

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR	
School District No. 42	Maple Ridge - Pitt Meadows	2008	
OFFICE LOCATION	TELEPHONE NUMBER		
22225 Brown Avenue	463-4200		
MAILING ADDRESS			
22225 Brown Avenue			
CITY	PROVINCE	POSTAL CODE	
Maple Ridge	B.C.	V2X 8N6	
NAME OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES			
NAME OF SUPERINTENDENT			TELEPHONE NUMBER
John Simpson			463-4200
NAME OF SECRETARY - TREASURER			TELEPHONE NUMBER
Don Woytowich			463-4200

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the 2006 Statement of Financial Information for School District No. 42 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY-TREASURER	DATE SIGNED

EDUC. 6001 (REV.
95/08)

**MINISTRY OF EDUCATION AND
MINISTRY RESPONSIBLE FOR MULTICULTURALISM
AND HUMAN RIGHTS**

PROVINCE OF BRITISH COLUMBIA

**SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008**

**STATEMENT OF FINANCIAL INFORMATION
(SOFI)**

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**School District
Statement of Financial Information (SOFI)**

School District No. 42 - (Maple Ridge-Pitt Meadows)

Fiscal Year Ended June 30, 2008

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all the other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On Behalf of
School District No. 42 (Maple Ridge-Pitt Meadows)

John Simpson
Superintendent
December 10, 2008

Don Woytowich
Secretary-Treasurer
December 10, 2008



Auditors' report

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To the Board of Education

School District No. 42 (Maple Ridge – Pitt Meadows)

We have audited the statement of financial position of School District No. 42 (Maple Ridge – Pitt Meadows) as at June 30, 2008 and the statements of revenue and expense, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2008 and the results of its operations and its cash flows for the year then ended in accordance with the Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the School District taken as a whole. The current year's supplementary information included in Schedules A through C is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Grant Thornton LLP

Vancouver, Canada

August 8, 2008

Chartered accountants



Grant Thornton

Financial Statements

School District No. 42 (Maple Ridge – Pitt Meadows)

June 30, 2008

SCHOOL DISTRICT NO. 42 (Maple Ridge- Pitt Meadows)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2008

Statement 1

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
ASSETS					
Current Assets					
Cash and Cash Equivalents	9,018,664	1,121,821		10,140,485	29,505,033
Short Term Investments	20,694,544	696,625		21,391,169	797,777
Accounts Receivable					
Due from Province - Ministry of Education		57,378		57,378	69,850
Due from Province - Other	169,965			169,965	318,761
Due from LEA / Direct Funding	27,813			27,813	20,183
Other Receivables (Note 3)	651,050	59,566		710,616	938,896
Interfund Loans		9,668,497	2,921,779		
Inventories	3,178			3,178	1,441
Prepaid Expenses	591,832		57,451	649,283	374,685
	<u>31,157,046</u>	<u>11,603,887</u>	<u>2,979,230</u>	<u>33,149,887</u>	<u>32,026,626</u>
Investments		236,935		236,935	194,814
Equity Investments				0	0
Capital Assets - Net (Note 4)			175,689,944	175,689,944	177,235,974
TOTAL ASSETS	<u><u>31,157,046</u></u>	<u><u>11,840,822</u></u>	<u><u>178,669,174</u></u>	<u><u>209,076,766</u></u>	<u><u>209,457,414</u></u>
LIABILITIES AND FUND BALANCES					
Current Liabilities					
Bank Overdraft				0	0
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education				0	0
Due to Province - Other				0	0
Other	5,914,715	5,219	197,807	6,117,741	5,066,754
Bank Loans				0	0
Interfund Loans	12,590,276				
Other Current Liabilities	993,996		255,153	1,249,149	1,105,385
	<u>19,498,987</u>	<u>5,219</u>	<u>452,960</u>	<u>7,366,890</u>	<u>6,172,139</u>
Deferred Revenue	2,623,684			2,623,684	3,835,932
Deferred Contributions					
Ministry of Education		8,609,608	538,146	9,147,754	7,079,841
Province - Other				0	0
Other		3,225,995	2,029,424	5,255,419	4,871,623
Accrued Employee Future Benefits (Note 6)	5,077,551			5,077,551	4,973,021
Deferred Capital Contributions			121,573,209	121,573,209	125,114,928
Bank Loans				0	0
Capital Lease Obligations (Note 5)			500,962	500,962	756,260
Other Long Term Liabilities	21,369			21,369	28,468
TOTAL LIABILITIES	<u><u>27,221,591</u></u>	<u><u>11,840,822</u></u>	<u><u>125,094,701</u></u>	<u><u>151,566,838</u></u>	<u><u>152,832,212</u></u>
Fund Balances					
Invested in Capital Assets			53,349,588	53,349,588	51,121,271
Endowment				0	0
Internally Restricted (Note 9)	2,374,891		224,885	2,599,776	5,073,650
Unrestricted (Note 9)	2,010,084			2,010,084	1,798,929
Unfunded Accrued Employee Future Benefits and Vacation Pay (Note 8)	(449,520)			(449,520)	(1,368,648)
TOTAL FUND BALANCES	<u><u>3,935,455</u></u>	<u><u>0</u></u>	<u><u>53,574,473</u></u>	<u><u>57,509,928</u></u>	<u><u>56,625,202</u></u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>31,157,046</u></u>	<u><u>11,840,822</u></u>	<u><u>178,669,174</u></u>	<u><u>209,076,766</u></u>	<u><u>209,457,414</u></u>

