

#### **SD 42 POLICY: 4435**

# **SCHOLARSHIPS, BURSARIES AND AWARDS**

The Board of Education ("Board") encourages students to pursue school programs to stimulate their levels of thought, productivity and citizenship. All student scholarships, bursaries and awards presented in the School District shall be granted strictly on the merits of the recipient and criteria determined by the donor/organization of the award.

The Board is appreciative of the community support given to students and encourages members of the public and community organizations to support the students of the School District by donating funds for scholarships, bursaries and awards.

#### **DEFINITIONS**

**Award:** A monetary or other value presented to a student in recognition of qualities or performance deemed important by the donor (e.g. volunteer service, community involvement, leadership, etc.) and may include but is not limited to academic achievement or financial need.

*Note*: The term "award(s)" is also used generically to describe scholarships, bursaries or awards proper.

**Bursary:** A monetary value given to a student based on demonstrated financial need and a minimum of satisfactory academic standing. Additional selection criteria may also be used.

**Scholarship:** A monetary value given to a student in recognition of academic achievement and may include, but is not limited to, financial need and qualities or performance deemed important by the donor (e.g. volunteer service, community involvement, leadership, etc.).

### **AUTHORITY**

The Board authorizes the Superintendent to establish procedures that will guide the implementation of this policy and to maintain a set of criteria for presenting suitable scholarships, bursaries and awards.

# SCHOOL DISTRICT FUNDED SCHOLARSHIPS, BURSARIES AND AWARDS

Each year, the Board establishes an operating funding allocation (Scholarship Fund) to support issuing awards to one graduate of each secondary school. These funds will be managed by the District Selection Committee and awarded based on the following criteria:

- the applicant is a student of the grade 12 secondary school graduating class who ordinarily resides in BC and has a Social Insurance Number;
- the academic achievement of the applicant;
- the non-academic qualities or performance of the applicant (e.g. volunteer service, community involvement, leadership, financial means); and
- the applicant is enrolled in a post-secondary institution at the time the award is claimed.

## SCHOLARSHIP FUND REGULATIONS

A Scholarship Fund may be established and funded from donations and/or money designated for this purpose by the Board.

Scholarship Funds will be held and administered by the Board through the Superintendent and the Secretary Treasurer.

The following principles with respect to the awarding of scholarships and bursaries shall apply to all Scholarship Funds administered by the Board:

- a) The scholarship is available to students of the graduating class (Grade 12) of secondary schools who are ordinarily resident in British Columbia;
- b) The scholarship is intended for students going on to post-secondary studies, unless otherwise stated by the donor/organization of the award; and
- c) The scholarship is not intended to pay the total costs of the year of the studies but may reflect a significant portion of the costs.

The Board may review the overall intent and guidelines as necessary, recognizing that the primary goal is to support students who demonstrate strong potential for advancing their education.

When a new Scholarship Fund is established, the scholarship granting criteria, consistent with School District Policy and/or provincial guidelines, shall be documented in a Scholarship Agreement.

APPROVED: June 19, 2019

**UPDATED:** November 15, 2023