

Amended Annual Budget

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2024

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$255,749,400 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 21st DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 21st DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF FEBRUARY, 2024;

Original signed by Elaine Yamamoto
Chairperson of the Board

(Corporate Seal)

Original signed by Richard Rennie
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge-Pitt Meadows) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 21st DAY OF FEBRUARY, 2024.

Original signed by Richard Rennie
Secretary Treasurer

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	16,334,438	16,305,000
Adult	61,188	61,750
Other	150,000	152,125
Total Ministry Operating Grant Funded FTE's	16,545,626	16,518,875
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	218,079,737	212,661,113
Other	307,600	318,800
Federal Grants	341,407	341,407
Tuition	10,074,107	10,226,673
Other Revenue	6,455,136	6,135,074
Rentals and Leases	682,100	801,604
Investment Income	1,666,531	1,666,531
Amortization of Deferred Capital Revenue	6,770,169	6,762,119
Total Revenue	244,376,787	238,913,321
Expenses		
Instruction	210,526,376	203,214,952
District Administration	7,840,403	7,710,524
Operations and Maintenance	30,582,621	29,962,707
Transportation and Housing	733,906	689,786
Total Expense	249,683,306	241,577,969
Net Revenue (Expense)	(5,306,519)	(2,664,648)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,234,184	1,080,220
Budgeted Surplus (Deficit), for the year	(1,072,335)	(1,584,428)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,072,335)	(1,584,428)
Budgeted Surplus (Deficit), for the year	(1,072,335)	(1,584,428)

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	204,075,836	202,101,218
Operating - Tangible Capital Assets Purchased	811,171	380,466
Special Purpose Funds - Total Expense	34,918,166	28,833,803
Special Purpose Funds - Tangible Capital Assets Purchased	505,546	375,546
Capital Fund - Total Expense	10,689,304	10,642,948
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,749,377	
Total Budget Bylaw Amount	255,749,400	242,333,981

Approved by the Board

Original signed by Elaine Yamamoto	February 21, 2024
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Harry Dhillon	February 21, 2024
Signature of the Superintendent	Date Signed
Original signed by Richard Rennie	February 21, 2024
Signature of the Secretary Treasurer	Date Signed

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(5,306,519)</u>	<u>(2,664,648)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,316,717)	(756,012)
From Local Capital	(4,749,377)	
From Deferred Capital Revenue	(9,246,339)	
Total Acquisition of Tangible Capital Assets	<u>(15,312,433)</u>	<u>(756,012)</u>
Amortization of Tangible Capital Assets	<u>10,689,304</u>	<u>10,642,948</u>
Total Effect of change in Tangible Capital Assets	<u>(4,623,129)</u>	<u>9,886,936</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(9,929,648)</u></u>	<u><u>7,222,288</u></u>

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,234,184		79,904,753	84,138,937
Changes for the year				
Net Revenue (Expense) for the year	(2,362,237)	505,546	(3,449,828)	(5,306,519)
Interfund Transfers				
Tangible Capital Assets Purchased	(811,171)	(505,546)	1,316,717	-
Local Capital	(1,060,776)		1,060,776	-
Net Changes for the year	(4,234,184)	-	(1,072,335)	(5,306,519)
Budgeted Accumulated Surplus (Deficit), end of year	-	-	78,832,418	78,832,418

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	187,851,025	188,541,764
Other	307,600	318,800
Federal Grants	341,407	341,407
Tuition	10,074,107	10,226,673
Other Revenue	1,260,136	1,045,074
Rentals and Leases	682,100	801,604
Investment Income	1,197,224	1,197,224
Total Revenue	201,713,599	202,472,546
Expenses		
Instruction	176,138,485	174,826,166
District Administration	7,671,150	7,594,409
Operations and Maintenance	19,633,399	19,059,841
Transportation and Housing	632,802	620,802
Total Expense	204,075,836	202,101,218
Net Revenue (Expense)	(2,362,237)	371,328
Budgeted Prior Year Surplus Appropriation	4,234,184	1,080,220
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(811,171)	(380,466)
Local Capital	(1,060,776)	(1,071,082)
Total Net Transfers	(1,871,947)	(1,451,548)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	182,462,024	182,537,530
ISC/LEA Recovery	(491,472)	(456,800)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,874,965	1,874,965
Funding for Graduated Adults	214,695	214,695
Student Transportation Fund	185,990	185,990
Support Staff Benefits Grant	311,930	311,930
FSA Scorer Grant	18,693	15,693
Labour Settlement Funding	3,198,215	3,198,215
Integrated Child and Youth Team	75,985	659,546
Total Provincial Grants - Ministry of Education and Child Care	187,851,025	188,541,764
Provincial Grants - Other	307,600	318,800
Federal Grants	341,407	341,407
Tuition		
Summer School Fees	33,490	59,400
Continuing Education	994,854	1,112,405
International and Out of Province Students	9,045,763	9,054,868
Total Tuition	10,074,107	10,226,673
Other Revenues		
Funding from First Nations	491,472	456,800
Miscellaneous		
Revenue Generation	68,000	104,000
Partnership Program	135,800	166,060
Miscellaneous	250,979	97,780
Transportation	76,000	76,000
Before and After School Programming	134,008	39,086
Ridge Meadows College	43,877	45,348
BC Hydro Grant	60,000	60,000
Total Other Revenue	1,260,136	1,045,074
Rentals and Leases	682,100	801,604
Investment Income	1,197,224	1,197,224
Total Operating Revenue	201,713,599	202,472,546