SCHOOL DISTRICT NO. 42 (Maple Ridge-Pitt Meadows)
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2008

Statement 3

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
FUND BALANCES, BEGINNING OF YEAR	4,975,954	0	51,649,248	56,625,202	48,878,437
Changes in Accounting Policies/ Prior Period Adjustments					
FUND BALANCES, BEGINNING OF YEAR, AS RESTATED	4,975,954	0	51,649,248	56,625,202	48,878,437
Changes for the Year					
Net Revenue (Expense) for the Year	(567,685)	2,682,423	(1,315,543)	799,195	2,765,075
Interfund Transfers (Note 11)					
Capital Assets Purchased		(2,430,514)	2,430,514	0	0
Local Capital	(218,847)		218,847	0	0
Other	(253,967)	(251,909)	505,876	0	0
Direct Increases in Fund Balances					
Endowment Contributions				0	0
Site Purchases			85,531	85,531	4,981,690
Comprehensive Income (Loss)				0	0
Net Changes for the Year	(1,040,499)	0	1,925,225	884,726	7,746,765
FUND BALANCES, END OF YEAR	3,935,455	0	53,574,473	57,509,928	56,625,202

SCHOOL DISTRICT NO. 42 (Maple Ridge- Pitt Meadows)
 STATEMENT OF CASH FLOWS
 YEAR ENDED JUNE 30, 2008

Statement 4.2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
NET INCREASE (DECREASE) IN CASH	1,436,518	(207,674)	0	1,228,844	3,367,251
Net Cash, Beginning of Year	28,276,690	2,026,120	0	30,302,810	26,935,559
Changes in Accounting Policies/ Prior Period Adjustments					
Net Cash, Beginning of Year, as Restated	28,276,690	2,026,120	0	30,302,810	26,935,559
NET CASH, END OF YEAR	29,713,208	1,818,446	0	31,531,654	30,302,810
Cash	7,093,621	1,121,821		8,215,442	6,332,516
Cash Equivalents	1,925,043			1,925,043	23,172,517
Short Term Investments	20,694,544	696,625		21,391,169	797,777
Bank Overdraft				0	0
NET CASH, END OF YEAR	29,713,208	1,818,446	0	31,531,654	30,302,810

School District No. 42 (Maple Ridge – Pitt Meadows)

Notes to the Financial Statements

June 30, 2008

2. Summary of significant accounting policies (Continued)

b) Cash and cash equivalents

Cash and cash equivalents include cash and highly liquid securities with original terms to maturity of three months or less when purchased.

