

Amended Annual Budget

**School District No. 42 (Maple Ridge-Pitt Meadows)**

June 30, 2018

# School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2018

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$176,387,310 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 21st DAY OF FEBRUARY, 2018;

READ A SECOND TIME THE 21st DAY OF FEBRUARY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF FEBRUARY, 2018;

Original signed by Mike Murray

\_\_\_\_\_  
**Chairperson of the Board**

Original signed by Flavia Coughlan

\_\_\_\_\_  
**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge-Pitt Meadows) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 21st DAY OF FEBRUARY, 2018.

Original signed by Flavia Coughlan

\_\_\_\_\_  
**Secretary Treasurer**

## School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	14,464,500	14,404,459
Adult	118,125	124,000
Other	143,625	94,875
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>14,726,250</b>	<b>14,623,334</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	144,808,825	141,552,128
Other	405,157	363,357
Federal Grants	164,600	164,600
Tuition	8,857,695	9,149,360
Other Revenue	5,575,795	5,556,212
Rentals and Leases	481,150	388,500
Investment Income	650,000	385,000
Amortization of Deferred Capital Revenue	5,377,517	5,308,000
<b>Total Revenue</b>	<b>166,320,739</b>	<b>162,867,157</b>
<b>Expenses</b>		
Instruction	138,993,637	135,970,434
District Administration	5,428,857	4,860,632
Operations and Maintenance	24,149,626	23,630,283
Transportation and Housing	643,419	680,698
<b>Total Expense</b>	<b>169,215,539</b>	<b>165,142,047</b>
<b>Net Revenue (Expense)</b>	<b>(2,894,800)</b>	<b>(2,274,890)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>4,762,352</b>	<b>828,321</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,867,552</b>	<b>(1,446,569)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,867,552	(1,446,569)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,867,552</b>	<b>(1,446,569)</b>

**School District No. 42 (Maple Ridge-Pitt Meadows)**

Amended Annual Budget - Revenue and Expense  
 Year Ended June 30, 2018

	<b>2018 Amended Annual Budget</b>	2018 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	<b>142,390,424</b>	140,567,640
Operating - Tangible Capital Assets Purchased	<b>3,592,026</b>	1,169,798
Special Purpose Funds - Total Expense	<b>17,632,535</b>	16,074,407
Special Purpose Funds - Tangible Capital Assets Purchased	<b>726,985</b>	445,633
Capital Fund - Total Expense	<b>9,192,580</b>	8,500,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	<b>2,852,760</b>	
<b>Total Budget Bylaw Amount</b>	<b>176,387,310</b>	166,757,478

**Approved by the Board**

Original signed by Mike Murray February 21, 2018  
 \_\_\_\_\_  
 Signature of the Chairperson of the Board of Education Date Signed

Original signed by Sylvia Russell February 21, 2018  
 \_\_\_\_\_  
 Signature of the Superintendent Date Signed

Original signed by Flavia Coughlan February 21, 2018  
 \_\_\_\_\_  
 Signature of the Secretary Treasurer Date Signed

**School District No. 42 (Maple Ridge-Pitt Meadows)**

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
 Year Ended June 30, 2018

	<b>2018 Amended Annual Budget</b>	2018 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(2,894,800)</b>	(2,274,890)
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(4,319,011)	(1,615,431)
From Local Capital	(2,852,760)	
From Deferred Capital Revenue	(8,956,000)	
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(16,127,771)</b>	(1,615,431)
Amortization of Tangible Capital Assets	9,192,580	8,500,000
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(6,935,191)</b>	6,884,569
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(9,829,991)</b>	4,609,679

## School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	5,186,468		72,511,855	<b>77,698,323</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(48,408)	726,985	(3,573,377)	<b>(2,894,800)</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(3,592,026)	(726,985)	4,319,011	-
Local Capital	(1,121,918)		1,121,918	-
<b>Net Changes for the year</b>	<b>(4,762,352)</b>	-	<b>1,867,552</b>	<b>(2,894,800)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>424,116</b>	-	<b>74,379,407</b>	<b>74,803,523</b>

## School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	130,934,305	129,522,088
Other	405,157	363,357
Federal Grants	164,600	164,600
Tuition	8,857,695	9,149,360
Other Revenue	969,109	936,212
Rentals and Leases	481,150	388,500
Investment Income	530,000	385,000
<b>Total Revenue</b>	<b>142,342,016</b>	<b>140,909,117</b>
<b>Expenses</b>		
Instruction	121,787,981	120,623,527
District Administration	5,386,850	4,800,632
Operations and Maintenance	14,572,174	14,462,783
Transportation and Housing	643,419	680,698
<b>Total Expense</b>	<b>142,390,424</b>	<b>140,567,640</b>
<b>Net Revenue (Expense)</b>	<b>(48,408)</b>	<b>341,477</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>4,762,352</b>	<b>828,321</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(3,592,026)	(1,169,798)
Local Capital	(1,121,918)	
<b>Total Net Transfers</b>	<b>(4,713,944)</b>	<b>(1,169,798)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



