

Amended Annual Budget

School District No. 42 (Maple Ridge- Pitt Meadows)

June 30, 2014

School District No. 42 (Maple Ridge- Pitt Meadows)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE- PITT MEADOWS) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge- Pitt Meadows) Amended Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$144,116,004 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 12th DAY OF FEBRUARY, 2014;

READ A SECOND TIME THE 12th DAY OF FEBRUARY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF FEBRUARY, 2014;

(Corporate Seal)

Original signed by Mike Murray

Chairperson of the Board

Original signed by Flavia Coughlan

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge- Pitt Meadows) Amended Annual Budget Bylaw 2013/2014, adopted by the Board the 12th DAY OF FEBRUARY, 2014.

Original signed by Flavia Coughlan

Secretary Treasurer

School District No. 42 (Maple Ridge- Pitt Meadows)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,733,875	13,616,375
Adult	115,875	123,000
Other	92,438	83,750
Total Ministry Operating Grant Funded FTE's	13,942,188	13,823,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education	120,824,735	118,711,579
Other	435,578	389,583
Federal Grants	99,760	
Tuition	6,840,670	6,816,825
Other Revenue	5,534,598	5,456,086
Rentals and Leases	329,661	319,080
Investment Income	360,000	324,570
Amortization of Deferred Capital Revenue	5,422,031	5,282,851
Total Revenue	139,847,033	137,300,574
Expenses		
Instruction	115,330,353	113,335,285
District Administration	5,059,410	4,566,955
Operations and Maintenance	21,163,370	20,144,308
Transportation and Housing	1,179,100	1,177,780
Debt Services	15,448	10,735
Total Expense	142,747,681	139,235,063
Net Revenue (Expense)	(2,900,648)	(1,934,489)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,521,982	1,514,543
Budgeted Surplus (Deficit), for the year	(378,666)	(419,946)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(378,666)	(419,946)
Budgeted Surplus (Deficit), for the year	(378,666)	(419,946)

School District No. 42 (Maple Ridge- Pitt Meadows)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	127,299,981	124,585,083
Operating - Tangible Capital Assets Purchased	769,204	632,623
Special Purpose Funds - Total Expense	7,541,825	7,633,786
Special Purpose Funds - Tangible Capital Assets Purchased	599,119	430,775
Capital Fund - Total Expense	7,905,875	7,016,194
Total Budget Bylaw Amount	144,116,004	140,298,461

Approved by the Board

Original signed by Mike Murray

February 12, 2014

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by Laurie Meston

February 12, 2014

Signature of the Superintendent

Date Signed

Original signed by Flavia Coughlan

February 12, 2014

Signature of the Secretary Treasurer

Date Signed

School District No. 42 (Maple Ridge- Pitt Meadows)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,900,648)	(1,934,489)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,368,323)	(1,063,398)
From Deferred Capital Revenue	(2,309,000)	(2,142,000)
Total Acquisition of Tangible Capital Assets	(3,677,323)	(3,205,398)
Amortization of Tangible Capital Assets	7,890,427	7,005,459
Total Effect of change in Tangible Capital Assets	4,213,104	3,800,061
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	1,312,456	1,865,572

School District No. 42 (Maple Ridge- Pitt Meadows)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,521,982	-	61,622,138	64,144,120
Changes for the year				
Net Revenue (Expense) for the year	(1,015,923)	599,119	(2,483,844)	(2,900,648)
Interfund Transfers				
Tangible Capital Assets Purchased	(769,204)	(599,119)	1,368,323	-
Local Capital	(421,855)		421,855	-
Other	(315,000)		315,000	-
Net Changes for the year	(2,521,982)	-	(378,666)	(2,900,648)
Budgeted Accumulated Surplus (Deficit), end of year	-	-	61,243,472	61,243,472

