenance of Grounds	328,016	74,519	402,535	123,784	526,319	706,149	634,385
5.56 Utilities	-	-	-	2,189,039	2,189,039	2,270,026	2,154,145
Total Function 5	6,190,727	1,483,346	7,674,073	4,488,187	12,162,260	12,937,835	12,052,403
7 Transportation and Housing							
7.41 Transportation and Housing Administration	31,212	6,883	38,095	2,064	40,159	44,353	40,487
7.70 Student Transportation	-	-	-	1,162,489	1,162,489	1,212,810	1,188,232
Total Function 7	31,212	6,883	38,095	1,164,553	1,202,648	1,257,163	1,228,719
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	91,109,810	21,159,125	112,268,935	12,196,802	124,465,737	129,892,567	126,565,984

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	3,289,297	3,188,903	3,470,045
Other			1,862
Other Revenue	4,770,000	4,328,939	4,236,512
Investment Income		17,797	10,576
Total Revenue	8,059,297	7,535,639	7,718,995
Expenses			
Instruction	7,369,808	6,839,884	5,300,334
Operations and Maintenance	469,489	294,748	609,013
Total Expense	7,839,297	7,134,632	5,909,347
Special Purpose Surplus (Deficit) for the year	220,000	401,007	1,809,648
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(220,000)	(401,007)	(1,809,648)
Total Net Transfers	(220,000)	(401,007)	(1,809,648)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-
Special Purpose Surplus (Deficit), end of year			
Total Special Purpose Surplus (Deficit), end of year		-	-

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2013

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	42,983	-	68,176	1,878,247	46,629
Adjust to reflect additional quarter to June 20, 2013				(447,504)	
Deferred Revenue, beginning of year, as restated	42,983	-	68,176	1,430,743	46,629
Add: Restricted Grants					
Provincial Grants - Ministry of Education	866,711	1,468,294	35,365		256,000
Other				3,914,424	
Investment Income	4,158		705		645
	870,869	1,468,294	36,070	3,914,424	256,645
Less: Allocated to Revenue	381,920	1,468,294	49,307	3,929,516	253,053
Deferred Revenue, end of year	531,932	-	54,939	1,415,651	50,221
Revenues					
Provincial Grants - Ministry of Education	377,762	1,468,294	48,602		252,408
Other Revenue				3,929,516	
Investment Income	4,158		705		645
	381,920	1,468,294	49,307	3,929,516	253,053
Expenses					
Salaries					
Teachers		674,289			
Educational Assistants		509,678		27,434	168,096
Support Staff	102,637			6,604	15,662
Substitutes		22,760		12,226	
	102,637	1,206,727	-	46,264	183,758
Employee Benefits	21,104	261,567		9,967	51,388
Services and Supplies	171,007		49,307	3,873,285	17,907
	294,748	1,468,294	49,307	3,929,516	253,053
Net Revenue (Expense) before Interfund Transfers	87,172	-	-	-	-
Interfund Transfers					
Tangible Capital Assets Purchased	(87,172)				
	(87,172)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2013

	Ready, Set, Learn	OLEP	Community- LINK	Youth Education Support Fund	Literacy Initiative
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	119,780	182,302	10,451	218,365	52,320
Adjust to reflect additional quarter to June 20, 2013					
Deferred Revenue, beginning of year, as restated	119,780	182,302	10,451	218,365	52,320
Add: Restricted Grants					
Provincial Grants - Ministry of Education	49,000	238,478	533,892		
Other				413,997	
Investment Income	1,121		264	10,904	252
	50,121	238,478	534,156	424,901	252
Less: Allocated to Revenue	82,456	404,005	524,050	410,075	32,963
Deferred Revenue, end of year	87,445	16,775	20,557	233,191	19,609
Revenues					
Provincial Grants - Ministry of Education	81,335	404,005	523,786		32,711
Other Revenue				399,171	252
Investment Income	1,121		264	10,904	
	82,456	404,005	524,050	410,075	32,963
Expenses					
Salaries					
Teachers	37,792	38,650	22,020		
Educational Assistants	5,466		454,044		
Support Staff					
Substitutes	8,514	19,681			23,062
	51,772	58,331	476,064	-	23,062
Employee Benefits	11,693	13,510			3,641
Services and Supplies	18,991	153,266	47,986	275,138	6,260
	82,456	225,107	524,050	275,138	32,963
Net Revenue (Expense) before Interfund Transfers	-	178,898	-	134,937	-
Interfund Transfers					
Tangible Capital Assets Purchased		(178,898)		(134,937)	
	-	(178,898)	-	(134,937)	-
Net Revenue (Expense)	-	-	-	-	-

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2013

	Building Envelope Design	TOTAL
	\$	\$
Deferred Revenue, beginning of year	29,920	2,649,173
Adjust to reflect additional quarter to June 20, 2013		(447,504)
Deferred Revenue, beginning of year, as restated	29,920	2,201,669
Add: Restricted Grants		
Provincial Grants - Ministry of Education		3,447,740
Other		4,328,421
Investment Income	389	18,438
	389	7,794,599
Less: Allocated to Revenue	-	7,535,639
Deferred Revenue, end of year	30,309	2,460,629
Revenues		
Provincial Grants - Ministry of Education		3,188,903
Other Revenue		4,328,939
Investment Income		17,797
	-	7,535,639
Expenses		
Salaries		
Teachers		772,751
Educational Assistants		1,164,718
Support Staff		124,903
Substitutes		86,243
	-	2,148,615
Employee Benefits		372,870
Services and Supplies		4,613,147
	-	7,134,632
Net Revenue (Expense) before Interfund Transfers	-	401,007
Interfund Transfers		
Tangible Capital Assets Purchased		(401,007)
	-	(401,007)
Net Revenue (Expense)	-	-

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual			2012 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Investment Income	1,000			-	
Amortization of Deferred Capital Revenue	5,245,942	5,592,046		5,592,046	5,606,197
Total Revenue	5,246,942	5,592,046	-	5,592,046	5,606,197
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	6,849,852	7,491,821		7,491,821	7,289,093
Debt services					
Capital Lease Interest	17,871		16,405	16,405	17,913
Total Expense	6,867,723	7,491,821	16,405	7,508,226	7,307,006
Capital Surplus (Deficit) for the year	(1,620,781)	(1,899,775)	(16,405)	(1,916,180)	(1,700,809)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	220,000	2,034,777		2,034,777	1,809,648
Local Capital	670,603		1,766,034	1,766,034	591,995
Capital Lease Payment			256,972	256,972	
Total Net Transfers	890,603	2,034,777	2,023,006	4,057,783	2,401,643
Other Adjustments to Fund Balances					
Principal Payment					
Capital Lease		240,567	(240,567)	-	
Total Other Adjustments to Fund Balances		240,567	(240,567)	-	
Total Capital Surplus (Deficit) for the year	(730,178)	375,569	1,766,034	2,141,603	700,834
Capital Surplus (Deficit), beginning of year		59,479,494	1,041	59,480,535	58,779,701
Capital Surplus (Deficit), end of year		59,855,063	1,767,075	61,622,138	59,480,535

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2013

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	33,005,034	248,069,224	8,069,871	366,835	434,460	1,440,681	291,386,105
Changes in Accounting Policies/Prior Period Adjustments							
Turf Field Restatement - July 1, 2011			598,000				598,000
Turf Fields	(3,821,802)	155,352	3,666,450				-
Cost, beginning of year, as restated	29,183,232	248,224,576	12,334,321	366,835	434,460	1,440,681	291,984,105
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,279,679	97,362				2,377,041
Operating Fund			471,726	108,513	31,545	1,021,986	1,633,770
Special Purpose Funds		87,171	120,578			193,258	401,007
Capital Lease addition			43,020			5,034	48,054
	-	2,366,850	732,686	108,513	31,545	1,220,278	4,459,872
Decrease:							
Deemed Disposals			578,215		160,414	69,101	807,730
	-	-	578,215	-	160,414	69,101	807,730
Cost, end of year	29,183,232	250,591,426	12,488,792	475,348	305,591	2,591,858	295,636,247
Work in Progress, end of year		382,514					382,514
Cost and Work in Progress, end of year	29,183,232	250,973,940	12,488,792	475,348	305,591	2,591,858	296,018,761
Accumulated Amortization, beginning of year		99,907,202	4,181,394	152,689	235,050	477,159	104,953,494
Changes in Accounting Policies/Prior Period Adjustments							
Amortization Adjustments for Turf Fields and Half Year Rule		2,776,600	2,142,664	17,460	46,147	178,997	5,161,868
Accumulated Amortization, beginning of year, as restated		102,683,802	6,324,058	170,149	281,197	656,156	110,115,362
Changes for the Year							
Increase: Amortization for the Year		5,783,742	1,173,489	39,342	91,767	403,481	7,491,821
Decrease:							
Deemed Disposals			578,215		160,414	69,101	807,730
		-	578,215	-	160,414	69,101	807,730
Accumulated Amortization, end of year		108,467,544	6,919,332	209,491	212,550	990,536	116,799,453
Tangible Capital Assets - Net	29,183,232	142,506,396	5,569,460	265,857	93,041	1,601,322	179,219,308

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2013

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year					-
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	382,514				382,514
	382,514	-	-	-	382,514
Net Changes for the Year	382,514	-	-	-	382,514
Work in Progress, end of year	382,514	-	-	-	382,514

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2013

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	121,805,888	854,526	6,585	122,666,999
Changes in Accounting Policies/Prior Period Adjustments				
Deferred Capital Revenue Amortization Adjustment	(2,819,755)			(2,819,755)
Turf Fields Adjustments to July 1, 2013			1,649,950	1,649,950
Deferred Capital Revenue, beginning of year, as restated	118,986,133	854,526	1,656,535	121,497,194
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	2,377,041			2,377,041
	<u>2,377,041</u>	-	-	<u>2,377,041</u>
Decrease:				
Amortization of Deferred Capital Revenue	5,224,078	26,250	341,718	5,592,046
	<u>5,224,078</u>	<u>26,250</u>	<u>341,718</u>	<u>5,592,046</u>
Net Changes for the Year	(2,847,037)	(26,250)	(341,718)	(3,215,005)
Deferred Capital Revenue, end of year	116,139,096	828,276	1,314,817	118,282,189
Work in Progress, beginning of year				-
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	382,514			382,514
	<u>382,514</u>	-	-	<u>382,514</u>
Net Changes for the Year	382,514	-	-	382,514
Work in Progress, end of year	382,514	-	-	382,514
Total Deferred Capital Revenue, end of year	116,521,610	828,276	1,314,817	118,664,703

School District No. 42 (Maple Ridge - Pitt Meadows)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2013

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
Balance, beginning of year	\$ 692,979	\$ 1,384,114	\$	\$ 3,405,408	\$	5,482,501
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	2,604,774					2,604,774
Other				516,619		516,619
Investment Income		18,122		50,986		69,108
	<u>2,604,774</u>	<u>18,122</u>	<u>-</u>	<u>567,605</u>	<u>-</u>	<u>3,190,501</u>
Decrease:						
Transferred to DCR - Capital Additions	2,377,041					2,377,041
Transferred to DCR - Work in Progress	382,514					382,514
	<u>2,759,555</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,759,555</u>
Net Changes for the Year	<u>(154,781)</u>	<u>18,122</u>	<u>-</u>	<u>567,605</u>	<u>-</u>	<u>430,946</u>
Balance, end of year	<u>538,198</u>	<u>1,402,236</u>	<u>-</u>	<u>3,973,013</u>	<u>-</u>	<u>5,913,447</u>

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2013

SCHEDULE OF DEBT

Information on all long term debt is included in the Notes of the School District Audited Financial Statements.

