

Annual Budget

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2026

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$264,391,495 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 30th DAY OF APRIL, 2025;

READ A SECOND TIME THE 30th DAY OF APRIL, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 30th DAY OF APRIL, 2025;

Original signed by Elaine Yamamoto
Chairperson of the Board

(Corporate Seal)

Original signed by Richard Rennie
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge-Pitt Meadows) Annual Budget Bylaw 2025/2026, adopted by the Board the 30th DAY OF APRIL, 2025.

Original signed by Richard Rennie
Secretary Treasurer

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	16,575,260	16,498,500
Adult	88,000	68,750
Other	188,750	200,500
Total Ministry Operating Grant Funded FTE's	16,852,010	16,767,750
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	229,754,067	231,659,770
Other	417,800	417,800
Federal Grants	362,900	362,900
Tuition	11,272,469	11,218,921
Other Revenue	6,859,825	6,888,166
Rentals and Leases	886,716	825,904
Investment Income	1,105,000	1,662,500
Amortization of Deferred Capital Revenue	7,011,541	6,882,573
Total Revenue	257,670,318	259,918,534
Expenses		
Instruction	219,173,611	224,645,401
District Administration	8,152,447	8,692,916
Operations and Maintenance	31,929,920	32,430,617
Transportation and Housing	733,321	916,641
Total Expense	259,989,299	266,685,575
Net Revenue (Expense)	(2,318,981)	(6,767,041)
Budgeted Allocation (Retirement) of Surplus (Deficit)	119,072	5,168,458
Budgeted Surplus (Deficit), for the year	(2,199,909)	(1,598,583)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,199,909)	(1,598,583)
Budgeted Surplus (Deficit), for the year	(2,199,909)	(1,598,583)

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	215,052,503	216,795,797
Operating - Tangible Capital Assets Purchased	289,962	921,474
Special Purpose Funds - Total Expense	33,923,148	38,949,716
Special Purpose Funds - Tangible Capital Assets Purchased	454,051	237,000
Capital Fund - Total Expense	11,013,648	10,940,062
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,658,183	3,625,746
Total Budget Bylaw Amount	264,391,495	271,469,795

Approved by the Board

Original signed by Elaine Yamamoto	April 30, 2025
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Teresa Downs	April 30, 2025
Signature of the Superintendent	Date Signed
Original signed by Richard Rennie	April 30, 2025
Signature of the Secretary Treasurer	Date Signed

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,318,981)	(6,767,041)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(744,013)	(1,158,474)
From Local Capital	(3,658,183)	(3,625,746)
From Deferred Capital Revenue	(48,673,891)	(22,669,579)
Total Acquisition of Tangible Capital Assets	(53,076,087)	(27,453,799)
Amortization of Tangible Capital Assets	11,013,648	10,940,062
Total Effect of change in Tangible Capital Assets	(42,062,439)	(16,513,737)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(44,381,420)	(23,280,778)