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	87,292,503	86,327,620
Principals and Vice Principals	9,591,360	9,899,273
Educational Assistants	24,328,005	24,541,642
Support Staff	14,159,876	14,451,851
Other Professionals	6,688,370	6,967,637
Substitutes	6,612,974	6,660,060
Total Salaries	148,673,088	148,848,083
Employee Benefits	37,663,160	37,844,589
Total Salaries and Benefits	186,336,248	186,692,672
Services and Supplies		
Services	7,629,091	6,518,571
Student Transportation	690,538	683,560
Professional Development and Travel	1,275,017	917,412
Rentals and Leases	2,000	2,000
Dues and Fees	168,461	154,541
Insurance	914,804	882,865
Supplies	4,320,954	3,523,879
Utilities	2,738,723	2,725,718
Total Services and Supplies	17,739,588	15,408,546
Total Operating Expense	204,075,836	202,101,218

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	67,381,195	803,426	66,928	540,281	-	3,383,332	
1.03 Career Programs	382,540	32,381	536,025	-	-	31,637	
1.07 Library Services	1,439,438	-	-	6,151	-	64,184	
1.08 Counselling	2,213,507	-	-	-	-	106,462	
1.10 Special Education	9,852,301	1,482,150	22,477,553	1,565,762	173,875	1,975,423	
1.20 Early Learning and Child Care	-	-	46,591	8,284	-	-	
1.30 English Language Learning	2,051,082	-	-	-	-	93,687	
1.31 Indigenous Education	685,712	281,247	911,319	59,489	-	23,100	
1.41 School Administration	-	6,467,709	-	3,055,236	2,938	358,743	
1.60 Summer School	371,279	14,765	88,107	5,587	-	-	
1.61 Continuing Education	-	16,190	-	128,218	710,460	9,071	
1.62 International and Out of Province Students	2,846,627	285,996	-	494,515	266,066	166,945	
1.64 Other	18,126	-	198,732	-	373,189	-	
Total Function 1	87,241,807	9,383,864	24,325,255	5,863,523	1,526,528	6,212,584	1
4 District Administration							
4.11 Educational Administration	-	45,593	-	51,523	1,279,131	6,000	
4.20 Early Learning and Child Care	-	-	-	-	-	-	
4.40 School District Governance	-	-	-	-	425,415	-	
4.41 Business Administration	-	161,903	2,750	592,852	1,703,383	51,758	
Total Function 4	-	207,496	2,750	644,375	3,407,929	57,758	
5 Operations and Maintenance							
5.20 Early Learning and Child Care	-	-	-	49,403	-	-	
5.41 Operations and Maintenance Administration	50,696	-	-	218,423	1,292,993	63,010	
5.50 Maintenance Operations	-	-	-	6,909,276	460,920	279,622	
5.52 Maintenance of Grounds	-	-	-	474,876	-	-	
5.56 Utilities	-	-	-	-	-	-	
Total Function 5	50,696	-	-	7,651,978	1,753,913	342,632	
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	-	-	-	
7.70 Student Transportation	-	-	-	-	-	-	
Total Function 7	-	-	-	-	-	-	
9 Debt Services							
Total Function 9	-	-	-	-	-	-	
Total Functions 1 - 9	87,292,503	9,591,360	24,328,005	14,159,876	6,688,370	6,612,974	1