Prepared as required by the *Financial Information Regulation*, Schedule 1, Section 4.

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2013

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Board of Education of School District No. 42 (Maple Ridge - Pitt Meadows) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by the *Financial Information Regulation*, Schedule 1, Section 5.

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

SCHEDULE OF REMUNERATION AND EXPENSES PAID IN
RESPECT OF EACH EMPLOYEE

A. LIST OF ELECTED OFFICIALS

NAME	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
CARR, SUSAN E	TRUSTEE	\$ 19,302.92	\$ 1,544.59
CLARKSON, KENNETH B	TRUSTEE	19,602.92	2,422.85
MARSHALL, KATHY	TRUSTEE	19,302.92	1,214.80
MURRAY, MIKE W	BOARD CHAIR	22,082.24	4,280.27
NELSON, SARAH	TRUSTEE	19,302.92	2,437.01
PALIS, ELEANOR A	TRUSTEE	20,899.06	4,314.17
REMPEL, DAVID	TRUSTEE	19,302.92	755.23
TOTAL ELECTED OFFICIALS		\$ 139,795.90	\$ 16,968.92

Prepared as required by the *Financial Information Regulation*, Schedule 1, Section 6.

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
ABLETT, DALE R	\$ 82,719.00	\$ -
AITKEN, KAREN L	85,521.19	28.48
ALLAN, DAVID	81,419.84	30.30
ANDERSEN, J. CHRIS	83,192.57	-
ANDERSON, DAISY	82,562.24	-
ARDENNE, TIMOTHY	80,876.95	481.21
ARKELL, KEN	86,930.91	1,445.78
ASHLEE, JULIE F	84,458.39	30.31
AUST, SHERRY E	82,708.26	-
BAHIA, HARJIT S	76,274.18	-
BAILEY, KIRSTEN J	95,598.88	4,308.23
BALDASSI, MARIE A	82,851.21	30.31
BARICHELO, BRENT	81,644.57	-
BARICHELO, MICHELLE J	80,789.88	257.50
BARTEL, RONALD W	77,543.17	-
BATES, RANDY	81,539.17	-
BEALE, MARK	81,940.64	-
BEAUDET, MARC M	75,809.75	-
BEAUDET, NICOLE	82,582.54	-
BEAULIEU, MARIO C	82,811.47	436.80
BECKMANN, HELLA	77,096.20	-
BELEC, SHARON	82,577.58	-
BEMISTER, TIM	82,691.31	-
BENNETT, JULIE	76,045.40	392.70
BERGEN, ELIZABETH	83,833.77	107.14
BEVERIDGE, JENNIFER A	77,724.06	413.85
BIANCHI, LUISA M	95,283.78	573.52
BIKIC, JOVO	104,121.75	766.46
BIRD, DAVID	77,399.87	-
BIRD, JAMES	75,779.32	1,480.56
BISSET, KEN R	81,211.35	-
BLACK, SHELLEY	75,946.01	-
BODMAN, KEVIN	105,047.46	1,760.95
BODMAN, KRISTIN	77,334.50	-
BONDI, KIM	106,285.46	-
BONENFANT, BERNARD	81,940.64	-
BOONE, JENNIFER	86,272.03	-
BOOY, ANNALIZE W	87,296.74	107.14
BORGHARDT, LORI-ANN	82,582.54	-
BOUCHARD, MICHELLE C	75,023.86	29.82
BOYLE, PATRICK	77,503.07	-
BRADLEY, LINDA	82,708.26	-
BRANDON, LAURA	75,691.29	2,409.88
BREKKAAS, PHILIP B	76,310.78	84.35
BROCK, GREGORY	76,058.06	-
BROWN, ANELMA	102,326.43	3,002.19

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
BROWN, HEATHER E	76,554.56	-
BROWN, WENDY	85,517.51	-
BUDDLE, PETER J	88,615.14	-
BURDON, JAMES	76,554.56	-
BURROWS, HOLLY L	79,487.32	-
BUTTERWORTH, SANDI	81,659.89	69.41
CAMOZZI, DAN V	79,174.79	-
CARR, JULIE-ANNE	82,436.51	-
CARR, PAMELA	75,938.23	-
CAUSON, DARREN D	76,061.58	-
CHABOT, MICHELLE L	83,224.45	-
CHAN, JOHNNY	84,616.73	249.15
CHATTON, MARISOL	80,383.77	148.96
CHHINA, RAJINDER	81,447.16	-
CLAYTON, ANDREA C	83,403.04	90.25
CLUTCHEY, DREW S	84,182.17	128.70
COGHILL, LISA	83,103.16	-
COLE, JENNIE	86,221.22	-
COLLINS, TANYA	83,081.79	-
COLPITTS, KRISTIE L	84,265.30	631.58
CONNOLLY, CHRISTOPHER H	82,915.27	-
CONNOR, TREVOR SEAN	120,640.89	3,788.84
COOLEY, LARA M	79,618.85	-
CORDONI, MEGHAN M	81,447.46	-
CORNEIL, DAPHNE H	77,988.35	-
COTTER, SYLVIA	76,705.12	-
COUGHLAN, FLAVIA M	123,376.26	8,494.79
COULOMBE, KAREN	83,833.77	-
COUSTOL, JULIA	82,750.78	-
COWIE, ANTONY	79,025.25	-
CRACKNELL, AREAL	77,070.36	-
CRAIG, GLORIA	82,461.19	-
CRAWFORD, PHILIP	87,105.65	536.60
CRICH, BRENT	83,340.59	335.46
CROLL, SUSAN	83,318.07	-
CROOK, CATHERINE A	82,573.74	-
CRYMBLE, ROBERT JM	83,340.59	-
CULBERT, MARCIE	95,934.34	7,532.41
CUNNINGS, BRUCE	101,014.99	2,982.82
CURWEN, JEFFREY	87,595.96	67.86
CYR, PAULA	83,833.77	-
D'ANDREA, LISA P	78,369.81	30.31
DAGENAIS, CAROLE	82,708.26	30.31
DAHLE, JODI R	82,589.86	448.67
DAILEY, TANYA E	102,308.71	1,857.26
DAND, STEPHANIE	101,941.55	573.52

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THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
DAOUST, SUSAN E	77,203.78	30.30
DAVIES, SUZANNE	77,329.84	152.39
DAVIS, COLIN	84,601.39	-
DAVIS, JEFFREY A	81,461.84	-
DELORME, RICHARD MM	107,618.39	8,545.28
DEMERS, HELENE	83,708.05	-
DEMOS, STEVE	79,536.27	794.89
DERINZY, SHANNON	120,640.89	2,051.59
DEVEAUX, CEZANN J	77,219.11	-
DHILLON, HARDEEP	120,285.51	2,703.04
DICKIN, RANDY	83,531.23	-
DICKSON, DENNIS	120,640.89	1,024.98
DINSA, KAMALJIT K	81,457.80	50.31
DIXON, DAVE	81,832.09	12.18
DIXON-WARREN, GWYNETH L	106,499.25	1,049.45
DOYLE, DESMOND	81,692.22	-
DRABIK, JEFF	81,940.64	30.30
DRAFI, ROBERT J	79,602.29	33.16
DRAPER, CRAIG	77,327.34	-
DRINKLE, JOANNA	77,209.68	-
DRUMMOND, DAVI-ANDREA	81,644.55	1,933.16
DUCHARME, GILLIAN G	87,288.71	276.80
DUDLEY, MOIRA	77,286.96	-
DUECK, JUDY R	75,506.73	3,180.79
DUECK, KELVIN L	81,940.64	1,171.52
DUMAS, ED	83,340.59	167.03
DURANT, ANITA	76,318.90	-
DWULIT, LAUREEN	81,294.11	29.82
ELDER, FIONA M	77,196.47	-
ELKE, RAMONA L	86,722.28	598.73
ELPHICK, KEN E	84,614.81	49.77
EMBREE, MAYNARD	84,504.86	679.03
ESKANDAR, RICHARD E	97,705.99	6,182.90
EVANS, SHELLEY	83,354.01	150.00
FAA, ALLON	84,477.75	33.16
FAHLMAN, TERRI	82,709.00	200.23
FARKAS, GEORGE	77,181.57	-
FEIR, SHERRILL LYNNE	76,082.67	-
FERGUSON, KATHRYN	76,893.59	-
FINDLAY, LYNN	84,357.28	30.30
FINLAYSON, W. FORBES	84,452.35	-
FISCHER, HEATHER A	79,126.10	-
FLEMMING, KATHRYN	82,562.43	169.17
FLETT, CYNTHIA K	82,722.73	-
FLYNN, MARGARET A	83,833.77	-
FOSTER, RICHARD	82,692.02	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
FRANCO, PAUL	84,757.49	-
FRANZ, ECKHART J	81,447.57	-
FRENCH, WILLIAM	84,601.39	168.67
FREND, GRANT W	119,296.44	1,100.97
FUHRMANN, JENNIFER	101,319.43	1,070.72
FURMAN, WENDY	76,061.38	-
GARRISON, MARIANNE C	79,666.85	1,005.71
GEHM, NATALIE	81,436.22	296.65
GIBEAULT, IRENE	84,482.99	-
GIESINGER, PATRICIA	101,319.43	2,219.90
GILL, JASJIT S	81,238.22	28.48
GILL, JEMSHER S	92,011.81	740.45
GILMOUR, CHRISTINE	90,578.18	65.00
GIRARD, MARK J	84,658.95	-
GIRARD, PATRICIA	83,822.31	-
GLOVER, PATRICK	82,550.51	-
GODFREY, JENNIFER L	78,872.51	-
GOERTZ, LISE I	82,960.17	197.00
GOLBY, RISHA WAKE	93,677.66	635.11
GORDON, JEANETTE J	84,023.65	-
GOULD, KELLY	78,684.96	220.86
GOULET, JOSEPH R	76,336.38	1,171.52
GRADY, D. BRUCE	122,216.01	6,300.72
GRAHAM, JAMES P	83,426.52	-
GRANT, STEVEN M	76,554.56	-
GRAY, STEVEN A	83,462.28	-
GREEN, LISA M	75,247.00	43.24
GRIFFIN, PENNY	76,554.56	-
GRIFFIS, PAMELA	82,348.99	-
GRILL, DANIEL	85,706.22	598.61
GRILL, LISA M	76,061.61	-
GUBERT, LIVIO L	82,582.53	-
GUZYK, ROBERT	82,622.87	191.51
HAGEN, ARTHUR	76,157.72	-
HALE, LOUISE	83,833.77	-
HALFNIGHTS, KELLY	83,340.59	-
HALFNIGHTS, STEVEN L	82,708.26	143.02
HALL, SUZANNE	84,496.41	448.00
HALLATE, GURMINDER SINGH	85,647.25	-
HAMEL-DREADON, CATHERINE	87,395.23	1,672.82
HAMPTON, JASON	77,331.00	-
HANKEY, DARREN	82,724.54	-
HANLON, MICHAEL G	82,751.44	34.30
HANSEN, SHERRY L	82,310.81	-
HARAS, SUSAN J	83,135.63	30.61
HARDY, DALE K	104,486.05	86.66