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	200,571,868	197,668,054
Other	417,800	417,800
Federal Grants	362,900	362,900
Tuition	11,272,469	11,218,921
Other Revenue	1,664,825	1,693,166
Rentals and Leases	886,716	825,904
Investment Income	1,105,000	1,662,500
Total Revenue	216,281,578	213,849,245
Expenses		
Instruction	185,627,802	186,389,575
District Administration	8,042,999	8,541,814
Operations and Maintenance	20,728,879	21,043,811
Transportation and Housing	652,823	820,597
Total Expense	215,052,503	216,795,797
Net Revenue (Expense)	1,229,075	(2,946,552)
Budgeted Prior Year Surplus Appropriation	119,072	5,168,458
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(289,962)	(921,474)
Local Capital	(1,058,185)	(1,300,432)
Total Net Transfers	(1,348,147)	(2,221,906)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	198,045,996	193,631,294
ISC/LEA Recovery	(613,078)	(613,078)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,874,965	1,874,965
Funding for Graduated Adults	296,383	154,950
Student Transportation Fund	185,990	185,990
Support Staff Benefits Grant		311,930
FSA Scorer Grant	15,693	15,693
Labour Settlement Funding		1,914,830
Integrated Child and Youth Team	765,919	191,480
Total Provincial Grants - Ministry of Education and Child Care	200,571,868	197,668,054
Provincial Grants - Other	417,800	417,800
Federal Grants	362,900	362,900
Tuition		
Summer School Fees	44,650	44,650
Continuing Education	1,332,784	1,225,288
International and Out of Province Students	9,895,035	9,948,983
Total Tuition	11,272,469	11,218,921
Other Revenues		
Funding from First Nations	613,078	613,078
Miscellaneous		
Revenue Generation	54,000	64,000
Partnership Program	208,190	208,190
Miscellaneous	357,707	387,296
Transportation	78,876	108,546
Before and After School Programming	265,512	242,351
Ridge Meadows College	27,462	9,705
BC Hydro Grant	60,000	60,000
Total Other Revenue	1,664,825	1,693,166
Rentals and Leases	886,716	825,904
Investment Income	1,105,000	1,662,500
Total Operating Revenue	216,281,578	213,849,245

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	90,921,352	90,849,957
Principals and Vice Principals	9,832,123	10,078,560
Educational Assistants	25,456,187	26,191,046
Support Staff	15,384,636	15,204,887
Other Professionals	7,688,323	7,772,873
Substitutes	6,791,114	6,951,965
Total Salaries	156,073,735	157,049,288
Employee Benefits	41,695,365	40,976,025
Total Salaries and Benefits	197,769,100	198,025,313
Services and Supplies		
Services	7,550,247	8,190,018
Student Transportation	729,890	824,735
Professional Development and Travel	1,094,648	1,240,967
Rentals and Leases	9,407	6,457
Dues and Fees	172,412	169,873
Insurance	976,972	1,038,613
Supplies	3,934,755	4,511,637
Utilities	2,815,072	2,788,184
Total Services and Supplies	17,283,403	18,770,484
Total Operating Expense	215,052,503	216,795,797

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	69,645,641	395,090	275,815	581,144		3,151,649	74,049,339
1.03 Career Programs	401,000	33,480	550,070			31,366	1,015,916
1.07 Library Services	1,531,315			6,306		65,915	1,603,536
1.08 Counselling	2,350,186					108,365	2,458,551
1.10 Inclusive Education	9,772,389	1,866,127	23,388,554	1,960,082	188,423	2,356,130	39,531,705
1.20 Early Learning and Child Care				8,450			8,450
1.30 English Language Learning	2,878,034					120,085	2,998,119
1.31 Indigenous Education	692,303	158,891	917,098	56,332		18,900	1,843,524
1.41 School Administration		6,870,497		3,171,304		358,322	10,400,123
1.60 Summer School	504,268	17,840	122,945	26,125			671,178
1.61 Continuing Education		16,740		132,561	899,043	9,209	1,057,553
1.62 International and Out of Province Students	3,100,856	306,056		505,935	263,371	154,564	4,330,782
1.64 Other			182,955		427,500		610,455
Total Function 1	90,875,992	9,664,721	25,437,437	6,448,239	1,778,337	6,374,505	140,579,231
4 District Administration							
4.11 Educational Administration				52,817	1,315,465	14,900	1,383,182
4.20 Early Learning and Child Care							-
4.40 School District Governance					455,519		455,519
4.41 Business Administration		167,402	2,750	737,830	2,138,803	54,062	3,100,847
Total Function 4	-	167,402	2,750	790,647	3,909,787	68,962	4,939,548
5 Operations and Maintenance							
5.20 Early Learning and Child Care				58,370			58,370
5.41 Operations and Maintenance Administration	45,360		16,000	227,409	1,504,809	58,255	1,851,833
5.50 Maintenance Operations				7,363,836	483,234	289,392	8,136,462
5.52 Maintenance of Grounds				490,250			490,250
5.56 Utilities							-
Total Function 5	45,360	-	16,000	8,139,865	1,988,043	347,647	10,536,915
7 Transportation and Housing							
7.41 Transportation and Housing Administration				5,885	12,156		18,041
7.70 Student Transportation							-
Total Function 7	-	-	-	5,885	12,156	-	18,041
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	90,921,352	9,832,123	25,456,187	15,384,636	7,688,323	6,791,114	156,073,735

