

Amended Annual Budget

## **School District No. 42 (Maple Ridge-Pitt Meadows)**

June 30, 2020

# School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2020

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$193,105,076 for the 2019/2020 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 26th DAY OF FEBRUARY, 2020;

READ A SECOND TIME THE 26th DAY OF FEBRUARY, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF FEBRUARY, 2020;

Original signed by Korleen Carreras

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**Chairperson of the Board**

( Corporate Seal )

Original signed by Flavia Coughlan

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**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge-Pitt Meadows) Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 26 DAY OF February, 2020.

Original signed by Flavia Coughlan

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**Secretary Treasurer**

# School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	14,885,500	14,874,250
Adult	98,875	93,375
Other	173,125	166,250
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>15,157,500</b>	<b>15,133,875</b>
<b>Revenues</b>		
	\$	\$
Provincial Grants		
Ministry of Education	163,871,351	160,955,348
Other	331,200	241,000
School Site Acquisition Fees Spent on Sites	5,748,701	
Federal Grants	235,638	235,638
Tuition	9,335,355	9,491,180
Other Revenue	5,900,736	5,501,111
Rentals and Leases	757,569	670,258
Investment Income	808,000	833,050
Amortization of Deferred Capital Revenue	6,025,437	6,430,454
School Site Acquisition Fees		3,545,814
<b>Total Revenue</b>	<b>193,013,987</b>	<b>187,903,853</b>
<b>Expenses</b>		
Instruction	152,801,868	146,378,505
District Administration	6,293,426	5,853,054
Operations and Maintenance	27,016,941	26,619,064
Transportation and Housing	642,547	676,029
<b>Total Expense</b>	<b>186,754,782</b>	<b>179,526,652</b>
<b>Net Revenue (Expense)</b>	<b>6,259,205</b>	<b>8,377,201</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>4,381,816</b>	<b>1,116,545</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>10,641,021</b>	<b>9,493,746</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	10,641,021	9,493,746
<b>Budgeted Surplus (Deficit), for the year</b>	<b>10,641,021</b>	<b>9,493,746</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	<b>156,957,948</b>	153,009,399
Operating - Tangible Capital Assets Purchased	<b>2,560,852</b>	1,318,609
Special Purpose Funds - Total Expense	<b>19,628,554</b>	16,009,436
Special Purpose Funds - Tangible Capital Assets Purchased	<b>574,192</b>	450,000
Capital Fund - Total Expense	<b>10,168,280</b>	10,507,817
Capital Fund - Tangible Capital Assets Purchased from Local Capital	<b>3,215,250</b>	2,431,158
<b>Total Budget Bylaw Amount</b>	<b>193,105,076</b>	183,726,419

## Approved by the Board

Original signed by Korleen Carreras	February 26, 2020
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Sylvia Russell	February 26, 2020
Signature of the Superintendent	Date Signed
Original signed by Flavia Coughlan	February 26, 2020
Signature of the Secretary Treasurer	Date Signed

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>6,259,205</b>	8,377,201
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(3,135,044)	(1,768,609)
From Local Capital	(3,215,250)	(2,431,158)
From Deferred Capital Revenue	(24,580,694)	(17,101,022)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(30,930,988)</b>	(21,300,789)
Amortization of Tangible Capital Assets	10,168,280	10,507,817
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(20,762,708)</b>	(10,792,972)
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(14,503,503)</b>	(2,415,771)

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2020

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2020 Amended Annual Budget</b>
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	4,652,841	-	77,443,085	<b>82,095,926</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(1,636,047)	574,192	7,321,060	<b>6,259,205</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(2,560,852)	(574,192)	3,135,044	-
Local Capital	(184,917)		184,917	-
<b>Net Changes for the year</b>	<b>(4,381,816)</b>	<b>-</b>	<b>10,641,021</b>	<b>6,259,205</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>271,025</b>	<b>-</b>	<b>88,084,106</b>	<b>88,355,131</b>