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THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
HARMSTON, LORNA	81,238.21	20.00
HARRISON, KRISTIN	77,290.46	39.58
HARRISON, PAUL J	80,410.95	1,623.64
HAYNES, PAM	83,340.59	-
HEARN, JULIE P	75,249.82	-
HEIKKILA, DONNA M	106,884.86	1,606.21
HEINZE, KEVIN N	97,128.53	814.39
HENDERSON, BARRY K	82,456.81	20.00
HENDRIKS, JENNIFER M	86,958.52	7,366.80
HENNEBERRY-GLOVER, KIM R	102,450.66	1,648.19
HERMAN, DONALD	76,567.19	35.75
HEWITT, DALE	84,576.79	-
HICKEY, LAUREEN L	85,856.56	30.31
HIRNIAK, HALIA	83,909.66	603.83
HOLLAND, KAREN R	75,935.47	-
HOLMES, GIANNA	82,708.26	-
HOMER, HELEN	83,708.06	-
HOOPER, JAMES T	86,764.32	642.30
HOUGHTON, GENINE	77,042.25	-
HOWARD, JENNIFER	78,636.44	300.00
HOWARTH, PAULA	83,340.59	-
HOYME, THOMAS F	77,349.82	496.80
HUME, JOHN D	82,212.70	-
HUMER, ANDREA	83,418.10	-
HUNT, DEBBIE LJ	81,496.60	-
HUSSEY, STEPHEN P	75,309.88	-
HUTCHINS, GERALDINE	77,316.90	-
INSTANCE, SUSANNE	159,473.64	1,217.01
JAKEWAY, LISA J	86,958.18	2,851.04
JAMIESON, DAVID	82,708.26	28.48
JENNINGS, JEANNE	77,078.07	-
JENSEN, LINDA D	79,135.82	-
JENSEN, MICHELLE	76,061.38	191.00
JINNOUCHI, CHARLES	82,708.26	-
JOHANSEN, DENISE	84,371.83	-
JOHNSON, CLYDE	77,168.16	-
JOHNSTONE, CHARLENE	76,457.26	-
JONES, KIM	76,074.79	-
JOST, CAROL ANN	82,562.22	-
KAHRER, GABRIELLE	83,089.15	948.41
KALOFF, EDWARD A	82,580.42	-
KALOFF, JUDY	81,447.46	-
KARAMANIAN, JACOB	84,060.07	-
KEENAN, MICHAEL	119,837.21	2,589.39
KELVIN, NANCY	82,429.21	-
KING, IAN R	81,196.03	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
KINNEE, CAROL A	83,833.77	39.58
KIRVES, ASTRID	100,822.11	1,145.36
KOEHN, DONALD	157,079.78	872.79
KOTWAL, SHERNAZ	84,349.96	39.58
KOWAL, ANDREW	78,358.62	347.51
KRAUS, LANCE	84,626.39	168.67
KRAVCHENKO, ELINA	84,647.86	314.23
KRAVJANSKI, JOSEPH L	76,252.36	207.90
KREBS, LYNDIA	80,491.23	-
KRZUS, SONJA	82,589.86	66.66
KUSNEZOV, TIFFANY	76,506.11	676.10
LABELLE, DELEE	81,656.06	-
LABOSSIERE, LIESA	80,876.93	39.58
LACROIX, CYNTHIA L	82,727.42	168.67
LANCASTER, RON	85,498.51	1,336.73
LANE, JULIE	89,528.25	1,102.71
LANGSTON, KELLY	84,477.11	-
LANZAROTTA, RON	104,889.75	2,406.55
LAROCQUE, ANDRE A	82,454.71	-
LAVERY, K. HUGH	85,492.31	29.20
LAW, SHELLEY	83,833.77	1,867.00
LAWRANCE, LISA M	101,692.77	1,279.50
LE SAGE, ROBERT	77,203.78	-
LEMIEUX, PAULINE R	86,422.60	224.61
LENOIR, MARIA	81,967.04	-
LENTON, ANDREW	83,340.59	-
LEONARD, LONA	81,941.38	29.82
LESNES, DANIEL	83,065.10	-
LEVESQUE, THOMAS	94,174.31	1,087.98
LINTON, SHELLEY D	105,436.37	4,316.35
LIS, JANUSZ	82,694.44	-
LIVERSIDGE, IAN G	101,625.27	1,000.34
LO, CATHERINE	82,733.26	-
LOCKETT, TERRY	84,773.81	2,383.96
LOGAN, JAMES	84,174.22	-
LOW, MACLEAN S	82,582.53	29.82
LOW, MAXWELL	98,378.62	3,606.91
LOZINSKI, GARY A	86,078.85	465.65
LUCHI, ANNE	83,833.77	-
LUDEMAN, KYLE D	85,086.10	99.95
LUMMIS, ISABEL	82,167.06	-
LYNCH, MICHAEL J	84,458.39	-
MACINNES, ANDREA	82,092.24	-
MACKINNON, BARBARA A	81,195.54	-
MACKINNON, CYNTHIA	83,059.61	-
MACPHERSON, SHANA	82,720.72	-

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THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
MACQUARRIE, DALE	83,325.06	12.18
MAGIS, LEE	77,203.78	-
MAITLAND, CLAYTON	100,018.09	1,358.09
MALONE, SHARON A	86,527.20	1,002.83
MANHAS, DIXIE	76,888.56	-
MANNING, KIM D	87,268.72	436.80
MANTEL, CYNTHIA L	80,754.93	-
MARSH, MICHELLE	85,596.83	191.00
MARSHALL, DAVID	81,335.16	539.03
MARSHALL, PAUL D	81,404.18	-
MATTHEWS, EVELYN	85,432.58	107.14
MAZZAROLO, JOSIE	94,763.62	865.91
MCCAIN, TED	77,042.25	-
MCCLOSKEY, JAMES	82,456.83	2,078.16
MCCRAE, WILLIAM	77,194.42	-
MCCUAIG, TRICIA L	102,607.88	1,754.17
MCILROY, ROSS	77,159.05	-
MCINTOSH, DAVID	87,532.83	-
MCKIMMON, AARON L	77,329.84	-
MCLEOD, BETTY L	76,033.42	29.82
MCMURRAY, GLENDA M	96,127.07	1,123.50
MEDEIROS, MANUEL	77,203.78	-
MEHRASSA, RAMIN	93,854.69	3,673.51
MESTON, LAURIE ANN	144,626.77	6,979.75
MEYER, LINDSEY J	77,410.85	33.16
MIDTDAL, SIDNEY N	84,448.75	-
MIHAILA, VALERICA	87,919.14	300.00
MILLAR, ALAN P	110,829.73	2,330.41
MINER, KIER	85,413.75	-
MITCHELL, CRAIG	99,187.43	2,592.76
MITCHELL, DEBBIE	82,078.60	327.73
MITCHELL, WES K	77,226.77	-
MJANES, EARL	76,116.96	-
MJANES, SHERRON	77,172.98	-
MOORE, SHERRI LYNN	77,203.57	-
MOORE, STEVEN W	87,532.83	3,186.43
MORAN, C. JANE	82,791.27	-
MORAN, PAUL D	82,707.96	30.31
MORGAN, LINDA	81,459.64	-
MORRIS, LOUISE	86,776.71	65.00
MOSS, PATTI L	82,706.14	-
MROTZEK, ANNA K	82,577.58	-
MUNRO, ANDREA J	82,717.01	69.89
MURPHY, CYNTHIA	78,824.43	759.52
MURPHY, WILLIAM	83,582.34	-
NAGY, JODIE	82,461.44	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
NAPODI, MAUREEN	77,254.32	29.82
NEALE, MICHELE	81,535.25	-
NEDELJKOVIC, NICK	77,035.13	-
NEGGERS, NICOLE M	81,086.95	863.32
NELSON, KAELEN	85,910.60	54.59
NEUFELD, ANITA	77,206.04	-
NOBBS, KARA MICHEL	82,470.23	-
NORMAND, MICHELE	82,960.16	29.20
NOSEK, SEAN	120,544.50	2,327.63
NOSEK, SUSAN	78,148.13	-
NOVY, ZDENA	84,458.39	39.58
O'BRIEN, P. DENISE	81,447.46	-
O'HALLORAN, KIM	82,707.96	-
O'NEILL, MARILYN	75,783.52	30.31
O'NEILL, MARK	82,069.60	-
O'NEILL, VICCI	80,138.82	168.67
OBORNE, TREVOR W	75,834.69	3,929.78
OKADA, PATRICK	87,790.52	-
OLDRIDGE, MICHAEL J	82,338.43	30.61
OLIVER, JOANNE	76,715.36	-
OLSON, JOEL	77,322.18	-
ORMISTON, SCOTT	82,680.64	1,084.72
OSTROWSKI, MICHELLE	81,775.70	-
OSZADSKY, ILONA	77,679.38	-
OUELLET, LISE	81,940.64	-
PACE, SHEILA	106,864.74	2,632.70
PAGE, SACHA	88,765.59	171.37
PARKER, IRIS	76,378.59	-
PARKINS, DAWN	76,061.38	-
PARKINSON, DREW D	82,456.83	-
PASQUALOTTO, JOSEPH A	82,050.32	-
PASQUILL, JAMES D	88,886.14	736.04
PASSMORE, ROSALIE	84,451.08	-
PATRICK, TODD	82,589.86	-
PATTERSON, A. GRAHAM	82,189.98	90.00
PAYAN, BRUCE	84,349.96	-
PAYMENT, RORY R	86,800.19	2,313.47
PEARCE, MARGUIRETE	79,894.97	8,950.15
PENNER, CYNTHIA	82,708.26	-
PERUGGIA, ANTHONY	85,299.73	-
PERUGINI, DAVID	77,194.41	-
PICKERING, GREG	82,719.76	-
PILGRIM, NORALEA	85,751.31	536.80
PILTZ, HEIDI	81,802.61	90.00
POCHOP, IRENA	85,337.69	3,053.48
POLAN, MICHAEL W	112,822.32	75,230.08

