

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

SCHOOL DISTRICT NUMBER		NAME OF SCHOOL DISTRICT		6049
42		Maple Ridge - Pitt Meadows		2017
OFFICE LOCATION			TELEPHONE NUMBER	
22225 Brown Avenue			604-463-4200	
MAILING ADDRESS				
22225 Brown Avenue				
CITY			PROVINCE	POSTAL CODE
Maple Ridge			B.C.	V2X 8N6
NAME OF CHAIRPERSON OF THE BOARD OF EDUCATION				
Mike Murray				
NAME OF SUPERINTENDENT				TELEPHONE NUMBER
Sylvia Russell				604-463-4200
NAME OF SECRETARY - TREASURER				TELEPHONE NUMBER
Flavia Coughlan				604-463-4200

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the 2017 Statement of Financial Information for School District No. 42 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
Original signed by Mike Murray	December 6, 2017
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
Original signed by Sylvia Russell	December 6, 2017
SIGNATURE OF SECRETARY-TREASURER	DATE SIGNED
Original signed by Flavia Coughlan	December 6, 2017

EDUC. 6001 (REV.
95/08)

MINISTRY OF EDUCATION AND
MINISTRY RESPONSIBLE FOR MULTICULTURALISM
AND HUMAN RIGHTS

PROVINCE OF BRITISH COLUMBIA

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

STATEMENT OF FINANCIAL INFORMATION
(SOFI)

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**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2017

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all the other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On Behalf of
The Board of Education of School District No. 42 (Maple Ridge-Pitt Meadows)

Original signed by Sylvia Russell

Sylvia Russell
Superintendent
December 6, 2017

Original signed by Flavia Coughlan

Flavia Coughlan
Secretary-Treasurer
December 6, 2017

Audited Financial Statements of

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2017

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2017

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School District No. 42 (Maple Ridge-Pitt Meadows)

MANAGEMENT REPORT

Version: 8671-7925-5942

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 42 (Maple Ridge-Pitt Meadows) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 42 (Maple Ridge-Pitt Meadows) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 42 (Maple Ridge-Pitt Meadows) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 42 (Maple Ridge-Pitt Meadows)

Original signed by Mike Murray	September 20, 2017
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Sylvia Russell	September 20, 2017
Signature of the Superintendent	Date Signed
Original signed by Flavia Coughlan	September 20, 2017
Signature of the Secretary Treasurer	Date Signed



KPMG LLP
32575 Simon Avenue
Abbotsford BC V2T 4W6
Canada
Telephone (604) 854-2200
Fax (604) 853-2756

INDEPENDENT AUDITORS' REPORT

To the Board of Education of the School District No. 42 (Maple Ridge-Pitt Meadows), and
To the Minister of Education, Province of British Columbia

We have audited the accompanying financial statements of School District No. 42 (Maple Ridge-Pitt Meadows), which comprise the statement of financial position as at June 30, 2017, the statement of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of School District No. 42 (Maple Ridge-Pitt Meadows) as at and for the year ended June 30, 2017 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, stylized font and is underlined with a single horizontal stroke.

Chartered Professional Accountants

September 20, 2017

Abbotsford, Canada

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement of Financial Position

As at June 30, 2017

	2017 Actual	2016 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	47,185,558	41,902,318
Accounts Receivable		
Due from Province - Ministry of Education	76,518	73,447
Due from Province - Other	75,114	58,999
Due from LEA/Direct Funding		60,371
Other (Note 3)	556,146	564,525
Portfolio Investments (Note 4)	315,941	302,245
Total Financial Assets	48,209,277	42,961,905
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	12,987,496	12,584,163
Unearned Revenue (Note 6)	4,902,339	4,182,860
Deferred Revenue (Note 7)	2,470,443	1,945,045
Deferred Capital Revenue (Note 8)	118,838,791	118,247,176
Employee Future Benefits (Note 9)	7,875,479	7,423,597
Total Liabilities	147,074,548	144,382,841
Net Financial Assets (Debt)	(98,865,271)	(101,420,936)
Non-Financial Assets		
Tangible Capital Assets (Note 11)	176,066,273	176,752,853
Prepaid Expenses	497,321	537,928
Total Non-Financial Assets	176,563,594	177,290,781
Accumulated Surplus (Deficit) (Note 19)	77,698,323	75,869,845

Contractual Obligations and Contingencies (Note 14 and 16)

Approved by the Board

Original signed by Mike Murray September 20, 2017

Signature of the Chairperson of the Board of Education Date Signed

Original signed by Sylvia Russell September 20, 2017

Signature of the Superintendent Date Signed

Original signed by Flavia Coughlan September 20, 2017

Signature of the Secretary Treasurer Date Signed

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement of Operations

Year Ended June 30, 2017

	2017 Budget (Note 15)	2017 Actual	2016 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	131,763,859	133,374,418	129,394,012
Other	393,551	408,733	287,871
School Site Acquisition Fees		862	757,814
Federal Grants	164,600	178,693	172,620
Tuition	8,915,533	8,905,459	9,044,332
Other Revenue	5,440,265	5,989,229	5,627,876
Rentals and Leases	423,500	511,245	498,732
Investment Income	385,400	501,526	456,050
Amortization of Deferred Capital Revenue	5,328,066	5,338,249	5,357,723
Total Revenue	152,814,774	155,208,414	151,597,030
Expenses (Note 18)			
Instruction	126,982,445	124,624,495	120,070,283
District Administration	5,269,054	4,933,600	4,460,117
Operations and Maintenance	23,366,439	23,320,653	21,507,523
Transportation and Housing	540,965	501,188	817,565
Debt Services			3,947
Total Expense	156,158,903	153,379,936	146,859,435
Surplus (Deficit) for the year	(3,344,129)	1,828,478	4,737,595
Accumulated Surplus (Deficit) from Operations, beginning of year		75,869,845	71,132,250
Accumulated Surplus (Deficit) from Operations, end of year		77,698,323	75,869,845

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement of Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017 Budget (Note 15)	2017 Actual	2016 Actual
	\$	\$	\$
Surplus (Deficit) for the year	(3,344,129)	1,828,478	4,737,595
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(5,356,037)	(8,037,984)	(10,896,323)
Amortization of Tangible Capital Assets	8,656,711	8,724,564	8,340,856
Total Effect of change in Tangible Capital Assets	3,300,674	686,580	(2,555,467)
Acquisition of Prepaid Expenses		(497,321)	(537,928)
Use of Prepaid Expenses		537,928	277,620
Total Effect of change in Other Non-Financial Assets	-	40,607	(260,308)
(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)	(43,455)	2,555,665	1,921,820
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Financial Assets (Debt)		2,555,665	1,921,820
Net Financial Assets (Debt), beginning of year		(101,420,936)	(103,342,756)
Net Financial Assets (Debt), end of year		(98,865,271)	(101,420,936)

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement of Cash Flows

Year Ended June 30, 2017

	2017 Actual	2016 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	1,828,478	4,737,595
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	49,564	34,560
Prepaid Expenses	40,607	(260,308)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	403,333	(1,760,253)
Unearned Revenue	719,479	(289,099)
Deferred Revenue	525,398	89,984
Employee Future Benefits	451,882	598,372
Amortization of Tangible Capital Assets	8,724,564	8,340,856
Amortization of Deferred Capital Revenue	(5,338,249)	(5,357,723)
Recognition of Deferred Capital Revenue Spent on Sites	(2,464)	(2,165,182)
Total Operating Transactions	7,402,592	3,968,802
Capital Transactions		
Tangible Capital Assets Purchased	(4,042,629)	(5,589,961)
Tangible Capital Assets -WIP Purchased	(3,995,355)	(5,306,362)
Total Capital Transactions	(8,037,984)	(10,896,323)
Financing Transactions		
Capital Revenue Received	5,932,328	6,187,339
Capital Lease Principal Payments		(296,110)
Total Financing Transactions	5,932,328	5,891,229
Investing Transactions		
Investments in Portfolio Investments	(13,696)	(1,968)
Total Investing Transactions	(13,696)	(1,968)
Net Increase (Decrease) in Cash and Cash Equivalents	5,283,240	(1,038,260)
Cash and Cash Equivalents, beginning of year	41,902,318	42,940,578
Cash and Cash Equivalents, end of year	47,185,558	41,902,318
Cash and Cash Equivalents, end of year, is made up of:		
Cash	10,435,523	8,192,423
Cash Equivalents	36,750,035	33,709,895
	47,185,558	41,902,318
Supplementary Cash Flow Information (Note 22)		

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946, operates under authority of the School Act of British Columbia as a corporation under the name of "The Board of Education of School District No. 42 (Maple Ridge – Pitt Meadows)", and operates as "School District No. 42 (Maple Ridge – Pitt Meadows)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the School District, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 42 is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follow:

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(g) and 2(m).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(g) and 2(m), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue.

The impact of this difference on the financial statements of School District No. 42 (Maple Ridge – Pitt Meadows) is as follows:

Statement of Operations for the year ended June 30, 2016 – an increase in annual surplus of \$5,357,723.

Statement of Financial Position at June 30, 2016 – an increase in accumulated surplus and decrease in deferred capital revenue of \$5,357,723.

Statement of Operations for the year ended June 30, 2017 – an increase in annual surplus of \$5,338,249.

Statement of Financial Position at June 30, 2017 – an increase in accumulated surplus and decrease in deferred capital revenue of \$5,338,249.

b) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities, capital lease obligations and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market, or items designated by management, that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash in the bank and funds held with the Ministry in the Central Deposit program that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents are generally highly liquid, with a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

e) Portfolio Investments

The School District has investments in term deposits, equity instruments with no maturity and bonds, which have a maturity of greater than 3 months at the time of acquisition.

f) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services to be delivered in a future period. Revenue will be recognized in that future period when the services are provided.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(m).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impact of this policy on these financial statements.

h) Employee Future Benefits

i) Post-employment benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARS�) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2016 and projected to March 31, 2019. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

ii) Pension Plans

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Asset Retirement Obligations

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

j) Tangible Capital Assets

Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion. Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.

Buildings that are demolished or destroyed are written-off. Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.

The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k) Prepaid Expenses

Several insurance policies, maintenance agreements and other payments paid in advance are included as a prepaid expenses. Prepaid expenses are stated at acquisition cost and are expensed over the periods expected to benefit from it.

l) Internally restricted reserves

Certain amounts, as approved by the Board are segregated as reserves within the accumulated surplus for future operating and capital purposes. Transfers to and from these reserves are an adjustment to the respective funds when approved.

m) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impact of this policy on these financial statements.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service being performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

n) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenses are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

o) Liability for contaminated sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- An environmental standard exists;
- Contamination exceeds the environmental standard;
- The School District is directly responsible or accepts responsibility for the contamination;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

p) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	<u>June 30, 2017</u>	<u>June 30, 2016</u>
Due from Federal Government	\$ 193,927	\$ 148,130
Due from Other Educational Institutions	57,789	51,824
Due from school parent advisory councils	7,217	50,235
Due from rental agreements	2,697	4,896
Other	294,516	309,440
	<u>\$ 556,146</u>	<u>\$ 564,525</u>

NOTE 4 PORTFOLIO INVESTMENTS

	<u>June 30, 2017</u>	<u>June 30, 2016</u>
Cost and Amortized Cost		
Term deposits	\$ 174,843	\$ 173,498
	<u>174,843</u>	<u>173,498</u>
Fair Market Value		
Core bond fund	71,944	65,156
Canadian equity fund	34,102	34,006
U. S. equity fund	17,391	14,491
International equity fund	17,661	15,094
	<u>141,098</u>	<u>128,747</u>
Total Portfolio Investments	<u>\$ 315,941</u>	<u>\$ 302,245</u>

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 4 **PORTFOLIO INVESTMENTS** *(Continued)*

Term deposits held within the School District's portfolio investments are held with local banking institutions for a period not exceeding 1 year from the statement of financial position date and are earning average interest of 1.40% (2016: 1.35%).

