

Annual Budget

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2024

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$246,116,087 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 21st DAY OF JUNE, 2023;

READ A SECOND TIME THE 21st DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF JUNE, 2023;

Original signed by Elaine Yamamoto
Chairperson of the Board

(Corporate Seal)

Original signed by Flavia Coughlan
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge-Pitt Meadows) Annual Budget Bylaw 2023/2024, adopted by the Board the 21st DAY OF JUNE, 2023.

Original signed by Flavia Coughlan
Secretary Treasurer

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	16,305,000	15,940,750
Adult	61,750	65,588
Other	152,125	146,000
Total Ministry Operating Grant Funded FTE's	16,518,875	16,152,338
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	212,661,113	195,199,520
Other	318,800	328,400
Federal Grants	341,407	279,657
Tuition	10,226,673	9,615,281
Other Revenue	6,135,074	6,815,597
Rentals and Leases	801,604	750,750
Investment Income	1,666,531	1,666,531
Amortization of Deferred Capital Revenue	6,762,119	6,678,220
Total Revenue	238,913,321	221,333,956
Expenses		
Instruction	203,214,952	188,791,728
District Administration	7,710,524	6,936,806
Operations and Maintenance	29,962,707	29,368,286
Transportation and Housing	689,786	714,352
Total Expense	241,577,969	225,811,172
Net Revenue (Expense)	(2,664,648)	(4,477,216)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,080,220	4,475,430
Budgeted Surplus (Deficit), for the year	(1,584,428)	(1,786)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,584,428)	(1,786)
Budgeted Surplus (Deficit), for the year	(1,584,428)	(1,786)

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	202,101,218	184,866,778
Operating - Tangible Capital Assets Purchased	380,466	1,031,459
Special Purpose Funds - Total Expense	28,833,803	30,354,676
Special Purpose Funds - Tangible Capital Assets Purchased	375,546	257,397
Capital Fund - Total Expense	10,642,948	10,589,718
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,782,106	1,934,526
Total Budget Bylaw Amount	246,116,087	229,034,554

Approved by the Board

Original signed by Elaine Yamamoto	June 21, 2023
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Harry Dhillon	June 22, 2023
Signature of the Superintendent	Date Signed
Original signed by Flavia Coughlan	June 22, 2023
Signature of the Secretary Treasurer	Date Signed

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,664,648)	(4,477,216)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(756,012)	(1,288,856)
From Local Capital	(3,782,106)	(1,934,526)
From Deferred Capital Revenue	(13,185,339)	(6,086,984)
Total Acquisition of Tangible Capital Assets	(17,723,457)	(9,310,366)
Amortization of Tangible Capital Assets	10,642,948	10,589,718
Total Effect of change in Tangible Capital Assets	(7,080,509)	1,279,352
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(9,745,157)	(3,197,864)