School District No. 42 (Maple Ridge- Pitt Meadows)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	117,543,791	115,526,938
Other	435,578	359,663
Federal Grants	99,760	
Tuition	6,840,670	6,816,825
Other Revenue	684,598	606,086
Rentals and Leases	329,661	319,080
Investment Income	350,000	324,570
Total Revenue	126,284,058	123,953,162
Expenses		
Instruction	108,063,528	106,076,499
District Administration	5,059,410	4,566,955
Operations and Maintenance	12,997,943	12,763,849
Transportation and Housing	1,179,100	1,177,780
Total Expense	127,299,981	124,585,083
Net Revenue (Expense)	(1,015,923)	(631,921)
Budgeted Prior Year Surplus Appropriation	2,521,982	1,514,543
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(769,204)	(632,623)
Local Capital	(421,855)	
Other	(315,000)	(249,999)
Total Net Transfers	(1,506,059)	(882,622)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge- Pitt Meadows)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	115,937,988	113,816,390
AANDC/LEA Recovery	(490,331)	(385,586)
Other Ministry of Education Grants		
Pay Equity	1,874,966	1,874,966
Adult Education Guarantee	129,500	129,500
Carbon Tax Rebate	75,000	75,000
FSA Scoring	16,668	16,668
Total Provincial Grants - Ministry of Education	117,543,791	115,526,938
Provincial Grants - Other	435,578	359,663
Federal Grants	99,760	-
Tuition		
Summer School Fees	28,845	20,000
Continuing Education	607,745	852,955
Offshore Tuition Fees	6,124,080	5,863,870
Adult High School Completion/University Bridge	80,000	80,000
Total Tuition	6,840,670	6,816,825
Other Revenues		
LEA/Direct Funding from First Nations	459,598	385,586
Miscellaneous		
Revenue Generation	22,500	22,500
Partnership Program (Ace-It)	100,000	100,000
Miscellaneous	102,500	98,000
Total Other Revenue	684,598	606,086
Rentals and Leases	329,661	319,080
Investment Income	350,000	324,570
Total Operating Revenue	126,284,058	123,953,162

School District No. 42 (Maple Ridge- Pitt Meadows)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Salaries		
Teachers	57,547,752	57,772,509
Principals and Vice Principals	5,558,568	5,540,818
Educational Assistants	9,621,285	9,072,287
Support Staff	10,589,221	10,367,884
Other Professionals	3,104,807	2,873,075
Substitutes	3,932,426	3,788,022
Total Salaries	90,354,059	89,414,595
Employee Benefits	23,195,792	22,551,706
Total Salaries and Benefits	113,549,851	111,966,301
Services and Supplies		
Services	4,586,611	4,293,132
Student Transportation	1,177,413	1,191,110
Professional Development and Travel	818,390	718,207
Rentals and Leases	111,753	66,253
Dues and Fees	252,218	246,216
Insurance	331,120	317,014
Interest	-	-
Supplies	3,982,599	3,321,824
Bad Debts	-	-
Utilities	2,490,026	2,465,026
Total Services and Supplies	13,750,130	12,618,782
Total Operating Expense	127,299,981	124,585,083