NOTE 5 **ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER**

	<u>June 30, 2017</u>	<u>June 30, 2016</u>
Trade payables	\$ 4,098,489	\$ 4,259,172
Salaries and benefits payable	6,984,284	6,606,051
Accrued vacation pay	1,255,402	1,196,031
Other	649,321	522,909
	<u>\$ 12,987,496</u>	<u>\$ 12,584,163</u>

NOTE 6 **UNEARNED REVENUE**

	<u>June 30, 2017</u>	<u>June 30, 2016</u>
Balance, beginning of year	\$ 4,182,860	\$ 4,471,959
Tuition fees received	8,993,270	7,844,459
Tuition fees recognized as revenue	(8,273,791)	(8,133,558)
Balance, end of year	<u>\$ 4,902,339</u>	<u>\$ 4,182,860</u>

NOTE 7 **DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	<u>June 30, 2017</u>	<u>June 30, 2016</u>
Balance, beginning of year	\$ 1,945,045	\$ 1,855,061
Grants received:		
Provincial grants	5,557,496	4,123,548
Other grants	4,740,985	4,653,128
Investment income	26,960	9,329
Subtotal	<u>10,325,441</u>	<u>8,786,005</u>
Revenue recognized	(9,800,043)	(8,696,021)
Balance, end of year	<u>\$ 2,470,443</u>	<u>\$ 1,945,045</u>

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	June 30, 2017	June 30, 2016
<u>Deferred capital revenue subject to amortization</u>		
Balance, beginning of year	\$ 110,952,855	\$ 112,089,930
Transfers from deferred revenue – capital additions	2,445,588	4,220,648
Amortization of deferred capital revenue	(5,338,249)	(5,357,723)
Balance, end of year	\$ 108,060,194	\$ 110,952,855
<u>Deferred capital revenue – Work in Progress</u>		
Work in Progress, beginning of year	\$ 549,278	\$ 542,767
Transfer in from deferred revenue – work in progress	3,907,615	4,227,159
Transfer to spent deferred capital	(2,445,588)	(4,220,648)
Balance, end of year	\$ 2,011,305	\$ 549,278
<u>Deferred capital revenue – Unspent portion</u>		
Unspent Deferred Capital, beginning of year	\$ 6,745,043	\$ 6,950,045
Provincial Grant – Ministry of Education	5,120,621	5,492,646
Other	687,950	564,050
Investment Income	123,757	130,643
Transfer to Deferred Capital Revenue – Work in Progress	(3,907,615)	(4,227,159)
Transfer to Deferred Capital Revenue – Site Purchases	(2,464)	(2,165,182)
Balance, end of year	\$ 8,767,292	\$ 6,745,043
Total deferred capital revenue balance, end of year	\$ 118,838,791	\$ 118,247,176

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	June 30, 2017	June 30, 2016
<i>Reconciliation of Accrued Benefit Obligation</i>		
Accrued Benefit Obligation – April 1	\$ 8,269,208	\$ 8,206,854
Service Cost	577,063	605,946
Interest Cost	211,465	190,676
Benefit Payments	(534,873)	(508,640)
Actuarial (Gain) Loss	(387,839)	(225,628)
Accrued Benefit Obligation – March 31	<u>\$ 8,135,024</u>	<u>\$ 8,269,208</u>

Reconciliation of Funded Status at End of Fiscal Year

Accrued Benefit Obligation – March 31	\$ 8,135,024	\$ 8,269,208
Funded Status – Surplus (Deficit)	(8,135,024)	(8,269,208)
Employer Contributions After Measurement Date	22,172	56,814
Benefits Expense After Measurement Date	(201,815)	(197,132)
Unamortized Net Actuarial (Gain) Loss	439,188	985,929
Accrued Benefit Asset (Liability) – June 30	<u>\$ (7,875,479)</u>	<u>\$ (7,423,597)</u>

Reconciliation of Change in Accrued Benefit Liability

Accrued Benefit Liability – July 1	\$7,423,597	\$ 6,825,226
Net expense for Fiscal Year	952,112	979,139
Employer Contributions	(500,231)	(380,768)
Accrued Benefit Liability – June 30	<u>\$7,875,479</u>	<u>\$ 7,423,597</u>

Components of Net Benefit Expense

Service Cost	\$ 576,975	\$ 598,725
Interest Cost	216,236	195,873
Amortization of Net Actuarial (Gain) Loss	158,901	184,541
Net Benefit Expense	<u>\$ 952,112</u>	<u>\$ 979,139</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	June 30, 2017	June 30, 2016
Discount Rate – April 1	2.50%	2.25%
Discount Rate – March 31	2.75%	2.50%
Long Term Salary Growth – April 1	2.5% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.5% + seniority	2.50% + seniority
EARSL – March 31	8.8 years	8.8 years

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 10 DEBT

The School District has an approved line of credit of \$6.5 million with interest at the banks' prime rate plus 0.25%. The available borrowing consists of \$2.5 million of line of credit and \$4.0 million of additional funds for meeting current operating and debt service expenditures. As of June 30, 2017, the School District had nil borrowings (2016: \$nil) under these facilities.

NOTE 11 TANGIBLE CAPITAL ASSETS

June 30, 2017

Cost:	Balance at July 1, 2016	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2017
Sites	\$ 31,348,414	\$ 2,464	\$ -	\$ -	\$ 31,350,878
Buildings	260,754,947	216,234	-	2,375,004	263,346,185
Buildings – work in progress	549,278	3,924,771	-	(2,375,004)	2,099,045
Furniture & Equipment	9,430,423	1,286,451	(638,314)	-	10,078,560
Vehicles	721,237	386,198	(114,999)	-	992,436
Computer Software	1,286,502	213,204	(60,632)	-	1,439,074
Computer Hardware	6,224,472	2,008,662	(221,036)	-	8,012,098
Total	\$ 310,315,273	\$ 8,037,984	\$ (1,034,981)	\$ -	\$ 317,318,276

Accumulated Amortization:	Balance at July 1, 2016	Additions	Disposals	Balance at June 30, 2017
Buildings	\$ 125,979,727	\$ 5,967,218	\$ -	\$ 131,946,945
Furniture & Equipment	4,561,777	975,449	(638,314)	4,898,912
Vehicles	284,247	85,684	(114,999)	254,932
Computer Software	310,924	272,557	(60,632)	522,849
Computer Hardware	2,425,745	1,423,656	(221,036)	3,628,365
Total	\$ 133,562,420	\$ 8,724,564	\$ (1,034,981)	\$ 141,252,003

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 11 TANGIBLE CAPITAL ASSETS *(Continued)*

June 30, 2016

Cost:	Balance at July 1, 2015	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2016
Sites	\$ 29,183,232	\$ 2,165,182	\$ -	\$ -	\$ 31,348,414
Buildings	255,758,950	81,950	-	4,914,047	260,754,947
Buildings – work in progress	660,997	4,802,328	-	(4,914,047)	549,278
Furniture & Equipment	11,491,285	1,629,803	3,715,213	24,548	9,430,423
Furniture & Equipment – work in progress	-	24,548	-	(24,548)	-
Vehicles	689,170	96,490	64,423	-	721,237
Computer Software	487,700	231,491	2,000	569,311	1,286,502
Computer Software – work in progress	89,825	479,486	-	(569,311)	-
Computer Hardware	5,326,902	1,385,045	487,475	-	6,224,472
Total	\$ 303,688,061	\$ 10,896,323	\$ 4,269,111	\$ -	\$ 310,315,273

Accumulated Amortization:	Balance at July 1, 2015	Additions	Disposals	Balance at June 30, 2016
Buildings	\$ 120,088,034	\$ 5,891,693	\$ -	\$ 125,979,727
Furniture & Equipment	7,230,906	1,046,084	3,715,213	4,561,777
Vehicles	278,149	70,521	64,423	284,247
Computer Software	135,504	177,420	2,000	310,924
Computer Hardware	1,758,082	1,155,138	487,475	2,425,745
Total	\$ 129,490,675	\$ 8,340,856	\$ 4,269,111	\$ 133,562,420

Net Book Value:	June 30, 2017	June 30, 2016
Sites	\$ 31,350,878	\$ 31,348,414
Buildings	131,399,240	134,775,220
Buildings – work in progress	2,099,045	549,278
Furniture & Equipment	5,179,648	4,868,646
Vehicles	737,504	436,990
Computer Software	916,225	975,578
Computer Hardware	4,383,733	3,798,727
Total	\$ 176,066,273	\$ 176,752,853

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 12 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2015, the Teachers' Pension Plan has about 45,000 active members and approximately 36,000 retired members. As of December 31, 2015, the Municipal Pension Plan has about 189,000 active members, including approximately 24,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2014, indicated a \$449 million surplus for basic pension benefits on a going concern basis. The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$12,428,187 for employer contributions to the plans for the year ended June 30, 2017 (2016: \$13,411,275).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2017, with results available in 2018. The next valuation for the Municipal Pension Plan will be as at December 31, 2018, with results available in 2019.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 13 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 14 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	<u>2018</u>	<u>Thereafter</u>
Capital commitments	<u>\$ 2,997,665</u>	<u>\$ Nil</u>

NOTE 15 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of the amended annual budget on February 22, 2017.

As the 2016/17 Amended Annual Budget is used for comparative purposes a reconciliation between the 2016/17 Annual and the 2016/17 Amended Annual budgets is provided.

	<u>Annual Budget</u>	<u>Amended Annual Budget</u>	<u>Change</u>
Statement 2			
Revenues			
Provincial Grants			
Ministry of Education	\$ 128,915,038	\$ 131,763,859	\$ 2,848,821
Other	307,851	393,551	85,700
Federal Grants	137,170	164,600	27,430
Tuition	7,887,146	8,915,533	1,028,387
Other Revenue	5,160,832	5,440,265	279,433
Rentals and Leases	420,109	423,500	3,391
Investment Income	422,665	385,400	(37,265)
Amortization of Deferred Capital Revenue	5,304,044	5,328,066	24,022
Total Revenue	<u>148,554,855</u>	<u>152,814,774</u>	<u>4,259,919</u>
Expenses			
Instruction	123,466,426	126,982,445	3,516,019
District Administration	5,016,866	5,269,054	252,188
Operations and Maintenance	22,507,152	23,366,439	859,287
Transportation and Housing	393,615	540,965	147,350
Debt Services	9,872		(9,872)
Total Expense	<u>151,393,931</u>	<u>156,158,903</u>	<u>4,764,972</u>
Net Revenue (Expense)	(2,839,076)	(3,344,129)	(505,053)
Budgeted Allocation of Surplus		4,131,247	4,131,247
Budgeted Surplus (Deficit) for the year	<u>\$ (2,839,076)</u>	<u>\$ 787,118</u>	<u>\$ 3,626,194</u>

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 15 BUDGET FIGURES *(Continued)*

Statement 4

Surplus (Deficit for the year)	\$ (2,839,076)	\$ (3,344,129)	\$ (505,053)
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(3,558,697)	(5,356,037)	(1,797,340)
Amortization of Tangible Capital Assets	7,972,279	8,656,711	684,432
Total Effect of change in Tangible Capital Assets	<u>4,413,582</u>	<u>3,300,674</u>	<u>(1,112,908)</u>
(Increase) Decrease in Net Financial Assets (Debt)	\$ 1,574,506	\$ (43,455)	\$ (1,617,961)

NOTE 16 CONTINGENCIES

In the normal course of business, lawsuits and claims have been brought against the School District. The School District contests these lawsuits and claims. Management believes that the results of any pending legal proceeding will not have a material effect on the financial position of the School District.

NOTE 17 ASSET RETIREMENT OBLIGATION

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolition. The fair value of this liability for asbestos removal or disposal will be recognized in the period in which a reasonable estimate of fair value can be made. As at June 30, 2017, a liability is not reasonably determinable (2016: nil).

