

Annual Budget

School District No. 42 (Maple Ridge- Pitt Meadows)

June 30, 2015

School District No. 42 (Maple Ridge- Pitt Meadows)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE- PITT MEADOWS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge- Pitt Meadows) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$141,335,023 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 28th DAY OF MAY, 2014;

READ A SECOND TIME THE 28th DAY OF MAY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF MAY, 2014;

(Corporate Seal)

Original signed by Mike Murray

Chairperson of the Board

Original signed by Flavia Coughlan

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge- Pitt Meadows) Annual Budget Bylaw 2014/2015, adopted by the Board the 28th DAY OF MAY, 2014.

Original signed by Flavia Coughlan

Secretary Treasurer

School District No. 42 (Maple Ridge- Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,643,875	13,733,875
Adult	115,875	115,875
Other	92,500	92,438
Total Ministry Operating Grant Funded FTE's	13,852,250	13,942,188
Revenues	\$	\$
Provincial Grants		
Ministry of Education	119,556,365	120,824,735
Other	435,578	435,578
Federal Grants		99,760
Tuition	6,811,825	6,840,670
Other Revenue	5,316,231	5,534,598
Rentals and Leases	329,661	329,661
Investment Income	361,000	360,000
Amortization of Deferred Capital Revenue	5,429,336	5,422,031
Total Revenue	138,239,996	139,847,033
Expenses		
Instruction	113,208,696	115,330,353
District Administration	4,431,322	5,059,410
Operations and Maintenance	21,024,703	21,163,370
Transportation and Housing	1,109,536	1,179,100
Debt Services	11,813	15,448
Total Expense	139,786,070	142,747,681
Net Revenue (Expense)	(1,546,074)	(2,900,648)
Budgeted Allocation (Retirement) of Surplus (Deficit)	820,000	2,521,982
Budgeted Surplus (Deficit), for the year	(726,074)	(378,666)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(726,074)	(378,666)
Budgeted Surplus (Deficit), for the year	(726,074)	(378,666)

School District No. 42 (Maple Ridge- Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	124,420,577	127,299,981
Operating - Tangible Capital Assets Purchased	735,953	769,204
Special Purpose Funds - Total Expense	7,725,148	7,541,825
Special Purpose Funds - Tangible Capital Assets Purchased	375,000	599,119
Capital Fund - Total Expense	7,640,345	7,905,875
Capital Fund - Tangible Capital Assets Purchased from Local Capital	438,000	
Total Budget Bylaw Amount	141,335,023	144,116,004

Approved by the Board

Original signed by Mike Murray	May 28, 2014
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Acting Superintendent, Laurie Meston	May 28, 2014
Signature of the Superintendent	Date Signed
Original signed by Flavia Coughlan	May 28, 2014
Signature of the Secretary Treasurer	Date Signed

School District No. 42 (Maple Ridge- Pitt Meadows)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015	2014 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,546,074)	(2,900,648)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,110,953)	(1,368,323)
From Local Capital	(438,000)	
From Deferred Capital Revenue	(2,038,632)	(2,309,000)
Total Acquisition of Tangible Capital Assets	(3,587,585)	(3,677,323)
Amortization of Tangible Capital Assets	7,628,532	7,890,427
Total Effect of change in Tangible Capital Assets	4,040,947	4,213,104
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	2,494,873	1,312,456