c) Short term investments

Short term investments include securities with original terms to maturity of greater than three months and less than one year when purchased. Short term investments are valued at the lower of cost and market.

d) Accounts receivable

Accounts receivable are shown net of allowance for doubtful accounts.

e) Inventories

Inventories of supplies and materials held in central stores for resale to other school districts are stated at acquisition cost using the first-in-first-out method.

f) Prepaid expenses

Includes costs incurred prior to year end but deemed to relate to the next year.

g) Capital assets

The following criteria apply:

- Capital assets acquired or constructed are recorded at cost. Donated capital assets are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Sites and buildings that no longer contribute to the ability of the district to provide services are written-down to residual value.
- Buildings that are demolished or destroyed are written-off.
- Amortization is recorded on a straight line basis over the estimated useful life of the asset and commences the year following acquisition. Estimated useful life is as follows:

Buildings	40 years
Furniture and equipment	10 years
Vehicles	10 years
Computer software	5 years
Computer hardware	5 years

School District No. 42 (Maple Ridge – Pitt Meadows)

Notes to the Financial Statements

June 30, 2008

2. Summary of significant accounting policies (Continued)

j) Expenditures

Categories of salaries

- Principals, vice-principals, and directors of instruction employed under an administrative officer contract are categorized as principals and vice-principals.
- Superintendents, assistant superintendents, secretary-treasurers, trustees and other employees excluded from union contracts are categorized as other professionals.

Allocation of costs

- Operating expenses are reported by function, program and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to regular programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and vice-principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual identification of program.

k) Financial instruments

Financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities and other current liabilities. Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted.

The Canadian Institute of Chartered Accountants has issued CICA Handbook Sections 3855, "Financial Instruments – Recognition and Measurement", and 3861, "Financial Instruments – Disclosure and Presentation", which are to be adopted by not-for-profit organizations for fiscal years commencing on or after October 1, 2006.

These new accounting standards establish guidance for recognizing and measuring financial instruments and the related financial statement disclosures. These new standards require that, amongst other things, financial instruments initially be recognized at fair value and subsequently be accounted for based on their classification as either (i) financial assets that are held for trading, available-for-sale, held-to-maturity, or loans and receivables; and (ii) financial liabilities that are held for trading or other financial liabilities. The classification depends on the purpose for which the financial instruments were acquired, their characteristics and choice where applicable.

School District No. 42 (Maple Ridge – Pitt Meadows)

Notes to the Financial Statements

June 30, 2008

2. Summary of significant accounting policies (Continued)

n) Employee future benefits

The School District provides certain post-employment benefits including accumulated sick and vacation pay and retirement allowance, for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs under employee future benefit plans. The future benefits cost is actuarially determined using the projected unit credit method pro rata on service and using management's best estimate of expected salary escalation, termination and retirement rates and mortality. The discount rate used to measure obligations is based on market rates at the measurement date.

The excess of cumulative unrecognized actuarial gains (losses) over 10 percent of the accrued benefit obligation is amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2007 and projected to June 30, 2011. The next valuation will be performed at March 31, 2010 for use at June 30, 2010. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 has been adopted.

3. Accounts receivable - other receivables	2008	2007
Due from Federal government	\$ 158,611	\$ 166,679
Due from municipal government	-	276,114
Interest receivable	348,274	204,421
Due from litigation	-	141,224
Other	203,731	150,458
	<u>\$ 710,616</u>	<u>\$ 938,896</u>

School District No. 42 (Maple Ridge – Pitt Meadows)

Notes to the Financial Statements

June 30, 2008

6. Employee future benefits

The accrued benefit obligation for employee future benefits is not funded as funding is provided when the benefits are paid. Accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits. The portion of these benefits that have not been provided for is identified as Unfunded Accrued Employee Future Benefits and Vacation Pay on Statement 1 (Statement of Financial Position).

The period of amortization is equal to the expected average remaining service lifetime (EARSL) of active employees.