NOTE 18 EXPENSE BY OBJECT

	<u>June 30, 2017</u>	<u>June 30, 2016</u>
Salaries and benefits	\$ 127,194,789	\$ 122,125,075
Services and supplies	17,460,583	16,389,557
Interest	-	3,947
Amortization	8,724,564	8,340,856
	<u>\$ 153,379,936</u>	<u>\$ 146,859,435</u>

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 19 ACCUMULATED SURPLUS

	June 30, 2017	June 30, 2016
Operating Fund Accumulated Surplus		
Internally Restricted (appropriated) by the Board for:		
Targeted funding for aboriginal education	\$ 166,073	\$ 189,889
School budget balances	478,937	499,938
Student learning grant	219,527	-
Personal professional development	150,281	164,695
Financial provisions	100,000	50,000
Funds required to complete projects in progress	900,811	807,612
Facilities renovations and new classroom set-up	1,297,872	-
Purchase order commitments	260,530	672,868
Use of contingency reserve to fund future budgets	1,252,437	2,917,512
Contingency reserve for operating	360,000	-
Total Operating Internally Restricted	5,186,468	5,302,514
Unrestricted	-	-
Total Operating Fund Accumulated Surplus	5,186,468	5,302,514
Capital Fund Accumulated Surplus		
Contingency reserve for local capital	2,419,635	2,488,906
Budgeted use of local capital for 2016/17	-	1,535,855
Budgeted use of local capital for 2017/18	1,485,180	91,844
Budgeted use of local capital for new schools	2,612,260	1,200,000
Invested in capital assets	65,994,780	65,250,726
Total Capital Fund Accumulated Surplus	72,511,855	70,567,331
Total Accumulated Surplus	\$ 77,698,323	\$ 75,869,845

NOTE 20 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 21 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in the Central Deposit Program with the Province and in recognized British Columbia institutions. The School District invests in various financial instruments including equity funds, bond funds certificates and term deposits.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in the Province's Central Deposit Program, guaranteed investment certificates and term deposits that have a maturity date of no more than 1 year.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due. The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

SCHOOL DISTRICT No. 42 (Maple Ridge – Pitt Meadows)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 22 SUPPLEMENTARY CASH FLOW INFORMATION

	June 30, 2017	June 30, 2016
Interest paid	\$ -	\$ 3,947
Interest received	612,803	592,936
Capital lease buyout	-	140,245

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2017

	Operating Fund	Special Purpose Fund	Capital Fund	2017 Actual	2016 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,302,514		70,567,331	75,869,845	71,132,250
Changes for the year					
Surplus (Deficit) for the year	4,474,707	416,499	(3,062,728)	1,828,478	4,737,595
Interfund Transfers					
Tangible Capital Assets Purchased	(3,246,070)	(416,499)	3,662,569	-	
Local Capital	(1,344,683)		1,344,683	-	
Net Changes for the year	(116,046)	-	1,944,524	1,828,478	4,737,595
Accumulated Surplus (Deficit), end of year - Statement 2	5,186,468	-	72,511,855	77,698,323	75,869,845

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule of Operating Operations

Year Ended June 30, 2017

	2017 Budget (Note 15) \$	2017 Actual \$	2016 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	127,203,369	128,346,661	123,900,928
Other	393,551	408,733	287,871
Federal Grants	164,600	178,693	172,620
Tuition	8,915,533	8,905,459	9,044,332
Other Revenue	984,902	1,007,223	894,898
Rentals and Leases	423,500	511,245	498,732
Investment Income	380,000	388,521	349,947
Total Revenue	138,465,455	139,746,535	135,149,328
Expenses			
Instruction	119,035,728	115,798,690	112,110,254
District Administration	5,178,097	4,917,203	4,460,117
Operations and Maintenance	14,247,912	14,054,747	12,789,595
Transportation and Housing	540,965	501,188	817,565
Total Expense	139,002,702	135,271,828	130,177,531
Operating Surplus (Deficit) for the year	(537,247)	4,474,707	4,971,797
Budgeted Appropriation (Retirement) of Surplus (Deficit)	4,131,247		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(3,594,000)	(3,246,070)	(2,836,643)
Tangible Capital Assets - Work in Progress			(3,983)
Local Capital		(1,344,683)	(694,509)
Other			(300,047)
Total Net Transfers	(3,594,000)	(4,590,753)	(3,835,182)
Total Operating Surplus (Deficit), for the year	-	(116,046)	1,136,615
Operating Surplus (Deficit), beginning of year		5,302,514	4,165,899
Operating Surplus (Deficit), end of year		5,186,468	5,302,514
Operating Surplus (Deficit), end of year			
Internally Restricted		5,186,468	5,302,514
Total Operating Surplus (Deficit), end of year		5,186,468	5,302,514

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule of Operating Revenue by Source

Year Ended June 30, 2017

	2017 Budget (Note 15) \$	2017 Actual \$	2016 Actual \$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	124,723,347	125,033,379	122,156,852
INAC/LEA Recovery	(461,757)	(466,358)	(422,193)
Other Ministry of Education Grants			
Pay Equity	1,874,966	1,874,965	1,874,965
Funding for Graduated Adults	50,000	47,936	136,669
Transportation Supplement	185,990	185,990	
Economic Stability Dividend	73,882	77,045	105,435
Return of Administrative Savings	631,773	631,773	
Carbon Tax Grant	91,000	181,420	
Student Learning Grant		730,150	
Curriculum Implementation			23,450
Miscellaneous	34,168	50,361	25,750
Total Provincial Grants - Ministry of Education	127,203,369	128,346,661	123,900,928
Provincial Grants - Other	393,551	408,733	287,871
Federal Grants	164,600	178,693	172,620
Tuition			
Summer School Fees	44,615	44,530	82,360
Continuing Education	678,745	726,068	793,051
International and Out of Province Students	8,192,173	8,134,861	8,168,921
Total Tuition	8,915,533	8,905,459	9,044,332
Other Revenues			
LEA/Direct Funding from First Nations	477,067	466,358	422,192
Miscellaneous			
Revenue Generation	60,000	83,714	67,548
Partnership Program	136,145	94,400	111,221
Miscellaneous	186,000	257,804	221,362
Transportation Revenue	10,000	8,935	72,575
Before and After School Programming	115,690	96,012	
Total Other Revenue	984,902	1,007,223	894,898
Rentals and Leases	423,500	511,245	498,732
Investment Income	380,000	388,521	349,947
Total Operating Revenue	138,465,455	139,746,535	135,149,328

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule of Operating Expense by Object
Year Ended June 30, 2017

	2017 Budget (Note 15) \$	2017 Actual \$	2016 Actual \$
Salaries			
Teachers	63,731,783	62,901,033	61,102,714
Principals and Vice Principals	6,078,269	6,087,668	5,445,538
Educational Assistants	11,044,406	11,005,059	10,308,411
Support Staff	10,758,808	10,750,347	10,370,109
Other Professionals	3,950,190	3,997,219	3,467,112
Substitutes	4,422,955	4,123,574	3,707,070
Total Salaries	99,986,411	98,864,900	94,400,954
Employee Benefits	24,800,444	24,020,598	24,314,008
Total Salaries and Benefits	124,786,855	122,885,498	118,714,962
Services and Supplies			
Services	5,645,044	5,324,749	4,775,914
Student Transportation	604,364	556,486	874,483
Professional Development and Travel	990,387	735,574	610,630
Rentals and Leases	2,116		711
Dues and Fees	149,353	132,110	121,615
Insurance	316,186	321,138	326,874
Supplies	3,986,876	3,006,017	2,645,334
Utilities	2,521,521	2,310,256	2,107,008
Total Services and Supplies	14,215,847	12,386,330	11,462,569
Total Operating Expense	139,002,702	135,271,828	130,177,531

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	48,052,807	70,891	534,393	322,527		2,562,001	51,542,619
1.03 Career Programs	551,637		410,539			26,777	988,953
1.07 Library Services	930,585	28,226		91,658	260	36,934	1,087,663
1.08 Counselling	1,799,126					24,558	1,823,684
1.10 Special Education	7,620,034	1,060,166	9,499,871	1,295,338	140,525	929,482	20,545,416
1.30 English Language Learning	1,157,560					39,661	1,197,221
1.31 Aboriginal Education	352,813	116,116	537,109	45,400	760	24,662	1,076,860
1.41 School Administration		4,466,155		2,161,318	29,106	192,999	6,849,578
1.60 Summer School	315,535	17,745	23,147	34,299			390,726
1.61 Continuing Education				86,101	318,287		404,388
1.62 International and Out of Province Students	2,110,129	204,937		426,607	408,152	20,208	3,170,033
1.64 Other					65,882		65,882
Total Function 1	62,890,226	5,964,236	11,005,059	4,463,248	962,972	3,857,282	89,143,023
4 District Administration							
4.11 Educational Administration				44,382	953,394	20,867	1,018,643
4.40 School District Governance					142,157		142,157
4.41 Business Administration		123,432		458,555	1,063,459	31,487	1,676,933
Total Function 4	-	123,432	-	502,937	2,159,010	52,354	2,837,733
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	10,807			222,404	648,369	28,416	909,996
5.50 Maintenance Operations				5,234,967	226,868	167,162	5,628,997
5.52 Maintenance of Grounds				326,791		18,360	345,151
5.56 Utilities							-
Total Function 5	10,807	-	-	5,784,162	875,237	213,938	6,884,144
7 Transportation and Housing							
7.70 Student Transportation							-
Total Function 7	-	-	-	-	-	-	-
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	62,901,033	6,087,668	11,005,059	10,750,347	3,997,219	4,123,574	98,864,900

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Actual	2017 Budget (Note 15)	2016 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	51,542,619	11,991,933	63,534,552	2,155,164	65,689,716	66,978,376	64,078,190
1.03 Career Programs	988,953	243,819	1,232,772	499,264	1,732,036	1,726,528	1,665,310
1.07 Library Services	1,087,663	258,198	1,345,861	116,364	1,462,225	1,590,746	1,518,623
1.08 Counselling	1,823,684	402,591	2,226,275	87,528	2,313,803	2,270,445	2,024,302
1.10 Special Education	20,545,416	5,263,348	25,808,764	353,311	26,162,075	26,687,361	24,975,742
1.30 English Language Learning	1,197,221	274,923	1,472,144	11,396	1,483,540	1,824,308	1,798,402
1.31 Aboriginal Education	1,076,860	272,792	1,349,652	103,574	1,453,226	1,650,009	1,325,964
1.41 School Administration	6,849,578	1,826,849	8,676,427	249,595	8,926,022	9,240,553	8,337,742
1.60 Summer School	390,726	59,647	450,373	12,910	463,283	464,601	438,897
1.61 Continuing Education	404,388	56,231	460,619	181,397	642,016	688,182	676,508
1.62 International and Out of Province Students	3,170,033	688,098	3,858,131	1,473,927	5,332,058	5,623,181	5,244,516
1.64 Other	65,882	18,425	84,307	54,383	138,690	291,438	26,058
Total Function 1	89,143,023	21,356,854	110,499,877	5,298,813	115,798,690	119,035,728	112,110,254
4 District Administration							
4.11 Educational Administration	1,018,643	311,256	1,329,899	335,637	1,665,536	1,630,221	1,400,957
4.40 School District Governance	142,157	3,003	145,160	144,901	290,061	345,749	243,581
4.41 Business Administration	1,676,933	475,060	2,151,993	809,613	2,961,606	3,202,127	2,815,579
Total Function 4	2,837,733	789,319	3,627,052	1,290,151	4,917,203	5,178,097	4,460,117
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	909,996	198,978	1,108,974	651,055	1,760,029	1,613,216	1,440,289
5.50 Maintenance Operations	5,628,997	1,593,859	7,222,856	1,374,574	8,597,430	8,783,209	8,344,501
5.52 Maintenance of Grounds	345,151	81,588	426,739	317,444	744,183	674,751	532,726
5.56 Utilities	-	-	-	2,953,105	2,953,105	3,176,736	2,472,079
Total Function 5	6,884,144	1,874,425	8,758,569	5,296,178	14,054,747	14,247,912	12,789,595
7 Transportation and Housing							
7.70 Student Transportation	-	-	-	501,188	501,188	540,965	817,565
Total Function 7	-	-	-	501,188	501,188	540,965	817,565
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	98,864,900	24,020,598	122,885,498	12,386,330	135,271,828	139,002,702	130,177,531