School District No. 42 (Maple Ridge- Pitt Meadows)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	115,977,217	117,543,791
Other	435,578	435,578
Federal Grants		99,760
Tuition	6,811,825	6,840,670
Other Revenue	806,231	684,598
Rentals and Leases	329,661	329,661
Investment Income	350,000	350,000
Total Revenue	124,710,512	126,284,058
Expenses		
Instruction	105,833,548	108,063,528
District Administration	4,431,322	5,059,410
Operations and Maintenance	13,046,171	12,997,943
Transportation and Housing	1,109,536	1,179,100
Total Expense	124,420,577	127,299,981
Net Revenue (Expense)	289,935	(1,015,923)
Budgeted Prior Year Surplus Appropriation	820,000	2,521,982
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(735,953)	(769,204)
Local Capital		(421,855)
Other	(373,982)	(315,000)
Total Net Transfers	(1,109,935)	(1,506,059)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge- Pitt Meadows)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	114,371,414	115,937,988
AANDC/LEA Recovery	(490,331)	(490,331)
Other Ministry of Education Grants		
Pay Equity	1,874,966	1,874,966
Adult Education Guarantee	129,500	129,500
Carbon Tax Rebate	75,000	75,000
FSA Scoring	16,668	16,668
Total Provincial Grants - Ministry of Education	115,977,217	117,543,791
Provincial Grants - Other	435,578	435,578
Federal Grants		99,760
Tuition		
Summer School Fees		28,845
Continuing Education	607,745	607,745
Offshore Tuition Fees	6,124,080	6,124,080
Adult High School Completion/University Bridge	80,000	80,000
Total Tuition	6,811,825	6,840,670
Other Revenues		
LEA/Direct Funding from First Nations	490,331	459,598
Miscellaneous		
Revenue Generation	22,500	22,500
Partnership Program (Ace-It)	100,000	100,000
Miscellaneous	98,000	102,500
Transportation Revenue	95,400	
Total Other Revenue	806,231	684,598
Rentals and Leases	329,661	329,661
Investment Income	350,000	350,000
Total Operating Revenue	124,710,512	126,284,058

School District No. 42 (Maple Ridge- Pitt Meadows)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	57,723,143	57,547,752
Principals and Vice Principals	5,258,519	5,558,568
Educational Assistants	9,270,767	9,621,285
Support Staff	10,012,380	10,589,221
Other Professionals	3,019,780	3,104,807
Substitutes	3,905,230	3,932,426
Total Salaries	89,189,819	90,354,059
Employee Benefits	23,295,107	23,195,792
Total Salaries and Benefits	112,484,926	113,549,851
Services and Supplies		
Services	3,932,505	4,586,611
Student Transportation	1,119,538	1,177,413
Professional Development and Travel	659,938	818,390
Rentals and Leases	80,616	111,753
Dues and Fees	251,618	252,218
Insurance	308,214	331,120
Interest	-	
Supplies	2,956,697	3,982,599
Bad Debts	-	
Utilities	2,626,525	2,490,026
Total Services and Supplies	11,935,651	13,750,130
Total Operating Expense	124,420,577	127,299,981

School District No. 42 (Maple Ridge- Pitt Meadows)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	42,548,425	997,965	661,659	422,191		2,338,222	46,968,462
1.03 Career Programs	1,270,304		363,493			65,282	1,699,079
1.07 Library Services	955,760			106,763		43,766	1,106,289
1.08 Counselling	1,350,192					61,849	1,412,041
1.10 Special Education	8,291,085	217,235	7,723,912	1,180,127		951,985	18,364,344
1.30 English Language Learning	1,025,947					51,556	1,077,503
1.31 Aboriginal Education	326,800	103,396	509,703	43,149		34,693	1,017,741
1.41 School Administration		3,709,416		1,872,400		100,120	5,681,936
1.60 Summer School	206,321	15,000		9,518			230,839
1.61 Continuing Education				84,818	211,805		296,623
1.62 Off Shore Students	1,748,309	97,490	12,000	369,433	235,770	25,826	2,488,828
Total Function 1	57,723,143	5,140,502	9,270,767	4,088,399	447,575	3,673,299	80,343,685
4 District Administration							
4.11 Educational Administration				90,136	752,054	14,027	856,217
4.40 School District Governance					141,298		141,298
4.41 Business Administration		118,017		433,078	928,850	13,025	1,492,970
Total Function 4	-	118,017	-	523,214	1,822,202	27,052	2,490,485
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				208,414	504,291	40,490	753,195
5.50 Maintenance Operations				4,879,837	213,060	155,327	5,248,224
5.52 Maintenance of Grounds				308,516		9,062	317,578
5.56 Utilities							-
Total Function 5	-	-	-	5,396,767	717,351	204,879	6,318,997
7 Transportation and Housing							
7.41 Transportation and Housing Administration				4,000	32,652		36,652
7.70 Student Transportation							-
Total Function 7	-	-	-	4,000	32,652	-	36,652
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	57,723,143	5,258,519	9,270,767	10,012,380	3,019,780	3,905,230	89,189,819