**School District No. 42 (Maple Ridge-Pitt Meadows)**

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	143,080,037	140,989,226
Other	331,200	241,000
Federal Grants	235,638	235,638
Tuition	9,335,355	9,491,180
Other Revenue	920,902	881,111
Rentals and Leases	757,569	670,258
Investment Income	661,200	703,050
<b>Total Revenue</b>	<b>155,321,901</b>	<b>153,211,463</b>
<b>Expenses</b>		
Instruction	133,458,897	130,586,069
District Administration	6,293,426	5,853,054
Operations and Maintenance	16,569,083	15,894,247
Transportation and Housing	636,542	676,029
<b>Total Expense</b>	<b>156,957,948</b>	<b>153,009,399</b>
<b>Net Revenue (Expense)</b>	<b>(1,636,047)</b>	<b>202,064</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>4,381,816</b>	<b>1,116,545</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(2,560,852)	(1,318,609)
Local Capital	(184,917)	
<b>Total Net Transfers</b>	<b>(2,745,769)</b>	<b>(1,318,609)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 42 (Maple Ridge-Pitt Meadows)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	139,248,925	137,827,113
ISC/LEA Recovery	(420,173)	(431,146)
Other Ministry of Education Grants		
Pay Equity	1,874,965	1,874,965
Funding for Graduated Adults	119,325	43,073
Transportation Supplement	185,990	185,990
Carbon Tax Grant	110,055	110,055
Employer Health Tax Grant	1,173,043	1,173,043
Support Staff Benefits Grant	224,907	190,440
FSA Scoring	15,693	15,693
Early Learning Framework	3,907	
Labour Settlement Funding	543,400	
<b>Total Provincial Grants - Ministry of Education</b>	<b>143,080,037</b>	<b>140,989,226</b>
<b>Provincial Grants - Other</b>	<b>331,200</b>	<b>241,000</b>
<b>Federal Grants</b>	<b>235,638</b>	<b>235,638</b>
<b>Tuition</b>		
Summer School Fees	89,550	83,200
Continuing Education	674,410	684,410
International and Out of Province Students	8,571,395	8,723,570
<b>Total Tuition</b>	<b>9,335,355</b>	<b>9,491,180</b>
<b>Other Revenues</b>		
Funding from First Nations	420,173	431,146
Miscellaneous		
Revenue Generation	107,000	105,000
Partnership Program	122,550	109,265
Miscellaneous	139,789	127,200
Transportation	6,500	8,000
Before and After School Programming	124,890	100,500
<b>Total Other Revenue</b>	<b>920,902</b>	<b>881,111</b>
<b>Rentals and Leases</b>	<b>757,569</b>	<b>670,258</b>
<b>Investment Income</b>	<b>661,200</b>	<b>703,050</b>
<b>Total Operating Revenue</b>	<b>155,321,901</b>	<b>153,211,463</b>