School District No. 42 (Maple Ridge- Pitt Meadows)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Instruction													
1.02 Regular Instruction	42,151,704	1,413,596	702,077	499,675		2,333,314	47,100,366	47,100,366	11,510,054	58,610,420	2,557,209	61,167,629	58,406,490
1.03 Career Programs	1,468,851		444,695			78,162	1,991,708	1,991,708	485,608	2,477,316	340,251	2,817,567	3,133,266
1.07 Library Services	950,143			94,972		44,836	1,089,951	1,089,951	289,727	1,379,678	141,097	1,520,775	1,368,889
1.08 Counselling	1,345,673					73,985	1,419,658	1,419,658	347,003	1,766,661	24,411	1,791,072	1,738,323
1.10 Special Education	8,354,068	217,235	7,960,746	1,341,065	16,000	1,033,980	18,923,094	18,923,094	5,038,173	23,961,267	385,393	24,346,660	23,487,810
1.30 English Language Learning	1,016,043					50,119	1,066,162	1,066,162	260,943	1,327,105	27,112	1,354,217	1,599,481
1.31 Aboriginal Education	326,800	103,396	501,767	42,476		20,994	995,433	995,433	246,835	1,242,268	172,767	1,415,035	1,358,668
1.41 School Administration		3,599,157		2,067,793		27,763	5,694,713	5,694,713	1,660,964	7,355,677	563,094	7,918,771	9,235,219
1.60 Summer School	206,321	9,677		9,518		20,000	245,516	245,516	48,114	293,630	19,786	313,416	258,815
1.61 Continuing Education				91,580	246,073		337,653	337,653	53,720	391,373	245,365	636,738	579,255
1.62 Off Shore Students	1,728,149	97,490	12,000	408,010	235,770	25,826	2,507,245	2,507,245	615,158	3,122,403	1,659,245	4,781,648	4,890,283
1.64 Other							-	-	-	-	-	-	20,000
Total Function 1	57,547,752	5,440,551	9,621,285	4,555,089	497,843	3,708,979	81,371,499	81,371,499	20,556,299	101,927,798	6,135,730	108,063,528	106,076,499
4 District Administration													
4.11 Educational Administration				104,240	762,269	11,457	877,966	877,966	297,787	1,175,753	180,526	1,356,279	1,305,814
4.40 School District Governance					141,298		141,298	141,298	3,000	144,298	149,905	294,203	286,335
4.41 Business Administration		118,017		493,141	953,394	20,122	1,584,674	1,584,674	471,280	2,055,954	1,352,974	3,408,928	2,974,806
Total Function 4	-	118,017	-	597,381	1,856,961	31,579	2,603,938	2,603,938	772,067	3,376,005	1,683,405	5,059,410	4,566,955
5 Operations and Maintenance													
5.41 Operations and Maintenance Administration				205,152	504,291	29,701	739,144	739,144	194,111	933,255	453,635	1,386,890	1,376,913
5.50 Maintenance Operations				4,927,874	213,060	153,246	5,294,180	5,294,180	1,588,103	6,882,283	1,596,289	8,478,572	8,286,767
5.52 Maintenance of Grounds				303,725		8,921	312,646	312,646	77,536	390,182	252,273	642,455	635,143
5.56 Utilities							-	-		-	2,490,026	2,490,026	2,465,026
Total Function 5	-	-	-	5,436,751	717,351	191,868	6,345,970	6,345,970	1,859,750	8,205,720	4,792,223	12,997,943	12,763,849
7 Transportation and Housing													
7.41 Transportation and Housing Administration					32,652		32,652	32,652	7,676	40,328	5,962	46,290	44,970
7.70 Student Transportation							-	-		-	1,132,810	1,132,810	1,132,810
Total Function 7	-	-	-	-	32,652	-	32,652	32,652	7,676	40,328	1,138,772	1,179,100	1,177,780
9 Debt Services													
Total Function 9	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Functions 1 - 9	57,547,752	5,558,568	9,621,285	10,589,221	3,104,807	3,932,426	90,354,059	90,354,059	23,195,792	113,549,851	13,750,130	127,299,981	124,585,083

School District No. 42 (Maple Ridge- Pitt Meadows)

