

Annual Budget

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2016

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$149,093,440 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 13th DAY OF MAY, 2015;

READ A SECOND TIME THE 13th DAY OF MAY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF MAY, 2015;

Original signed by Mike Murray

Chairperson of the Board

(Corporate Seal)

Original signed by Flavia Coughlan

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge-Pitt Meadows) Annual Budget Bylaw 2015/2016, adopted by the Board the 13th DAY OF MAY, 2015.

Original signed by Flavia Coughlan

Secretary Treasurer

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,684,188	13,643,875
Adult	104,000	115,875
Other	92,500	92,500
Total Ministry Operating Grant Funded FTE's	13,880,688	13,852,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	124,498,555	119,556,365
Other	441,504	435,578
Federal Grants	137,170	
Tuition	7,457,546	6,811,825
Other Revenue	5,648,540	5,316,231
Rentals and Leases	394,729	329,661
Investment Income	433,165	361,000
Amortization of Deferred Capital Revenue	5,358,568	5,429,336
Total Revenue	144,369,777	138,239,996
Expenses		
Instruction	119,415,858	113,208,696
District Administration	4,411,277	4,431,322
Operations and Maintenance	21,966,498	21,024,703
Transportation and Housing	1,000,277	1,109,536
Debt Services	4,128	11,813
Total Expense	146,798,038	139,786,070
Net Revenue (Expense)	(2,428,261)	(1,546,074)
Budgeted Allocation (Retirement) of Surplus (Deficit)	793,901	820,000
Budgeted Surplus (Deficit), for the year	(1,634,360)	(726,074)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,634,360)	(726,074)
Budgeted Surplus (Deficit), for the year	(1,634,360)	(726,074)

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	130,385,021	124,420,577
Operating - Tangible Capital Assets Purchased	744,677	735,953
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	8,449,913	7,725,148
Special Purpose Funds - Tangible Capital Assets Purchased	590,000	375,000
Capital Fund - Total Expense	7,963,104	7,640,345
Capital Fund - Tangible Capital Assets Purchased from Local Capital	960,725	438,000
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	149,093,440	141,335,023

Approved by the Board

Original signed by Mike Murray

May 13, 2015

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by Sylvia Russell

May 13, 2015

Signature of the Superintendent

Date Signed

Original signed by Flavia Coughlan

May 13, 2015

Signature of the Secretary Treasurer

Date Signed

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,428,261)	(1,546,074)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,334,677)	(1,110,953)
From Local Capital	(960,725)	(438,000)
From Deferred Capital Revenue	(3,723,346)	(2,038,632)
Total Acquisition of Tangible Capital Assets	(6,018,748)	(3,587,585)
Amortization of Tangible Capital Assets	7,958,976	7,628,532
Total Effect of change in Tangible Capital Assets	1,940,228	4,040,947
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(488,033)	2,494,873

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	120,280,142	115,977,217
Other	441,504	435,578
Federal Grants	137,170	
Tuition	7,457,546	6,811,825
Other Revenue	843,540	806,231
Rentals and Leases	394,729	329,661
Investment Income	416,665	350,000
Total Revenue	129,971,296	124,710,512
Expenses		
Instruction	111,442,495	105,833,548
District Administration	4,371,277	4,431,322
Operations and Maintenance	13,570,972	13,046,171
Transportation and Housing	1,000,277	1,109,536
Total Expense	130,385,021	124,420,577
Net Revenue (Expense)	(413,725)	289,935
Budgeted Prior Year Surplus Appropriation	793,901	820,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(744,677)	(735,953)
Local Capital	591,232	
Other	(226,731)	(373,982)
Total Net Transfers	(380,176)	(1,109,935)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	118,230,120	114,371,414
AANDC/LEA Recovery	(470,490)	(490,331)
Other Ministry of Education Grants		
Pay Equity	1,874,966	1,874,966
Adult Education Guarantee	96,906	129,500
Carbon Tax Rebate	75,000	75,000
FSA Scoring	16,668	16,668
Holdback Distribution - NGN Funding	456,972	
Total Provincial Grants - Ministry of Education	120,280,142	115,977,217
Provincial Grants - Other	441,504	435,578
Federal Grants	137,170	-
Tuition		
Continuing Education	597,745	607,745
Offshore Tuition Fees	6,819,801	6,124,080
Adult High School Completion/University Bridge	40,000	80,000
Total Tuition	7,457,546	6,811,825
Other Revenues		
LEA/Direct Funding from First Nations	470,490	490,331
Miscellaneous		
Revenue Generation	52,500	22,500
Partnership Program	108,000	100,000
Miscellaneous	152,550	98,000
Transportation Revenue	60,000	95,400
Total Other Revenue	843,540	806,231
Rentals and Leases	394,729	329,661
Investment Income	416,665	350,000
Total Operating Revenue	129,971,296	124,710,512