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THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
POWER, CARSON M	82,708.26	-
PREIBISCH, PAMELA B	79,044.18	-
PROCTOR, ERIC	82,562.24	-
PROCYK, DANNY	81,510.42	55.00
RADOM, JEFF	79,261.73	-
RAIBLE, CHAD G	101,579.53	1,955.34
RAMSAY, LESLIE	96,858.47	1,419.26
REEDMAN, RHODA	82,452.89	-
RENNIE, JO-ANNE	81,419.84	20.00
RHODES, DON	92,034.60	984.45
RICHARDSON, LAURA P	84,574.71	-
RICHARDSON, LESLEY	77,203.78	-
RICHARDSON, STUART E	106,557.43	1,671.58
RICHERT, KEITH	77,168.16	-
RITCHIE, VICTORIA L	85,299.73	-
ROBERTS, MICHELLE	83,104.50	30.31
ROCCA, JOHN PETER	77,473.17	-
ROGALSKY, KEITH	82,577.58	-
ROKOSH, KERRY	85,760.49	33.16
RONDPRE, JOHN	81,959.50	-
ROSATI, MATTHEW	83,540.59	-
ROSENAU, ELIZABETH	76,061.38	66.67
ROSENAU, SHELDON	86,067.35	39.58
ROSS, PATRICIA	80,827.57	-
ROWELL, DARREN	101,625.27	1,935.52
ROWEN, JOANNE M	126,533.75	5,927.90
ROWLEDGE-TOSCANI, SHERALYN	77,091.52	178.78
RUSSELL, RICK	92,336.59	-
RUSSELL, SANDRA	82,708.07	-
RYALL, WENDY L	86,541.00	90.66
RYAN, LORRAINE	84,647.86	-
SALL, MALKIT	83,315.99	-
SAMOUILHAN, FRANCES	84,599.49	168.67
SANDERSON, DAVID	90,317.08	33.16
SANDERSON, GINETTE	81,470.33	-
SARAI, SUSAN I	81,447.46	39.58
SARICH, EVA-MARIE	76,302.74	-
SAUL, MICHAEL	80,639.47	22.50
SAWCHUK, A. DENEEN	83,089.16	277.59
SCARCELLA, MELANIE	76,863.23	-
SCHAUZ, MICHELLE E	89,062.45	74.62
SCHLEPPE, SUSAN	86,737.34	726.99
SCHLEY, SHANNON J	79,245.90	-
SCHMIDT, DENNIS O	88,161.01	-
SCHWARZ, CHERYL	75,869.30	760.74
SCHWARZ, V. JOHN	82,468.31	66.66

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
SCOTT, SUSAN M	82,050.69	-
SCOULAR, JAMIE	82,687.95	-
SCOULAR, RENEE FAITH	95,425.91	1,369.47
SEMPER, DAVID	85,299.73	-
SERRA, GEORGE	92,913.38	436.80
SEVERINSKI, SUE	82,708.26	20.00
SHEARER, KATHERINE J	118,662.01	3,186.25
SHERIDAN, ROBYN D	76,365.34	64.64
SHIELDS, SUSAN	81,232.04	-
SIGVALDASON, SUSAN	81,210.60	-
SILVA, CARLOS AV	77,322.18	-
SIMARD, DIANE	83,845.21	-
SIMON, JENNIFER J	99,585.59	2,005.08
SINOW, GRETA K	84,624.45	20.00
SIRSIRIS, DANA	126,423.61	6,893.64
SMEED, ERIN H	91,678.21	-
SMEED, MARK D	83,214.88	30.31
SMITH, ALETHEA L	76,966.52	-
SMITH, BRIAN K	77,336.07	-
SMITH, JANET L	84,485.20	29.82
SNEDDON, JOHN	77,168.16	29.17
SONNE, STEWART J	126,926.38	6,360.83
STANBURY, JOHN SCOTT	84,576.79	-
STANLEY, ADAM G	101,118.39	1,222.21
STEFFICH, MIKE	82,340.91	-
STEWART, KATE	82,707.96	-
STEWART, SUSAN	106,484.85	2,252.02
STRACHAN, JENNIFER A	77,070.95	-
STREILING, KENNETH J	103,104.67	1,177.05
STROTHOTTE, ANDY	84,491.02	168.67
SULLIVAN, KATHLEEN	105,169.43	793.37
SUN, NORMAN	76,554.56	29.20
SVENDSEN, ERIC	87,392.88	-
SYCH, GRANT	86,541.00	463.69
SZAKOS, MICHELLE K	81,410.77	-
TABBERNOR, MARLENE	81,510.42	30.31
TAYLOR, RUSSELL F	96,237.73	145.59
TERRILLON, NICOLE	84,498.33	-
TEYEMA, MARGARET E	82,804.07	1,942.65
THIRKELL, SHAWNA	82,330.81	-
THOMPSON, CINDY	82,596.76	-
THOMPSON, KAREN A	80,800.75	-
THOMPSON, PAUL	76,696.69	-
THOMSON, KEITH	85,948.95	66.79
THORBURN, TSITSI	83,990.15	-
TJERNAGEL, DENNIS L	111,306.31	2,353.08

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THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
TOMLIN, SCOTT	77,205.28	-
TOMLINSON, TAMMY	77,259.22	29.82
TOOKER, LUCINDA	82,048.27	66.66
TORRENCE, M. DEIDRE	76,929.00	-
TRAN, DUC-HUNG	82,715.92	-
TRAVIS, JANICE	81,486.14	463.65
TREMBLAY, DIANE	76,554.56	-
TRUDEAU, MARIA	82,716.16	-
TULIP, MARK A	77,333.10	-
TUPNIAK, JANICE	81,940.64	-
TURBIDE, SANDRA	75,443.01	1,636.52
TURKINGTON, DONALDA	82,556.42	-
TURNER, WILLIAM	83,362.46	736.29
TYSOE, JAMES D	76,038.39	-
UMLAH HOWARD, TRISHA R	78,456.84	146.72
UNWIN, JAN L	173,404.41	9,738.28
UPTON, DENISE	76,076.71	-
URDAHL-SERR, KIRSTEN M	83,152.03	230.58
VANDERGUGTEN, DAVID K	126,991.74	5,641.31
VANDERVELDEN, STEPHEN J	84,576.79	-
VENDIOLA, SANSEN LEE	81,447.46	-
VERMETTE UNRUH, DEBRA	77,332.92	-
VON KROGH, NICOLE M	80,438.71	33.16
VON MATT, PAUL C	85,848.18	137.66
VOS, JULIE	82,769.50	39.58
WADDEN, DIANE M	81,321.73	278.72
WADE, MICHAEL	85,432.58	135.62
WAKELING, ALISON T	82,597.88	-
WALKER, FRAYNE E	81,940.64	-
WALKER, SUSAN L	84,458.39	29.20
WALLACE, THOMAS R	82,557.44	66.79
WALTON, LISA	84,647.86	-
WARD, LORNE R	82,576.07	29.20
WATKINS, CATHARINE E	101,142.16	3,788.48
WATSON, JIM	83,214.88	1,037.48
WATT, D. DYLAN	94,961.58	1,236.99
WAY, DEIRDRE	86,342.21	844.36
WEBB, GORDON	83,340.59	517.92
WEBSTER, GEORGINA	75,903.14	-
WESTWOOD, BRADLEY	82,707.68	-
WHEATLEY, JONATHAN	105,243.70	291.68
WHITE, JAMES H	84,972.61	-
WHITELOCK, POLLY	82,586.37	119.82
WHITTINGTON, GLENN	84,186.75	135.25
WIEBE, STEVEN J	101,708.99	1,897.18
WIENS, DONNA	81,940.64	529.20

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THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
WIENS, RALPH	82,719.76	91.03
WIENS, STAN	83,698.10	534.98
WILKIE, PATRICIA M	84,349.96	-
WILLIAMS, ADRIA E	77,077.87	317.75
WILLIAMS, ELIZABETH	77,519.12	28.48
WILLIAMS, JOANNA	85,651.40	1,091.96
WILLIAMSON, DOREEN	82,592.11	-
WILSON, JESSICA B	77,245.04	721.04
WILSON, JOLENE	76,025.76	20.00
WOLSTENHOLME, WENDY L	84,462.74	-
WOO, LEE-ANDREA	81,204.16	-
WOOD, RACHEL	79,776.65	995.85
WRIGHT, GLENNIS E	77,168.16	-
XAVIER, DAVID	83,406.60	-
YOUNG, SHARON	82,589.86	-
YOUNG, WANDA	82,007.46	28.48
ZAGAR, DANIELLE	77,213.78	64.93
ZENTNER, PAULA	82,708.26	191.00
ZUCCHETTO, LUIGI	80,240.58	-
TOTAL FOR EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000	\$ 44,793,575.83	\$ 358,234.43
REMUNERATION TO EMPLOYEES PAID \$ 75,00 OR LESS	51,471,250.01	183,203.06
TOTAL, EMPLOYEES OTHER THAN ELECTED OFFICIALS	96,264,825.84	541,437.49
REMUNERATION TO ELECTED OFFICIALS	139,795.90	16,968.92
CONSOLIDATED TOTAL, REMUNERATION PAID	\$ 96,404,621.74	\$ 558,406.41
TOTAL EMPLOYER PREMIUMS FOR CANADA PENSION PLAN AND EMPLOYMENT INSURANCE	\$ 4,935,135.98	