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule of Special Purpose Operations

Year Ended June 30, 2017

	2017 Budget (Note 15) \$	2017 Actual \$	2016 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	4,560,490	5,026,155	4,085,715
Other Revenue	4,369,600	4,746,928	4,602,761
Investment Income	5,400	26,960	7,545
Total Revenue	<u>8,935,490</u>	<u>9,800,043</u>	<u>8,696,021</u>
Expenses			
Instruction	7,946,717	8,825,805	7,960,029
District Administration	90,957	16,397	
Operations and Maintenance	461,816	541,342	377,072
Total Expense	<u>8,499,490</u>	<u>9,383,544</u>	<u>8,337,101</u>
Special Purpose Surplus (Deficit) for the year	<u>436,000</u>	<u>416,499</u>	<u>358,920</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(436,000)	(416,499)	(358,920)
Total Net Transfers	<u>(436,000)</u>	<u>(416,499)</u>	<u>(358,920)</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		<u>-</u>	<u>-</u>

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2017

	Annual Facility Grant \$	Learning Improvement Fund \$	Special Education Equipment \$	Scholarships and Bursaries \$	Service Delivery Transformation \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn \$	OLEP \$
Deferred Revenue, beginning of year	150,266		28,006	188,081	90,957	1,374,160	37,751	8,807	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	561,550	2,527,470					257,963	49,000	245,550
Other				3,473		4,488,180			
Investment Income	2,898			13,019	1,268		616	199	
	564,448	2,527,470	-	16,492	1,268	4,488,180	258,579	49,199	245,550
Less: Allocated to Revenue	541,342	2,362,179	28,006	62,930	16,397	4,498,280	259,503	46,094	245,550
Deferred Revenue, end of year	173,372	165,291	-	141,643	75,828	1,364,060	36,827	11,912	-
Revenues									
Provincial Grants - Ministry of Education	538,444	2,362,179	28,006		15,129		258,887	45,895	245,550
Other Revenue				49,911		4,498,280			
Investment Income	2,898			13,019	1,268		616	199	
	541,342	2,362,179	28,006	62,930	16,397	4,498,280	259,503	46,094	245,550
Expenses									
Salaries									
Teachers		1,431,033						27,727	91,951
Educational Assistants		423,459				12,939	176,349	2,855	
Support Staff	50,985					9,069	5,415		
Substitutes		69,057				17,965	3,680	5,572	7,198
	50,985	1,923,549	-	-	-	39,973	185,444	36,154	99,149
Employee Benefits	231	438,630				2,925	53,812	6,951	22,496
Services and Supplies	280,332		2,608	62,930	4,654	4,379,675	17,869	2,989	118,459
	331,548	2,362,179	2,608	62,930	4,654	4,422,573	257,125	46,094	240,104
Net Revenue (Expense) before Interfund Transfers	209,794	-	25,398	-	11,743	75,707	2,378	-	5,446
Interfund Transfers									
Tangible Capital Assets Purchased	(209,794)		(25,398)		(11,743)	(75,707)	(2,378)		(5,446)
	(209,794)	-	(25,398)	-	(11,743)	(75,707)	(2,378)	-	(5,446)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Changes in Special Purpose Funds and Expense by Object

Schedule 3A (Unaudited)

Year Ended June 30, 2017

	CommunityLINK	Coding and Curriculum Implementation	Priority Measures	Youth Education Support Fund	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	3,407			63,610	1,945,045
Add: Restricted Grants					
Provincial Grants - Ministry of Education	540,226	107,075	1,268,662		5,557,496
Other				249,332	4,740,985
Investment Income	499	1,388	4,972	2,101	26,960
	540,725	108,463	1,273,634	251,433	10,325,441
Less: Allocated to Revenue	514,273	48,470	976,181	200,838	9,800,043
Deferred Revenue, end of year	29,859	59,993	297,453	114,205	2,470,443
Revenues					
Provincial Grants - Ministry of Education	513,774	47,082	971,209		5,026,155
Other Revenue				198,737	4,746,928
Investment Income	499	1,388	4,972	2,101	26,960
	514,273	48,470	976,181	200,838	9,800,043
Expenses					
Salaries					
Teachers	32,960		773,601		2,357,272
Educational Assistants	338,652				954,254
Support Staff					65,469
Substitutes			9,117		112,589
	371,612	-	782,718	-	3,489,584
Employee Benefits	98,591		193,463		817,099
Services and Supplies	44,070	44,355		118,920	5,076,861
	514,273	44,355	976,181	118,920	9,383,544
Net Revenue (Expense) before Interfund Transfers	-	4,115	-	81,918	416,499
Interfund Transfers					
Tangible Capital Assets Purchased		(4,115)		(81,918)	(416,499)
	-	(4,115)	-	(81,918)	(416,499)
Net Revenue (Expense)	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule of Capital Operations

Year Ended June 30, 2017

	2017 Budget (Note 15)	2017 Actual			2016 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education		1,602		1,602	1,407,369
Other				-	
School Site Acquisition Fees		862		862	757,814
Federal Grants				-	
Other Revenue	85,763		235,078	235,078	130,217
Investment Income			86,045	86,045	98,558
Amortization of Deferred Capital Revenue	5,328,066	5,338,249		5,338,249	5,357,723
Total Revenue	<u>5,413,829</u>	<u>5,340,713</u>	<u>321,123</u>	<u>5,661,836</u>	<u>7,751,681</u>
Expenses					
Operations and Maintenance				-	
Amortization of Tangible Capital Assets					
Operations and Maintenance	8,656,711	8,724,564		8,724,564	8,340,856
Debt Services					
Capital Lease Interest				-	3,947
Total Expense	<u>8,656,711</u>	<u>8,724,564</u>	<u>-</u>	<u>8,724,564</u>	<u>8,344,803</u>
Capital Surplus (Deficit) for the year	<u>(3,242,882)</u>	<u>(3,383,851)</u>	<u>321,123</u>	<u>(3,062,728)</u>	<u>(593,122)</u>
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	4,030,000	3,662,569		3,662,569	3,195,563
Tangible Capital Assets - Work in Progress				-	3,983
Local Capital			1,344,683	1,344,683	694,509
Capital Lease Payment				-	300,047
Total Net Transfers	<u>4,030,000</u>	<u>3,662,569</u>	<u>1,344,683</u>	<u>5,007,252</u>	<u>4,194,102</u>
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		377,596	(377,596)	-	
Tangible Capital Assets WIP Purchased from Local Capital		87,740	(87,740)	-	
Total Other Adjustments to Fund Balances		<u>465,336</u>	<u>(465,336)</u>	<u>-</u>	
Total Capital Surplus (Deficit) for the year	<u><u>787,118</u></u>	<u><u>744,054</u></u>	<u><u>1,200,470</u></u>	<u><u>1,944,524</u></u>	<u><u>3,600,980</u></u>
Capital Surplus (Deficit), beginning of year		65,250,726	5,316,605	70,567,331	66,966,351
Capital Surplus (Deficit), end of year		<u><u>65,994,780</u></u>	<u><u>6,517,075</u></u>	<u><u>72,511,855</u></u>	<u><u>70,567,331</u></u>

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4A (Unaudited)

Tangible Capital Assets

Year Ended June 30, 2017

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	31,348,414	260,754,947	9,430,423	721,237	1,286,502	6,224,472	309,765,995
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	1,602						1,602
Deferred Capital Revenue - Other	862						862
Operating Fund			952,622	386,198	53,709	1,853,541	3,246,070
Special Purpose Funds		209,794	132,454		11,743	62,508	416,499
Local Capital		6,440	130,791		147,752	92,613	377,596
Transferred from Work in Progress		2,375,004	70,584				2,445,588
	2,464	2,591,238	1,286,451	386,198	213,204	2,008,662	6,488,217
Decrease:							
Deemed Disposals			638,314	114,999	60,632	221,036	1,034,981
	-	-	638,314	114,999	60,632	221,036	1,034,981
Cost, end of year	31,350,878	263,346,185	10,078,560	992,436	1,439,074	8,012,098	315,219,231
Work in Progress, end of year		2,099,045					2,099,045
Cost and Work in Progress, end of year	31,350,878	265,445,230	10,078,560	992,436	1,439,074	8,012,098	317,318,276
Accumulated Amortization, beginning of year		125,979,727	4,561,777	284,247	310,924	2,425,745	133,562,420
Changes for the Year							
Increase: Amortization for the Year		5,967,218	975,449	85,684	272,557	1,423,656	8,724,564
Decrease:							
Deemed Disposals			638,314	114,999	60,632	221,036	1,034,981
		-	638,314	114,999	60,632	221,036	1,034,981
Accumulated Amortization, end of year		131,946,945	4,898,912	254,932	522,849	3,628,365	141,252,003
Tangible Capital Assets - Net	31,350,878	133,498,285	5,179,648	737,504	916,225	4,383,733	176,066,273

School District No. 42 (Maple Ridge-Pitt Meadows)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2017

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	549,278				549,278
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	3,837,031				3,837,031
Deferred Capital Revenue - Other		70,584			70,584
Local Capital	87,740				87,740
	<u>3,924,771</u>	<u>70,584</u>	<u>-</u>	<u>-</u>	<u>3,995,355</u>
Decrease:					
Transferred to Tangible Capital Assets	2,375,004	70,584			2,445,588
	<u>2,375,004</u>	<u>70,584</u>	<u>-</u>	<u>-</u>	<u>2,445,588</u>
Net Changes for the Year	<u>1,549,767</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,549,767</u>
Work in Progress, end of year	<u>2,099,045</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,099,045</u>

School District No. 42 (Maple Ridge-Pitt Meadows)

Deferred Capital Revenue

Year Ended June 30, 2017

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	109,751,346	736,391	465,118	110,952,855
Changes for the Year				
Increase:				
Transferred from Work in Progress	2,375,004	70,584		2,445,588
	2,375,004	70,584	-	2,445,588
Decrease:				
Amortization of Deferred Capital Revenue	5,118,111	29,779	190,359	5,338,249
	5,118,111	29,779	190,359	5,338,249
Net Changes for the Year	(2,743,107)	40,805	(190,359)	(2,892,661)
Deferred Capital Revenue, end of year	107,008,239	777,196	274,759	108,060,194
Work in Progress, beginning of year	549,278			549,278
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	3,837,031	70,584		3,907,615
	3,837,031	70,584	-	3,907,615
Decrease				
Transferred to Deferred Capital Revenue	2,375,004	70,584		2,445,588
	2,375,004	70,584	-	2,445,588
Net Changes for the Year	1,462,027	-	-	1,462,027
Work in Progress, end of year	2,011,305	-	-	2,011,305
Total Deferred Capital Revenue, end of year	109,019,544	777,196	274,759	110,071,499

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2017

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	82,167	1,576,456		5,086,420		6,745,043
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	5,120,621					5,120,621
Provincial Grants - Other			70,584			70,584
Investment Income		26,800		96,957		123,757
School Site Acquisition Fees				617,366		617,366
	5,120,621	26,800	70,584	714,323	-	5,932,328
Decrease:						
Transferred to DCR - Work in Progress	3,837,031		70,584			3,907,615
Transferred to Revenue - Site Purchases	1,602			862		2,464
	3,838,633	-	70,584	862	-	3,910,079
Net Changes for the Year	1,281,988	26,800	-	713,461	-	2,022,249
Balance, end of year	1,364,155	1,603,256	-	5,799,881	-	8,767,292

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2017

SCHEDULE OF DEBT

Information on all long term debt is included in the Notes of the School District Audited Financial Statements.