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	61,189,587	57,723,143
Principals and Vice Principals	5,143,490	5,258,519
Educational Assistants	10,009,481	9,270,767
Support Staff	10,420,911	10,012,380
Other Professionals	3,348,266	3,019,780
Substitutes	3,263,387	3,905,230
Total Salaries	93,375,122	89,189,819
Employee Benefits	24,492,038	23,295,107
Total Salaries and Benefits	117,867,160	112,484,926
Services and Supplies		
Services	4,798,454	3,932,505
Student Transportation	1,057,398	1,119,538
Professional Development and Travel	688,840	659,938
Rentals and Leases	80,116	80,616
Dues and Fees	143,168	251,618
Insurance	305,964	308,214
Supplies	2,879,424	2,956,697
Utilities	2,564,497	2,626,525
Total Services and Supplies	12,517,861	11,935,651
Total Operating Expense	130,385,021	124,420,577

School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	46,415,301	876,365	561,157	373,156		1,788,695	50,014,674
1.03 Career Programs	530,635		396,492			24,354	951,481
1.07 Library Services	985,820			112,371		28,252	1,126,443
1.08 Counselling	1,421,715					80,587	1,502,302
1.10 Special Education	8,265,759	99,218	8,551,459	1,321,983	123,078	841,686	19,203,183
1.30 English Language Learning	1,114,102					36,602	1,150,704
1.31 Aboriginal Education	337,720	103,396	500,373	43,608		20,935	1,006,032
1.41 School Administration		3,835,220		2,124,331		197,441	6,156,992
1.60 Summer School	210,600	13,784		18,018			242,402
1.61 Continuing Education				85,693	266,805		352,498
1.62 Off Shore Students	1,894,485	97,490		389,450	315,767	7,500	2,704,692
Total Function 1	61,176,137	5,025,473	10,009,481	4,468,610	705,650	3,026,052	84,411,403
4 District Administration							
4.11 Educational Administration				52,330	740,838	14,082	807,250
4.40 School District Governance					142,200		142,200
4.41 Business Administration		118,017		441,707	960,182	16,625	1,536,531
Total Function 4	-	118,017	-	494,037	1,843,220	30,707	2,485,981
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	13,450			214,441	585,016	40,553	853,460
5.50 Maintenance Operations				4,928,189	213,060	156,921	5,298,170
5.52 Maintenance of Grounds				311,634		9,154	320,788
5.56 Utilities							-
Total Function 5	13,450	-	-	5,454,264	798,076	206,628	6,472,418
7 Transportation and Housing							
7.41 Transportation and Housing Administration				4,000	1,320		5,320
7.70 Student Transportation							-
Total Function 7	-	-	-	4,000	1,320	-	5,320
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	61,189,587	5,143,490	10,009,481	10,420,911	3,348,266	3,263,387	93,375,122

School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	50,014,674	12,648,503	62,663,177	1,774,751	64,437,928	60,322,085
1.03 Career Programs	951,481	242,501	1,193,982	484,191	1,678,173	2,479,076
1.07 Library Services	1,126,443	287,084	1,413,527	131,785	1,545,312	1,539,634
1.08 Counselling	1,502,302	380,608	1,882,910	62,189	1,945,099	1,781,338
1.10 Special Education	19,203,183	5,139,560	24,342,743	305,869	24,648,612	23,567,776
1.30 English Language Learning	1,150,704	292,711	1,443,415	24,200	1,467,615	1,365,400
1.31 Aboriginal Education	1,006,032	255,981	1,262,013	59,352	1,321,365	1,414,108
1.41 School Administration	6,156,992	1,798,685	7,955,677	402,219	8,357,896	7,881,982
1.60 Summer School	242,402	49,082	291,484	17,836	309,320	293,916
1.61 Continuing Education	352,498	54,700	407,198	257,145	664,343	555,377
1.62 Off Shore Students	2,704,692	677,972	3,382,664	1,684,168	5,066,832	4,632,856
Total Function 1	84,411,403	21,827,387	106,238,790	5,203,705	111,442,495	105,833,548
4 District Administration						
4.11 Educational Administration	807,250	285,936	1,093,186	144,045	1,237,231	1,355,848
4.40 School District Governance	142,200	3,000	145,200	137,460	282,660	282,213
4.41 Business Administration	1,536,531	471,514	2,008,045	843,341	2,851,386	2,793,261
Total Function 4	2,485,981	760,450	3,246,431	1,124,846	4,371,277	4,431,322
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	853,460	208,949	1,062,409	376,634	1,439,043	1,324,921
5.50 Maintenance Operations	5,298,170	1,612,660	6,910,830	1,563,114	8,473,944	8,461,393
5.52 Maintenance of Grounds	320,788	81,592	402,380	234,136	636,516	633,332
5.56 Utilities	-	-	-	3,021,469	3,021,469	2,626,525
Total Function 5	6,472,418	1,903,201	8,375,619	5,195,353	13,570,972	13,046,171
7 Transportation and Housing						
7.41 Transportation and Housing Administration	5,320	1,000	6,320	1,792	8,112	47,371
7.70 Student Transportation	-	-	-	992,165	992,165	1,062,165
Total Function 7	5,320	1,000	6,320	993,957	1,000,277	1,109,536
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	93,375,122	24,492,038	117,867,160	12,517,861	130,385,021	124,420,577