Prepared as required by Financial Information Regulation, Schedule 1, Section 6

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2013

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between the Board of Education of School District No. 42 (Maple Ridge - Pitt Meadows) and its non-unionized employees during the fiscal year 2012 / 2013.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
4TH UTILITY INC.	\$ 203,929.53
ABSOLUTE SOFTWARE	44,706.28
ACRODEX	81,763.68
AMAZON.CA	44,176.97
ANVIL GLASS LTD.	40,887.98
APPLE CANADA INC.	698,043.37
ARI FINANCIAL SERVICES	26,276.40
ATLAS PAINTING & RESTORATIONS	80,962.56
BC HARDWOOD FLOOR CO. LTD.	32,928.00
BC PRINCIPALS & VICE PRINCIPALS ASSOCIATION	59,156.57
BC SCHOOL TRUSTEES ASSOCIATION	52,719.73
BC TEACHERS' FEDERATION	2,093,240.02
BARAGAR ENTERPRISES LTD.	45,038.00
BARTLE GIBSON CO LTD	31,990.86
BC HYDRO	1,136,910.98
BCIT	80,901.50
BELL MOBILITY	83,307.75
BGE SERVICE & SUPPLY LTD.	64,267.22
BLACK PRESS GROUP LTD.	45,824.11
C.U.P.E. LOCAL 703	409,155.73
CAMBIE ROOFING CONTRACTORS LTD	460,114.05
CAMPOS OROZCO, MARIA TERESA	28,239.64
CITY OF PITT MEADOWS	88,772.16
COMMISSIONER OF MUNICIPAL PENSIONS	3,540,761.07
COMMISSIONER OF TEACHERS' PENSIONS	17,980,064.41
CONTROL SOLUTIONS LTD.	59,776.53
COSMIC CATERING	39,803.21
COSTCO WHOLESALE	30,026.23
DEGENHARDT, DIANE	27,297.50
DELL CANADA INC.	439,055.55
DISTRICT OF MAPLE RIDGE	363,756.22
ELLISON TRAVEL & TOURS LTD.	90,309.12
FIRST STUDENT CANADA	1,468,281.61
FORTIS BC	461,956.72
FRIESENS CORPORATION	128,225.85
FUNK, ARNIE	30,500.00
FRASER VALLEY BASKETBALL OFFICIALS ASSOCIATION	32,240.00
GARCIA CAMPOS, MAYTE DE FATIMA	44,651.86
GENERAL PAINT LTD.	26,969.94
GLOBAL DISTRIBUTION HOLDINGS LTD	82,125.76
GORDON FOOD SERVICE INC.	117,543.33
GRANT THORNTON LLP	42,336.00
HAGEN'S TRAVEL	39,734.40
HABITAT SYSTEMS INCORP.	126,745.92

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
HANEY BUILDERS SUPPLIES	48,853.31
HARRIS & COMPANY	48,685.48
HASUO, KEIKO	29,547.00
HOMWOOD HUMAN SOLUTIONS CANADA	79,188.61
HOULE GAMES & ENTERTAINMENT	55,408.16
INDUSTRIAL ALLIANCE INSURANCE	47,436.14
INSURANCE CORPORATION OF BRITISH COLUMBIA	51,315.00
INTERNATIONAL BACCALAUREATE AMERICAS	33,080.32
IST	40,920.00
J. FLORIS CONSTRUCTION LTD.	528,608.27
JIACHENG OVERSEAS IMMIGRATION	137,337.00
JLK PROJECTS LTD.	196,180.54
JLS ACADEMY	72,580.00
KING & COMPANY	34,787.20
LEARNING FOR LIVING INC.	44,163.47
LI, ZHELIN	98,635.00
LONDON DRUGS LIMITED	26,921.95
LONG & MCQUADE LTD.	32,611.26
LONG VIEW SYSTEMS COPORATION	263,647.60
MAPLE RIDGE & PITT MEADOWS ARTS COUNCIL	42,750.75
MACK KIRK ROOFING & SHEET METAL	326,634.56
MAPLE RIDGE CHRYSLER JEEP DODG	86,708.00
MAPLE RIDGE TEACHERS' ASSOCIATION	464,863.68
MAXWELL FLOORS LTD.	243,421.36
MEADOW GARDENS GOLF COURSE	38,812.34
MFA LEASING CORPORATION	287,220.84
MILLS OFFICE PRODUCTIVITY	103,790.82
MINISTER OF FINANCE	115,435.78
MIRCOM DISTRIBUTION (BC) INC.	137,866.79
MODERN SYSTEMS MANAGEMENT LTD.	31,436.57
MORNEAU SHEPELL LTD.	121,018.13
MAPLE RIDGE PITT MEADOWS PRINCIPALS & VICE PRINCIPALS ASSOCIATION	55,854.22
MY BUDGETFILE INC.	30,800.00
NATIONAL BANK OF CANADA	725,814.97
OLYMPIC PROJECTS LTD.	226,682.82
OPTIMUS B.T.	102,734.20
ORION SECURITY SYSTEMS LTD.	38,669.27
OSS INTERNATIONAL	72,133.60
PACIFIC BLUE CROSS	1,958,924.85
PACIFIC CARBON TRUST	102,480.00
PALMIERI BROS. PAVING LTD.	129,462.20
PEARSON EDUCATION CANADA	49,236.59
PINNACLE ELECTRIC LTD.	46,177.60
PIPERUN PLUMBING & MECHANICAL	166,556.49

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
PMC-PINNACLE MGMT CONSULTANTS	50,984.64
PREMIER SCHOOL AGENDAS LTD.	29,474.78
PUBLIC EDUCATION BENEFITS TRUST	1,016,226.11
RAZOR MANUFACTURING LTD.	134,048.40
RDM AURORA	66,595.01
RECEIVER GENERAL FOR CANADA	24,468,446.36
REVENUE SERVICES OF BRITISH COLUMBIA	1,518,900.10
RICOH CANADA INC.	129,682.06
RIDGE MEADOWS CHILD	111,790.55
RIDGE WILDERNESS ADVENTURES	34,960.92
ROBERT BROWNE GRAPHICS	37,581.80
S.U.C.C.E.S.S.	84,258.85
SAVE ON FOODS	70,659.75
SAYWELL CONTRACTING LTD	73,313.09
SCHOLASTIC BOOK FAIRS	30,966.20
SCHOOL SPECIALTY CANADA	26,042.36
SECURITAS CANADA LTD.	147,419.63
SHANAHANS LTD.	63,171.45
SHARP'S AUDIO-VISUAL LTD.	42,899.81
SHELL ENERGY NORTH AMERICA (CANADA) INC.	196,566.09
SK SANITARY SPECIALTIES LTD.	310,063.26
SNOW CAP ENTERPRISES LTD.	55,688.72
SOURCE OFFICE FURNISHINGS	71,868.81
SPICERS CANADA LTD	110,243.51
SRB EDUCATION SOLUTIONS INC.	95,790.08
STAPLES STORE	36,923.95
STAR FIVE CLASSIC COUNTRY	44,326.23
SUNLIFE OF CANADA	165,564.52
SUPER SAVE DISPOSAL INC.	115,082.18
SUPERSTORE	38,080.27
SUTTLE RECREATION INC.	54,275.20
SYSCO FOOD SERVICES OF CANADA INC.	295,876.86
TALIUS	158,652.70
TELUS COMMUNICATIONS (BC) INC.	129,710.57
TIMES NEWSPAPERS	44,721.07
TLD COMPUTERS INC.	292,517.63
TOPIA IVY CLUB CANADA LTD.	35,317.20
TOWN & COUNTRY ROOFING LTD.	100,626.96
TRAVEL HEALTHCARE INSURANCE SOLUTIONS	370,782.50
UNIVERSAL COACH LINE LTD.	40,767.51
VANCOUVER COMMUNITY COLLEGE	184,320.11
VANCOUVER SCHOOL BOARD	37,190.00
VANDERWAL EQUIPMENT LTD.	73,742.74
WANG, WEI	31,200.00

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
WEST COAST FORD	34,595.88
WEST COAST OFFICE SUPPLIES LTD	124,720.03
WESTCAN PAINTING & DECORATING	28,592.48
WESTERN CAMPUS RESOURCES	96,381.39
WILLIAMSON, LISA	34,020.00
WORKSAFE BC	355,508.35
WYLLIE, LORI	32,103.56
XU, CHUNYAN	26,400.00
TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000	<u>\$ 70,640,509.29</u>
TOTAL, FOR SUPPLIERS WHERE PAYMENTS ARE \$ 25,000 OR LESS	<u>\$ 9,263,573.52</u>
CONSOLIDATED TOTAL, PAYMENTS FOR THE PROVISION OF GOODS AND SERVICES	<u><u>\$ 79,904,082.81</u></u>

Prepared as required by Financial Information Regulation, Schedule 1, Section 7

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2013

RECONCILIATION OF SCHEDULED PAYMENTS TO THE FINANCIAL STATEMENTS

Financial Statement Expenditures:

Operating Fund Expenditures (Sch 2)	\$ 124,465,737
Trust Fund Expenditures (Sch 3A)	7,134,632
Capital Fund Expenditures (Additions to Fixed Assets) (Sch 4A & 4B)	<u>4,842,386</u>

CONSOLIDATED TOTAL OF FINANCIAL STATEMENT EXPENDITURES	<u><u>\$ 136,442,755</u></u>
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Scheduled Payments:

Schedule of Remuneration and Expenses:	
Remuneration	\$ 96,404,622
Employee Expenses	558,406
Employer Portion of Employment Insurance	4,935,136
Contributions and Canada Pension Plan	<u> </u>

Total Schedule of Remuneration and Expenses	\$ 101,898,164
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Schedule of Payments for the Provision of Goods and Services	<u>\$ 79,904,083</u>
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CONSOLIDATED TOTAL OF SCHEDULED PAYMENTS	<u><u>\$ 181,802,247</u></u>
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DIFFERENCE BETWEEN FINANCIAL STATEMENT EXPENDITURES AND SCHEDULED PAYMENTS	<u><u>\$ (45,359,492)</u></u>
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Reconciliation of Difference:

Noncash Items:

Net change in accruals and accounts payable	<u>\$ (8,210)</u>
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Payments included in both Remuneration and Expenses and
Goods and Services Schedules:

Taxable Benefits	(1,719,774)
Payroll Deductions - Employees Contributions	(33,515,737)
Employer portion of Employment Insurance and Canada Pension Plan Contributions	(4,935,136)

Other:

Financial Statement expenses not on Schedules	120,643
SPP Insurance expense paid by Ministry grant recovery	219,076
BCeSIS fees expense paid by Ministry grant recovery	150,053
PL Net fees expense paid by Ministry grant recovery	20,543
Third Party Recoveries	(844,408)
Scheduled Payments and Receipts to Non-Expense Accounts	(3,757,978)
Sales Tax Rebates	<u>(1,088,564)</u>

Total Difference (as above)	<u><u>\$ (45,359,492)</u></u>
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\$ (0)



ITEM 6

To: Board of Education

From: Secretary Treasurer
Flavia Coughlan

Re: **Financial Statements**
Quarter Ended September 30, 2013

Date: November 13, 2013
(Public Board Meeting)

Decision

BACKGROUND/RATIONALE:

At the recommendation of the Finance Committee of the Whole the attached Financial Statements for the Quarter Ended September 30, 2013 are presented to the Board for approval.

RECOMMENDATION:

THAT the Board: approve the Financial Statements for the quarter ended September 30, 2013.

Attachment to be distributed.



To: Board of Education

From: Secretary Treasurer
Flavia Coughlan

Re: **THOMAS HANEY TENNIS COURTS -
CLUB HOUSE**

Date: November 13, 2013
(Public Board Meeting)

Decision

BACKGROUND/RATIONALE:

On September 17, 2013, Parks and Leisure Services forwarded to our staff the attached letter "Approval to Place a 12 x 30 (Portable) Club House Building" (Attachment A).