Prepared as required by the *Financial Information Regulation*, Schedule 1, Section 4.

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2017

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Board of Education of School District No. 42 (Maple Ridge - Pitt Meadows) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by the *Financial Information Regulation*, Schedule 1, Section 5.

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

SCHEDULE OF REMUNERATION AND EXPENSES PAID IN
RESPECT OF EACH EMPLOYEE

A. LIST OF ELECTED OFFICIALS

NAME	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
BEARE, LISA M	TRUSTEE	\$ 17,215.30	\$ 3,101.70
CARR, SUSAN E.	VICE-CHAIRPERSON	21,481.98	1,463.76
CARRERAS, KORLEEN A.	TRUSTEE	19,982.04	3,940.57
CLARKSON, KENNETH B.	TRUSTEE	19,982.04	3,284.27
MURRAY, MIKE W.	CHAIRPERSON	22,981.92	3,134.00
PALIS, ELEANOR A.	TRUSTEE	19,982.04	420.00
REMPEL, DAVID	TRUSTEE	19,982.04	-
TOTAL ELECTED OFFICIALS		\$ 141,607.36	\$ 15,344.30

Prepared as required by the *Financial Information Regulation*, Schedule 1, Section 6.

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
AARESKJOLD, MONICA	\$ 84,002.87	\$ -
ABLETT, DALE R	86,868.99	10.40
AITKEN, KAREN L	89,891.18	25.00
ALLAN, DAVID	85,359.60	-
ALLAN, KEITH	86,686.86	90.00
ANDREWS, SHERRY	79,358.35	-
ARDENNE, TIMOTHY	85,973.94	1,633.37
ASHLEE, JULIE F	88,759.04	-
ASHLEY, JULIE C	89,245.26	25.00
AUST, SHERRY E	86,582.35	-
BAHIA, HARJIT S	86,674.29	2,254.09
BAILEY, KIRSTEN J	80,692.76	283.42
BALDASSI, MARIE A	88,305.95	-
BARICHELO, BRENT	86,011.08	-
BARKER-BROWN, JULIE	79,777.90	-
BARTEL, RONALD W.	80,759.80	-
BATES, RANDY	85,242.73	-
BAYDO, CHERYL	83,231.64	-
BEALE, MARK	85,975.46	-
BEAUDET, MARC M	80,139.94	-
BEAUDET, NICOLE	88,303.85	-
BECKMANN, HELLA	84,680.29	-
BELEC, SHARON	86,632.28	27.11
BELL, REBEKAH	80,992.66	-
BEMISTER, TIM	88,775.82	-
BENNETT, JULIE	89,201.64	615.00
BEUTLER, SHELLEY	88,842.82	363.42
BEVERIDGE, JENNIFER A	105,830.92	2,434.38
BIANCHI, LUISA M.	92,247.55	488.47
BIKIC, JOVO	130,701.03	12,453.93
BISSET, FIONA	86,135.07	-
BISSET, KEN R	84,271.09	-
BLACK, SHELLEY	81,177.24	-
BLACKMON, WENDY	91,910.82	807.91
BLAKEWAY, KRISTI L	117,161.32	3,518.20
BLANCHARD-WILLOUGHBY, KAY M	89,219.56	388.80
BLANCO, CATHRYN M	88,672.57	528.82
BLIGH, KIMBERLEY	85,642.71	-
BODMAN, KEVIN	116,147.75	1,351.91
BODMAN, KRISTIN	81,223.86	-
BONDI, KIM	124,959.62	592.91
BONENFANT, BERNARD	89,730.13	1.78
BOONE, JENNIFER	91,376.69	-
BORGHARDT, LORI-ANN	86,858.55	90.00
BOUCHARD, MICHELLE C	87,960.12	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
BOYLE, PATRICK	81,823.82	-
BRADLEY, ELVIRA A.	80,258.24	1,574.78
BRADLEY, LINDA	86,836.77	31.78
BRANDON, LAURA	107,170.65	1,446.78
BREKKAAS, PHILIP B	81,211.26	-
BREMA, RHONDALEE	82,239.43	4,494.56
BRIGHAM, BEVERLY L	87,776.52	1,055.69
BROCK, GREGORY	79,409.39	-
BROWN, ANELMA	110,943.56	1,896.62
BROWN, HEATHER E	81,844.73	-
BROWN, WENDY	88,272.98	-
BRUCE, LAURA	85,151.50	-
BUDD, ASSUNTA	81,653.35	5,150.11
BUDDLE, PETER J	80,328.56	-
BURDON, JAMES	87,847.70	-
BURNS, JACQUELINE	86,077.99	-
BURNS, TIMOTHY	87,406.42	73.50
BURROWS, HOLLY L	82,024.66	-
BUTTERWORTH, SANDI	86,506.83	-
CAMOZZI, DAN V	88,865.87	-
CAMPBELL, CATHERINE	86,858.16	-
CAMPBELL, GILLIAN	79,422.12	4,474.52
CAMPBELL, LISA LOUISE	76,560.49	-
CAMPBELL, SARA	80,956.97	-
CARLSON, BRENDA J	85,429.09	-
CARRISS, JOSH N	81,223.73	1,024.40
CARRUTHERS, KIMBERLY	81,730.01	242.88
CAUSON, DARREN D	86,369.73	-
CHABOT, MICHELLE L	89,503.76	-
CHAN, JOHNNY	88,858.50	397.45
CHANG, ALBERT H	86,142.51	-
CHAPMAN, HEATHER	80,765.58	-
CHEW, LISA	88,152.12	1,216.76
CHOO, LYNDA J	81,986.49	-
CHOW, WAYNE	99,719.78	886.32
CHUNG, ANGELA C.	83,609.28	1,826.30
CLARKE, JULIE M.	99,472.41	807.51
CLAYTON, ANDREA C	89,425.05	-
CLUTCHEY, DREW S	98,661.73	-
COGHILL, LISA	88,040.17	-
COLLETTE, SUZANNE	86,111.29	-
COLPITTS, KRISTIE L	96,094.17	2,596.71
CONNOLLY, CHRISTOPHER H	86,721.15	162.85
CONNOR, TREVOR SEAN	125,794.10	957.25
COOK, REBECCA	85,210.89	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
COOLEY, LARA M	89,971.58	-
CORDONI, MEGHAN M	85,608.56	80.00
CORNEIL, DAPHNE H	86,073.95	-
CORNELL, JULIE P	91,217.37	-
COUGHLAN, FLAVIA M.	172,562.50	10,319.84
COULOMBE, KAREN	87,960.19	-
COWIE, ANTONY	80,859.03	-
CRAIG, GLORIA	86,803.26	-
CRICH, BRENT	87,380.80	570.52
CROWHURST, MELANIE	75,021.51	-
CRYMBLE, ROBERT J.M.	87,382.53	-
CULBERT, MARCIE	88,478.57	-
CUNNINGS, BRUCE	118,979.94	1,503.10
CURLEY, JACOB	79,833.38	1,000.11
CURWEN, JEFFREY	119,597.31	3,356.32
CURWEN, SCOTT M	89,981.95	-
DAGENAIS, CAROLE	86,787.35	-
DAHLE, JODI R	87,645.41	516.89
DAILEY, TANYA E.	116,300.17	2,735.15
DAND, KIRK	80,682.35	-
DAND, STEPHANIE	118,404.62	1,080.98
D'ANDREA, LISA P	79,834.55	-
DANIELS, REBECCA A.	76,546.09	-
DAOUST, SUSAN E	86,813.36	-
DAVIES, SUZANNE	81,219.09	-
DAVIS, COLIN	88,842.82	-
DAVIS, JEFFREY A.	85,432.86	-
DAVIS, MICHELLE	103,188.08	2,737.09
DELORME, RICHARD M.M.	112,103.42	7,277.75
DEMOS, STEVE	99,285.89	885.21
DERINZY, SHANNON	136,421.07	10,634.20
DESJARDINS, WIL E	81,186.77	-
DEVEAUX, CEZANN J	80,344.62	80.00
DEVITA, MICHAEL D	76,042.39	1,024.40
DHILLON, HARDEEP	135,813.63	8,599.31
DHILLON, SUSAN	92,272.67	769.10
DICKIN, RANDY	88,855.56	-
DICKSON, DENNIS	125,794.10	2,180.44
DIGIOVANNI, ELENA	92,656.34	1,851.71
DILLEN, ALEESHA M	87,246.73	255.00
DILLEY, ROBYN	85,744.38	80.00
DILLEY, TIMOTHY M	86,671.04	-
DINGLER, BRAD S	81,224.98	3,369.49
DINSA, KAMALJIT K	90,143.41	182.80
DIXON, CATHERINE	87,359.50	272.35

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
DIXON, DAVE	85,955.08	-
DIXON-WARREN, GWYNETH L.	118,422.32	2,357.81
DOYLE, DESMOND	86,929.23	90.00
DRABIK, JEFF	85,975.46	-
DRAFI, RACHEL	79,713.20	-
DRAFI, ROBERT J	91,260.59	-
DRAPEAU, DENIS JG	87,592.92	298.65
DRINKLE, JOANNA	86,688.40	-
DRUMMOND, DAVI-ANDREA	86,787.58	1,755.79
DUCHARME, GILLIAN G	92,568.48	246.84
DUECK, JUDY R.	75,452.58	3,538.43
DUECK, KELVIN L	85,991.92	-
DUMAS, ED	88,775.82	-
DUNBAR, LEANNE	77,516.42	-
DURANT, ANITA	78,839.40	-
EASBY, CONRAD J	79,946.54	-
ELDER, FIONA M	81,128.57	-
ELKE, RAMONA L	93,791.19	673.27
ELPHICK, HEATHER E	85,757.35	3,737.02
ELPHICK, KEN E	88,856.54	525.56
ESCHER, LORI S	78,609.91	-
ESKANDAR, RICHARD E.	102,879.81	3,815.87
EVANS, SHELLEY	89,040.31	1,824.61
FAA, ALLON	89,124.40	-
FAHLMAN, TERRI	87,797.84	508.49
FAULKNER, BRENT	84,849.24	90.00
FEIR, SHERRILL LYNNE	85,351.66	-
FERRIER, SARAH	77,684.03	-
FINDLAY, LYNN	88,609.88	-
FISCHER, HEATHER A	85,770.51	1,717.10
FITKALL, JANINE A	94,473.32	-
FLETT, CYNTHIA K	88,957.24	-
FLYNN, MARGARET A	87,960.12	-
FOSTER, RICHARD	86,821.73	15.00
FRANCIS, DENA	83,834.30	-
FRANCO, PAUL	89,001.76	-
FRANZ, ECKHART J	83,769.28	-
FRENCH, MICHELLE A.	79,771.10	-
FRENCH, WILLIAM	90,295.04	-
FREND, GRANT W.	123,696.97	3,559.88
FRIESEN, JEANNIE	77,994.72	-
FUHRMANN, JENNIFER	103,469.93	1,739.34
GALVIN, JENNIFER ANN LEES	88,602.52	-
GARNEAU, ALISON	88,034.76	898.92
GARRISON, MARIANNE C.	89,607.92	983.35

