

Amended Annual Budget

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2015

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$143,617,525 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2015;

Original signed by Mike Murray

Chairperson of the Board

(Corporate Seal)

Original signed by Flavia Coughlan

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge-Pitt Meadows) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 25th DAY OF FEBRUARY, 2015.

Original signed by Flavia Coughlan

Secretary Treasurer

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,712.188	13,643.875
Adult	99.875	115.875
Other	-	92.500
Total Ministry Operating Grant Funded FTE's	13,812.063	13,852.250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	120,738,488	119,556,365
Other	433,962	435,578
Federal Grants	137,170	
Tuition	7,663,405	6,811,825
Other Revenue	5,622,040	5,316,231
Rentals and Leases	370,570	329,661
Investment Income	433,165	361,000
Amortization of Deferred Capital Revenue	5,417,780	5,429,336
Total Revenue	140,816,580	138,239,996
Expenses		
Instruction	113,923,978	113,208,696
District Administration	5,033,859	4,431,322
Operations and Maintenance	21,285,519	21,024,703
Transportation and Housing	1,096,794	1,109,536
Debt Services	15,245	11,813
Total Expense	141,355,395	139,786,070
Net Revenue (Expense)	(538,815)	(1,546,074)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,684,619	820,000
Budgeted Surplus (Deficit), for the year	2,145,804	(726,074)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,145,804	(726,074)
Budgeted Surplus (Deficit), for the year	2,145,804	(726,074)

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	125,187,327	124,420,577
Operating - Tangible Capital Assets Purchased	1,215,380	735,953
Special Purpose Funds - Total Expense	8,406,670	7,725,148
Special Purpose Funds - Tangible Capital Assets Purchased	608,750	375,000
Capital Fund - Total Expense	7,761,398	7,640,345
Capital Fund - Tangible Capital Assets Purchased from Local Capital	438,000	438,000
Total Budget Bylaw Amount	143,617,525	141,335,023

Approved by the Board

Original signed by Mike Murray

February 25, 2015

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by Sylvia Russell

February 25, 2015

Signature of the Superintendent

Date Signed

Original signed by Flavia Coughlan

February 25, 2015

Signature of the Secretary Treasurer

Date Signed

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(538,815)	(1,546,074)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,824,130)	(1,110,953)
From Local Capital	(438,000)	(438,000)
From Deferred Capital Revenue	(1,721,800)	(2,038,632)
Total Acquisition of Tangible Capital Assets	(3,983,930)	(3,587,585)
Amortization of Tangible Capital Assets	7,746,153	7,628,532
Total Effect of change in Tangible Capital Assets	3,762,223	4,040,947
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	3,223,408	2,494,873

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,684,619	-	64,092,619	66,777,238
Changes for the year				
Net Revenue (Expense) for the year	1,196,053	608,750	(2,343,618)	(538,815)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,215,380)	(608,750)	1,824,130	-
Local Capital	(2,291,310)		2,291,310	-
Other	(373,982)		373,982	-
Net Changes for the year	(2,684,619)	-	2,145,804	(538,815)
Budgeted Accumulated Surplus (Deficit), end of year	-	-	66,238,423	66,238,423

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	116,543,068	115,977,217
Other	433,962	435,578
Federal Grants	137,170	
Tuition	7,663,405	6,811,825
Other Revenue	818,540	806,231
Rentals and Leases	370,570	329,661
Investment Income	416,665	350,000
Total Revenue	126,383,380	124,710,512
Expenses		
Instruction	105,930,109	105,833,548
District Administration	5,033,859	4,431,322
Operations and Maintenance	13,126,565	13,046,171
Transportation and Housing	1,096,794	1,109,536
Total Expense	125,187,327	124,420,577
Net Revenue (Expense)	1,196,053	289,935
Budgeted Prior Year Surplus Appropriation	2,684,619	820,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,215,380)	(735,953)
Local Capital	(2,291,310)	-
Other	(373,982)	(373,982)
Total Net Transfers	(3,880,672)	(1,109,935)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	116,005,771	114,371,414
AANDC/LEA Recovery	(470,490)	(490,331)
Strike Savings Recovery	(3,816,000)	
Other Ministry of Education Grants		
Pay Equity	1,874,966	1,874,966
Labour Settlement Funding	2,619,968	
Adult Education Guarantee	237,185	129,500
Carbon Tax Rebate	75,000	75,000
FSA Scoring	16,668	16,668
Total Provincial Grants - Ministry of Education	116,543,068	115,977,217
Provincial Grants - Other	433,962	435,578
Federal Grants	137,170	
Tuition		
Summer School Fees	-	
Continuing Education	770,745	607,745
Offshore Tuition Fees	6,812,660	6,124,080
Adult High School Completion/University Bridge	80,000	80,000
Total Tuition	7,663,405	6,811,825
Other Revenues		
LEA/Direct Funding from First Nations	470,490	490,331
Miscellaneous		
Revenue Generation	22,500	22,500
Partnership Program	108,000	100,000
Miscellaneous	157,550	98,000
Transportation Revenue	60,000	95,400
Total Other Revenue	818,540	806,231
Rentals and Leases	370,570	329,661
Investment Income	416,665	350,000
Total Operating Revenue	126,383,380	124,710,512