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	188,541,764	170,368,786
Other	318,800	328,400
Federal Grants	341,407	279,657
Tuition	10,226,673	9,615,281
Other Revenue	1,045,074	1,034,258
Rentals and Leases	801,604	750,750
Investment Income	1,197,224	1,197,224
Total Revenue	202,472,546	183,574,356
Expenses		
Instruction	174,826,166	158,945,177
District Administration	7,594,409	6,927,806
Operations and Maintenance	19,059,841	18,367,937
Transportation and Housing	620,802	625,858
Total Expense	202,101,218	184,866,778
Net Revenue (Expense)	371,328	(1,292,422)
Budgeted Prior Year Surplus Appropriation	1,080,220	4,475,430
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(380,466)	(1,031,459)
Local Capital	(1,071,082)	(2,151,549)
Total Net Transfers	(1,451,548)	(3,183,008)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Annual Budget \$	2023 Amended Annual Budget \$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	182,537,530	161,706,151
ISC/LEA Recovery	(456,800)	(456,800)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,874,965	1,874,965
Funding for Graduated Adults	214,695	187,368
Student Transportation Fund	185,990	185,990
Support Staff Benefits Grant	311,930	311,930
FSA Scorer Grant	15,693	15,693
Early Learning Framework (ELF) Implementation		2,292
Labour Settlement	3,198,215	6,249,994
Equity in Actions		2,381
Indigenous Graduation Requirement Workshop		9,129
Integrated Child and Youth Team	659,546	279,693
Total Provincial Grants - Ministry of Education and Child Care	188,541,764	170,368,786
Provincial Grants - Other	318,800	328,400
Federal Grants	341,407	279,657
Tuition		
Summer School Fees	59,400	59,400
Continuing Education	1,112,405	889,384
International and Out of Province Students	9,054,868	8,666,497
Total Tuition	10,226,673	9,615,281
Other Revenues		
Funding from First Nations	456,800	456,800
Miscellaneous		
Revenue Generation	104,000	68,313
Partnership Program	166,060	166,060
Miscellaneous	97,780	77,523
Transportation	76,000	85,420
Before and After School Programming	39,086	93,298
Ridge Meadows College	45,348	26,844
BC Hydro Grant	60,000	60,000
Total Other Revenue	1,045,074	1,034,258
Rentals and Leases	801,604	750,750
Investment Income	1,197,224	1,197,224
Total Operating Revenue	202,472,546	183,574,356

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	86,327,620	78,852,573
Principals and Vice Principals	9,899,273	8,747,223
Educational Assistants	24,541,642	21,480,175
Support Staff	14,451,851	13,269,864
Other Professionals	6,967,637	5,927,101
Substitutes	6,660,060	6,133,027
Total Salaries	148,848,083	134,409,963
Employee Benefits	37,844,589	33,989,365
Total Salaries and Benefits	186,692,672	168,399,328
Services and Supplies		
Services	6,518,571	7,315,053
Student Transportation	683,560	673,021
Professional Development and Travel	917,412	1,223,208
Rentals and Leases	2,000	2,000
Dues and Fees	154,541	152,749
Insurance	882,865	846,313
Supplies	3,523,879	3,794,518
Utilities	2,725,718	2,460,588
Total Services and Supplies	15,408,546	16,467,450
Total Operating Expense	202,101,218	184,866,778

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	67,041,048	361,756	956,873	540,281		3,162,608	72,062,566
1.03 Career Programs	382,540	31,763	535,056			31,427	980,786
1.07 Library Services	1,441,926			6,151		66,601	1,514,678
1.08 Counselling	2,205,474					104,986	2,310,460
1.10 Special Education	9,425,604	1,763,394	21,842,812	1,695,590	167,863	2,257,031	37,152,294
1.20 Early Learning and Child Care	-	-	46,591	8,284	-	-	54,875
1.30 English Language Learning	1,918,630					86,798	2,005,428
1.31 Indigenous Education	660,867	279,764	885,469	54,489		18,900	1,899,489
1.41 School Administration	-	6,986,221	-	3,085,159	-	356,331	10,427,711
1.60 Summer School	339,384	15,365	87,981	7,036			449,766
1.61 Continuing Education		15,771		128,218	712,980	9,071	866,040
1.62 International and Out of Province Students	2,861,451	284,188		494,515	287,952	166,113	4,094,219
1.64 Other			184,110	-	383,987		568,097
Total Function 1	86,276,924	9,738,222	24,538,892	6,019,723	1,552,782	6,259,866	134,386,409
4 District Administration							
4.11 Educational Administration				54,489	1,203,193	6,000	1,263,682
4.20 Early Learning and Child Care							-
4.40 School District Governance					420,817		420,817
4.41 Business Administration		161,051	2,750	659,652	2,054,012	51,758	2,929,223
Total Function 4	-	161,051	2,750	714,141	3,678,022	57,758	4,613,722
5 Operations and Maintenance							
5.20 Early Learning and Child Care				49,403			49,403
5.41 Operations and Maintenance Administration	50,696			218,423	1,271,881	63,010	1,604,010
5.50 Maintenance Operations				6,975,285	464,952	279,426	7,719,663
5.52 Maintenance of Grounds				474,876			474,876
5.56 Utilities							-
Total Function 5	50,696	-	-	7,717,987	1,736,833	342,436	9,847,952
7 Transportation and Housing							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation							-
Total Function 7	-	-	-	-	-	-	-
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	86,327,620	9,899,273	24,541,642	14,451,851	6,967,637	6,660,060	148,848,083