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
GEHM, NATALIE	85,392.38	271.76
GEORGE, KRISTOPHER K	75,250.60	-
GIBEAULT, IRENE	76,064.11	1,678.89
GIESINGER, PATRICIA	124,852.85	1,422.65
GILL, JASJIT S	86,064.27	-
GILL, JEMSHER S	95,201.88	-
GILMOUR, CHRISTINE	84,951.20	-
GIRARD, MARK J	88,862.40	-
GIRARD, PATRICIA	88,005.64	-
GLOVER, PATRICK	87,747.72	-
GODDARD, ANDREA	79,935.92	-
GOERTZ, LISE I	88,408.62	-
GOODWIN, BERNICE	77,740.84	-
GORDON, JEANETTE J	86,604.17	-
GRANT, STEVEN M	80,328.94	-
GRAVES, DIANE	107,688.64	6,280.29
GRAY, PHILIP	85,963.33	850.00
GRAY, STEVEN A	87,064.16	279.00
GREEN, LISA M	77,522.97	353.42
GREENE, SUSAN	85,050.69	-
GRIFFIN, PENNY	81,894.06	409.50
GRIFFIS, PAMELA	86,711.64	-
GRILL, DANIEL	91,033.73	243.92
GRILL, LISA M	79,393.77	287.35
GUBERT, LIVIO L	86,065.82	-
GUZYK, ROBERT	86,664.19	-
HAAVISTO, MARITA	78,686.39	-
HALABI, VICCI	89,518.00	2,061.72
HALFNIGHTS, KELLY	87,219.22	-
HALFNIGHTS, STEVEN L	89,891.34	180.00
HALL, KIMBERLY D.	76,156.46	813.61
HALL, SUZANNE	88,813.70	505.82
HALLATE, GURMINDER SINGH	87,869.72	-
HAMEL-DREADON, CATHERINE	88,408.62	-
HAMNER, COLETTE	77,603.06	335.00
HAMPTON, JASON	81,220.27	-
HANLON, MICHAEL G	95,517.38	-
HANS, SATINDER K	78,305.04	-
HANSEN, JENNIFER A	80,851.34	-
HANSEN, SHERRYL	86,550.93	-
HARAS, SUSAN J	86,751.08	-
HARDY, DALE K	97,661.48	-
HARMON, ANDRIA	85,715.39	-
HARMON, RYAN	92,273.00	233.47
HARMSTON, LORNA	86,858.16	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
HARRIS, MELANIE	79,768.72	174.02
HARRISON, KRISTIN	81,176.10	526.82
HARRISON, PAUL J.	83,820.46	1,592.70
HAYCOCK, KERI	85,418.16	215.07
HAYER, JETANDER (JOHN)	89,439.56	3,348.21
HAYNES, PAM	87,275.22	33.59
HEIKKILA, DONNA M.	127,380.76	-
HEINRICH, COLLEEN	79,719.10	-
HEINZE, KEVIN N	87,416.54	233.47
HENNEBERRY-GLOVER, KIM R	90,927.01	224.48
HERMAN, DONALD	80,341.48	-
HERRMANN, PAMELA	78,256.24	-
HETHERINGTON, TODD W	81,211.45	-
HICKEY, LAUREEN L	112,382.28	2,032.28
HINDSON, TANYA	90,066.54	-
HINE, LINDSEY A	95,133.14	-
HIRNIAK, HALIA	85,934.18	-
HODGE, DENINE R	76,866.22	-
HOLMES, GIANNA	86,858.16	-
HOMENIUUK, NATASHA M	88,808.12	255.00
HOOGSTINS, LINDA	81,860.43	207.88
HOOPER, JAMES T	93,540.89	146.88
HOWARTH, PAULA	87,402.82	-
HOYME, THOMAS F	81,240.06	-
HUGHES, JENNIFER	90,628.28	-
HUME, JOHN D	86,616.37	-
HUMER, ANDREA	86,155.35	-
HUMPHREYS, RYAN	85,647.07	90.00
HUNT, DEBBIE L.J	86,860.54	15.00
HUSSEY, STEPHEN P	88,956.96	-
HUTCHINS, GERALDINE	80,834.96	-
JAKEWAY, LISA J.	91,393.48	-
JAMIESON, CHARLENE	89,341.06	-
JAMIESON, DAVID	86,858.35	-
JAMIESON, MARLA L	88,160.84	-
JENNINGS, JEANNE	81,131.26	-
JENSEN, LINDA D	82,727.99	-
JENSEN, MICHELLE	79,833.21	211.85
JINNOUCHI, CHARLES	86,378.00	0.01
JOHN, ANNA INY	82,424.35	526.26
JOHNSON, CARLY	79,774.11	90.00
JOHNSON, JENNIFER H	81,909.22	16.79
JONES, DANIEL	79,644.10	-
JONES, RHONDA	82,221.20	1,874.16
JORDISON, HELEN	86,906.00	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
JOWETT, KELLY	80,731.26	-
KALOFF, EDWARD A	86,832.38	200.44
KALOFF, JUDY	85,392.38	-
KANIA, LISA	93,728.61	4,115.14
KARAMANIAN, JACOB	85,350.10	-
KATER, STEVE	89,597.30	5,237.22
KEENAN, MICHAEL	125,554.27	1,875.97
KELVIN, NANCY	86,412.25	182.80
KIBBINS, CANDACE	80,781.23	-
KING, IAN R	86,813.20	31.78
KING, JEANETTE	88,303.42	555.77
KINNEE, CAROL A	87,592.92	255.00
KITAMURA, LEAH	78,670.02	367.39
KNOX, THERESA	86,865.98	-
KONG, KRISTA	84,836.60	-
KOSMAN, KATHERINE	86,747.49	-
KOTWAL, SHERNAZ	88,847.82	-
KRAUS, LANCE	88,842.82	651.67
KRAVCHENKO, ELINA	86,446.25	-
KRAVJANSKI, JOSEPH L	86,361.82	-
KRZUS, SONJA	87,402.44	-
KUSNEZOV, TIFFANY	88,028.36	-
LABELLE, DELEE	86,474.54	-
LACROIX, CYNTHIA L	88,470.90	774.77
LANE, JULIE	100,598.68	3,793.08
LANGSTON, KELLY	88,775.82	38.03
LAPOINTE, PATRICIA M.R.	81,289.43	-
LAROCQUE, ANDRE A	86,128.06	-
LAURIDSEN, KRISTI	88,809.82	705.86
LAWRANCE, LISA M.	117,768.76	2,466.88
LAWRANCE, RON	92,733.07	-
LE SAGE, ROBERT	88,969.30	-
LEMIEUX, PAULINE R	90,556.61	4,358.05
LEMMEN, KIEL C	90,708.26	369.50
LENTON, ANDREW	88,959.25	1,413.68
LEONARD, LONA	86,434.73	-
LESNES, DANIEL	86,788.17	2,035.92
LEVESQUE, THOMAS	110,432.52	6,616.11
LINDGREN, ANDREA A	85,177.82	-
LINTON, SHELLEY D.	117,126.84	8,331.96
LIS, JANUSZ	88,320.90	25.00
LIVERSIDGE, IAN G.	115,612.52	12,406.71
LIVERSIDGE, LESLEY A	88,374.47	-
LO, CATHERINE	86,858.16	-
LOGAN, JAMES	88,351.32	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
LOUTET, SHAWNA	85,520.72	3,580.11
LOW, MACLEAN S	87,634.89	-
LOZINSKI, GARY A	95,791.53	1,902.87
LUDEMAN, KYLE D	90,267.61	1,764.20
LUDEMAN, MICHELLE	89,102.85	-
LUMMIS, ISABEL	86,799.34	-
LUTSCH, AREAL	82,811.83	789.24
MACDONALD, JENNIFER R	92,635.81	789.24
MACDONALD, KATHLEEN	81,138.42	882.27
MACGREGOR, ALEX	81,204.90	15.00
MACGREGOR, ELISA	83,321.00	-
MACKENNEY, ANN MARIE	77,863.64	-
MACKINNON, BARBARA A	88,096.05	698.17
MACLEOD, KATIE D	79,571.56	-
MACPHERSON, SHANA	86,871.00	-
MACQUARRIE, DALE	91,389.85	-
MAGIS, LEE	104,635.07	2,525.63
MAH, LEANNE M	83,991.95	-
MAH, STEVEN K.	86,865.99	-
MAHER, SARA	89,815.44	-
MAITLAND, CLAYTON	112,214.57	2,679.85
MANHAS, DIXIE	85,463.52	-
MANNING, KIM D	87,927.93	-
MANTEL, CYNTHIA L	84,111.92	-
MANWEILER, DARREN	83,596.52	715.44
MANWEILER, TAMARA A	85,591.04	1,009.48
MARSH, MICHELLE	90,275.07	-
MARSHALL, DAVID	85,784.68	460.65
MASTIN, KAREN	86,873.84	-
MATHAY, SYLVIA	84,011.13	-
MATLOCK, SARAH	83,634.55	-
MATTHEWS, EVELYN	90,953.01	-
MAXWELL, LIESA	86,813.36	283.42
MCCAIN, TED	81,145.21	-
MCCLOSKEY, JAMES	86,741.56	1,869.96
MCCRAE, WILLIAM	80,699.02	-
MCCUAIG, TRICIA L	111,112.06	22,264.30
MCINTOSH, CATHERINE J	86,631.01	-
MCINTOSH, DAVID	91,876.19	1,982.67
MCINTOSH, JOCELYN	77,778.51	101.00
MCKANNA, CATHY	89,507.29	-
MCKIMMON, AARON L	81,219.29	-
MCKINNON, SHERRI	83,733.59	9,683.11
MCPHEE, ALANA	83,636.78	255.19
MCRORBIE, JILL	86,688.57	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
MEADEN, TRACEY	80,169.50	-
MEDEIROS, MANUEL	86,858.16	-
MEDLAND, LORI	89,134.84	-
MEHRASSA, ALI	90,850.06	242.75
MEHRASSA, RAMIN	111,922.12	1,591.23
MESTON, LAURIE ANN	163,645.74	9,436.88
METS, JENNIFER	85,212.21	-
MEYER, LINDSEY J	97,388.84	-
MIHAILA, VALERICA	92,593.20	-
MIKES, MATTHEW J	86,858.93	-
MILLAR, ALAN P.	119,765.17	8,795.84
MINER, KIER	88,856.54	930.00
MITCHELL, CRAIG	87,241.31	280.25
MITCHELL, DEBBIE	86,752.86	271.35
MITCHELL, WES K	81,909.48	-
MOORE, SHERRI LYNN	81,166.46	-
MOORE, STEVEN W	90,056.25	(964.28)
MORAN, C. JANE	85,857.51	-
MORAN, PAUL D	86,847.51	-
MORGAN, LINDA	85,224.09	-
MORGAN, PENELOPE	90,084.67	2,585.38
MORRIS, LOUISE	89,533.45	-
MOSS, PATTI L	86,352.38	-
MROTZEK, ANNA K	86,803.64	-
MUIR, DARIN	86,482.57	-
MUNRO, ANDREA J	75,065.55	202.00
MURPHY, CYNTHIA	93,433.12	1,476.67
MURPHY, WILLIAM	89,406.57	-
MURRAY, KERRY L	80,832.79	-
NAGY, JODIE	85,964.85	-
NASH-FLEMMING, KATHRYN	85,791.59	-
NEALE, MICHELE	85,791.59	-
NEGGERS, NICOLE M.	117,991.11	1,760.25
NEUFELD, ANITA	79,179.80	192.88
NEUFELD, DEAN	80,658.23	-
NIELSEN, NATALIE	87,313.82	-
NIEZEN, RICHARD	79,069.04	119.59
NOBBS, KARA MICHEL	87,423.33	-
OBORNE, TREVOR W.	78,470.72	380.56
O'HALLORAN, KIM	86,663.82	15.00
OLDRIDGE, MICHAEL J	86,629.49	-
OLSON, JOEL	81,211.35	-
O'RIORDAN, CORRIE	86,715.52	-
O'SHEA, CHRISTINE	75,194.39	-
OSTROWSKI, MICHELLE	85,985.26	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
OWENS, TAMI L	92,796.75	-
PAGE, SACHA	92,892.89	71.17
PALECEK, NANCY	79,942.16	-
PARKINS, DAWN	80,322.88	-
PARKINSON, DREW D.	86,490.81	-
PASQUALOTTO, JOSEPH A.	88,036.14	645.00
PASQUILL, JAMES D.	90,846.45	2,782.16
PATON, JENISE R	85,806.56	-
PATRICK, PATRICIA C.	87,380.62	-
PATTERSON, A. GRAHAM	86,011.15	-
PATTERSON, TINA	88,986.09	-
PAYAN, BRUCE	91,376.55	-
PAYMENT, RORY R.	91,876.19	1,594.21
PEARCE, MARGUIRETE	97,219.34	65,543.36
PEDERSEN, KRISTY	76,240.64	1,911.49
PELWECKI, SHERRY	79,587.85	-
PENNER, CYNTHIA	86,680.25	508.49
PERRETT, MARIE-NOELLE	87,450.26	-
PERUGGIA, ANTHONY	90,993.49	-
PERUGINI, DAVID	81,121.54	15.00
PICKERING, GREG	86,799.34	-
PILGRIM, NORALEA	93,561.41	400.63
POCHOP, IRENA	91,376.64	2,664.73
POOLE, IAN M.	88,447.34	-
POWER, CARSON M.	88,374.67	100.44
PREIBISCH, PAMELA B.	82,819.14	1,955.02
PROCTOR, ERIC	86,787.53	-
QUALLY, NICOLE	86,160.98	255.00
QUINN, MAUREEN	80,880.66	-
RADOM, JEFF	96,159.73	-
RAIBLE, CHAD G.	117,759.28	1,345.10
RANDLE, TREVOR J.	96,236.78	362.25
RANKIN, VALERIE A	82,894.55	175.00
REAMSBOTTOM, WESLEY D.	103,206.21	1,207.12
REID, RUSS S.	78,671.04	1,681.98
RENNIE, JO-ANNE	86,551.20	-
RHODES, DON	94,254.08	1,222.19
RICHARDSON, LAURA P.	88,910.62	-
RICHARDSON, LESLEY	80,980.52	-
RICHARDSON, STUART E.	116,492.21	2,094.48
RITCHIE, VICTORIA L.	88,963.51	-
ROBERTS, AMANDA	85,418.55	-
ROCCA, JOHN PETER	81,844.41	233.47
ROKOSH, KERRY	79,879.57	-
RONDPRE, JOHN	87,321.60	15.00