## School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	128,239,037	126,933,448
INAC/LEA Recovery	(466,358)	(461,757)
Other Ministry of Education Grants		
Pay Equity	1,874,966	1,874,966
Funding for Graduated Adults	63,497	250,000
Transportation Supplement	185,990	185,990
Economic Stability Dividend	95,077	
Return of Administrative Savings	631,773	631,773
Carbon Tax Grant	91,000	91,000
FSA Scoring	16,668	16,668
Skills Access Support Grant	5,000	
Shoulder Tap Grant	17,079	
Support Staff Standardized Provincial EHB Plan	180,576	
<b>Total Provincial Grants - Ministry of Education</b>	<b>130,934,305</b>	<b>129,522,088</b>
<b>Provincial Grants - Other</b>	<b>405,157</b>	<b>363,357</b>
<b>Federal Grants</b>	<b>164,600</b>	<b>164,600</b>
<b>Tuition</b>		
Summer School Fees	44,615	44,615
Continuing Education	678,745	597,745
International and Out of Province Students	8,134,335	8,426,000
Other Tuition		81,000
<b>Total Tuition</b>	<b>8,857,695</b>	<b>9,149,360</b>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	517,023	477,067
Miscellaneous		
Revenue Generation	84,000	84,000
Partnership Program	123,145	136,145
Miscellaneous	114,400	186,000
Transportation Revenue	12,000	8,000
Before and After School Programming	118,541	45,000
<b>Total Other Revenue</b>	<b>969,109</b>	<b>936,212</b>
<b>Rentals and Leases</b>	<b>481,150</b>	<b>388,500</b>
<b>Investment Income</b>	<b>530,000</b>	<b>385,000</b>
<b>Total Operating Revenue</b>	<b>142,342,016</b>	<b>140,909,117</b>

**School District No. 42 (Maple Ridge-Pitt Meadows)**

Amended Annual Budget - Schedule of Operating Expense by Object  
 Year Ended June 30, 2018