Parks and Leisure services is seeking approval in principle from both the Board of Education and District of Maple Ridge for the Maple Ridge Tennis Club to be granted a license to occupy (or lease if more appropriate) adjacent to the Thomas Haney Tennis Courts on 232 Avenue, Maple Ridge. This approval in principle will be subject to The Board of Education of School District No. 42 and District of Maple Ridge review and acceptance of all building and service plans, and detailed terms of license or lease as well as funding being in place for the project prior to the start of construction.

Following approval in principle from the Board of Education and the District of Maple Ridge the Maple Ridge Tennis Club will be asked to submit building and servicing plans for both Board and Maple Ridge Council approval. Once the building and servicing plans are approved staff will work with Parks and Leisure Services on developing a license or lease agreement. This agreement will be brought back to the Board for final approval. Also, the Maple Ridge Tennis Club will be asked to provide proof that full funding is in place prior to the start of construction.

RECOMMENDATION:

THAT the Board approves in principle that the Maple Ridge Tennis Club be granted a license to occupy (or lease if more appropriate) adjacent to the Thomas Haney Tennis Courts on 232 Avenue, Maple Ridge. This approval in principle is subject to the proposal having no financial impact on the Board and the Board approving all building and servicing plans for the proposed facility, the detailed terms of license or lease agreement as well as full funding being in place for the project prior to the start of construction.

FURTHER THAT the Board of Education authorizes the Secretary Treasurer to negotiate on its behalf a license or lease agreement.



Attachment A

September 17, 2013

C/o Mr. Rick Delorme
School District #42

Re: Approval to Place a 12 x 30 (Portable) Club House Building

Dear Board Members

The Maple Ridge Tennis Club would like to request that the School District approve the placement of a portable building at the Thomas Haney Tennis Courts for use as a club house which will enable them to host tennis tournaments and administration of the Maple Ridge Tennis Club at the site as outlined in the attached parks and Leisure Service's staff recommendation dated Sept 12, 2013.

The tennis club is asking permission to place the club house building and to connect to services such as water, hydro and sewer at the site. They will be responsible for obtaining the appropriate permits in this regard, as well as providing detailed drawings for the proposed building. The club will also be required to enter into a lease or license to occupy the lands that will clearly outline their responsibilities for the building while it remains at this site.

The Maple Ridge Tennis Club and Parks and Leisure Services appreciate your consideration of this request. Please contact the undersigned at 604 467 7344 for any additional information that may be required at this time.

Yours truly

David Boag
Director, Parks and Facilities
Maple Ridge/ Pitt Meadows Parks and Leisure Services

Attachments: P&LS Report
Aerial photo with location



Maple Ridge and Pitt Meadows
Parks & Leisure Services Commission Report
REGULAR MEETING
September 12, 2103

SUBJECT: MAPLE RIDGE TENNIS CLUB – CLUB HOUSE

EXECUTIVE SUMMARY:

The Maple Ridge Tennis Club (MRTC) have recently submitted a request to confirm in writing that they have been approved, in principle, to place a portable building (Club House) adjacent to the Maple Ridge Tennis Courts on 232 Avenue

RECOMMENDATION:

That the Maple Ridge Tennis Club be granted approval in principle for a license to occupy (or lease if more appropriate) adjacent to the Thomas Haney Tennis Courts on 232 Avenue, Maple Ridge and forwarded to Maple Ridge Council and School District No. 42. This approval in principle is subject to School District No. 42 and District of Maple Ridge review and acceptance of all building and servicing plans, and detailed terms of license or lease as well as full funding being in place for the project prior to the start of construction.

DISCUSSION:

a) Background Context:

The Maple Ridge Tennis Club which includes the Maple Ridge Seniors Tennis Club, have been utilizing the majority of the tennis courts at the Thomas Haney Tennis courts in the mornings evenings and portions of the weekends for many years. They have not been provided with priority access to Court #5 to ensure that a court remains accessible to residents in the immediate neighborhood.

The Club has been very successful and provides a wide range of game and or completion opportunities to its members. The Club also provides lessons to members and non members, as this has been a good strategy for them to attract and retain members in the Club.

One of the major challenges for the Club for many years is the reduced ability to host tournaments at regional or provincial levels, as they do not have a clubhouse where they can provide washroom facilities and refreshments etc. for their guests. The Club recently lost out on a recent opportunity to purchase a suitable unit as they did not wish to enter into a purchase agreement with the vendor until they had received permission to place this on the site (photo attached).

b) Desired Outcome:

Ideally, the Maple Ridge Tennis Club be provided with approval in principle to place a portable building (Club House) adjacent to the Thomas Haney Tennis Courts so that they can act quickly if an appropriate building becomes available.

c) Strategic Alignment:

The proposal to provide their members with a club house is consistent with the Commission's goals to promote and active and healthy community.

d) Citizen/Customer Implications:

It is anticipated that the addition of a good quality facility for the Tennis Club to provide basic catering and shelter for their members and guests will be positively received.

e) Business Plan/Financial Implications:

No commitments have been made to the Club to share costs in any way related to the construction of the site or maintenance once installed. Staff however does anticipate assisting the Tennis Club with the development of a lease/license agreement and wherever possible assistance with the appropriate placement of the portable building as well as technical advice where and when requested.

f) Policy Implications:

Staff will post the information required in the Community Charter regarding disposition of municipally owned/School District lands.

g) Alternatives:

The alternative in this case would be to deny the approval in principle to place the proposed club house, however this is not recommended as a facility like this has the potential to provide significant social and economic benefits to the Club and the community.

CONCLUSIONS:

This is the second time that the Maple Ridge Tennis Club have brought forward a proposal to place a portable building on the site, however due the building cost and servicing costs they were unable to proceed with the first application. The Club President has advised that they are in a much better financial position than before and are now ready to proceed with this project.

'Original signed by David Boag'

Prepared By: David Boag
Director Parks & Facilities

'Original signed by Kelly Swift'

Approved By: Kelly Swift
General Manager, Community Development
Parks & Recreation Services

:db
Attachment - photo



Scale: 1:1,250

Thomas Haney Tennis



CORPORATION OF
THE DISTRICT OF
MAPLE RIDGE

FINANCE DEPARTMENT

DATE: Sep 17, 2013

FILE: Untitled
Public Agenda Page 86

BY: BM





ITEM 8

To: Board of Education

From: Secretary Treasurer
Flavia Coughlan

Re: **CAPITAL PROJECT BYLAW NO. 126681
WEBSTER'S CORNERS ELEMENTARY
BUILDING ENVELOPE PROJECT**

Date: November 13, 2013
(Public Board Meeting)

Decision

BACKGROUND/RATIONALE:

On November 8, 2013, the Ministry of Education approved the request for additional funds of \$41,002 to pay final invoices for the completion of the Building Envelope Remediation project at Webster's Corner Elementary. (Attachment A)

As the original capital bylaw No. 126095 expired March 2012 and was subsequently cancelled by the Ministry of Education, the Board is required to pass a new Capital Project Bylaw in order to access funds for Capital Project Bylaw 126681 Webster's Corner Elementary – Building Envelope Program Project.

RECOMMENDATION:

THAT Capital Project Bylaw No. 126681 Webster's Corners Elementary – Building Envelope Program Project be given three (3) readings at this meeting (vote must be unanimous).

THAT Capital Project Bylaw No. 126681 Webster's Corners Elementary – Building Envelope Program Project be read a first time.

THAT Capital Project Bylaw No. 126681 Webster's Corners Elementary – Building Envelope Program Project be read a second time.

THAT Capital Project Bylaw No. 126681 Webster's Corners Elementary – Building Envelope Program Project be read a third time, passed and adopted.

Attachments



Attachment A

November 8, 2013

VIA EMAIL

Ref: 170634

Flavia Coughlan
Secretary-Treasurer
School District No. 42 (Maple Ridge – Pitt Meadows)
22225 Brown Avenue
Maple Ridge BC V2X 8N6
EMAIL: flavia_coughlan@sd42.ca

Dear Flavia Coughlan:

Re: Webster's Corner Elementary - Building Envelope Program Project

I am writing with regard to Jennifer Hendriks' letter of February 20, 2012 (attached), concerning the need for additional funds of \$41,002 to pay final invoices for the completion of the Building Envelope Remediation project at the referenced school. Please accept my apologies for the delay in finalizing the Branch's response to this funding request.

The Board of Education had previously adopted Capital Project Bylaw No. 126095 in the amount of \$605,000. The Certificate of Approval (COA) issued by the Ministry was subsequently cancelled upon expiry in March 2012. As cancelled COA's may not be amended, the Board must now adopt a new capital bylaw.

Please have the Board adopt Capital Project Bylaw No. 126681 in the amount of \$41,002 which will allow the issuance of a new COA to the School District. If you have any questions regarding the required project capital bylaw, please contact Jennifer Coward, Capital Funding Clerk, at 250-356-8981.

Please be aware that this COA will expire on March 31, 2014 and that all funds must be fully expended by this date, as capital funding for this BEP project will not be available beyond the 2013/14 Fiscal Year.

Yours sincerely,

Heather Hill, A/Director
Capital Management Branch

Attachment

pc: Jan Unwin, Superintendent
Owen Philip, Manager, Capital Improvements, BC Housing Management Commission
John Woycheshin, Regional Manager
Craig Harris, Planning Officer

February 20, 2012

Ministry of Education

PO Box 9151 STN Prov Govt

Victoria BC

Attention Craig Harris:

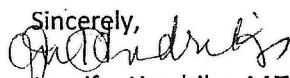
Re Project 126095, Webster's Corner Elementary BEP

Hi Craig, with regards to the above project, I have attached a comparison of SD 42 final numbers against the information provided by Kenny Wong at BC Housing. Please note that SD 42 final numbers did not include the \$7,775.89 School Admin Fee. You will notice on my attached worksheet that when the School Admin fee is added to SD 42 final costs, that the number is the same at BC Housing for a total of \$643,691.03 (small variance). There was one additional Roofing cost, Metro Roofing, invoice with a rebated total of \$2,310.53 that was not included in BC Housing numbers. The final total for SD 42 is \$646,001.56.

There appeared to be some confusion at the end of this project. On March 11, 2011, Weatherguard Restorations forwarded a quote of \$16,800 to complete the project. Unfortunately, costs went over and an additional \$31,100 (plus HST) in extras was incurred to complete.

I would respectfully request an additional \$41,001.56 in funds to cover the total cost of this project.

Please contact myself with any additional questions.

Sincerely,

Jennifer Hendriks, AAT

School District No 42 (Maple Ridge – Pitt Meadows)

CAPITAL BYLAW NO. 126681
Webster's Corner Elementary – Building Envelope Program Project

A BYLAW by the Board of Education of School District No. 42 (Maple Ridge – Pitt Meadows) (hereinafter called the "Board") to adopt a Capital Project of the Board pursuant to Sections 143 (2) and 144 (1) of the *School Act*, R.S.B.C. 1996, c. 412 as amended from time to time (called the "*Act*").