**School District No. 42 (Maple Ridge-Pitt Meadows)**

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	68,900,130	68,435,972
Principals and Vice Principals	7,541,948	7,638,962
Educational Assistants	15,498,141	13,915,707
Support Staff	12,337,455	12,017,124
Other Professionals	4,839,168	4,770,587
Substitutes	4,532,689	4,796,723
<b>Total Salaries</b>	<b>113,649,531</b>	<b>111,575,075</b>
<b>Employee Benefits</b>	<b>27,082,150</b>	<b>26,711,619</b>
<b>Total Salaries and Benefits</b>	<b>140,731,681</b>	<b>138,286,694</b>
<b>Services and Supplies</b>		
Services	6,459,754	5,923,610
Student Transportation	684,960	741,749
Professional Development and Travel	1,276,649	900,904
Rentals and Leases	2,000	2,000
Dues and Fees	137,482	136,336
Insurance	617,402	575,886
Supplies	4,522,495	3,966,971
Utilities	2,525,525	2,475,249
<b>Total Services and Supplies</b>	<b>16,226,267</b>	<b>14,722,705</b>
<b>Total Operating Expense</b>	<b>156,957,948</b>	<b>153,009,399</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	52,825,777	420,857	61,829	403,249		2,459,508	56,171,220
1.03 Career Programs	546,254	43,967	445,087			34,758	1,070,066
1.07 Library Services	1,109,318			5,295		48,203	1,162,816
1.08 Counselling	1,629,331					78,203	1,707,534
1.10 Special Education	8,333,766	1,099,103	14,243,136	1,584,530	4,000	1,093,820	26,358,355
1.30 English Language Learning	911,281	29,311				42,794	983,386
1.31 Indigenous Education	505,600	121,940	665,613	47,443		27,255	1,367,851
1.41 School Administration		5,437,484		2,540,317		268,922	8,246,723
1.60 Summer School	352,795	10,754	55,608	32,274		1,135	452,566
1.61 Continuing Education		25,302		93,342	358,609	7,440	484,693
1.62 International and Out of Province Students	2,661,816	217,230		465,981	322,148	129,492	3,796,667
1.64 Other			24,118	36,818	72,789		133,725
<b>Total Function 1</b>	<b>68,875,938</b>	<b>7,405,948</b>	<b>15,495,391</b>	<b>5,209,249</b>	<b>757,546</b>	<b>4,191,530</b>	<b>101,935,602</b>
<b>4 District Administration</b>							
4.11 Educational Administration				48,443	1,175,674	8,747	1,232,864
4.40 School District Governance					344,339	3,600	347,939
4.41 Business Administration		136,000	2,750	555,852	1,365,844	49,557	2,110,003
<b>Total Function 4</b>	<b>-</b>	<b>136,000</b>	<b>2,750</b>	<b>604,295</b>	<b>2,885,857</b>	<b>61,904</b>	<b>3,690,806</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	24,192			237,568	842,878	55,436	1,160,074
5.50 Maintenance Operations				5,857,125	352,887	223,819	6,433,831
5.52 Maintenance of Grounds				429,218			429,218
5.56 Utilities							-
<b>Total Function 5</b>	<b>24,192</b>	<b>-</b>	<b>-</b>	<b>6,523,911</b>	<b>1,195,765</b>	<b>279,255</b>	<b>8,023,123</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>68,900,130</b>	<b>7,541,948</b>	<b>15,498,141</b>	<b>12,337,455</b>	<b>4,839,168</b>	<b>4,532,689</b>	<b>113,649,531</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	56,171,220	12,679,578	68,850,798	3,343,133	72,193,931	71,231,842
1.03 Career Programs	1,070,066	253,747	1,323,813	585,732	1,909,545	1,830,235
1.07 Library Services	1,162,816	264,551	1,427,367	190,680	1,618,047	1,613,648
1.08 Counselling	1,707,534	387,335	2,094,869	143,305	2,238,174	2,222,124
1.10 Special Education	26,358,355	6,489,130	32,847,485	312,607	33,160,092	31,263,069
1.30 English Language Learning	983,386	223,489	1,206,875	23,781	1,230,656	1,201,588
1.31 Indigenous Education	1,367,851	327,961	1,695,812	259,185	1,954,997	1,862,450
1.41 School Administration	8,246,723	2,178,213	10,424,936	345,360	10,770,296	10,577,356
1.60 Summer School	452,566	70,515	523,081	13,384	536,465	511,282
1.61 Continuing Education	484,693	74,306	558,999	232,536	791,535	787,590
1.62 International and Out of Province Students	3,796,667	861,872	4,658,539	2,086,674	6,745,213	7,210,187
1.64 Other	133,725	33,387	167,112	142,834	309,946	274,698
<b>Total Function 1</b>	<b>101,935,602</b>	<b>23,844,084</b>	<b>125,779,686</b>	<b>7,679,211</b>	<b>133,458,897</b>	<b>130,586,069</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,232,864	372,924	1,605,788	417,808	2,023,596	1,813,881
4.40 School District Governance	347,939	53,720	401,659	192,250	593,909	514,948
4.41 Business Administration	2,110,003	596,314	2,706,317	969,604	3,675,921	3,524,225
<b>Total Function 4</b>	<b>3,690,806</b>	<b>1,022,958</b>	<b>4,713,764</b>	<b>1,579,662</b>	<b>6,293,426</b>	<b>5,853,054</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	1,160,074	268,750	1,428,824	1,143,650	2,572,474	2,315,500
5.50 Maintenance Operations	6,433,831	1,837,731	8,271,562	1,952,258	10,223,820	9,922,109
5.52 Maintenance of Grounds	429,218	108,627	537,845	281,736	819,581	753,706
5.56 Utilities	-	-	-	2,953,208	2,953,208	2,902,932
<b>Total Function 5</b>	<b>8,023,123</b>	<b>2,215,108</b>	<b>10,238,231</b>	<b>6,330,852</b>	<b>16,569,083</b>	<b>15,894,247</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	-	-	-	636,542	636,542	676,029
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>636,542</b>	<b>636,542</b>	<b>676,029</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>113,649,531</b>	<b>27,082,150</b>	<b>140,731,681</b>	<b>16,226,267</b>	<b>156,957,948</b>	<b>153,009,399</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2020