School District No. 42 (Maple Ridge- Pitt Meadows)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	46,968,462	11,716,186	58,684,648	1,637,437	60,322,085	61,167,629
1.03 Career Programs	1,699,079	436,500	2,135,579	343,497	2,479,076	2,817,567
1.07 Library Services	1,106,289	277,440	1,383,729	155,905	1,539,634	1,520,775
1.08 Counselling	1,412,041	353,180	1,765,221	16,117	1,781,338	1,791,072
1.10 Special Education	18,364,344	4,909,926	23,274,270	293,506	23,567,776	24,346,660
1.30 English Language Learning	1,077,503	262,197	1,339,700	25,700	1,365,400	1,354,217
1.31 Aboriginal Education	1,017,741	259,165	1,276,906	137,202	1,414,108	1,415,035
1.41 School Administration	5,681,936	1,682,181	7,364,117	517,865	7,881,982	7,918,771
1.60 Summer School	230,839	45,241	276,080	17,836	293,916	313,416
1.61 Continuing Education	296,623	51,089	347,712	207,665	555,377	636,738
1.62 Off Shore Students	2,488,828	624,933	3,113,761	1,519,095	4,632,856	4,781,648
Total Function 1	80,343,685	20,618,038	100,961,723	4,871,825	105,833,548	108,063,528
4 District Administration						
4.11 Educational Administration	856,217	299,123	1,155,340	200,508	1,355,848	1,356,279
4.40 School District Governance	141,298	3,000	144,298	137,915	282,213	294,203
4.41 Business Administration	1,492,970	460,150	1,953,120	840,141	2,793,261	3,408,928
Total Function 4	2,490,485	762,273	3,252,758	1,178,564	4,431,322	5,059,410
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	753,195	200,629	953,824	371,097	1,324,921	1,386,890
5.50 Maintenance Operations	5,248,224	1,623,622	6,871,846	1,589,547	8,461,393	8,478,572
5.52 Maintenance of Grounds	317,578	81,618	399,196	234,136	633,332	642,455
5.56 Utilities	-	-	-	2,626,525	2,626,525	2,490,026
Total Function 5	6,318,997	1,905,869	8,224,866	4,821,305	13,046,171	12,997,943
7 Transportation and Housing						
7.41 Transportation and Housing Administration	36,652	8,927	45,579	1,792	47,371	46,290
7.70 Student Transportation	-	-	-	1,062,165	1,062,165	1,132,810
Total Function 7	36,652	8,927	45,579	1,063,957	1,109,536	1,179,100
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	89,189,819	23,295,107	112,484,926	11,935,651	124,420,577	127,299,981

School District No. 42 (Maple Ridge- Pitt Meadows)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2015

