

Amended Annual Budget

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2016

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$155,904,014 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 24th DAY OF FEBRUARY, 2016;

READ A SECOND TIME THE 24th DAY OF FEBRUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF FEBRUARY, 2016;

Original signed by Mike Murray

Chairperson of the Board

(Corporate Seal)

Original signed by Flavia Coughlan

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge-Pitt Meadows) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 24th DAY OF FEBRUARY, 2016.

Original signed by Flavia Coughlan

Secretary Treasurer

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	14,113,563	13,684,188
Adult	134,625	104,000
Other	133,500	92,500
Total Ministry Operating Grant Funded FTE's	14,381,688	13,880,688
Revenues	\$	\$
Provincial Grants		
Ministry of Education	127,853,915	124,498,555
Other	297,051	441,504
Federal Grants	137,170	137,170
Tuition	8,360,556	7,457,546
Other Revenue	5,698,982	5,648,540
Rentals and Leases	432,282	394,729
Investment Income	428,165	433,165
Amortization of Deferred Capital Revenue	5,308,952	5,358,568
Total Revenue	148,517,073	144,369,777
Expenses		
Instruction	122,753,574	119,415,858
District Administration	4,856,417	4,411,277
Operations and Maintenance	22,474,503	21,966,498
Transportation and Housing	863,615	1,000,277
Debt Services	4,128	4,128
Total Expense	150,952,237	146,798,038
Net Revenue (Expense)	(2,435,164)	(2,428,261)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,165,901	793,901
Budgeted Surplus (Deficit), for the year	1,730,737	(1,634,360)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,730,737	(1,634,360)
Budgeted Surplus (Deficit), for the year	1,730,737	(1,634,360)

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	134,189,305	130,385,021
Operating - Tangible Capital Assets Purchased	2,274,531	744,677
Special Purpose Funds - Total Expense	8,551,832	8,449,913
Special Purpose Funds - Tangible Capital Assets Purchased	570,000	590,000
Capital Fund - Total Expense	8,211,100	7,963,104
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,107,246	960,725
Total Budget Bylaw Amount	155,904,014	149,093,440

Approved by the Board

Original signed by Mike Murray	February 24, 2016
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Sylvia Russell	February 24, 2016
Signature of the Superintendent	Date Signed
Original signed by Flavia Coughlan	February 24, 2016
Signature of the Secretary Treasurer	Date Signed

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,435,164)</u>	<u>(2,428,261)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,844,531)	(1,334,677)
From Local Capital	(2,107,246)	(960,725)
From Deferred Capital Revenue		(3,723,346)
Total Acquisition of Tangible Capital Assets	<u>(4,951,777)</u>	<u>(6,018,748)</u>
Amortization of Tangible Capital Assets	<u>8,206,972</u>	7,958,976
Total Effect of change in Tangible Capital Assets	<u>3,255,195</u>	<u>1,940,228</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>820,031</u></u>	<u><u>(488,033)</u></u>

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,165,901	-	66,966,351	71,132,252
Changes for the year				
Net Revenue (Expense) for the year	(103,016)	570,000	(2,902,148)	(2,435,164)
Interfund Transfers				
Tangible Capital Assets Purchased	(2,274,531)	(570,000)	2,844,531	-
Local Capital	(1,602,623)		1,602,623	-
Other	(185,731)		185,731	-
Net Changes for the year	(4,165,901)	-	1,730,737	(2,435,164)
Budgeted Accumulated Surplus (Deficit), end of year	-	-	68,697,088	68,697,088

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	123,553,583	120,280,142
Other	297,051	441,504
Federal Grants	137,170	137,170
Tuition	8,360,556	7,457,546
Other Revenue	888,982	843,540
Rentals and Leases	432,282	394,729
Investment Income	416,665	416,665
Total Revenue	134,086,289	129,971,296
Expenses		
Instruction	114,724,477	111,442,495
District Administration	4,816,417	4,371,277
Operations and Maintenance	13,784,796	13,570,972
Transportation and Housing	863,615	1,000,277
Total Expense	134,189,305	130,385,021
Net Revenue (Expense)	(103,016)	(413,725)
Budgeted Prior Year Surplus Appropriation	4,165,901	793,901
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,274,531)	(744,677)
Local Capital	(1,602,623)	591,232
Other	(185,731)	(226,731)
Total Net Transfers	(4,062,885)	(380,176)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	121,873,793	118,230,120
AANDC/LEA Recovery	(461,757)	(470,490)
Other Ministry of Education Grants		
Pay Equity	1,874,966	1,874,966
Funding for Graduated Adults	62,769	96,906
Carbon Tax Rebate	75,000	75,000
FSA Scoring	16,668	16,668
Holdback Distribution - NGN Funding		456,972
Curriculum Implementation	23,450	
Economic Stability Dividend	88,694	
Total Provincial Grants - Ministry of Education	123,553,583	120,280,142
Provincial Grants - Other	297,051	441,504
Federal Grants	137,170	137,170
Tuition		
Summer School Fees	82,110	-
Continuing Education	603,745	597,745
Offshore Tuition Fees	7,416,501	6,819,801
Adult High School Completion/University Bridge/Out of Province Tuition	258,200	40,000
Total Tuition	8,360,556	7,457,546
Other Revenues		
LEA/Direct Funding from First Nations	477,067	470,490
Miscellaneous		
Revenue Generation	52,500	52,500
Partnership Program	111,865	108,000
Miscellaneous	187,550	152,550
Transportation Revenue	60,000	60,000
Total Other Revenue	888,982	843,540
Rentals and Leases	432,282	394,729
Investment Income	416,665	416,665
Total Operating Revenue	134,086,289	129,971,296