	<u>2020 Amended Annual Budget</u>	<u>2020 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	15,378,515	11,839,436
Other Revenue	4,824,231	4,620,000
<b>Total Revenue</b>	<u>20,202,746</u>	<u>16,459,436</u>
<b>Expenses</b>		
Instruction	19,342,971	15,792,436
Operations and Maintenance	279,578	217,000
Transportation and Housing	6,005	
<b>Total Expense</b>	<u>19,628,554</u>	<u>16,009,436</u>
<b>Net Revenue (Expense)</b>	<u>574,192</u>	450,000
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(574,192)	(450,000)
<b>Total Net Transfers</b>	<u>(574,192)</u>	<u>(450,000)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 42 (Maple Ridge-Pitt Meadows)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	254,724	27,897	178,198	1,156,214		30,338	-	17,945	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	517,500	517,202			256,000	51,450	259,946	553,063	815,335
Provincial Grants - Other									
Other			30,000	4,390,000					
	517,500	517,202	30,000	4,390,000	256,000	51,450	259,946	553,063	815,335
<b>Less:</b> Allocated to Revenue	772,224	517,202	30,000	4,514,231	256,000	81,788	259,946	571,008	815,335
Recovered									
<b>Deferred Revenue, end of year</b>	-	27,897	178,198	1,031,983	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	772,224	517,202			256,000	81,788	259,946	571,008	815,335
Other Revenue			30,000	4,514,231					
	772,224	517,202	30,000	4,514,231	256,000	81,788	259,946	571,008	815,335
<b>Expenses</b>									
Salaries									
Teachers						23,913	82,068	32,852	
Principals and Vice Principals								29,065	196,906
Educational Assistants		434,624		24,000	176,880	1,500		333,088	
Support Staff	96,401			15,000					153,930
Other Professionals									63,773
Substitutes				5,000			1,000	18,335	225,355
	96,401	434,624	-	44,000	176,880	25,413	83,068	413,340	639,964
Employee Benefits	21,362	82,578		6,000	60,120	5,300	19,000	103,112	130,897
Services and Supplies	161,815		30,000	4,434,231	19,000	51,075	157,015	54,556	32,474
	279,578	517,202	30,000	4,484,231	256,000	81,788	259,083	571,008	803,335
<b>Net Revenue (Expense) before Interfund Transfers</b>	492,646	-	-	30,000	-	-	863	-	12,000
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(492,646)			(30,000)			(863)		(12,000)
	(492,646)	-	-	(30,000)	-	-	(863)	-	(12,000)
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Youth Education Support Fund	TOTAL
	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		548,854				167,142	<b>2,381,312</b>
<b>Add:</b> Restricted Grants							
Provincial Grants - Ministry of Education	10,146,491	1,920,016	6,005	26,500	6,000		<b>15,075,508</b>
Provincial Grants - Other						200,000	<b>200,000</b>
Other							<b>4,420,000</b>
	10,146,491	1,920,016	6,005	26,500	6,000	200,000	<b>19,695,508</b>
<b>Less:</b> Allocated to Revenue	10,146,491	1,920,016	6,005	26,500	6,000	280,000	<b>20,202,746</b>
Recovered		548,854					<b>548,854</b>
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	<b>87,142</b>	<b>1,325,220</b>
<b>Revenues</b>							
Provincial Grants - Ministry of Education	10,146,491	1,920,016	6,005	26,500	6,000		<b>15,378,515</b>
Other Revenue						280,000	<b>4,824,231</b>
	10,146,491	1,920,016	6,005	26,500	6,000	280,000	<b>20,202,746</b>
<b>Expenses</b>							
Salaries							
Teachers	8,241,143	489,161		750			<b>8,869,887</b>
Principals and Vice Principals							<b>225,971</b>
Educational Assistants					1,200		<b>971,292</b>
Support Staff							<b>265,331</b>
Other Professionals							<b>63,773</b>
Substitutes		1,070,013		4,500	1,600		<b>1,325,803</b>
	8,241,143	1,559,174	-	5,250	2,800	-	<b>11,722,057</b>
Employee Benefits	1,905,348	288,438		1,375	700		<b>2,624,230</b>
Services and Supplies		33,721	6,005	19,875	2,500	280,000	<b>5,282,267</b>
	10,146,491	1,881,333	6,005	26,500	6,000	280,000	<b>19,628,554</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	38,683	-	-	-	-	<b>574,192</b>
<b>Interfund Transfers</b>							
Tangible Capital Assets Purchased		(38,683)					<b>(574,192)</b>
	-	(38,683)	-	-	-	-	<b>(574,192)</b>
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	<b>-</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget			2020 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	5,412,799		5,412,799	8,126,686
School Site Acquisition Fees Spent on Sites	5,748,701		5,748,701	
Other Revenue		155,603	155,603	
Investment Income		146,800	146,800	130,000
Amortization of Deferred Capital Revenue	6,025,437		6,025,437	6,430,454
School Site Acquisition Fees			-	3,545,814
<b>Total Revenue</b>	<b>17,186,937</b>	<b>302,403</b>	<b>17,489,340</b>	<b>18,232,954</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,168,280		10,168,280	10,507,817
<b>Total Expense</b>	<b>10,168,280</b>	<b>-</b>	<b>10,168,280</b>	<b>10,507,817</b>
<b>Net Revenue (Expense)</b>	<b>7,018,657</b>	<b>302,403</b>	<b>7,321,060</b>	<b>7,725,137</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	3,135,044		3,135,044	1,768,609
Local Capital		184,917	184,917	
<b>Total Net Transfers</b>	<b>3,135,044</b>	<b>184,917</b>	<b>3,319,961</b>	<b>1,768,609</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	2,861,784	(2,861,784)	-	
Tangible Capital Assets WIP Purchased from Local Capital	353,466	(353,466)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>3,215,250</b>	<b>(3,215,250)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>13,368,951</b>	<b>(2,727,930)</b>	<b>10,641,021</b>	<b>9,493,746</b>