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2014

	<u>2014 Amended Annual Budget</u>	<u>2014 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,280,944	3,184,641
Other		29,920
Other Revenue	4,850,000	4,850,000
Investment Income	10,000	
Total Revenue	<u>8,140,944</u>	<u>8,064,561</u>
Expenses		
Instruction	7,266,825	7,258,786
Operations and Maintenance	275,000	375,000
Total Expense	<u>7,541,825</u>	<u>7,633,786</u>
Net Revenue (Expense)	<u>599,119</u>	430,775
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(599,119)	(430,775)
Total Net Transfers	<u>(599,119)</u>	<u>(430,775)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 42 (Maple Ridge- Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Youth Education Support Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	531,932	-	54,939	1,415,651	50,221	87,445	16,775	20,557	233,191
Add: Restricted Grants									
Provincial Grants - Ministry of Education	151,878	1,465,601	35,000		256,000	49,000	150,000	533,892	
Other				4,500,000			2,000		300,000
Investment Income									10,000
	151,878	1,465,601	35,000	4,500,000	256,000	49,000	152,000	533,892	310,000
Less: Allocated to Revenue	683,810	1,465,601	45,000	4,500,000	256,000	67,000	168,775	554,449	360,000
Deferred Revenue, end of year	-	-	44,939	1,415,651	50,221	69,445	-	-	183,191
Revenues									
Provincial Grants - Ministry of Education	683,810	1,465,601	45,000		256,000	67,000	168,775	554,449	
Other Revenue				4,500,000					350,000
Investment Income									10,000
	683,810	1,465,601	45,000	4,500,000	256,000	67,000	168,775	554,449	360,000
Expenses									
Salaries									
Teachers		950,000				39,500	25,000	31,000	
Educational Assistants		238,904		20,000	169,000	3,500		474,000	
Support Staff	140,000			20,000	18,000				
Substitutes		10,000		27,000		4,000	12,000		
	140,000	1,198,904	-	67,000	187,000	47,000	37,000	505,000	-
Employee Benefits	35,000	266,697		13,000	49,000	10,000	8,000		
Services and Supplies	100,000		45,000	4,420,000	20,000	10,000	123,775	49,449	200,000
	275,000	1,465,601	45,000	4,500,000	256,000	67,000	168,775	554,449	200,000
Net Revenue (Expense) before Interfund Transfers	408,810	-	-	-	-	-	-	-	160,000
Interfund Transfers									
Tangible Capital Assets Purchased	(408,810)								(160,000)
	(408,810)	-	-	-	-	-	-	-	(160,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 42 (Maple Ridge- Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Literacy Initiative	Building Envelope Design	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	19,609	30,309	2,460,629
Add: Restricted Grants			
Provincial Grants - Ministry of Education			2,641,371
Other			4,802,000
Investment Income			10,000
	-	-	7,453,371
Less: Allocated to Revenue	10,000	30,309	8,140,944
Deferred Revenue, end of year	<u>9,609</u>	<u>-</u>	<u>1,773,056</u>
Revenues			
Provincial Grants - Ministry of Education	10,000	30,309	3,280,944
Other Revenue			4,850,000
Investment Income			10,000
	10,000	30,309	8,140,944
Expenses			
Salaries			
Teachers			1,045,500
Educational Assistants			905,404
Support Staff			178,000
Substitutes	5,000		58,000
	5,000	-	2,186,904
Employee Benefits	1,000		382,697
Services and Supplies	4,000		4,972,224
	10,000	-	7,541,825
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>30,309</u>	<u>599,119</u>
Interfund Transfers			
Tangible Capital Assets Purchased		(30,309)	(599,119)
	-	(30,309)	(599,119)
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 42 (Maple Ridge- Pitt Meadows)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	5,422,031		5,422,031	5,282,851
Total Revenue	5,422,031	-	5,422,031	5,282,851
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,890,427		7,890,427	7,005,459
Interest Payment				
Capital Lease		15,448	15,448	10,735
Total Expense	7,890,427	15,448	7,905,875	7,016,194
Net Revenue (Expense)	(2,468,396)	(15,448)	(2,483,844)	(1,733,343)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,368,323		1,368,323	1,063,398
Local Capital		421,855	421,855	
Capital Lease Payment		315,000	315,000	249,999
Total Net Transfers	1,368,323	736,855	2,105,178	1,313,397
Other Adjustments to Fund Balances				
Capital Lease	299,552	(299,552)	-	
Total Other Adjustments to Fund Balances	299,552	(299,552)	-	
Budgeted Surplus (Deficit), for the year	(800,521)	421,855	(378,666)	(419,946)