WHEREAS in accordance with provisions of the *School Act* the Minister of Education (hereinafter called the "Minister") has approved Capital Project No. 126681.

NOW THEREFORE the Board agrees to the following:

- (a) upon approval to proceed, withdraw the funds required to pay final invoices related to the completion of the Building Envelope Remediation Project at Webster's Corner Elementary (Board Capital bylaw 126095);
- (b) observe and comply with any rule, policy or regulation of the Minister as may be applicable to the Board or the Project; and,
- (c) maintain proper books of account, and other information and documents with respect to the affairs of the Project, as may be prescribed by the Minister.

NOW THEREFORE the Board enacts as follows:

1. The Capital Bylaw of the Board approved by the Minister and specifying a maximum expenditure of \$41,002 for Project No. 126681 is hereby adopted.
2. This Bylaw may be cited as School District No. 42 (Maple Ridge – Pitt Meadows) Capital Bylaw No.126681.

READ A FIRST TIME THE 13th DAY OF November, 2013;

READ A SECOND TIME THE 13th DAY OF November, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF November, 2013.



ITEM 9

To: Board of Education

From: Trustee
Ken Clarkson

Re: **BCSTA 2014/2015 BUDGET PLANNING** Date: November 13, 22013
(Public Board Meeting)

The Board is asked to review the attached correspondence from BCSTA and provide feedback to the BCSTA Finance Committee to assist in the development of the 2014/15 draft budget.

Attachments

8.3 2014/2015 BCSTA Budget Planning – Speaking Notes

Each year at its October meeting, Provincial Council provides the Finance Committee and Board of Directors with input which will be used to prepare a draft budget for the next fiscal year. Today, Provincial Council is being asked for feedback to be used in the preparation of a draft 2014/2015 budget. Provincial Council will review the draft in February 2014, for eventual adoption at the meeting following AGM 2014.

As part of its long-range financial planning, the Finance Committee examined a number of factors likely to impact the 2014/2015 operating budget. These items are outlined for you on pages nine through 19 of Agenda Item 8.3.

You will have noticed that a number of factors, including declining enrollment over the past 14 years, inflation, the need to replace capital assets, the rising cost of hotels, meals, and audio-visual support at BCSTA events; movement on the staff salary grid and the rising cost of benefits continue to put pressure on the 2014/2015 operating budget.

We're also seeing cost pressures on the *Advocacy* budget line resulting from the government's review of the provincial teacher bargaining structure. Additional cost

pressures for 2014/2015 include lease costs, which increase to market rates for the next five-year term, beginning in September 2014.

As you will have also noted in your package, there are a number of factors that will impact BCSTA's 2014/2015 operating budget that the Finance Committee is not yet able to quantify.

Student enrollment data will be available from the Ministry of Education in December. Once the information is available to us, we will be able to calculate BCSTA member fees, based on the fee formulas set by Provincial Council.

As you may know, BCSTA is currently engaged in finding a replacement for Rob Goodall, our Senior Director of Education, who will be retiring on December 31st of this year. Additionally, Stephen Hansen, our Executive Director, will be retiring on December 31st of next year. Changes in these two key positions are expected to impact the salary budget line for 2014/2015 and as we expect to have a better idea of what those changes will be early in the new year, those estimates will be included in the draft budget we present to you in February.

At this time, the Finance Committee welcomes your input, which it will use to develop the 2014/2015 draft budget. In previous year Provincial Council has provided guidance on member fee increases and possible areas of cost reduction, such as changing the *Education Leader* from a print to an online publication. The Finance Committee, Board of Directors, and staff value the opinions of our members and your feedback is a vital part of the budget development process. We'd therefore like to thank you in advance for your participation.

If your Board would prefer to send written feedback to the Finance Committee, please forward your submissions to Jodi Olstead, BCSTA's Director of Finance and Human Resources. Jodi will send a follow-up e-mail to Provincial Councillors in the coming week.

Thanks for your attention everyone. We look forward to receiving your feedback.



British Columbia
School Trustees
Association

ACTION ITEM #8.3

PROVINCIAL COUNCIL MEETING: October 26, 2013

STATEMENT OF ISSUE: 2014/2015 BCSTA Budget Planning

Submitted by: Valerie Adrian, Director
Chair, BCSTA Finance Committee

BE IT RESOLVED:

That Provincial Council provide input to the Finance Committee to assist in the preparation of the draft 2014/2015 BCSTA budget for receipt at the February 2014 meeting and adoption at the April 2014 meeting, immediately following AGM.

RATIONALE:

The purpose of this agenda item is to:

1. Provide a review of 2013/2014 budget highlights;
2. Introduce factors that may impact the 2014/2015 budget; and
3. Invite input from Provincial Councillors to assist the Finance Committee in preparing a draft budget for 2014/2015.

Review of 2013/2014 Budget Highlights

1. Student Enrollment

FTE student enrollment, which has been declining since 2000/2001, was reduced by approximately 7,130 FTE students in September 2012. As the September 2012 FTE data was used as the basis for calculating 2013/2014 member fees, declining enrollment resulted in a member fee decrease of approximately \$17,000 in 2013/2014.

2. Membership

BCSTA has full membership in 2013/2014.

3. Member Equity

BCSTA does not currently have a member equity surplus. When a surplus exists, it is used to offset member, Academy, or AGM fees. For instance, in 2003 boards received a 50 percent reduction in AGM registration fees, and in 2009, boards received a two-percent member fee rebate.

4. Interest Revenue

This budget line was reduced by \$33,000 in 2010/2011 as a result of declining interest rates and subsequently increased by \$10,000 in 2011/2012 and \$4,000 in 2012/2013 to reflect slight rate improvements. No change to this budget line was made in 2013/2014.

5. Entrepreneurial Activity

BCSTA will be developing an electronic version of the Guide to School Legislation in 2013/2014, which will be made available, at no charge, to all trustees of member boards. Sales revenues are therefore expected to decrease in 2013/2014, as sales will now be limited to provincial universities and colleges.

6. Government Grants

BCSTA has not received government grant funds since 2007/2008; however, as part of BCSTA's long-term financial planning, the Board of Directors set aside the 2006/2007 Student Achievement Grant of \$150,000 to mitigate the impact of the loss of grant revenue over a period of several years. As a result, a total of \$15,000 in government grant funds was approved for use to support AGM 2014.

7. CSBA Congress

BCSTA hosted CSBA Congress 2013 and was responsible for all associated revenues and expenses. Revenues were expected to cover 100 percent of the expenses associated with hosting the event.

8. BCSTA Meetings and Events

Based on the Vancouver Consumer Price Index (CPI) average of 1.72 percent for 2007 through 2011, inflation was projected to be approximately two percent for 2013/2014. Inflationary increases have the largest impact on the AGM, Academy and Provincial Council budget lines, but also affect the Board of Director and Committee budget lines.

The AGM and Provincial Council budget lines were adjusted in 2013/2014 to also reflect increased hotel, meal, speaker and audio-visual costs.

9. Academy

The December Academy, which was not held in 2012/2013 to enable BCSTA to participate in the November 2012 Joint Conference, will be held in 2013. This budget line was therefore reinstated in BCSTA's 2013/2014 operating budget.

10. Standing Committees

The Finance Committee, Education Committee, and Aboriginal Education Committee budget lines were all decreased in 2009/2010 to reflect cost savings achieved by using an online meeting format and by holding meetings in conjunction with other BCSTA events.

At AGM 2010, Extraordinary Motion 2. Increased Size of the Aboriginal Education Committee was approved, increasing the size of the Committee from seven members to nine. As a result, the Aboriginal Education Committee budget line was increased \$4,000 in 2011/2012.

No changes to the Finance Committee, Education Committee, or Aboriginal Education Committee budget lines were made in 2013/2014.

The Legislative Committee budget line was added in 2011/2012 to reflect the Committee's review of BCSTA's policies, as well as its regular review of AGM and Provincial Council motions. As the policy review has been completed, the Legislative Committee budget line was reduced from \$6,000 to \$2,000 in 2013/2014 and is reflective only of costs associated with the regular work of the Committee.

11. Board of Directors

In 2006/2007, the Board of Director Honouraria Review Committee recommended that Board of Director honouraria be reviewed annually, with increases to be based on Vancouver's CPI. In 2011/2012, the Review Committee recommended that honouraria be automatically increased based on the most recent five-year rolling average of Vancouver's CPI.

Honouraria amounts increased automatically in 2013/2014 in accordance with Review Committee recommendations.

12. Building

This budget line was increased \$1,000 in 2013/2014 to reflect increased parking charges. However, the Board of Directors subsequently eliminated paid parking from staff employment contracts. As a result, a surplus of approximately \$10,000 will be realized in this budget line in 2013/2014.

13. Financial

This budget line was increased in 2012/2013 to reflect additional costs needed for BCSTA's adoption of new not-for-profit accounting standards. No change to this budget line was made in 2013/2014.

14. Depreciation

BCSTA's capital assets are depreciated in accordance with their expected useful life. In practice, asset replacement is deferred until such time as equipment becomes problematic. This budget line was increased a total of \$4,000 in 2013/2014 to accommodate the following anticipated capital asset replacements:

- BCSTA's has a three-year server rotation. Two of six servers are replaced each year, so two servers are expected to be replaced in 2013/2014;
- BCSTA's telephone system was replaced in 2012/2013;

- BCSTA replaced all of its workstations in 2010/2011. While the majority of these workstations are expected to have an estimated useful life of four years, with the heavy-use machines having a useful life of three years, hard-drive upgrades implemented in 2011/2012 are expected to extend the useful life of these machines by one additional year. Workstations were therefore not scheduled for replacement in 2013/2014;
- BCSTA's mailing machine is scheduled for replacement in 2013/2014; however, BCSTA is looking into the feasibility of contracting the Vancouver School Board to look after BCSTA's future mailing needs; and
- BCSTA's document management system is scheduled to be replaced in 2013/2014.

15. Office Administration

This budget line (formerly called Supplies) was increased a total of \$8,000 in 2012/2013 to reflect a change in oversight responsibility. No change to this budget line was made in 2013/2014.

16. Salaries/Benefits

BCSTA's staff salary grid increases have been tied historically to teacher-negotiated settlements. BCSTA's salary grid was therefore not increased in either 2011/2012 or 2012/2013 as a result of the provincial government's net-zero mandate.

As it is not known if teachers will negotiate a salary increase for 2013/2014, it is not known if a corresponding salary grid increase will be required for BCSTA's salary grid. If a salary increase is negotiated, the corresponding salary grid increase would be funded from member equity in 2013/2014 with an adjustment to be incorporated in the 2014/2015 operating budget.

For 2013/2014, the Finance Committee prepared a balanced draft budget that maintained BCSTA's focus on providing a high level of service to member boards while also honouring its commitment to keep member fee increases to a minimum. Given that BCSTA projected a surplus from hosting CSBA Congress 2013 and that cost savings were achieved as a result of 2012/2013 staffing changes, inflationary pressures as well as the \$17,000 decrease in member fees resulting from declining enrollment were offset and a member fee increase was not required in 2013/2014.