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Salaries		
Teachers	61,807,290	61,189,587
Principals and Vice Principals	5,459,830	5,143,490
Educational Assistants	10,444,568	10,009,481
Support Staff	10,535,181	10,420,911
Other Professionals	3,521,612	3,348,266
Substitutes	3,888,900	3,263,387
Total Salaries	95,657,381	93,375,122
Employee Benefits	25,098,403	24,492,038
Total Salaries and Benefits	120,755,784	117,867,160
Services and Supplies		
Services	5,152,679	4,798,454
Student Transportation	915,110	1,057,398
Professional Development and Travel	800,560	688,840
Rentals and Leases	97,457	80,116
Dues and Fees	146,668	143,168
Insurance	319,919	305,964
Supplies	3,447,631	2,879,424
Utilities	2,553,497	2,564,497
Total Services and Supplies	13,433,521	12,517,861
Total Operating Expense	134,189,305	130,385,021

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	47,431,292	55,992	591,141	346,725		2,131,512	50,556,662
1.03 Career Programs	479,182	8,235	383,429			31,419	902,265
1.07 Library Services	940,580	46,595		113,803		34,550	1,135,528
1.08 Counselling	1,373,909					79,312	1,453,221
1.10 Special Education	7,514,755	967,822	8,915,951	1,359,229	130,108	1,002,941	19,890,806
1.30 English Language Learning	1,398,291					47,982	1,446,273
1.31 Aboriginal Education	405,264	106,927	535,532	46,133		21,965	1,115,821
1.41 School Administration		4,038,210		2,101,063		222,238	6,361,511
1.60 Summer School	314,759	12,796	18,515	18,586		2,520	367,176
1.61 Continuing Education				85,388	268,271	6,059	359,718
1.62 Off Shore Students	1,935,808	101,206		434,172	324,059	36,835	2,832,080
Total Function 1	61,793,840	5,337,783	10,444,568	4,505,099	722,438	3,617,333	86,421,061
4 District Administration							
4.11 Educational Administration				44,683	798,031	8,575	851,289
4.40 School District Governance					142,751		142,751
4.41 Business Administration		122,047		444,392	1,028,846	50,662	1,645,947
Total Function 4	-	122,047	-	489,075	1,969,628	59,237	2,639,987
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	13,450			214,825	609,211	43,531	881,017
5.50 Maintenance Operations				5,006,044	220,335	159,383	5,385,762
5.52 Maintenance of Grounds				320,138		9,416	329,554
5.56 Utilities							-
Total Function 5	13,450	-	-	5,541,007	829,546	212,330	6,596,333
7 Transportation and Housing							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation							-
Total Function 7	-	-	-	-	-	-	-
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	61,807,290	5,459,830	10,444,568	10,535,181	3,521,612	3,888,900	95,657,381

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	50,556,662	12,853,842	63,410,504	2,266,379	65,676,883	64,437,928
1.03 Career Programs	902,265	229,669	1,131,934	544,089	1,676,023	1,678,173
1.07 Library Services	1,135,528	288,895	1,424,423	128,898	1,553,321	1,545,312
1.08 Counselling	1,453,221	368,328	1,821,549	80,668	1,902,217	1,945,099
1.10 Special Education	19,890,806	5,318,239	25,209,045	411,337	25,620,382	24,648,612
1.30 English Language Learning	1,446,273	367,944	1,814,217	20,038	1,834,255	1,467,615
1.31 Aboriginal Education	1,115,821	284,174	1,399,995	121,310	1,521,305	1,321,365
1.41 School Administration	6,361,511	1,837,463	8,198,974	447,357	8,646,331	8,357,896
1.60 Summer School	367,176	63,598	430,774	12,966	443,740	309,320
1.61 Continuing Education	359,718	55,598	415,316	267,361	682,677	664,343
1.62 Off Shore Students	2,832,080	705,855	3,537,935	1,629,408	5,167,343	5,066,832
Total Function 1	86,421,061	22,373,605	108,794,666	5,929,811	114,724,477	111,442,495
4 District Administration						
4.11 Educational Administration	851,289	292,095	1,143,384	276,401	1,419,785	1,237,231
4.40 School District Governance	142,751	2,998	145,749	138,795	284,544	282,660
4.41 Business Administration	1,645,947	487,524	2,133,471	978,617	3,112,088	2,851,386
Total Function 4	2,639,987	782,617	3,422,604	1,393,813	4,816,417	4,371,277
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	881,017	213,716	1,094,733	468,916	1,563,649	1,439,043
5.50 Maintenance Operations	5,385,762	1,644,140	7,029,902	1,611,518	8,641,420	8,473,944
5.52 Maintenance of Grounds	329,554	84,325	413,879	234,836	648,715	636,516
5.56 Utilities	-	-	-	2,931,012	2,931,012	3,021,469
Total Function 5	6,596,333	1,942,181	8,538,514	5,246,282	13,784,796	13,570,972
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-	-	-	-	-	8,112
7.70 Student Transportation	-	-	-	863,615	863,615	992,165
Total Function 7	-	-	-	863,615	863,615	1,000,277
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	95,657,381	25,098,403	120,755,784	13,433,521	134,189,305	130,385,021

