

Annual Budget

## **School District No. 42 (Maple Ridge-Pitt Meadows)**

June 30, 2027

# School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2027

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$271,650,769 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 15th DAY OF APRIL, 2026;

READ A SECOND TIME THE 29th DAY OF APRIL, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 29th DAY OF APRIL, 2026;

(Original signed by Elaine Yamamoto)  
**Chairperson of the Board**

( Corporate Seal )

(Original signed by Richard Rennie)  
**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge-Pitt Meadows) Annual Budget Bylaw 2026/2027, adopted by the Board the 29th DAY OF APRIL, 2026.

(Original signed by Richard Rennie)  
**Secretary Treasurer**

# School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	16,334,662	16,386,438
Adult	67,000	82,250
Other	121,875	194,500
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>16,523,537</b>	<b>16,663,188</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	232,942,882	237,073,105
Other	405,600	405,600
Federal Grants	381,030	378,080
Tuition	11,880,767	11,636,845
Other Revenue	7,083,988	6,923,656
Rentals and Leases	1,132,412	997,336
Investment Income	975,000	1,305,000
Amortization of Deferred Capital Revenue	8,042,532	7,004,361
<b>Total Revenue</b>	<b>262,844,211</b>	<b>265,723,983</b>
<b>Expenses</b>		
Instruction	222,364,243	227,623,974
District Administration	8,000,021	8,805,012
Operations and Maintenance	33,065,708	31,877,121
Transportation and Housing	915,402	900,783
<b>Total Expense</b>	<b>264,345,374</b>	<b>269,206,890</b>
<b>Net Revenue (Expense)</b>	<b>(1,501,163)</b>	<b>(3,482,907)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>		2,611,102
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,501,163)</b>	<b>(871,805)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,501,163)	(871,805)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,501,163)</b>	<b>(871,805)</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	216,888,628	217,973,789
Operating - Tangible Capital Assets Purchased	335,962	950,227
Special Purpose Funds - Total Expense	35,286,296	40,219,488
Special Purpose Funds - Tangible Capital Assets Purchased	684,051	769,597
Capital Fund - Total Expense	12,170,450	11,013,613
Capital Fund - Tangible Capital Assets Purchased from Local Capital	6,285,382	3,293,115
<b>Total Budget Bylaw Amount</b>	<u>271,650,769</u>	<u>274,219,829</u>

## Approved by the Board

<u>(Original signed by Elaine Yamamoto)</u>	April 29, 2026
Signature of the Chairperson of the Board of Education	Date Signed

<u>(Original signed by Teresa Downs)</u>	April 29, 2026
Signature of the Superintendent	Date Signed

<u>(Original signed by Richard Rennie)</u>	April 29, 2026
Signature of the Secretary Treasurer	Date Signed

# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2027

	<b>2027</b>	2026 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(1,501,163)</b>	(3,482,907)
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<b>(1,020,013)</b>	(1,719,824)
From Local Capital	<b>(6,285,382)</b>	(3,293,115)
From Deferred Capital Revenue	<b>(63,273,463)</b>	(41,773,104)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(70,578,858)</b>	(46,786,043)
Amortization of Tangible Capital Assets	<b>12,170,450</b>	11,013,613
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(58,408,408)</b>	(35,772,430)
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(59,909,571)</b>	(39,255,337)