2014/2015 Budget Discussion

At its June 20, 2013 meeting, the Finance Committee discussed a number of items likely to impact the 2014/2015 budget:

1. Student Enrollment

BCSTA member fees are calculated for individual member boards based on fee formulas set by Provincial Council. As these formulas are based on the FTE student enrollment of each board of education, enrollment decline has a negative impact on member fees.

As shown on page two, BCSTA member fees have been declining since 2000/2001 as a result of changes in FTE student enrollment. Enrollment data as at September 30, 2013 and the resulting impact on 2014/2015 member fees will be available in December 2013.

2. Membership

2007/2008 was the first year in which full member fees were allocated to the operating budget. Full membership has continued through to 2013/2014. If BCSTA does not have full membership in 2014/2015, member equity will be used to fund the loss of member fees for the first year of board withdrawal.

3. Interest Revenue

As shown on page three, this budget line was reduced by \$33,000 in 2010/2011 as a result of declining interest rates and subsequently increased by \$10,000 in 2011/2012 and \$4,000 in 2012/2013 as a result of a slight improvement in rates. This budget line was not adjusted in 2013/2014 as interest rates were not expected to increase; however, a small increase may be warranted in 2014/2015 based on actual revenues received in 2011/2012 and 2012/2013.

4. Entrepreneurial Activity

As shown on page three, sales revenue from the Guide to School Legislation was reduced in 2013/2014. Trustees of member boards will receive free electronic copies of the Guide starting in 2013/2014, so sales will now be limited to provincial universities and colleges. As a result, no change to this budget line is recommended for 2014/2015.

5. Government Grants

As shown on page three of this document, BCSTA has not received funding from government grants since 2007/2008; however, the Board of Directors set aside the 2006/2007 student achievement grant to support future BCSTA events. Grant funds are therefore available to support AGM 2015.

Additional funds may also be allocated from government grants to offset:

- costs associated with BCSTA's efforts to provide the provincial government with feedback from boards of education on a new provincial bargaining structure;
- items of an emergent nature; and
- to fund one-time expenditures that may arise, such as costs associated with conducting the Executive Director search expected to be undertaken in 2014/2015, given the planned retirement of BCSTA's current Executive Director on December 31, 2014.

6. CSBA Congress

BCSTA hosted CSBA Congress 2013 and the revenue and expenditure budget lines associated with that event appear in the 2013/2014 operating budget. As CSBA Congress 2014 will be hosted by the Ontario Public School Boards Association (OPSBA), this budget line will not be included in BCSTA's 2014/2015 operating budget.

7. BCSTA Meetings and Events

Based on the Vancouver Consumer Price Index (CPI) average of 1.55 percent for 2008 through 2012, inflation is projected to be approximately two percent for 2014/2015. Inflationary increases continue to impact the AGM, Academy and Provincial Council budget lines, and to a lesser degree, the Board of Director and Committee budget lines.

Hotel, meal, speaker and audio-visual costs are also expected to increase in 2014/2015, which will further impact the AGM and Academy budget lines.

As the Provincial Council budget line was increased \$2,000 in 2013/2014, an additional increase is not recommended for 2014/2015.

8. Academies

As Municipal elections will take place in November 2014, BCSTA will provide an increased level of support to newly elected trustees by hosting a spring Academy in addition to its annual December Academy. Both the Academies revenue and expenditure budget lines are therefore expected to increase to reflect the addition of a spring Academy.

9. Standing Committees

As shown on page four, the Finance Committee, Education Committee, and Aboriginal Education Committee budget lines were all decreased in 2009/2010 to reflect cost savings achieved by moving to an online meeting format and by holding meetings in conjunction with other BCSTA events.

The Aboriginal Education Committee, increased in 2010 from seven to nine members, similar to the Education Committee, requested a budget increase from \$14,000 to \$18,000 in 2011/2012, equivalent to the Education Committee's budget line. This increase was approved by the April 2011 Provincial Council. Given the remote locations of members of the Aboriginal Education Committee, travel costs to attend meetings have been higher than initially projected. At this time Committee members are actively searching for cost efficiencies to ensure that the Committee does not exceed its current budget of \$18,000.

As shown on page five, the Legislative Committee budget line was reduced from \$6,000 to \$2,000 in 2013/2014 to reflect the completion of its review of BCSTA's policies.

The standing committee budget lines were not increased in 2013/2014 and changes to these budget lines are not recommended for 2014/2015.

10. Board of Directors

As shown on page five, in 2006/2007, the Board of Director Honouraria Review Committee recommended that Board of Director honouraria be reviewed annually, with increases to be based on Vancouver's CPI. In 2011, the Review Committee recommended that honouraria be automatically increased based on the most recent five-year rolling average of Vancouver's CPI.

The Review Committee recommended that cost-of-living increases be applied annually to Board honouraria to ensure that:

- budget issues do not arise in future years resulting from a need to implement large increases required to bring honouraria amounts in line with market levels; and
- trustees with an interest in serving on the Board of Directors will not be excluded from doing so for financial reasons.

Based on the Vancouver Consumer Price Index (CPI) average of 1.55 percent for 2008 through 2012, an increase of approximately \$1,000 to Board of Director honouraria is projected for 2014/2015.

11. Advocacy

Given the Provincial Government's mandate to change the current teacher collective bargaining structure, BCSTA is anticipating an increase in the number of meetings with Ministry personnel, Boards of Education, and members of a bargaining committee or council. An increase to this budget line is therefore projected for 2014/2015.

12. Building

BCSTA's 15-year lease term with SD 39 (Vancouver) expires on August 31, 2014; however, BCSTA has an option to renew its lease for an additional five-year term beginning on September 1, 2014. In accordance with the license agreement, BCSTA has provided SD 39 (Vancouver) with one-year's notice of its intention to renew. As the contract specifies that lease rates be adjusted to market rates at the time of renewal, an increase to the Building budget line is expected for 2014/2015.

This increase will be offset, at least in part, by savings achieved in the staff parking portion of this budget line. As shown on page six, staff parking, previously part of staff compensation packages, was rescinded by the Board of Directors in 2012/2013. As staff are now required to pay their own parking costs, savings of approximately \$10,000 per year will be available to offset any increase in lease costs.

13. Financial

In 2012/2013, the Financial budget line was increased to address an anticipated one-time increase in audit costs associated with transitioning to new not-for-profit accounting standards, which BCSTA adopted in the 2012/2013 fiscal year.

As 2012/2013 was also the fifth year in BCSTA's five-year term with its current auditors, the Finance Committee will be undertaking a review of audit firms for the next five-year term, beginning in 2013/2014. As the 2012/2013 increase was expected to cover the projected increase in audit fees for the new five-year term, this budget line was not increased in 2013/2014. An increase to this budget line is also not recommended for 2014/2015.

14. National Aboriginal Trustee Gathering 2014

At AGM 2013, the following motion was approved:

"That BCSTA apply to host the National Aboriginal Trustees Gathering in 2014."

The National Aboriginal Trustees Gathering will be held in conjunction with CSBA Congress 2014. As the Ontario Public School Boards Association (OPSBA) will be hosting CSBA Congress 2014, BCSTA has partnered with OPSBA to host the 2014 Gathering.

At this time, the details of the partnership have yet to be defined. It is not yet known if BCSTA, OPSBA, or both will be responsible for the revenues and expenditures of hosting the Gathering. Revenue and expense budget lines for this event may therefore need to be included in BCSTA's 2014/2015 operating budget.

15. Depreciation

As shown on page six, while BCSTA's capital assets are depreciated in accordance with their expected useful life, replacement is deferred until such time as equipment becomes problematic. The following replacements are expected to impact this budget line in 2014/2015:

- BCSTA's servers are on a three-year rotation, with two of its six servers replaced each year. Two servers are therefore scheduled to be replaced in 2013/2014 and in 2014/2015;
- BCSTA's telephone system was replaced in 2012/2013;
- BCSTA replaced its workstations in 2010/2011. As a result of hard drive replacement in 2011/2012, all workstations are expected to last an additional year. Four heavy-use workstations are therefore scheduled for replacement in 2014/2015, with the remainder of BCSTA's workstations scheduled for replacement in 2015/2016;
- BCSTA's document management system is scheduled for replacement in 2013/2014.

Although a number of capital asset replacements are scheduled for 2013/2014 and 2014/2015, several of BCSTA's current capital assets will be fully depreciated by 2014/2015. As a result, even if the servers, workstations, and document management system are all replaced in accordance with the current replacement schedule, the Depreciation budget is expected to decrease approximately \$4,000 in 2014/2015.

16. Salaries/Benefits

BCSTA's staff salary grid increases have been tied historically to teacher salary negotiations. As a result of the provincial government's net zero mandate, the salary grid was not increased in 2011/2012 or 2012/2013.

The current teacher's contract expires on June 30, 2013. Since it is not known if teachers will negotiate a salary increase for 2013/2014, a salary grid increase was not included in the 2013/2014 budget; instead, if an increase is negotiated, a corresponding salary grid increase will be funded out of member equity in 2013/2014 with an adjustment to be incorporated in the 2014/2015 operating budget.

For 2014/2015, there are a number of additional variables that are expected to impact this budget line:

- If teacher salary negotiations result in a wage increase for 2014/2015, BCSTA's staff salary grid would be similarly increased;
- movement on the salary grid and increases to benefits are expected to cost an additional \$29,000 in 2014/2015;
- the Senior Director, Education will retire on December 31, 2013;
- the Executive Director will retire on December 31, 2014; and
- BCSTA is expected to conduct an Executive Director search during the 2014/2015 fiscal year.

As the total effect of these variables is not known at this time, an estimate of salary costs for 2014/2015 is not yet available.

Based on an initial analysis of cost factors, the Finance Committee anticipates that a number of BCSTA's budget lines, such as Advocacy, AGM and Academies, will see increasing cost pressures in 2014/2015. However, given that cost projections for several budget lines, such as Salaries/Benefits and Member Fees, are not currently available, the Finance Committee is not yet able to determine if a member fee increase will be required for 2014/2015.



ITEM 10

RECORD

2013-2014

Pursuant to provisions of 72 (1) of the *School Act*, the following report is a general statement of: (a) matters discussed; and (b) the general nature of decisions resolved at the following meetings from which persons other than Trustees or officers of the Board, or both were excluded:

October 9, 2013

Call to Order
Motion of Exclusion
Ordering of Agenda
Confirmation of Minutes – September 25, 2013
Secretary Treasurer Decision Item
Superintendent Information Item
Committee Business
Adjournment

Meeting called to order at 1:59 p.m.
Approved
Approved as circulated
Approved as circulated
Approved
Received for Information
Received for information
Adjourned at 3:10 p.m.