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	74,049,339	18,585,535	92,634,874	2,687,961	95,322,835	95,357,051
1.03 Career Programs	1,015,916	283,326	1,299,242	850,894	2,150,136	2,170,038
1.07 Library Services	1,603,536	405,139	2,008,675	194,898	2,203,573	2,162,997
1.08 Counselling	2,458,551	620,418	3,078,969	46,966	3,125,935	3,129,668
1.10 Inclusive Education	39,531,705	11,240,069	50,771,774	629,865	51,401,639	52,118,380
1.20 Early Learning and Child Care	8,450	2,574	11,024	14,000	25,024	70,556
1.30 English Language Learning	2,998,119	756,956	3,755,075	53,612	3,808,687	3,333,714
1.31 Indigenous Education	1,843,524	515,932	2,359,456	257,636	2,617,092	2,890,606
1.41 School Administration	10,400,123	2,962,089	13,362,212	269,160	13,631,372	13,674,693
1.60 Summer School	671,178	164,676	835,854	15,947	851,801	847,163
1.61 Continuing Education	1,057,553	186,821	1,244,374	305,722	1,550,096	1,588,204
1.62 International and Out of Province Students	4,330,782	1,107,853	5,438,635	2,393,559	7,832,194	7,858,538
1.64 Other	610,455	166,297	776,752	330,666	1,107,418	1,187,967
Total Function 1	140,579,231	36,997,685	177,576,916	8,050,886	185,627,802	186,389,575
4 District Administration						
4.11 Educational Administration	1,383,182	436,706	1,819,888	396,878	2,216,766	2,333,698
4.20 Early Learning and Child Care	-	-	-	2,298	2,298	2,298
4.40 School District Governance	455,519	73,442	528,961	206,179	735,140	770,506
4.41 Business Administration	3,100,847	905,066	4,005,913	1,082,882	5,088,795	5,435,312
Total Function 4	4,939,548	1,415,214	6,354,762	1,688,237	8,042,999	8,541,814
5 Operations and Maintenance						
5.20 Early Learning and Child Care	58,370	17,785	76,155	12,600	88,755	88,160
5.41 Operations and Maintenance Administration	1,851,833	475,777	2,327,610	1,117,845	3,445,455	3,392,811
5.50 Maintenance Operations	8,136,462	2,634,590	10,771,052	2,140,631	12,911,683	13,250,592
5.52 Maintenance of Grounds	490,250	149,378	639,628	361,197	1,000,825	1,059,600
5.56 Utilities	-	-	-	3,282,161	3,282,161	3,252,648
Total Function 5	10,536,915	3,277,530	13,814,445	6,914,434	20,728,879	21,043,811
7 Transportation and Housing						
7.41 Transportation and Housing Administration	18,041	4,936	22,977	1,000	23,977	81,582
7.70 Student Transportation	-	-	-	628,846	628,846	739,015
Total Function 7	18,041	4,936	22,977	629,846	652,823	820,597
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	156,073,735	41,695,365	197,769,100	17,283,403	215,052,503	216,795,797

