



SD 42 PROCEDURE: 2920.1

TRUSTEES' REMUNERATION

1. TRUSTEE REMUNERATION REVIEW

Trustee remuneration shall be reviewed in the year prior to the general elections to ensure comparability with similar school districts.

The Board of Education in determining the comparability of trustee remuneration shall be guided by the remuneration received by the average Trustee, Chairperson and Vice-Chairperson, in the following School Districts:

- School District No. 34 (Abbotsford)
- School District No. 35 (Langley)
- School District No. 37 (Delta)
- School District No. 38 (Richmond)
- School District No. 41 (Burnaby)
- School District No. 43 (Coquitlam)
- School District No. 44 (North Vancouver)

Trustee remuneration may be adjusted for a cost of living adjustment on July 1st each year. The adjustment shall be based on the Metro Vancouver Consumer Price Index (CPI) differential comparing annual average indexes of the previous two years. The cost of living adjustment will be rounded to the nearest \$100.

Through this process trustee remuneration including cost of living adjustments shall be established for the upcoming term.

2. CHAIRPERSON AND VICE-CHAIRPERSON FINANCIAL RECOGNITION

In recognition of the added responsibilities of their respective roles the remuneration paid to the Chairperson is set at \$3,000 per annum above the base rate and for the Vice-Chairperson is set at \$1,500 per annum above the base rate.

3. OPTIONAL BENEFITS

Trustees may choose to participate in the extended health, dental, basic life and accidental death and dismemberment coverage benefit plans, provided they pay 100% of the costs. This coverage expires on the last day of the month in which the Trustee's term or service ceases.

4. PAYMENT

Trustees' remuneration will be paid on a bi-weekly basis and will be deposited directly into an account of a financial institution of their choice.

Within the terms of the *Income Tax Act*, two-thirds (2/3) of the Trustee compensation will be treated as taxable remuneration, and one-third (1/3) will be treated as a non-taxable allowance for expenses necessarily incurred by Trustees in the discharge of their duties.

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