	2015	2014 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,579,148	3,280,944
Other Revenue	4,510,000	4,850,000
Investment Income	11,000	10,000
Total Revenue	8,100,148	8,140,944
Expenses		
Instruction	7,375,148	7,266,825
Operations and Maintenance	350,000	275,000
Total Expense	7,725,148	7,541,825
Net Revenue (Expense)	375,000	599,119
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(375,000)	(599,119)
Total Net Transfers	(375,000)	(599,119)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge- Pitt Meadows)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	10,000	150,000	1,415,651	50,221	67,695	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	361,120	1,832,001	25,000			256,000	49,000	231,726	533,892
Other				20,000	4,500,000				
Investment Income				10,000					
	361,120	1,832,001	25,000	30,000	4,500,000	256,000	49,000	231,726	533,892
Less: Allocated to Revenue	361,120	1,832,001	35,000	20,000	4,500,000	258,000	68,800	231,726	533,892
Deferred Revenue, end of year	-	-	-	160,000	1,415,651	48,221	47,895	-	-
Revenues									
Provincial Grants - Ministry of Education	361,120	1,832,001	35,000			258,000	68,800	231,726	533,892
Other Revenue				10,000	4,500,000				
Investment Income				10,000					
	361,120	1,832,001	35,000	20,000	4,500,000	258,000	68,800	231,726	533,892
Expenses									
Salaries									
Teachers		1,050,000					30,000	30,000	25,000
Educational Assistants		400,000			20,000	170,000	5,000		366,892
Support Staff	115,000				20,000	1,000			
Substitutes		25,000			20,000		4,000	15,000	
	115,000	1,475,000	-	-	60,000	171,000	39,000	45,000	391,892
Employee Benefits	28,750	357,001			15,000	43,000	9,800	11,250	100,000
Services and Supplies	117,370		35,000	20,000	4,300,000	44,000	20,000	125,476	42,000
	261,120	1,832,001	35,000	20,000	4,375,000	258,000	68,800	181,726	533,892
Net Revenue (Expense) before Interfund Transfers	100,000	-	-	-	125,000	-	-	50,000	-
Interfund Transfers									
Tangible Capital Assets Purchased	(100,000)				(125,000)			(50,000)	
	(100,000)	-	-	-	(125,000)	-	-	(50,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 42 (Maple Ridge- Pitt Meadows)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Youth Education Support Fund	Literacy Initiative	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	33,191	9,609	1,736,367
Add: Restricted Grants			
Provincial Grants - Ministry of Education			3,288,739
Other	249,000		4,769,000
Investment Income	1,000		11,000
	250,000	-	8,068,739
Less: Allocated to Revenue	250,000	9,609	8,100,148
Deferred Revenue, end of year	33,191	-	1,704,958
Revenues			
Provincial Grants - Ministry of Education	249,000	9,609	3,579,148
Other Revenue			4,510,000
Investment Income	1,000		11,000
	250,000	9,609	8,100,148
Expenses			
Salaries			
Teachers			1,135,000
Educational Assistants			961,892
Support Staff			136,000
Substitutes		3,500	67,500
	-	3,500	2,300,392
Employee Benefits		875	565,676
Services and Supplies	150,000	5,234	4,859,080
	150,000	9,609	7,725,148
Net Revenue (Expense) before Interfund Transfers	100,000	-	375,000
Interfund Transfers			
Tangible Capital Assets Purchased	(100,000)		(375,000)
	(100,000)	-	(375,000)
Net Revenue (Expense)	-	-	-

School District No. 42 (Maple Ridge- Pitt Meadows)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	5,429,336		5,429,336	5,422,031
Total Revenue	5,429,336	-	5,429,336	5,422,031
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,628,532		7,628,532	7,890,427
Interest Payment				
Capital Lease		11,813	11,813	15,448
Total Expense	7,628,532	11,813	7,640,345	7,905,875
Net Revenue (Expense)	(2,199,196)	(11,813)	(2,211,009)	(2,483,844)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,110,953		1,110,953	1,368,323
Local Capital			-	421,855
Capital Lease Payment		373,982	373,982	315,000
Total Net Transfers	1,110,953	373,982	1,484,935	2,105,178
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	438,000	(438,000)	-	
Principal Payment				
Capital Lease	362,169	(362,169)	-	
Total Other Adjustments to Fund Balances	800,169	(800,169)	-	
Budgeted Surplus (Deficit), for the year	(288,074)	(438,000)	(726,074)	(378,666)