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	55,396,707	57,723,143
Principals and Vice Principals	5,188,979	5,258,519
Educational Assistants	9,646,511	9,270,767
Support Staff	10,154,178	10,012,380
Other Professionals	3,392,830	3,019,780
Substitutes	4,326,557	3,905,230
Total Salaries	88,105,762	89,189,819
Employee Benefits	23,331,909	23,295,107
Total Salaries and Benefits	111,437,671	112,484,926
Services and Supplies		
Services	5,032,145	3,932,505
Student Transportation	1,097,183	1,119,538
Professional Development and Travel	880,989	659,938
Rentals and Leases	97,198	80,616
Dues and Fees	142,618	251,618
Insurance	319,829	308,214
Supplies	3,553,169	2,956,697
Utilities	2,626,525	2,626,525
Total Services and Supplies	13,749,656	11,935,651
Total Operating Expense	125,187,327	124,420,577

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	42,108,090	104,401	557,354	329,900	-	2,955,100	46,054,845
1.03 Career Programs	414,139	99,218	363,592	-	-	24,471	901,420
1.07 Library Services	908,707	45,056	-	115,445	-	27,193	1,096,401
1.08 Counselling	1,330,883	-	-	-	-	49,874	1,380,757
1.10 Special Education	7,565,257	816,401	8,198,842	1,261,693	112,863	845,185	18,800,241
1.30 English Language Learning	1,004,218	-	-	-	-	34,064	1,038,282
1.31 Aboriginal Education	336,000	103,396	526,723	34,534	-	22,038	1,022,691
1.41 School Administration	-	3,791,216	-	2,085,125	-	103,147	5,979,488
1.60 Summer School	34,331	13,784	-	9,518	-	-	57,633
1.61 Continuing Education	-	-	-	84,827	267,213	-	352,040
1.62 Off Shore Students	1,681,707	97,490	-	347,701	325,690	25,826	2,478,414
1.64 Other	-	-	-	-	-	-	-
Total Function 1	55,383,332	5,070,962	9,646,511	4,268,743	705,766	4,086,898	79,162,212
4 District Administration							
4.11 Educational Administration	-	-	-	51,801	742,411	22,727	816,939
4.40 School District Governance	-	-	-	-	142,200	-	142,200
4.41 Business Administration	-	118,017	-	437,272	970,490	18,625	1,544,404
Total Function 4	-	118,017	-	489,073	1,855,101	41,352	2,503,543
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	13,375	-	-	212,306	555,031	40,800	821,512
5.50 Maintenance Operations	-	-	-	4,871,540	245,060	148,445	5,265,045
5.52 Maintenance of Grounds	-	-	-	308,516	-	9,062	317,578
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	13,375	-	-	5,392,362	800,091	198,307	6,404,135
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	4,000	31,872	-	35,872
7.70 Student Transportation	-	-	-	-	-	-	-
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	-	-	-	4,000	31,872	-	35,872
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	55,396,707	5,188,979	9,646,511	10,154,178	3,392,830	4,326,557	88,105,762

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	46,054,845	11,728,395	57,783,240	2,046,252	59,829,492	60,322,085
1.03 Career Programs	901,420	233,053	1,134,473	481,038	1,615,511	2,479,076
1.07 Library Services	1,096,401	282,769	1,379,170	128,515	1,507,685	1,539,634
1.08 Counselling	1,380,757	356,580	1,737,337	15,544	1,752,881	1,781,338
1.10 Special Education	18,800,241	5,091,142	23,891,383	443,589	24,334,972	23,567,776
1.30 English Language Learning	1,038,282	268,188	1,306,470	25,550	1,332,020	1,365,400
1.31 Aboriginal Education	1,022,691	260,880	1,283,571	202,174	1,485,745	1,414,108
1.41 School Administration	5,979,488	1,765,249	7,744,737	593,691	8,338,428	7,881,982
1.60 Summer School	57,633	9,905	67,538	17,836	85,374	293,916
1.61 Continuing Education	352,040	54,391	406,431	276,779	683,210	555,377
1.62 Off Shore Students	2,478,414	610,167	3,088,581	1,876,210	4,964,791	4,632,856
1.64 Other	-	-	-	-	-	-
Total Function 1	79,162,212	20,660,719	99,822,931	6,107,178	105,930,109	105,833,548
4 District Administration						
4.11 Educational Administration	816,939	282,661	1,099,600	297,561	1,397,161	1,355,848
4.40 School District Governance	142,200	3,000	145,200	143,340	288,540	282,213
4.41 Business Administration	1,544,404	471,273	2,015,677	1,332,481	3,348,158	2,793,261
Total Function 4	2,503,543	756,934	3,260,477	1,773,382	5,033,859	4,431,322
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	821,512	200,042	1,021,554	388,118	1,409,672	1,324,921
5.50 Maintenance Operations	5,265,045	1,623,669	6,888,714	1,561,516	8,450,230	8,461,393
5.52 Maintenance of Grounds	317,578	81,618	399,196	240,942	640,138	633,332
5.56 Utilities	-	-	-	2,626,525	2,626,525	2,626,525
Total Function 5	6,404,135	1,905,329	8,309,464	4,817,101	13,126,565	13,046,171
7 Transportation and Housing						
7.41 Transportation and Housing Administration	35,872	8,927	44,799	1,792	46,591	47,371
7.70 Student Transportation	-	-	-	1,050,203	1,050,203	1,062,165
7.73 Housing	-	-	-	-	-	-
Total Function 7	35,872	8,927	44,799	1,051,995	1,096,794	1,109,536
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	88,105,762	23,331,909	111,437,671	13,749,656	125,187,327	124,420,577