	<b>2018 Amended Annual Budget</b>	2018 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	63,607,729	64,579,805
Principals and Vice Principals	6,993,844	6,941,010
Educational Assistants	12,043,929	11,293,914
Support Staff	11,018,592	10,986,898
Other Professionals	3,878,706	3,801,283
Substitutes	4,684,206	4,288,359
<b>Total Salaries</b>	<b>102,227,006</b>	<b>101,891,269</b>
<b>Employee Benefits</b>	<b>24,632,502</b>	<b>25,482,537</b>
<b>Total Salaries and Benefits</b>	<b>126,859,508</b>	<b>127,373,806</b>
<b>Services and Supplies</b>		
Services	5,722,525	5,387,420
Student Transportation	703,990	753,644
Professional Development and Travel	1,117,301	714,949
Rentals and Leases	15,158	50,158
Dues and Fees	142,162	142,964
Insurance	343,449	356,830
Supplies	5,122,956	3,242,859
Utilities	2,363,375	2,545,010
<b>Total Services and Supplies</b>	<b>15,530,916</b>	<b>13,193,834</b>
<b>Total Operating Expense</b>	<b>142,390,424</b>	<b>140,567,640</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	48,431,497	540,213	187,471	365,147		2,580,811	52,105,139
1.03 Career Programs	477,346		423,852			37,615	938,813
1.07 Library Services	1,045,727			4,997		44,537	1,095,261
1.08 Counselling	1,577,450					98,339	1,675,789
1.10 Special Education	7,789,337	1,181,018	10,875,825	1,437,326	6,192	1,133,960	22,423,658
1.30 English Language Learning	705,490	27,498		6,630		31,084	770,702
1.31 Aboriginal Education	431,519	118,671	530,908	44,666		22,498	1,148,262
1.41 School Administration		4,744,187		2,303,644	27,663	265,731	7,341,225
1.60 Summer School	293,166	10,576	25,873	28,563			358,178
1.61 Continuing Education				87,891	322,119	6,244	416,254
1.62 International and Out of Province Students	2,832,801	246,299		449,479	271,566	139,269	3,939,414
1.64 Other					65,795		65,795
<b>Total Function 1</b>	<b>63,584,333</b>	<b>6,868,462</b>	<b>12,043,929</b>	<b>4,728,343</b>	<b>693,335</b>	<b>4,360,088</b>	<b>92,278,490</b>
<b>4 District Administration</b>							
4.11 Educational Administration				52,296	984,518	8,747	1,045,561
4.40 School District Governance					126,820		126,820
4.41 Business Administration		125,382		496,360	1,160,717	52,366	1,834,825
<b>Total Function 4</b>	<b>-</b>	<b>125,382</b>	<b>-</b>	<b>548,656</b>	<b>2,272,055</b>	<b>61,113</b>	<b>3,007,206</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	23,396			221,631	728,293	86,082	1,059,402
5.50 Maintenance Operations				5,192,156	185,023	167,290	5,544,469
5.52 Maintenance of Grounds				327,806		9,633	337,439
5.56 Utilities							-
<b>Total Function 5</b>	<b>23,396</b>	<b>-</b>	<b>-</b>	<b>5,741,593</b>	<b>913,316</b>	<b>263,005</b>	<b>6,941,310</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>63,607,729</b>	<b>6,993,844</b>	<b>12,043,929</b>	<b>11,018,592</b>	<b>3,878,706</b>	<b>4,684,206</b>	<b>102,227,006</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	52,105,139	11,889,933	63,995,072	3,393,400	67,388,472	67,688,625
1.03 Career Programs	938,813	225,107	1,163,920	564,424	1,728,344	1,904,436
1.07 Library Services	1,095,261	251,273	1,346,534	133,059	1,479,593	1,411,117
1.08 Counselling	1,675,789	384,612	2,060,401	114,320	2,174,721	2,022,662
1.10 Special Education	22,423,658	5,657,977	28,081,635	397,636	28,479,271	27,700,867
1.30 English Language Learning	770,702	176,985	947,687	17,366	965,053	898,956
1.31 Aboriginal Education	1,148,262	280,789	1,429,051	221,492	1,650,543	1,326,400
1.41 School Administration	7,341,225	1,958,490	9,299,715	424,273	9,723,988	9,600,374
1.60 Summer School	358,178	53,747	411,925	14,723	426,648	462,457
1.61 Continuing Education	416,254	55,270	471,524	218,386	689,910	686,400
1.62 International and Out of Province Students	3,939,414	920,693	4,860,107	2,020,996	6,881,103	6,815,063
1.64 Other	65,795	14,475	80,270	120,065	200,335	106,170
<b>Total Function 1</b>	<b>92,278,490</b>	<b>21,869,351</b>	<b>114,147,841</b>	<b>7,640,140</b>	<b>121,787,981</b>	<b>120,623,527</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,045,561	314,522	1,360,083	364,683	1,724,766	1,449,413
4.40 School District Governance	126,820	2,648	129,468	167,276	296,744	290,182
4.41 Business Administration	1,834,825	480,186	2,315,011	1,050,329	3,365,340	3,061,037
<b>Total Function 4</b>	<b>3,007,206</b>	<b>797,356</b>	<b>3,804,562</b>	<b>1,582,288</b>	<b>5,386,850</b>	<b>4,800,632</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	1,059,402	237,410	1,296,812	706,867	2,003,679	1,696,926
5.50 Maintenance Operations	5,544,469	1,642,816	7,187,285	1,860,356	9,047,641	8,958,625
5.52 Maintenance of Grounds	337,439	85,569	423,008	245,102	668,110	672,286
5.56 Utilities	-	-	-	2,852,744	2,852,744	3,134,946
<b>Total Function 5</b>	<b>6,941,310</b>	<b>1,965,795</b>	<b>8,907,105</b>	<b>5,665,069</b>	<b>14,572,174</b>	<b>14,462,783</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	-	-	-	643,419	643,419	680,698
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>643,419</b>	<b>643,419</b>	<b>680,698</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>102,227,006</b>	<b>24,632,502</b>	<b>126,859,508</b>	<b>15,530,916</b>	<b>142,390,424</b>	<b>140,567,640</b>

**School District No. 42 (Maple Ridge-Pitt Meadows)**

Amended Annual Budget - Special Purpose Revenue and Expense  
 Year Ended June 30, 2018