	2008	2007
Reconciliation of accrued benefit obligation		
Accrued benefit obligation - April 1	\$ 4,168,629	\$ 5,265,754
Service cost	421,500	432,822
Interest cost	219,929	289,017
Benefit payments	(523,261)	(451,991)
Actuarial loss	<u>(14,445)</u>	<u>(1,366,973)</u>
Accrued benefit obligation - March 31	<u>\$ 4,272,352</u>	<u>\$ 4,168,629</u>
Reconciliation of funded status		
Accrued benefit obligation - March 31	\$ (4,272,352)	\$ (4,168,629)
Employer contributions after measurement date	63,359	304,643
Unamortized net actuarial gain	<u>(868,558)</u>	<u>(1,109,035)</u>
Accrued benefit liability - June 30	<u>\$ (5,077,551)</u>	<u>\$ (4,973,021)</u>
Components of net benefit expense		
Service cost	\$ 421,500	\$ 432,822
Interest cost	219,929	289,017
Amortization of net actuarial gain	<u>(47,527)</u>	<u>-</u>
Net benefit expense	<u>\$ 593,902</u>	<u>\$ 721,839</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2008	2007
Assumptions		
Discount rate - March 31	5.50%	5.00%
Salary growth - March 31	3.25% + seniority	3.25% + seniority
EARSL - March 31	10.2 years	10.2 years

School District No. 42 (Maple Ridge – Pitt Meadows)

Notes to the Financial Statements

June 30, 2008

9. Operating fund balance, end of year	2008	2007
Internally restricted / appropriated by Board:		
Contingency reserve	\$ -	\$ 938,135
Exempt staff compensation	-	394,262
Personnel costs	-	487,000
School based surplus	394,823	590,260
Information technology	132,153	-
Personal professional development	122,873	102,324
Aboriginal education	96,019	76,246
Special projects	<u>1,629,023</u>	<u>1,957,446</u>
Subtotal internally restricted	<u>2,374,891</u>	4,545,673
Unrestricted operating surplus	<u>2,010,084</u>	<u>1,798,929</u>
Total available for future operations	<u>\$ 4,384,975</u>	<u>\$ 6,344,602</u>

10. Controlled and related entities

The School District has an economic interest in the Ridge Meadows Educational Foundation. The Foundation receives charitable donations, including endowment funds, and forwards the funds to the School District for scholarships, bursaries, and educational programs.

For the year ended June 30, 2008, the School District received \$14,445 from the Foundation for programs and awards.

11. Interfund transfers

Interfund transfers between the operating, special purpose and capital funds are reported on Statement 3 (Statement of Changes in Fund Balances). For the year ended June 30, 2008, transfers were as follows:

- \$2,430,514 from special purpose funds to capital fund to purchase assets
- \$218,847 from operating fund to capital fund for work in progress
- \$253,967 from operating fund to capital fund
- \$251,909 from special purpose funds to capital fund to recognize purchase of assets and funding of capital lease payments

12. Related party transactions

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT NO. 42 (Maple Ridge-Pitt Meadows)