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,195,420	3,579,148
Other Revenue	4,803,500	4,510,000
Investment Income	16,500	11,000
Total Revenue	9,015,420	8,100,148
Expenses		
Instruction	7,993,869	7,375,148
Operations and Maintenance	412,801	350,000
Total Expense	8,406,670	7,725,148
Net Revenue (Expense)	608,750	375,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(608,750)	(375,000)
Total Net Transfers	(608,750)	(375,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	39,733	25,965	175,950	1,416,553	49,006	67,002	139,359	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	561,551	2,308,045	25,000			256,000	49,000	231,726	533,892
Other				20,000	4,500,000				
Investment Income				15,000					
	561,551	2,308,045	25,000	35,000	4,500,000	256,000	49,000	231,726	533,892
Less: Allocated to Revenue	561,551	2,347,778	50,965	20,000	4,500,000	262,000	66,377	371,085	533,892
Deferred Revenue, end of year	-	-	-	190,950	1,416,553	43,006	49,625	-	-
Revenues									
Provincial Grants - Ministry of Education	561,551	2,347,778	50,965			262,000	66,377	371,085	533,892
Other Revenue				5,000	4,500,000				
Investment Income				15,000					
	561,551	2,347,778	50,965	20,000	4,500,000	262,000	66,377	371,085	533,892
Expenses									
Salaries									
Teachers		1,454,328					35,000	30,000	29,984
Educational Assistants		388,074			20,000	175,000	2,000		348,373
Support Staff	75,000				20,000	7,000			
Substitutes		50,516			20,000		377	25,000	
	75,000	1,892,918	-	-	60,000	182,000	37,377	55,000	378,357
Employee Benefits	20,000	454,860			15,000	60,000	9,000	13,000	97,072
Services and Supplies	317,801		15,965	20,000	4,300,000	20,000	20,000	203,085	58,463
	412,801	2,347,778	15,965	20,000	4,375,000	262,000	66,377	271,085	533,892
Net Revenue (Expense) before Interfund Transfers	148,750	-	35,000	-	125,000	-	-	100,000	-
Interfund Transfers									
Tangible Capital Assets Purchased	(148,750)		(35,000)		(125,000)			(100,000)	
	(148,750)	-	(35,000)	-	(125,000)	-	-	(100,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Youth Education Support Fund	Literacy Initiative	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	80,661	1,772	1,996,001
Add: Restricted Grants			
Provincial Grants - Ministry of Education			3,965,214
Other	298,500		4,818,500
Investment Income	1,500		16,500
	300,000	-	8,800,214
Less: Allocated to Revenue	300,000	1,772	9,015,420
Deferred Revenue, end of year	80,661	-	1,780,795
Revenues			
Provincial Grants - Ministry of Education		1,772	4,195,420
Other Revenue	298,500		4,803,500
Investment Income	1,500		16,500
	300,000	1,772	9,015,420
Expenses			
Salaries			
Teachers			1,549,312
Educational Assistants			933,447
Support Staff			102,000
Substitutes		1,418	97,311
	-	1,418	2,682,070
Employee Benefits		354	669,286
Services and Supplies	100,000		5,055,314
	100,000	1,772	8,406,670
Net Revenue (Expense) before Interfund Transfers	200,000	-	608,750
Interfund Transfers			
Tangible Capital Assets Purchased	(200,000)		(608,750)
	(200,000)	-	(608,750)
Net Revenue (Expense)	-	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	5,417,780		5,417,780	5,429,336
Total Revenue	5,417,780	-	5,417,780	5,429,336
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,746,153		7,746,153	7,628,532
Interest Payment				
Capital Lease		15,245	15,245	11,813
Total Expense	7,746,153	15,245	7,761,398	7,640,345
Net Revenue (Expense)	(2,328,373)	(15,245)	(2,343,618)	(2,211,009)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,824,130		1,824,130	1,110,953
Local Capital		2,291,310	2,291,310	
Capital Lease Payment		373,982	373,982	373,982
Total Net Transfers	1,824,130	2,665,292	4,489,422	1,484,935
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	438,000	(438,000)	-	
Principal Payment				
Capital Lease	358,737	(358,737)	-	
Total Other Adjustments to Fund Balances	796,737	(796,737)	-	
Budgeted Surplus (Deficit), for the year	292,494	1,853,310	2,145,804	(726,074)