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	72,175,162	17,147,866	89,323,028	2,570,085	91,893,113	91,439,701
1.03 Career Programs	982,583	257,574	1,240,157	567,738	1,807,895	1,908,656
1.07 Library Services	1,509,773	363,259	1,873,032	194,066	2,067,098	2,071,451
1.08 Counselling	2,319,969	557,462	2,877,431	119,060	2,996,491	2,938,148
1.10 Special Education	37,527,064	10,088,387	47,615,451	744,955	48,360,406	47,753,751
1.20 Early Learning and Child Care	54,875	15,539	70,414	718	71,132	70,529
1.30 English Language Learning	2,144,769	515,516	2,660,285	29,820	2,690,105	2,512,847
1.31 Indigenous Education	1,960,867	509,947	2,470,814	519,476	2,990,290	2,643,692
1.41 School Administration	9,884,626	2,712,516	12,597,142	348,344	12,945,486	13,449,920
1.60 Summer School	479,738	108,470	588,208	9,160	597,368	539,780
1.61 Continuing Education	863,939	151,050	1,014,989	297,049	1,312,038	1,349,249
1.62 International and Out of Province Students	4,060,149	983,837	5,043,986	2,294,829	7,338,815	7,370,357
1.64 Other	590,047	156,607	746,654	321,594	1,068,248	778,085
Total Function 1	134,553,561	33,568,030	168,121,591	8,016,894	176,138,485	174,826,166
4 District Administration						
4.11 Educational Administration	1,382,247	420,384	1,802,631	507,698	2,310,329	2,146,710
4.20 Early Learning and Child Care	-	-	-	2,298	2,298	2,298
4.40 School District Governance	425,415	65,385	490,800	258,783	749,583	614,159
4.41 Business Administration	2,512,646	704,088	3,216,734	1,392,206	4,608,940	4,831,242
Total Function 4	4,320,308	1,189,857	5,510,165	2,160,985	7,671,150	7,594,409
5 Operations and Maintenance						
5.20 Early Learning and Child Care	49,403	13,989	63,392	6,300	69,692	69,796
5.41 Operations and Maintenance Administration	1,625,122	397,997	2,023,119	1,165,364	3,188,483	2,974,963
5.50 Maintenance Operations	7,649,818	2,358,799	10,008,617	2,252,043	12,260,660	11,957,572
5.52 Maintenance of Grounds	474,876	134,488	609,364	300,941	910,305	867,117
5.56 Utilities	-	-	-	3,204,259	3,204,259	3,190,393
Total Function 5	9,799,219	2,905,273	12,704,492	6,928,907	19,633,399	19,059,841
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-	-	-	2,500	2,500	2,500
7.70 Student Transportation	-	-	-	630,302	630,302	618,302
Total Function 7	-	-	-	632,802	632,802	620,802
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	148,673,088	37,663,160	186,336,248	17,739,588	204,075,836	202,101,218