Schedule A1

**OPERATING FUND
SURPLUS (DEFICIT)
YEAR ENDED JUNE 30, 2008**

	2008 ACTUAL	2008 AMENDED ANNUAL BUDGET	2007 ACTUAL
REVENUE			
Provincial Grants - Ministry of Education	108,177,838	107,765,331	103,557,780
Provincial Grants - Other	381,100	369,542	455,334
Federal Grants	0	0	0
Other Revenue	7,824,062	7,937,066	8,791,020
Rentals and Leases	114,571	90,000	96,837
Investment Income	1,002,579	800,000	826,172
	<u>117,500,150</u>	<u>116,961,939</u>	<u>113,727,143</u>
EXPENSE			
Salaries			
Teachers	55,331,718	55,125,090	54,536,722
Principals and Vice Principals	5,760,848	6,033,059	5,691,579
Educational Assistants	7,099,073	7,287,274	5,319,490
Support Staff	9,669,758	9,852,277	8,979,353
Other Professionals	2,893,273	3,146,104	2,445,853
Substitutes	4,011,789	4,756,575	3,914,536
	<u>84,766,459</u>	<u>86,200,379</u>	<u>80,887,533</u>
Employee Benefits	19,237,144	19,189,159	17,013,676
Services and Supplies	14,064,232	16,551,728	13,834,749
	<u>118,067,835</u>	<u>121,941,266</u>	<u>111,735,958</u>
NET REVENUE (EXPENSE), FOR THE YEAR	(567,685)	(4,979,327)	1,991,185
INTERFUND TRANSFERS			
Capital Assets Purchased	0	(272,384)	0
Local Capital	(218,847)	(218,847)	(626,316)
Other	(253,967)	45,084	(262,303)
OTHER ADJUSTMENTS TO OPERATING FUND BALANCE			
Reduce Unfunded Employee Future Benefits and Vacation Pay	(919,128)	(919,128)	(876,630)
Comprehensive Income (Loss)	0	0	0
BUDGETED ALLOCATION (RETIREMENT) OF SURPLUS (DEFICIT)			
		6,344,602	
SURPLUS (DEFICIT), FOR THE YEAR	<u>(1,959,627)</u>	<u>0</u>	<u>225,936</u>
SURPLUS (DEFICIT), BEGINNING OF YEAR	6,344,602		6,118,666
Changes in Accounting Policies/ Prior Period Adjustments			
SURPLUS (DEFICIT), BEGINNING OF YEAR, AS RESTATED	<u>6,344,602</u>		<u>6,118,666</u>
SURPLUS (DEFICIT), END OF YEAR (Section 156 (12) of School Act)	<u>4,384,975</u>		<u>6,344,602</u>
SURPLUS (DEFICIT), END OF YEAR			
Internally Restricted	2,374,891		
Unrestricted	2,010,084		
	<u>4,384,975</u>		

SCHOOL DISTRICT NO. 42 (Maple Ridge- Pitt Meadows)
OPERATING FUND
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT
YEAR ENDED JUNE 30, 2008

Schedule A3

	2008	2008 AMENDED ANNUAL BUDGET	2007
	ACTUAL		ACTUAL
SALARIES			
Teachers	55,331,718	55,125,090	54,536,722
Principals and Vice Principals	5,760,848	6,033,059	5,691,579
Educational Assistants	7,099,073	7,287,274	5,319,490
Support Staff	9,669,758	9,852,277	8,979,353
Other Professionals	2,893,273	3,146,104	2,445,853
Substitutes	4,011,789	4,756,575	3,914,536
	<u>84,766,459</u>	<u>86,200,379</u>	<u>80,887,533</u>
EMPLOYEE BENEFITS	19,237,144	19,189,159	17,013,676
Total Salaries and Benefits	<u>104,003,603</u>	<u>105,389,538</u>	<u>97,901,209</u>
SERVICES AND SUPPLIES			
Services	4,863,113	5,891,336	5,307,263
Student Transportation	1,141,087	1,285,869	1,162,858
Professional Development and Travel	640,326	989,366	682,130
Rentals and Leases	559,856	219,218	356,773
Dues and Fees	223,364	171,831	126,784
Insurance	508,835	509,001	573,818
Interest	0	0	0
Supplies	4,118,340	5,385,456	3,763,558
Bad Debts	7,163	0	0
Utilities	2,002,148	2,099,651	1,861,565
Total Services and Supplies	<u>14,064,232</u>	<u>16,551,728</u>	<u>13,834,749</u>
TOTAL OPERATING EXPENSE	<u>118,067,835</u>	<u>121,941,266</u>	<u>111,735,958</u>

SCHOOL DISTRICT NO. 42 (Maple Ridge- Pitt Meadows)
 OPERATING FUND
 EXPENSE BY FUNCTION AND PROGRAM
 YEAR ENDED JUNE 30, 2008