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,300,332	4,218,413
Other Revenue	4,810,000	4,805,000
Investment Income	11,500	16,500
Total Revenue	9,121,832	9,039,913
Expenses		
Instruction	8,029,097	7,973,363
District Administration	40,000	40,000
Operations and Maintenance	482,735	436,550
Total Expense	8,551,832	8,449,913
Net Revenue (Expense)	570,000	590,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(570,000)	(590,000)
Total Net Transfers	(570,000)	(590,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	46,185	-	40,007	177,081	1,342,770	36,762	32,716	34,734	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	561,550	2,481,560	30,000			256,000	49,000	231,726	537,577
Other				30,000	4,500,000				
Investment Income				10,000					
	561,550	2,481,560	30,000	40,000	4,500,000	256,000	49,000	231,726	537,577
Less: Allocated to Revenue	607,735	2,481,560	37,000	20,000	4,500,000	259,500	70,500	266,460	537,577
Deferred Revenue, end of year	-	-	33,007	197,081	1,342,770	33,262	11,216	-	-
Revenues									
Provincial Grants - Ministry of Education	607,735	2,481,560	37,000			259,500	70,500	266,460	537,577
Other Revenue				10,000	4,500,000				
Investment Income				10,000					
	607,735	2,481,560	37,000	20,000	4,500,000	259,500	70,500	266,460	537,577
Expenses									
Salaries									
Teachers		1,540,004					36,000	72,160	33,663
Educational Assistants		417,069			45,000	177,000	3,000		336,470
Support Staff	100,000				8,000	6,500			
Substitutes		42,146			7,000	1,000	1,500	20,000	15,575
	100,000	1,999,219	-	-	60,000	184,500	40,500	92,160	385,708
Employee Benefits	23,000	482,341			15,000	55,000	10,000	22,000	97,098
Services and Supplies	359,735		2,000	20,000	4,300,000	20,000	20,000	92,300	54,771
	482,735	2,481,560	2,000	20,000	4,375,000	259,500	70,500	206,460	537,577
Net Revenue (Expense) before Interfund Transfers	125,000	-	35,000	-	125,000	-	-	60,000	-
Interfund Transfers									
Tangible Capital Assets Purchased	(125,000)		(35,000)		(125,000)			(60,000)	
	(125,000)	-	(35,000)	-	(125,000)	-	-	(60,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Service Delivery Transformation	Youth Education Support Fund	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	89,173	55,633	1,855,061
Add: Restricted Grants			
Provincial Grants - Ministry of Education			4,147,413
Other		300,000	4,830,000
Investment Income		1,500	11,500
	-	301,500	8,988,913
Less: Allocated to Revenue	40,000	301,500	9,121,832
Deferred Revenue, end of year	49,173	55,633	1,722,142
Revenues			
Provincial Grants - Ministry of Education	40,000		4,300,332
Other Revenue		300,000	4,810,000
Investment Income		1,500	11,500
	40,000	301,500	9,121,832
Expenses			
Salaries			
Teachers			1,681,827
Educational Assistants			978,539
Support Staff			114,500
Substitutes			87,221
	-	-	2,862,087
Employee Benefits			704,439
Services and Supplies	40,000	76,500	4,985,306
	40,000	76,500	8,551,832
Net Revenue (Expense) before Interfund Transfers	-	225,000	570,000
Interfund Transfers			
Tangible Capital Assets Purchased		(225,000)	(570,000)
	-	(225,000)	(570,000)
Net Revenue (Expense)	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2016

	2016 Amended Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	5,308,952		5,308,952	5,358,568
Total Revenue	5,308,952	-	5,308,952	5,358,568
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	8,206,972		8,206,972	7,958,976
Interest Payment				
Capital Lease		4,128	4,128	4,128
Total Expense	8,206,972	4,128	8,211,100	7,963,104
Net Revenue (Expense)	(2,898,020)	(4,128)	(2,902,148)	(2,604,536)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,844,531		2,844,531	1,334,677
Local Capital		1,602,623	1,602,623	(591,232)
Capital Lease Payment		185,731	185,731	226,731
Total Net Transfers	2,844,531	1,788,354	4,632,885	970,176
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,107,246	(2,107,246)	-	
Principal Payment				
Capital Lease	181,603	(181,603)	-	
Total Other Adjustments to Fund Balances	2,288,849	(2,288,849)	-	
Budgeted Surplus (Deficit), for the year	2,235,360	(504,623)	1,730,737	(1,634,360)