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
ROSATI, MATTHEW	87,219.22	256.47
ROSENAU, ELIZABETH	79,552.22	-
ROSENAU, SHELDON	91,814.60	-
ROSS, MICHAEL D.	86,782.04	-
ROTH, MELANIE I.	117,085.34	974.13
ROWELL, DARREN	125,814.10	3,612.35
ROWLEDGE-TOSCANI, SHERALYN	86,842.18	-
RUSSELL, SANDRA	85,410.75	207.88
RUSSELL, SYLVIA	199,462.85	16,895.49
RYALL, WENDY L.	88,343.02	-
SALES, JESSE	85,418.16	-
SAMOUILHAN, FRANCES	87,092.18	1,373.63
SAMUJH, MAUREEN	77,590.78	-
SANDERSON, DAVID	94,988.37	-
SANDERSON, GINETTE	85,408.06	-
SANTOS, SHAUNEEN	83,963.56	-
SARAI, SUSAN I	85,592.99	-
SARICH, EVA-MARIE	80,328.56	1,064.54
SAUL, MICHAEL	87,516.72	-
SCARCELLA, F. MICHAEL	111,660.22	1,146.78
SCARCELLA, MELANIE	75,342.45	-
SCHAFER, ADRIA E.	81,609.31	45.00
SCHLEPPE, SUSAN	88,751.01	25.00
SCHLEY, SHANNON J.	81,832.48	-
SCHMIDT, DENNIS O.	99,743.25	-
SCHULTE, MONICA	127,614.60	5,621.27
SCHWARZ, CHERYL	111,526.66	3,568.97
SCHWARZ, V. JOHN	86,778.51	-
SCOTT, SUSAN M.	86,766.23	-
SCOULAR, JAMIE	87,162.09	1,793.05
SCOULAR, RENEE FAITH	106,176.14	1,546.33
SEMPER, DAVID	89,476.91	-
SERRA, GEORGE	97,557.40	256.47
SERVANT, DONNA M.	104,328.76	2,141.74
SEVERUD, JASON R	85,799.08	-
SEVIOUR, JAMES	88,890.14	-
SHARPE, SHANNON L	88,722.85	505.95
SHEEHAN, JENNIFER E.	95,290.83	994.80
SHERIDAN, ROBYN D.	84,312.43	255.00
SHUPE, CRAIG S.	76,747.70	238.91
SIDDIQUE, ISHTIAQ	89,013.27	-
SIGVALDASON, SUSAN	87,426.77	90.00
SILVA, CARLOS A.V.	86,873.28	3,143.26
SIMARD, DIANE	88,870.92	-
SIMON, JENNIFER J.	115,615.52	2,346.62

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
SINCLAIR, NANCY E.	79,761.26	22.36
SINOW, GRETA K.	89,394.50	-
SINOW, KIRA	91,222.17	1,039.17
SIRSIRIS, DANA	131,467.31	7,180.95
SKERRATT, SHERRI	110,932.08	2,680.31
SMEED, ERIN H.	96,454.91	226.07
SMEED, MARK D.	87,219.22	-
SMITH, ALETHEA L.	82,452.72	-
SMITH, BRIAN K.	81,223.02	170.20
SMITH, JANET L.	93,591.69	2,347.06
SMITH, MICHELE	80,453.72	1,716.44
SMITH, TANYA J.A.	75,851.48	15.00
SOHI, PAM	85,051.90	-
SOMMERS, MICHELLE	79,486.21	-
SOPER, LISA	87,619.10	-
ST-AMOUR, DOMINIQUE	88,362.82	-
STANBURY, JOHN SCOTT	92,662.80	-
STANLEY, ADAM G.	116,363.41	1,369.55
STEVENS, KIMBERLEY-ANN	88,080.54	-
STEVENSON, ANDREW D.	86,873.84	-
STEWART, KATE	88,414.31	15.00
STEWART, SUE	86,210.94	-
STRACHAN, JENNIFER A.	88,510.28	-
STRASSER, MICHELLE	88,475.62	-
STREILING, KENNETH J.	125,924.04	4,806.28
STROTHOTTE, ANDY	94,217.44	68.72
SUN, NORMAN	80,989.70	-
SVENDSEN, ERIC	78,469.23	201.54
SYCH, GRANT	104,822.43	-
SZAKOS, MICHELLE K.	89,636.45	-
TAIT, TARA C.	82,970.56	-
TAKASAKI, TREVOR A.	89,002.86	563.70
TERRILLON, NICOLE	90,705.15	-
THIRKELL, SHAWNA	87,154.73	-
THOMPSON, ALEJANDRA	81,119.58	1,193.76
THOMPSON, KAREN A.	89,641.26	2,032.13
THOMPSON, PAUL	80,469.82	-
THOMSON, KEITH	90,314.80	-
THORBURN, TSITSI	87,947.12	-
TINCKLER, MICHELLE J	88,840.90	-
TJERNAGEL, DENNIS L.	121,358.56	2,234.10
TOMLIN, SCOTT	81,220.27	-
TOMLINSON, TAMMY	81,115.63	-
TORRENCE, M. DEIDRE	79,974.10	-
TOSONI, LESLIE	76,069.07	720.24

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
TOUPIN, COLIN A.	86,857.60	4,968.08
TOUPIN, JODY	77,941.31	291.82
TRAN, DUC-HUNG (JOHN)	86,866.19	-
TREMBLAY, DIANE	80,328.56	-
TRUC, JENNIFER	85,427.96	-
TRUDEAU, MARIA	86,856.89	-
TSANG, CAROL	80,571.02	701.87
TSIA, YIN	83,366.97	113.40
TUDOSE, ALEXANDRA	89,497.36	1,697.82
TULIP, MARK A.	81,214.84	-
TURBIDE, SANDRA	92,216.66	3,806.47
TYLER, DERYK	85,815.33	15.00
UMLAH HOWARD, TRISHA R.	99,623.87	4,779.34
UPTON, DENISE	81,412.86	3,110.39
URDAHL-SERR, KIRSTEN M.	90,252.59	4,255.08
URQUHART, GLENN	88,846.42	8.80
VALE, DAVIS	77,123.39	-
VAN DE MOND, MARTA	88,842.82	-
VAN NUYS, SARAH J.	87,979.70	-
VANDERGUGTEN, DAVID K	131,726.01	11,325.92
VANDERVELDEN, STEPHEN J.	90,339.66	-
VENDIOLA, SANSEN LEE	85,445.58	-
VERMETTE UNRUH, DEBRA	81,220.82	-
VIKTORA, IRIS	81,667.00	-
VON MATT, PAUL C.	90,953.19	1,009.60
VOS, JULIE	87,339.05	202.00
WADDEN, DIANE M	88,643.02	1,977.04
WADE, MICHAEL	90,149.14	-
WADGE, JENNIFER	86,502.01	-
WAKELING, ALISON T.	88,365.27	255.00
WALKER, FRAYNE E.	85,975.46	-
WALKER, JENNIFER	80,244.47	775.17
WALLACE, THOMAS R.	85,994.85	-
WALTON, LISA	86,857.60	-
WATKINS, CATHARINE E.	116,123.34	1,052.05
WATSON, JIM	87,219.22	-
WEBB, GORDON	87,402.82	-
WEISER, KRISTEN	80,708.64	-
WELLINGTON, KELLY L	84,877.93	279.00
WELTON, KIM	87,788.10	-
WESTBY, GEOFFREY	85,418.00	-
WHEATLEY, JONATHAN	117,175.00	1,436.73
WHITE, JAMES H.	90,667.38	534.66
WHITELOCK, POLLY	87,655.44	-
WIEBE, JENNIFER	84,768.48	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE**

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000

NAME	REMUNERATION	EXPENSES
WIEBE, STEVEN J.	125,939.82	3,131.71
WIENS, DONNA	85,975.46	80.85
WIENS, RALPH	86,844.01	280.67
WIENS, STAN	88,759.04	700.21
WILKIE, PATRICIA M.	89,807.80	-
WILLIAMS, BRIAN M.	82,428.83	1,032.40
WILLIAMS, JENNIFER	77,585.65	-
WILLIAMS, MATTHEW S.	75,398.11	5,197.15
WILLIAMSON, DOREEN	86,867.96	-
WILSON, JESSICA B.	89,730.13	-
WOLOSZCZUK, ANNE	100,198.80	2,511.14
WOLSTENHOLME, WENDY L.	87,464.46	-
WOO, LEE-ANDREA	87,402.82	-
WOOD, RACHEL	98,197.22	1,206.22
WOOD, SHONA A	81,027.05	4,608.87
XAVIER, DAVID	85,607.72	74.51
YOUNG, SHARON	86,603.55	257.25
ZAGAR, DANIELLE	88,430.82	-
ZENTNER, PAULA	89,871.67	237.66
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TOTAL FOR EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000	\$ 54,011,183.44	\$ 539,839.52
REMUNERATION TO EMPLOYEES PAID \$ 75,00 OR LESS	51,539,703.87	230,737.17
TOTAL, EMPLOYEES OTHER THAN ELECTED OFFICIALS	105,550,887.31	770,576.69
REMUNERATION TO ELECTED OFFICIALS	141,607.36	15,344.30
CONSOLIDATED TOTAL, REMUNERATION PAID	\$ 105,692,494.67	\$ 785,920.99
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TOTAL EMPLOYER PREMIUMS FOR CANADA PENSION PLAN AND EMPLOYMENT INSURANCE	\$ 5,401,863.25	