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	30,228,712	24,119,349
Other Revenue	5,195,000	5,090,000
Total Revenue	35,423,712	29,209,349
Expenses		
Instruction	34,387,891	28,388,786
District Administration	169,253	116,115
Operations and Maintenance	259,918	259,918
Transportation and Housing	101,104	68,984
Total Expense	34,918,166	28,833,803
Net Revenue (Expense)	505,546	375,546
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(505,546)	(375,546)
Total Net Transfers	(505,546)	(375,546)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn
	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year		23,430	178,502	1,146,582		1,510
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	517,597	690,930			256,000	56,350
Other			35,000	4,800,000		
	517,597	690,930	35,000	4,800,000	256,000	56,350
Less: Allocated to Revenue	517,597	714,360	35,000	4,800,000	256,000	57,860
Deferred Revenue, end of year	-	-	178,502	1,146,582	-	-
Revenues						
Provincial Grants - Ministry of Education and Child Care	517,597	714,360			256,000	57,860
Other Revenue			35,000	4,800,000		
	517,597	714,360	35,000	4,800,000	256,000	57,860
Expenses						
Salaries						
Teachers						19,876
Principals and Vice Principals						
Educational Assistants		556,700		40,000	180,370	2,000
Support Staff	61,000			25,000		
Other Professionals						
Substitutes				20,000		
	61,000	556,700	-	85,000	180,370	21,876
Employee Benefits	12,000	157,660		15,000	63,130	5,000
Services and Supplies	69,051		35,000	4,700,000	12,500	30,984
	142,051	714,360	35,000	4,800,000	256,000	57,860
Net Revenue (Expense) before Interfund Transfers	375,546	-	-	-	-	-
Interfund Transfers						
Tangible Capital Assets Purchased	(375,546)					
	(375,546)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	89,705	90,020			
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	786,235	622,813	795,462	21,386,226	2,419,956
Other					
	786,235	622,813	795,462	21,386,226	2,419,956
Less: Allocated to Revenue	875,940	712,833	795,462	21,386,226	2,419,956
Deferred Revenue, end of year	-	-	-	-	-
Revenues					
Provincial Grants - Ministry of Education and Child Care	875,940	712,833	795,462	21,386,226	2,419,956
Other Revenue					
	875,940	712,833	795,462	21,386,226	2,419,956
Expenses					
Salaries					
Teachers	172,364	27,352		17,201,179	915,591
Principals and Vice Principals	116,474	34,212	218,821		
Educational Assistants	161,842	420,723			
Support Staff			87,513		
Other Professionals		16,671			
Substitutes	10,000	23,177	330,726		915,591
	460,680	522,135	637,060	17,201,179	1,831,182
Employee Benefits	142,825	142,154	139,902	4,185,047	588,774
Services and Supplies	272,435	48,544	18,500		
	875,940	712,833	795,462	21,386,226	2,419,956
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-
Interfund Transfers					
Tangible Capital Assets Purchased					
	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	28,914	82,595	749		8,825
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	72,190	51,000	6,000	45,000	19,000
Other					
	72,190	51,000	6,000	45,000	19,000
Less: Allocated to Revenue	101,104	133,595	6,749	45,000	27,825
Deferred Revenue, end of year	-	-	-	-	-
Revenues					
Provincial Grants - Ministry of Education and Child Care	101,104	133,595	6,749	45,000	27,825
Other Revenue					
	101,104	133,595	6,749	45,000	27,825
Expenses					
Salaries					
Teachers					
Principals and Vice Principals					
Educational Assistants			1,635	9,925	
Support Staff				8,350	4,000
Other Professionals				8,720	
Substitutes		9,447	2,556		5,600
	-	9,447	4,191	26,995	9,600
Employee Benefits		3,075	594	4,485	2,400
Services and Supplies	101,104	121,073	1,964	13,520	15,825
	101,104	133,595	6,749	45,000	27,825
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-
Interfund Transfers					
Tangible Capital Assets Purchased	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	ECL Early Care & Learning	Feeding Futures Fund	YES Foundation	Health Career Dual Credit	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	53,138		273,604		1,977,574
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	175,000	1,900,067		50,000	29,849,826
Other			360,000		5,195,000
	175,000	1,900,067	360,000	50,000	35,044,826
Less: Allocated to Revenue	228,138	1,900,067	360,000	50,000	35,423,712
Deferred Revenue, end of year	-	-	273,604	-	1,598,688
Revenues					
Provincial Grants - Ministry of Education and Child Care	228,138	1,900,067		50,000	30,228,712
Other Revenue			360,000		5,195,000
	228,138	1,900,067	360,000	50,000	35,423,712
Expenses					
Salaries					
Teachers	54,658			17,214	18,408,234
Principals and Vice Principals					369,507
Educational Assistants		271,637			1,644,832
Support Staff					185,863
Other Professionals	77,000	79,000			181,391
Substitutes		14,477			1,331,574
	131,658	365,114	-	17,214	22,121,401
Employee Benefits	32,727	100,381		4,188	5,599,342
Services and Supplies	63,753	1,404,572	260,000	28,598	7,197,423
	228,138	1,870,067	260,000	50,000	34,918,166
Net Revenue (Expense) before Interfund Transfers	-	30,000	100,000	-	505,546
Interfund Transfers					
Tangible Capital Assets Purchased		(30,000)	(100,000)		(505,546)
	-	(30,000)	(100,000)	-	(505,546)
Net Revenue (Expense)	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		469,307	469,307	469,307
Amortization of Deferred Capital Revenue	6,770,169		6,770,169	6,762,119
Total Revenue	6,770,169	469,307	7,239,476	7,231,426
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,689,304		10,689,304	10,642,948
Total Expense	10,689,304	-	10,689,304	10,642,948
Net Revenue (Expense)	(3,919,135)	469,307	(3,449,828)	(3,411,522)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,316,717		1,316,717	756,012
Local Capital		1,060,776	1,060,776	1,071,082
Total Net Transfers	1,316,717	1,060,776	2,377,493	1,827,094
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	4,749,377	(4,749,377)	-	
Total Other Adjustments to Fund Balances	4,749,377	(4,749,377)	-	
Budgeted Surplus (Deficit), for the year	2,146,959	(3,219,294)	(1,072,335)	(1,584,428)