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	72,062,566	17,186,059	89,248,625	2,191,076	91,439,701	83,231,927
1.03 Career Programs	980,786	258,106	1,238,892	669,764	1,908,656	1,839,666
1.07 Library Services	1,514,678	363,412	1,878,090	193,361	2,071,451	1,911,443
1.08 Counselling	2,310,460	553,691	2,864,151	73,997	2,938,148	2,765,888
1.10 Special Education	37,152,294	9,997,532	47,149,826	603,925	47,753,751	43,216,278
1.20 Early Learning and Child Care	54,875	15,654	70,529	-	70,529	
1.30 English Language Learning	2,005,428	480,764	2,486,192	26,655	2,512,847	2,031,869
1.31 Indigenous Education	1,899,489	498,817	2,398,306	245,386	2,643,692	2,711,952
1.41 School Administration	10,427,711	2,760,820	13,188,531	261,389	13,449,920	12,232,047
1.60 Summer School	449,766	81,193	530,959	8,821	539,780	509,863
1.61 Continuing Education	866,040	152,839	1,018,879	330,370	1,349,249	1,037,485
1.62 International and Out of Province Students	4,094,219	991,804	5,086,023	2,284,334	7,370,357	6,588,847
1.64 Other	568,097	149,292	717,389	60,696	778,085	867,912
Total Function 1	134,386,409	33,489,983	167,876,392	6,949,774	174,826,166	158,945,177
4 District Administration						
4.11 Educational Administration	1,263,682	399,429	1,663,111	483,599	2,146,710	2,102,504
4.20 Early Learning and Child Care	-		-	2,298	2,298	
4.40 School District Governance	420,817	77,115	497,932	116,227	614,159	669,060
4.41 Business Administration	2,929,223	947,682	3,876,905	954,337	4,831,242	4,156,242
Total Function 4	4,613,722	1,424,226	6,037,948	1,556,461	7,594,409	6,927,806
5 Operations and Maintenance						
5.20 Early Learning and Child Care	49,403	14,093	63,496	6,300	69,796	
5.41 Operations and Maintenance Administration	1,604,010	400,248	2,004,258	970,705	2,974,963	3,058,710
5.50 Maintenance Operations	7,719,663	2,380,555	10,100,218	1,857,354	11,957,572	11,472,803
5.52 Maintenance of Grounds	474,876	135,484	610,360	256,757	867,117	921,137
5.56 Utilities	-		-	3,190,393	3,190,393	2,915,287
Total Function 5	9,847,952	2,930,380	12,778,332	6,281,509	19,059,841	18,367,937
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-		-	2,500	2,500	2,500
7.70 Student Transportation	-		-	618,302	618,302	623,358
Total Function 7	-	-	-	620,802	620,802	625,858
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	148,848,083	37,844,589	186,692,672	15,408,546	202,101,218	184,866,778