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026	2025 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	29,182,199	33,991,716
Other Revenue	5,195,000	5,195,000
Total Revenue	34,377,199	39,186,716
Expenses		
Instruction	33,545,809	38,255,826
District Administration	109,448	151,102
Operations and Maintenance	187,393	446,744
Transportation and Housing	80,498	96,044
Total Expense	33,923,148	38,949,716
Net Revenue (Expense)	454,051	237,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(454,051)	(237,000)
Total Net Transfers	(454,051)	(237,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			165,000	1,340,000					
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	517,597	684,610			256,000	56,350	305,597	636,848	829,033
Other			35,000	4,800,000					
	517,597	684,610	35,000	4,800,000	256,000	56,350	305,597	636,848	829,033
Less: Allocated to Revenue	517,597	684,610	35,000	4,800,000	256,000	56,350	305,597	636,848	829,033
Deferred Revenue, end of year	-	-	165,000	1,340,000	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	517,597	684,610			256,000	56,350	305,597	636,848	829,033
Other Revenue			35,000	4,800,000					
	517,597	684,610	35,000	4,800,000	256,000	56,350	305,597	636,848	829,033
Expenses									
Salaries									
Teachers						20,816	108,206	28,672	
Principals and Vice Principals							56,930	36,484	230,387
Educational Assistants		566,965		40,000	188,332	22,215		389,735	
Support Staff				25,000					94,924
Other Professionals									
Substitutes				20,000				21,651	348,712
	-	566,965	-	85,000	188,332	43,031	165,136	476,542	674,023
Employee Benefits		117,645		15,000	67,268	13,319	41,499	137,980	146,010
Services and Supplies	63,546		35,000	4,700,000	400		98,962	22,326	9,000
	63,546	684,610	35,000	4,800,000	256,000	56,350	305,597	636,848	829,033
Net Revenue (Expense) before Interfund Transfers	454,051	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(454,051)								
	(454,051)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	YES Foundation	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year								405,098	1,910,098
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	23,680,952	80,498	51,000	6,750	19,000	175,000	1,882,964		29,182,199
Other								360,000	5,195,000
	23,680,952	80,498	51,000	6,750	19,000	175,000	1,882,964	360,000	34,377,199
Less: Allocated to Revenue	23,680,952	80,498	51,000	6,750	19,000	175,000	1,882,964	360,000	34,377,199
Deferred Revenue, end of year	-	-	-	-	-	-	-	405,098	1,910,098
Revenues									
Provincial Grants - Ministry of Education and Child Care	23,680,952	80,498	51,000	6,750	19,000	175,000	1,882,964		29,182,199
Other Revenue								360,000	5,195,000
	23,680,952	80,498	51,000	6,750	19,000	175,000	1,882,964	360,000	34,377,199
Expenses									
Salaries									
Teachers	18,855,762					59,514			19,072,970
Principals and Vice Principals									323,801
Educational Assistants				4,970	13,978		297,307		1,523,502
Support Staff									119,924
Other Professionals						78,596	93,852		172,448
Substitutes			3,933				9,341		403,637
	18,855,762	-	3,933	4,970	13,978	138,110	400,500	-	21,616,282
Employee Benefits	4,825,190		936	1,780	5,022	34,690	116,082		5,522,421
Services and Supplies		80,498	46,131			2,200	1,366,382	360,000	6,784,445
	23,680,952	80,498	51,000	6,750	19,000	175,000	1,882,964	360,000	33,923,148
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	454,051
Interfund Transfers									
Tangible Capital Assets Purchased									(454,051)
	-	-	-	-	-	-	-	-	(454,051)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	7,011,541		7,011,541	6,882,573
Total Revenue	7,011,541	-	7,011,541	6,882,573
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,013,648		11,013,648	10,940,062
Total Expense	11,013,648	-	11,013,648	10,940,062
Net Revenue (Expense)	(4,002,107)	-	(4,002,107)	(4,057,489)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	744,013		744,013	1,158,474
Local Capital		1,058,185	1,058,185	1,300,432
Total Net Transfers	744,013	1,058,185	1,802,198	2,458,906
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,608,183	(3,608,183)	-	
Tangible Capital Assets WIP Purchased from Local Capital	50,000	(50,000)	-	
Total Other Adjustments to Fund Balances	3,658,183	(3,658,183)	-	
Budgeted Surplus (Deficit), for the year	400,089	(2,599,998)	(2,199,909)	(1,598,583)