	<b>2018 Amended Annual Budget</b>	2018 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	13,874,520	12,030,040
Other Revenue	4,485,000	4,490,000
<b>Total Revenue</b>	<b>18,359,520</b>	<b>16,520,040</b>
<b>Expenses</b>		
Instruction	17,205,656	15,346,907
District Administration	42,007	60,000
Operations and Maintenance	384,872	667,500
<b>Total Expense</b>	<b>17,632,535</b>	<b>16,074,407</b>
<b>Net Revenue (Expense)</b>	<b>726,985</b>	<b>445,633</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(726,985)	(445,633)
<b>Total Net Transfers</b>	<b>(726,985)</b>	<b>(445,633)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 42 (Maple Ridge-Pitt Meadows)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	173,372	165,291	141,643	75,828	1,364,060	36,827	11,912	-	29,859
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	517,500	509,360				256,000	49,000	231,726	544,260
Other			10,000		4,300,000				
	517,500	509,360	10,000	-	4,300,000	256,000	49,000	231,726	544,260
<b>Less:</b> Allocated to Revenue	690,872	674,651	25,000	75,828	4,300,000	292,827	60,912	231,726	574,119
<b>Deferred Revenue, end of year</b>	-	-	<b>126,643</b>	-	<b>1,364,060</b>	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	690,872	674,651		75,828		292,827	60,912	231,726	574,119
Other Revenue			25,000		4,300,000				
	690,872	674,651	25,000	75,828	4,300,000	292,827	60,912	231,726	574,119
<b>Expenses</b>									
Salaries									
Teachers		133,174					18,600	82,050	63,548
Principals and Vice Principals									
Educational Assistants		432,149			15,000	184,000	-		332,702
Support Staff	68,700				10,000	4,600			
Other Professionals									
Substitutes					20,000		500	15,000	18,315
	68,700	565,323	-	-	45,000	188,600	19,100	97,050	414,565
Employee Benefits	16,172	109,328			10,000	47,700	4,600	19,750	102,565
Services and Supplies	300,000		25,000	42,007	4,245,000	56,527	37,212	112,926	56,989
	384,872	674,651	25,000	42,007	4,300,000	292,827	60,912	229,726	574,119
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>306,000</b>	<b>-</b>	<b>-</b>	<b>33,821</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>-</b>
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(306,000)			(33,821)				(2,000)	
	(306,000)	-	-	(33,821)	-	-	-	(2,000)	-
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Coding and Curriculum Implementation	Priority Measures	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Youth Education Support Fund	TOTAL
	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	59,993	297,453	-	-	114,205	<b>2,470,443</b>
<b>Add:</b> Restricted Grants						
Provincial Grants - Ministry of Education			1,172,423	9,743,716		<b>13,023,985</b>
Other					160,000	<b>4,470,000</b>
	-	-	1,172,423	9,743,716	160,000	<b>17,493,985</b>
<b>Less:</b> Allocated to Revenue	59,993	297,453	1,172,423	9,743,716	160,000	<b>18,359,520</b>
<b>Deferred Revenue, end of year</b>	-	-	-	-	<b>114,205</b>	<b>1,604,908</b>
<b>Revenues</b>						
Provincial Grants - Ministry of Education	59,993	297,453	1,172,423	9,743,716		<b>13,874,520</b>
Other Revenue					160,000	<b>4,485,000</b>
	59,993	297,453	1,172,423	9,743,716	160,000	<b>18,359,520</b>
<b>Expenses</b>						
Salaries						
Teachers		240,254		7,376,888		<b>7,914,514</b>
Principals and Vice Principals			28,500			<b>28,500</b>
Educational Assistants						<b>963,851</b>
Support Staff			118,200			<b>201,500</b>
Other Professionals			82,878			<b>82,878</b>
Substitutes			290,164	524,500		<b>868,479</b>
	-	240,254	519,742	7,901,388	-	<b>10,059,722</b>
Employee Benefits		57,199	112,106	1,842,328		<b>2,321,748</b>
Services and Supplies	59,993	205,411	205,411		110,000	<b>5,251,065</b>
	59,993	297,453	837,259	9,743,716	110,000	<b>17,632,535</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	335,164	-	50,000	<b>726,985</b>
<b>Interfund Transfers</b>						
Tangible Capital Assets Purchased			(335,164)		(50,000)	<b>(726,985)</b>
	-	-	(335,164)	-	(50,000)	<b>(726,985)</b>
<b>Net Revenue (Expense)</b>	-	-	-	-	-	<b>-</b>

## School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2018

	2018 Amended Annual Budget			2018 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Other Revenue		121,686	<b>121,686</b>	130,000
Investment Income		120,000	<b>120,000</b>	
Amortization of Deferred Capital Revenue	5,377,517		<b>5,377,517</b>	5,308,000
<b>Total Revenue</b>	<b>5,377,517</b>	<b>241,686</b>	<b>5,619,203</b>	5,438,000
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	9,192,580		<b>9,192,580</b>	8,500,000
<b>Total Expense</b>	<b>9,192,580</b>	-	<b>9,192,580</b>	8,500,000
<b>Net Revenue (Expense)</b>	<b>(3,815,063)</b>	<b>241,686</b>	<b>(3,573,377)</b>	(3,062,000)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	4,319,011		<b>4,319,011</b>	1,615,431
Local Capital		1,121,918	<b>1,121,918</b>	
<b>Total Net Transfers</b>	<b>4,319,011</b>	<b>1,121,918</b>	<b>5,440,929</b>	1,615,431
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	640,500	(640,500)	-	
Tangible Capital Assets WIP Purchased from Local Capital	2,212,260	(2,212,260)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>2,852,760</b>	<b>(2,852,760)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>3,356,708</b>	<b>(1,489,156)</b>	<b>1,867,552</b>	(1,446,569)