Prepared as required by Financial Information Regulation, Schedule 1, Section 6

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2017

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between the Board of Education of School District No. 42 (Maple Ridge - Pitt Meadows) and its non-unionized employees during the fiscal year 2016 / 2017.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
4TH UTILITY INC.	\$ 145,635.21
AARC-WEST MECHANICAL INSULATION	36,708.00
ACRODEX	29,255.24
AFFINITY GROUP TOURS	54,640.00
ALL ROUND HOME IMPROVE & RESTORATION LTD.	57,692.64
AMAZON	154,823.83
APPLE CANADA INC.	1,066,772.95
ARI FINANCIAL SERVICES	34,765.96
BARAGAR ENTERPRISES LTD.	40,110.00
BC HARDWOOD FLOOR CO. LTD.	32,757.95
BC HYDRO	1,101,035.68
BC PRINCIPAL & VICE PRINCIPAL ASSOCIATION	59,993.43
BC SCHOOL TRUSTEES ASSOCIATION	56,656.83
BC TEACHERS' FEDERATION	2,403,858.15
BELL MOBILITY	96,580.05
BEST BUY CANADA LTD.	57,273.14
BGE SERVICE & SUPPLY LTD.	63,506.10
BIG KAHUNA SPORT COMPANY	49,093.66
BLACK PRESS GROUP LTD.	56,632.15
BOSTON CONSTRUCTION CORPORATION	479,763.58
CC AUTO REPAIRS	35,334.42
C.U.P.E. LOCAL 703	450,801.38
CAMBIE ROOFING CONTRACTORS LTD.	385,591.50
CAMP SQUEAH	33,750.50
CANADIAN WOODWORKER LTD.	38,239.66
CANSTAR RESTORATIONS	48,217.96
CATHAY PACIFIC	25,421.56
CCI LEARNING SOLUTIONS INC.	30,989.26
CITY OF MAPLE RIDGE	379,447.86
CITY OF PITT MEADOWS	95,114.16
COMMISSIONER OF MUNICIPAL PENSIONS	4,158,364.11
COMMISSIONER OF TEACHERS' PENSIONS	19,990,738.07
COMPUGEN INC.	76,099.75
COSTCO WHOLESALE	55,901.00
CRATEX CONTAINER SALES	72,693.60
CRAVEN HUSTON POWERS ARCHITECT	84,903.30
CREATIVE CHILDREN ART SUPPLIES	52,323.86
CRYSTAL GLASS	67,875.78
DELL CANADA INC.	845,164.30
DISCOVER CANADA TOURS	33,222.44
DOMINO'S PIZZA	25,587.05
EDUCATIONAL WORLD TOURS	35,340.00

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
ESC AUTOMATION INC.	135,491.04
EZRA MAPLE RIDGE ENTERPRISES LTD.	69,668.70
FINNING CANADA	144,353.44
FIRSTCANADA ULC	708,239.73
FLYNN CANADA LTD.	146,895.01
FORTIS BC	446,544.13
FRASER VALLEY CONTROLS LTD.	109,923.59
FRIESENS CORPORATION	91,058.85
FUNK, ARNIE	41,250.00
FVBOA	38,257.15
GLENCO ELECTRIC LTD.	537,710.08
GORDON FOOD SERVICE CANADA LTD.	123,885.22
GREAT WEST LIFE ASSURANCE COMPANY	180,437.99
GROUSE MOUNTAIN RESORTS LTD.	37,406.94
GUARD.ME INTERNATIONAL INSURANCE	419,793.75
HAGEN'S TRAVEL	54,544.00
HANEY BUILDERS SUPPLIES	79,564.56
HARRIS & COMPANY	182,907.45
HASUO, KEIKO	78,506.88
HERFF JONES, INC.	34,676.86
HOULE ELECTRIC LTD.	78,107.36
HOULE GAMES & ENTERTAINMENT LTD.	45,899.26
INDUSTRIAL ALLIANCE INSURANCE & FINANCIAL SERVICES INC.	45,359.96
INSIGHT SOFTWARE INC.	36,123.75
INTERNATIONAL BACCALAUREATE	43,081.82
JAMF SOFTWARE	40,000.00
JOHN A WALLACE ENGINEERING LTD.	43,194.36
JONATHAN MORGAN & COMPANY LTD.	75,987.07
K & E EQUIPMENT REPAIRS	43,730.84
KELDON ELECTRIC LTD.	39,322.50
KIMBO DESIGN	43,102.50
KMS TOOLS & EQUIPMENT LTD.	342,428.44
KPMG LLP, T4348	33,600.00
KWANTLEN POLYTECHNIC UNIVERSITY	97,213.82
LANGLEY FARM MARKET (MAPLE) INC.	25,046.03
LENNY 170 HOLDINGS LTD.	41,200.00
LI, ZHELIN	140,860.00
LONG & MCQUADE LTD.	44,966.78
LONG VIEW SYSTEMS COPORATION	69,949.67
LONG, KEYUN	399,240.00
LOON LAKE CAMP	32,295.25
LORDCO AUTO PARTS	36,935.51

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
LYNCH BUS LINES	25,481.25
MACK KIRK ROOFING & SHEET METAL LTD.	521,129.70
MAPLE RIDGE PRINCIPALS & VICE PRINCIPALS ASSOCIATION	37,167.66
MAPLE RIDGE TEACHERS' ASSOCIATION	546,448.97
MAXWELL FLOORS LTD.	34,140.75
MCCUAIG & ASSOCIATES ENGINEERING LTD.	28,232.09
MCGREGOR & THOMPSON HARDWARE	32,360.61
MEADOW GARDENS GOLF COURSE	40,177.39
MEDICAL SERVICES PLAN OF BC	1,769,071.56
MICROSOFT CANADA INC.	75,536.36
MILLS OFFICE PRODUCTIVITY	51,547.89
MINISTER OF FINANCE CLIMATE ACTION SECRETARIAT	87,307.50
MINISTER OF FINANCE PROCUREMENT SERVICES BRANCH	268,015.28
MORNEAU SHEPELL LTD.	183,236.57
MOTT ELECTRIC GP	361,065.61
MOUNT SEYMOUR RESORTS	25,956.00
NATIONAL BANK OF CANADA	598,379.57
NEUFELD FARMS	32,015.00
NOBLE BRITISH COLUMBIA	44,290.73
NOVUS LLC	45,341.71
O'BRIEN, ROBERTA	39,231.81
OPUS CONSULTING GROUP LTD.	141,022.70
ORION SECURITY SYSTEMS LTD.	154,716.78
OSS SEGERO CORP	146,900.00
OXFORD UNIVERSITY PRESS	38,654.07
PACIFIC BLUE CROSS	2,912,657.52
PACIFIC COAST FIRE EQUIPMENT (1976) LTD.	65,225.14
PEARSON CANADA INC.	52,703.54
PHOTO EXPRESS	30,658.63
POWERSCHOOL CANADA ULC	118,120.52
PRISM ENGINEERING LTD.	47,985.00
PUBLIC EDUCATION BENEFITS TRUST	1,312,224.77
QUANTUM LIGHTING, INC.	86,045.06
RECEIVER GENERAL FOR CANADA	26,238,095.89
RICOH CANADA INC.	194,592.81
RIDGE MEADOWS CHILD	57,324.00
RIDGE MEADOWS RECYCLING	61,502.58
RIDGE WILDERNESS ADVENTURES LTD.	91,745.61
ROBERT BROWNE GRAPHICS	42,318.57
ROCKY POINT ENGINEERING LTD.	39,900.00
SAVE ON FOODS	45,060.81
SCHOLASTIC BOOK FAIRS	47,029.13

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
SCHOLASTIC CANADA LTD.	50,411.68
SCHOOL SPECIALTY CANADA	42,356.13
SCHUBERT PLUMBING & HEATING LTD.	361,608.24
SCOTT, KEVIN	124,708.00
SECURITAS CANADA LTD.	133,203.04
SES CONSULTING INC.	33,153.75
SHELL ENERGY NORTH AMERICA	173,430.09
SHIN, JIHYE	25,600.00
SILVER RIDGE PROMOTIONS	61,489.71
SKYLINE ATHLETICS	59,829.94
SNOW CAP ENTERPRISES LTD.	58,741.68
SOFTCHOICE CORPORATION	76,089.67
SOURCE OFFICE FURNISHINGS	52,142.72
SOUTHERN, LISA	38,149.65
SPECTRUM EDUCATIONAL SUPPLIES	29,457.61
SPICERS CANADA ULC	105,895.37
STAPLES ADVANTAGE VANCOUVER	118,092.56
STAR FIVE CLASSIC COUNTRY CATERING	31,487.56
STATE CHEMICAL LTD.	25,488.96
STUDENT MANAGEMENT GROUP	26,245.50
SUPER SAVE ENTERPRISES LTD.	32,665.04
SUPERSTORE	52,711.98
SWANESET BAY COUNTRY CLUB	50,832.85
SYSCO FOOD SERVICES OF CANADA INC.	268,110.62
T & T AUTO PARTS LTD.	31,686.92
TEACHER REGULATION BRANCH	85,760.00
TELUS COMMUNICATIONS (BC) INC.	120,225.70
THE LIBRARY CORPORATION	30,814.11
TIMBERLINE RANCH	31,992.79
TLD COMPUTERS INC.	105,180.79
TROTTER & MORTON BUILDING TECH	51,382.08
UNIGLOBE SPECIALTY TRAVEL LTD.	33,221.00
UNITED LIBRARY SERVICES INC.	30,708.86
UNLIMITED EXCAVATING & LANDSCAPING LTD.	68,050.50
VANCOUVER COMMUNITY COLLEGE	165,083.69
VANCOUVER SCHOOL BOARD	36,076.75
WALMART	28,503.45
WASTE CONNECTIONS OF CANADA INC.	96,634.71
WESCLEAN (VAN) SALES LTD.	296,900.16
WEST COAST OFFICE SUPPLIES LTD.	56,171.65
WESTERN CAMPUS RESOURCES	137,148.58
WINTERGREEN LEARNING MATERIALS	26,422.18

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2017

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES**

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
WORKSAFE BC	761,578.71
ZHANG, HONGSHAN	28,164.17
TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000	<u>\$ 79,581,662.65</u>
TOTAL, FOR SUPPLIERS WHERE PAYMENTS ARE \$ 25,000 OR LESS	<u>\$ 10,222,108.49</u>
CONSOLIDATED TOTAL, PAYMENTS FOR THE PROVISION OF GOODS AND SERVICES	<u>\$ 89,803,771.14</u>

Prepared as required by Financial Information Regulation, Schedule 1, Section 7

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2017

EXPLANATORY NOTES

For the Schedule of Remuneration and Expenses, reconciling items for remuneration include the following:

- The financial statements are prepared on an accrual basis, whereas the remuneration and expenses included in the SOFI are reported on a cash basis.
- Taxable benefits are included in the Schedule of Remuneration but are not all reported in the financial statements under Salaries and Benefits. Some taxable benefits are reported in other Services and Supplies, as appropriate.
- Salary and benefit amounts recovered from third parties are included in remuneration for SOFI purposes but are reported net of the recovered amount in the financial statements.

For the Schedule of Payments for the Provision of Goods & Services, reconciling items include the following:

- The financial statements are prepared on an accrual basis, whereas the payments for goods and services included in the SOFI are reported on a cash basis.
- The list of payments to suppliers include 100% of the GST/PST paid, whereas the expenditures in the financial statements are shown net of the GST rebate.
- Amounts paid by recovery from Ministry of Education operating grants for School Protection Plan Insurance, Next Generation Network, MyEd BC, and Capital Asset Management System are included in Services and Supplies expenditures in the financial statements, whereas they are not included in this schedule.
- Payments to suppliers may be reported in the financial statements as Prepaid Expenses, Tangible Capital Assets, or Services and Supplies, as appropriate.
- The Schedules of Payments for Goods and Services may include expenditures which are wholly or partially recovered or reimbursed from other organizations, thereby reducing the district's operating expenditures in the financial statements.