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2016

	2016	2015
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,218,413	3,579,148
Other Revenue	4,805,000	4,510,000
Investment Income	16,500	11,000
Total Revenue	9,039,913	8,100,148
Expenses		
Instruction	7,973,363	7,375,148
District Administration	40,000	-
Operations and Maintenance	436,550	350,000
Total Expense	8,449,913	7,725,148
Net Revenue (Expense)	590,000	375,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(590,000)	(375,000)
Total Net Transfers	(590,000)	(375,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	30,000	185,000	1,600,000	50,000	40,000	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	561,550	2,481,560	30,000			256,000	49,000	231,726	537,577
Other				20,000	4,500,000				
Investment Income				15,000					
	561,550	2,481,560	30,000	35,000	4,500,000	256,000	49,000	231,726	537,577
Less: Allocated to Revenue	561,550	2,481,560	37,000	20,000	4,500,000	258,500	70,500	231,726	537,577
Deferred Revenue, end of year	-	-	23,000	200,000	1,600,000	47,500	18,500	-	-
Revenues									
Provincial Grants - Ministry of Education	561,550	2,481,560	37,000			258,500	70,500	231,726	537,577
Other Revenue				5,000	4,500,000				
Investment Income				15,000					
	561,550	2,481,560	37,000	20,000	4,500,000	258,500	70,500	231,726	537,577
Expenses									
Salaries									
Teachers		1,540,004					36,000	35,000	33,663
Educational Assistants		417,069			20,000	177,000	3,000	2,000	336,470
Support Staff	100,000				20,000	6,500			
Substitutes		42,146			20,000		1,500	35,000	15,575
	100,000	1,999,219	-	-	60,000	183,500	40,500	72,000	385,708
Employee Benefits	23,000	482,341			15,000	55,000	10,000	20,000	97,098
Services and Supplies	313,550		2,000	20,000	4,300,000	20,000	20,000	59,726	54,771
	436,550	2,481,560	2,000	20,000	4,375,000	258,500	70,500	151,726	537,577
Net Revenue (Expense) before Interfund Transfers	125,000	-	35,000	-	125,000	-	-	80,000	-
Interfund Transfers									
Tangible Capital Assets Purchased	(125,000)		(35,000)		(125,000)			(80,000)	
	(125,000)	-	(35,000)	-	(125,000)	-	-	(80,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Youth Education Support Fund	Service Delivery Transformation	TOTAL
Deferred Revenue, beginning of year	\$ 88,000	\$ 80,000	2,073,000
Add: Restricted Grants			
Provincial Grants - Ministry of Education			4,147,413
Other	300,000		4,820,000
Investment Income	1,500		16,500
	301,500	-	8,983,913
Less: Allocated to Revenue	301,500	40,000	9,039,913
Deferred Revenue, end of year	88,000	40,000	2,017,000
Revenues			
Provincial Grants - Ministry of Education		40,000	4,218,413
Other Revenue	300,000		4,805,000
Investment Income	1,500		16,500
	301,500	40,000	9,039,913
Expenses			
Salaries			
Teachers			1,644,667
Educational Assistants			955,539
Support Staff			126,500
Substitutes			114,221
	-	-	2,840,927
Employee Benefits			702,439
Services and Supplies	76,500	40,000	4,906,547
	76,500	40,000	8,449,913
Net Revenue (Expense) before Interfund Transfers	225,000	-	590,000
Interfund Transfers			
Tangible Capital Assets Purchased	(225,000)		(590,000)
	(225,000)	-	(590,000)
Net Revenue (Expense)	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	5,358,568		5,358,568	5,429,336
Total Revenue	5,358,568	-	5,358,568	5,429,336
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,958,976		7,958,976	7,628,532
Interest Payment				
Capital Lease		4,128	4,128	11,813
Total Expense	7,958,976	4,128	7,963,104	7,640,345
Net Revenue (Expense)	(2,600,408)	(4,128)	(2,604,536)	(2,211,009)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,334,677		1,334,677	1,110,953
Local Capital		(591,232)	(591,232)	
Capital Lease Payment		226,731	226,731	373,982
Total Net Transfers	1,334,677	(364,501)	970,176	1,484,935
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	960,725	(960,725)	-	
Principal Payment				
Capital Lease	226,731	(226,731)	-	
One Time Lease buyout - Adj to Inv in CA	417,295	(417,295)	-	
Total Other Adjustments to Fund Balances	1,604,751	(1,604,751)	-	
Budgeted Surplus (Deficit), for the year	339,020	(1,973,380)	(1,634,360)	(726,074)