# School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	202,167,535	201,279,020
Other	405,600	405,600
Federal Grants	381,030	378,080
Tuition	11,880,767	11,636,845
Other Revenue	1,888,988	1,658,884
Rentals and Leases	1,132,412	997,336
Investment Income	975,000	1,305,000
<b>Total Revenue</b>	<b>218,831,332</b>	<b>217,660,765</b>
<b>Expenses</b>		
Instruction	187,549,576	187,887,590
District Administration	7,871,478	8,658,510
Operations and Maintenance	20,704,416	20,685,756
Transportation and Housing	763,158	741,933
<b>Total Expense</b>	<b>216,888,628</b>	<b>217,973,789</b>
<b>Net Revenue (Expense)</b>	<b>1,942,704</b>	<b>(313,024)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>		2,611,102
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(335,962)	(950,227)
Local Capital	(1,606,742)	(1,347,851)
<b>Total Net Transfers</b>	<b>(1,942,704)</b>	<b>(2,298,078)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	199,767,936	198,796,333
ISC/LEA Recovery	(690,433)	(690,433)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,874,965	1,874,965
Funding for Graduated Adults	247,465	330,553
Student Transportation Fund	185,990	185,990
Foundation Skills Assessment (FSA) Scorer Grant	15,693	15,693
Integrated Child and Youth Team	765,919	765,919
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>202,167,535</b>	<b>201,279,020</b>
<b>Provincial Grants - Other</b>	<b>405,600</b>	<b>405,600</b>
<b>Federal Grants</b>	<b>381,030</b>	<b>378,080</b>
<b>Tuition</b>		
Summer School Fees	51,800	51,800
Continuing Education	1,471,533	1,377,961
International and Out of Province Students	10,357,434	10,207,084
<b>Total Tuition</b>	<b>11,880,767</b>	<b>11,636,845</b>
<b>Other Revenues</b>		
Funding from First Nations	690,433	690,433
Miscellaneous		
Revenue Generation	54,000	54,000
Partnership Program	81,725	81,725
Miscellaneous	457,902	358,907
Transportation	70,116	74,371
After School Programming	443,598	312,160
Ridge Meadows College	25,214	21,288
BC Hydro Grant	66,000	66,000
<b>Total Other Revenue</b>	<b>1,888,988</b>	<b>1,658,884</b>
<b>Rentals and Leases</b>	<b>1,132,412</b>	<b>997,336</b>
<b>Investment Income</b>	<b>975,000</b>	<b>1,305,000</b>
<b>Total Operating Revenue</b>	<b>218,831,332</b>	<b>217,660,765</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	90,415,091	90,329,132
Principals and Vice Principals	9,808,106	9,682,315
Educational Assistants	26,698,542	26,897,824
Support Staff	15,401,358	15,389,249
Other Professionals	7,756,266	7,757,800
Substitutes	6,571,337	7,017,656
<b>Total Salaries</b>	<b>156,650,700</b>	<b>157,073,976</b>
<b>Employee Benefits</b>	<b>43,123,189</b>	<b>42,274,228</b>
<b>Total Salaries and Benefits</b>	<b>199,773,889</b>	<b>199,348,204</b>
<b>Services and Supplies</b>		
Services	7,584,560	7,918,433
Student Transportation	779,863	742,604
Professional Development and Travel	1,130,320	1,470,676
Rentals and Leases	6,457	9,407
Dues and Fees	180,926	177,543
Insurance	1,041,516	1,082,166
Supplies	3,634,452	4,581,049
Utilities	2,756,645	2,643,707
<b>Total Services and Supplies</b>	<b>17,114,739</b>	<b>18,625,585</b>
<b>Total Operating Expense</b>	<b>216,888,628</b>	<b>217,973,789</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	69,013,214	375,255	808,162	566,399	-	3,286,085	74,049,115
1.03 Career Programs	404,680	33,480	548,050	-	25,330	32,780	1,044,320
1.07 Library Services	1,476,221	-	-	6,188	-	68,275	1,550,684
1.08 Counselling	2,349,779	-	-	-	-	111,393	2,461,172
1.10 Inclusive Education	9,900,624	1,842,508	24,149,975	1,992,514	188,423	1,974,016	40,048,060
1.20 Early Learning and Child Care	-	-	-	8,327	-	-	8,327
1.30 English Language Learning	2,962,179	-	-	-	-	132,660	3,094,839
1.31 Indigenous Education	698,421	158,891	917,671	56,332	-	18,900	1,850,215
1.41 School Administration	-	6,898,119	-	3,111,995	-	367,087	10,377,201
1.60 Summer School	436,528	9,655	72,979	30,517	-	-	549,679
1.61 Continuing Education	-	16,740	-	132,561	996,126	9,209	1,154,636
1.62 International and Out of Province Students	3,128,085	306,056	-	505,935	367,609	159,958	4,467,643
1.64 Other	-	-	182,955	-	406,293	-	589,248