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	24,119,349	24,830,734
Other Revenue	5,090,000	5,781,339
Total Revenue	29,209,349	30,612,073
Expenses		
Instruction	28,388,786	29,846,551
District Administration	116,115	9,000
Operations and Maintenance	259,918	410,631
Transportation and Housing	68,984	88,494
Total Expense	28,833,803	30,354,676
Net Revenue (Expense)	375,546	257,397
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(375,546)	(257,397)
Total Net Transfers	(375,546)	(257,397)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			171,000	1,050,000					
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	517,597	690,930			256,000	56,350	786,235	622,813	795,462
Other			30,000	4,800,000					
	517,597	690,930	30,000	4,800,000	256,000	56,350	786,235	622,813	795,462
Less: Allocated to Revenue	517,597	690,930	30,000	4,800,000	256,000	56,350	786,235	622,813	795,462
Deferred Revenue, end of year	-	-	171,000	1,050,000	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	517,597	690,930			256,000	56,350	786,235	622,813	795,462
Other Revenue			30,000	4,800,000					
	517,597	690,930	30,000	4,800,000	256,000	56,350	786,235	622,813	795,462
Expenses									
Salaries									
Teachers						19,876	99,378	27,352	
Principals and Vice Principals							116,474	34,212	218,821
Educational Assistants		571,867		40,000	176,494		161,842	381,912	
Support Staff	61,000			25,000					87,513
Other Professionals								16,671	
Substitutes				20,000				21,021	330,726
	61,000	571,867	-	85,000	176,494	19,876	377,694	481,168	637,060
Employee Benefits	12,000	119,063		15,000	61,773	4,810	126,106	130,801	139,902
Services and Supplies	69,051		30,000	4,700,000	17,733	31,664	282,435	10,844	18,500
	142,051	690,930	30,000	4,800,000	256,000	56,350	786,235	622,813	795,462
Net Revenue (Expense) before Interfund Transfers	375,546	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(375,546)								
	(375,546)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	YES Foundation	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									1,221,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	18,173,911	68,984	51,000	6,000	19,000	175,000	1,900,067		24,119,349
Other								260,000	5,090,000
	18,173,911	68,984	51,000	6,000	19,000	175,000	1,900,067	260,000	29,209,349
Less: Allocated to Revenue	18,173,911	68,984	51,000	6,000	19,000	175,000	1,900,067	260,000	29,209,349
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	1,221,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	18,173,911	68,984	51,000	6,000	19,000	175,000	1,900,067		24,119,349
Other Revenue								260,000	5,090,000
	18,173,911	68,984	51,000	6,000	19,000	175,000	1,900,067	260,000	29,209,349
Expenses									
Salaries									
Teachers	14,632,777					54,658			14,834,041
Principals and Vice Principals									369,507
Educational Assistants				1,635			271,637		1,605,387
Support Staff					4,000				177,513
Other Professionals						77,000	79,000		172,671
Substitutes			3,933	2,556	5,600		14,477		398,313
	14,632,777	-	3,933	4,191	9,600	131,658	365,114	-	17,557,432
Employee Benefits	3,541,134		936	594	2,400	32,727	100,381		4,287,627
Services and Supplies		68,984	46,131	1,215	7,000	10,615	1,434,572	260,000	6,988,744
	18,173,911	68,984	51,000	6,000	19,000	175,000	1,900,067	260,000	28,833,803
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	375,546
Interfund Transfers									
Tangible Capital Assets Purchased									(375,546)
	-	-	-	-	-	-	-	-	(375,546)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		469,307	469,307	469,307
Amortization of Deferred Capital Revenue	6,762,119		6,762,119	6,678,220
Total Revenue	6,762,119	469,307	7,231,426	7,147,527
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,642,948		10,642,948	10,589,718
Total Expense	10,642,948	-	10,642,948	10,589,718
Net Revenue (Expense)	(3,880,829)	469,307	(3,411,522)	(3,442,191)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	756,012		756,012	1,288,856
Local Capital		1,071,082	1,071,082	2,151,549
Total Net Transfers	756,012	1,071,082	1,827,094	3,440,405
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,782,106	(3,782,106)	-	
Total Other Adjustments to Fund Balances	3,782,106	(3,782,106)	-	
Budgeted Surplus (Deficit), for the year	657,289	(2,241,717)	(1,584,428)	(1,786)