<b>Total Function 1</b>	<b>90,369,731</b>	<b>9,640,704</b>	<b>26,679,792</b>	<b>6,410,768</b>	<b>1,983,781</b>	<b>6,160,363</b>	<b>141,245,139</b>
<b>4 District Administration</b>							
4.11 Educational Administration	-	-	-	51,835	1,091,522	6,000	1,149,357
4.20 Early Learning and Child Care	-	-	-	-	-	-	-
4.40 School District Governance	-	-	-	-	503,669	-	503,669
4.41 Business Administration	-	167,402	2,750	737,830	2,163,186	53,962	3,125,130
<b>Total Function 4</b>	<b>-</b>	<b>167,402</b>	<b>2,750</b>	<b>789,665</b>	<b>3,758,377</b>	<b>59,962</b>	<b>4,778,156</b>
<b>5 Operations and Maintenance</b>							
5.20 Early Learning and Child Care	-	-	-	58,370	-	-	58,370
5.41 Operations and Maintenance Administration	45,360	-	16,000	247,946	1,585,811	58,254	1,953,371
5.50 Maintenance Operations	-	-	-	7,376,153	388,181	292,758	8,057,092
5.52 Maintenance of Grounds	-	-	-	494,917	-	-	494,917
5.56 Utilities	-	-	-	-	-	-	-
<b>Total Function 5</b>	<b>45,360</b>	<b>-</b>	<b>16,000</b>	<b>8,177,386</b>	<b>1,973,992</b>	<b>351,012</b>	<b>10,563,750</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	-	-	-	23,539	40,116	-	63,655
7.70 Student Transportation	-	-	-	-	-	-	-
7.73 Housing	-	-	-	-	-	-	-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,539</b>	<b>40,116</b>	<b>-</b>	<b>63,655</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>90,415,091</b>	<b>9,808,106</b>	<b>26,698,542</b>	<b>15,401,358</b>	<b>7,756,266</b>	<b>6,571,337</b>	<b>156,650,700</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	74,049,115	19,355,303	93,404,418	2,837,972	96,242,390	95,801,145
1.03 Career Programs	1,044,320	294,295	1,338,615	678,259	2,016,874	2,002,921
1.07 Library Services	1,550,684	407,537	1,958,221	195,804	2,154,025	2,184,490
1.08 Counselling	2,461,172	646,188	3,107,360	44,892	3,152,252	3,169,097
1.10 Inclusive Education	40,048,060	11,681,428	51,729,488	640,402	52,369,890	53,067,396
1.20 Early Learning and Child Care	8,327	2,574	10,901	15,000	25,901	25,042
1.30 English Language Learning	3,094,839	812,950	3,907,789	54,907	3,962,696	3,646,815
1.31 Indigenous Education	1,850,215	529,387	2,379,602	67,335	2,446,937	2,586,482
1.41 School Administration	10,377,201	2,941,315	13,318,516	239,621	13,558,137	13,689,437
1.60 Summer School	549,679	151,087	700,766	1,284	702,050	942,957
1.61 Continuing Education	1,154,636	187,289	1,341,925	326,975	1,668,900	1,616,258
1.62 International and Out of Province Students	4,467,643	1,180,722	5,648,365	2,337,231	7,985,596	7,981,412
1.64 Other	589,248	164,969	754,217	509,711	1,263,928	1,174,138
<b>Total Function 1</b>	<b>141,245,139</b>	<b>38,355,044</b>	<b>179,600,183</b>	<b>7,949,393</b>	<b>187,549,576</b>	<b>187,887,590</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,149,357	388,068	1,537,425	384,936	1,922,361	2,244,077
4.20 Early Learning and Child Care	-	-	-	2,298	2,298	2,298
4.40 School District Governance	503,669	88,094	591,763	188,021	779,784	842,265
4.41 Business Administration	3,125,130	934,104	4,059,234	1,107,801	5,167,035	5,569,870
<b>Total Function 4</b>	<b>4,778,156</b>	<b>1,410,266</b>	<b>6,188,422</b>	<b>1,683,056</b>	<b>7,871,478</b>	<b>8,658,510</b>
<b>5 Operations and Maintenance</b>						
5.20 Early Learning and Child Care	58,370	18,048	76,418	12,600	89,018	88,878
5.41 Operations and Maintenance Administration	1,953,371	517,290	2,470,661	1,063,093	3,533,754	3,525,722
5.50 Maintenance Operations	8,057,092	2,651,532	10,708,624	2,213,535	12,922,159	13,001,569
5.52 Maintenance of Grounds	494,917	153,029	647,946	294,597	942,543	964,220
5.56 Utilities	-	-	-	3,216,942	3,216,942	3,105,367
<b>Total Function 5</b>	<b>10,563,750</b>	<b>3,339,899</b>	<b>13,903,649</b>	<b>6,800,767</b>	<b>20,704,416</b>	<b>20,685,756</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	63,655	17,980	81,635	1,000	82,635	82,319
7.70 Student Transportation	-	-	-	680,523	680,523	659,614
7.73 Housing	-	-	-	-	-	-
<b>Total Function 7</b>	<b>63,655</b>	<b>17,980</b>	<b>81,635</b>	<b>681,523</b>	<b>763,158</b>	<b>741,933</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>156,650,700</b>	<b>43,123,189</b>	<b>199,773,889</b>	<b>17,114,739</b>	<b>216,888,628</b>	<b>217,973,789</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2027

	<b>2027</b>	2026 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>30,775,347</b>	35,794,085
Other		
Federal Grants		
Other Revenue	<b>5,195,000</b>	5,195,000
Rentals and Leases		
<b>Total Revenue</b>	<b>35,970,347</b>	40,989,085
<b>Expenses</b>		
Instruction	<b>34,814,667</b>	39,736,384
District Administration	<b>128,543</b>	146,502
Operations and Maintenance	<b>190,842</b>	177,752
Transportation and Housing	<b>152,244</b>	158,850
<b>Total Expense</b>	<b>35,286,296</b>	40,219,488
<b>Net Revenue (Expense)</b>	<b>684,051</b>	769,597
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	<b>(684,051)</b>	(769,597)
<b>Total Net Transfers</b>	<b>(684,051)</b>	(769,597)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			217,067	1,328,171					
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	520,619	691,500			272,000	56,350	305,597	636,848	829,033
Other			35,000	4,800,000					
	520,619	691,500	35,000	4,800,000	272,000	56,350	305,597	636,848	829,033
<b>Less:</b> Allocated to Revenue	520,619	691,500	35,000	4,800,000	272,000	56,350	305,597	636,848	829,033
<b>Deferred Revenue, end of year</b>	-	-	<b>217,067</b>	<b>1,328,171</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	520,619	691,500			272,000	56,350	305,597	636,848	829,033
Other Revenue			35,000	4,800,000					
	520,619	691,500	35,000	4,800,000	272,000	56,350	305,597	636,848	829,033
<b>Expenses</b>									
Salaries									
Teachers						14,155	109,476	28,935	
Principals and Vice Principals								36,484	229,022
Educational Assistants		572,671		40,000	200,071	28,242		389,735	
Support Staff				25,000					94,924
Other Professionals									
Substitutes				20,000				21,651	362,775
	-	572,671	-	85,000	200,071	42,397	109,476	476,805	686,721
Employee Benefits		118,829		15,000	71,529	13,953	28,805	139,968	142,312
Services and Supplies	66,568		35,000	4,700,000	400		167,316	20,075	
	66,568	691,500	35,000	4,800,000	272,000	56,350	305,597	636,848	829,033
<b>Net Revenue (Expense) before Interfund Transfers</b>	454,051	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(454,051)								
	(454,051)	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	ECL Early Care & Learning	Feeding Futures Fund	National School Food Program	YES Foundation	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>							564,813	<b>2,110,051</b>
<b>Add:</b> Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	24,864,472	152,244	51,000	175,000	1,903,794	316,890		<b>30,775,347</b>
Other							360,000	<b>5,195,000</b>
	24,864,472	152,244	51,000	175,000	1,903,794	316,890	360,000	<b>35,970,347</b>
<b>Less:</b> Allocated to Revenue	24,864,472	152,244	51,000	175,000	1,903,794	316,890	360,000	<b>35,970,347</b>
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	<b>564,813</b>	<b>2,110,051</b>
<b>Revenues</b>								
Provincial Grants - Ministry of Education and Child Care	24,864,472	152,244	51,000	175,000	1,903,794	316,890		<b>30,775,347</b>
Other Revenue							360,000	<b>5,195,000</b>
	24,864,472	152,244	51,000	175,000	1,903,794	316,890	360,000	<b>35,970,347</b>
<b>Expenses</b>								
Salaries								
Teachers	19,209,300			36,655				<b>19,398,521</b>
Principals and Vice Principals								<b>265,506</b>
Educational Assistants					389,488			<b>1,620,207</b>
Support Staff								<b>119,924</b>
Other Professionals				95,000	93,852			<b>188,852</b>
Substitutes	448,115				12,852			<b>865,393</b>
	19,657,415	-	-	131,655	496,192	-	-	<b>22,458,403</b>
Employee Benefits	5,207,057			35,145	146,923			<b>5,919,521</b>
Services and Supplies		152,244	51,000	8,200	1,260,679	86,890	360,000	<b>6,908,372</b>
	24,864,472	152,244	51,000	175,000	1,903,794	86,890	360,000	<b>35,286,296</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	230,000	-	<b>684,051</b>
<b>Interfund Transfers</b>								
Tangible Capital Assets Purchased						(230,000)		<b>(684,051)</b>
	-	-	-	-	-	(230,000)	-	<b>(684,051)</b>
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	<b>-</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Other Revenue			-	69,772
Amortization of Deferred Capital Revenue	8,042,532		8,042,532	7,004,361
<b>Total Revenue</b>	<b>8,042,532</b>	-	<b>8,042,532</b>	7,074,133
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,170,450		12,170,450	11,013,613
<b>Total Expense</b>	<b>12,170,450</b>	-	<b>12,170,450</b>	11,013,613
<b>Net Revenue (Expense)</b>	<b>(4,127,918)</b>	-	<b>(4,127,918)</b>	(3,939,480)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	1,020,013		1,020,013	1,719,824
Local Capital		1,606,742	1,606,742	1,347,851
<b>Total Net Transfers</b>	<b>1,020,013</b>	<b>1,606,742</b>	<b>2,626,755</b>	3,067,675
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	5,742,382	(5,742,382)	-	
Tangible Capital Assets WIP Purchased from Local Capital	543,000	(543,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>6,285,382</b>	<b>(6,285,382)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>3,177,477</b>	<b>(4,678,640)</b>	<b>(1,501,163)</b>	(871,805)