	2007			2008			2008		
	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL	ACTUAL	
1 INSTRUCTION									
1.02 Regular Instruction	44,400,594	9,633,666	54,034,260	3,280,534	57,314,894	58,910,887	55,212,662	3,881,796	
1.03 Career Programs	3,176,468	708,383	3,884,851	465,132	4,349,983	4,068,219	1,385,831	1,663,852	
1.07 Library Services	1,016,524	223,693	1,240,217	170,719	1,410,936	1,449,961	1,650,045	16,988,345	
1.08 Counselling	1,950,578	294,730	2,245,308	21,279	1,666,587	1,895,545	1,617,465	883,702	
1.10 Special Education	15,463,438	3,700,624	19,164,062	342,278	19,506,340	19,965,545	7,568,612	185,038	
1.30 English as a Second Language	1,136,387	247,629	1,384,016	17,800	1,401,816	1,446,663	745,030	4,652,867	
1.31 Aboriginal Education	681,064	163,079	844,143	91,270	935,413	1,021,962	51,560	47,614	
1.41 School Administration	6,135,145	1,531,184	7,666,329	449,880	8,116,209	8,973,126	198,111	760,441	
1.60 Summer School	159,638	29,281	188,919	10,960	199,879	198,111	787,200	5,165,948	
1.61 Continuing Education	489,374	73,473	562,847	244,353	807,200	760,441	22,199	0	
1.62 Off Shore Students	2,175,081	465,169	2,640,250	2,103,449	4,733,699	4,652,867	51,560	0	
1.64 Other	0	0	0	0	22,199	0	0	0	
1.65 Conseil Scolaire Francophone	0	0	0	0	0	0	0	0	
Total Function 1	76,153,068	17,050,801	93,203,869	7,218,873	100,423,776	103,179,184	95,381,988		
4 DISTRICT ADMINISTRATION									
4.11 Educational Administration	1,168,454	336,108	1,504,562	87,607	1,592,169	1,742,368	1,325,510	267,612	
4.40 School District Governance	124,916	1,888	126,804	146,438	273,246	275,884	2,921,833	0	
4.41 Business Administration	1,687,636	469,105	2,156,741	1,156,468	3,313,209	3,708,508	0	0	
4.65 Conseil Scolaire Francophone	0	0	0	0	0	0	0	0	
Total Function 4	2,980,906	807,112	3,788,018	1,390,533	5,178,551	5,726,760	4,514,955		
5 OPERATIONS AND MAINTENANCE									
5.41 Operations and Maintenance Administration	601,246	141,316	742,562	321,402	1,063,964	1,379,285	1,019,531	7,227,920	
5.50 Maintenance Operations	4,622,334	1,151,450	5,773,804	1,898,928	7,670,730	7,868,230	613,075	1,881,585	
5.52 Maintenance of Grounds	346,604	75,989	422,593	221,371	643,964	613,509	2,099,651	0	
5.56 Utilities	0	0	0	2,002,148	2,002,148	2,099,651	0	0	
5.65 Conseil Scolaire Francophone	0	0	0	0	0	0	0	0	
Total Function 5	5,570,204	1,368,755	6,938,959	4,391,947	11,320,806	11,780,675	10,720,091		
7 TRANSPORTATION AND HOUSING									
7.41 Transportation and Housing Administration	62,253	10,476	72,729	4,269	77,018	77,021	72,206	0	
7.65 Conseil Scolaire Francophone	0	0	0	0	0	0	0	0	
7.70 Student Transportation	0	0	0	1,067,680	1,067,680	1,177,556	1,076,718	0	
7.73 Housing	0	0	0	0	0	0	0	0	
Total Function 7	62,253	10,476	72,729	1,071,979	1,144,708	1,254,617	1,148,924		
9 DEBT SERVICES (OPERATING)									
9.92 Interest on Bank Loans	0	0	0	0	0	0	0	0	
9.94 Interest on Temporary Borrowing	0	0	0	0	0	0	0	0	
Total Function 9	0	0	0	0	0	0	0		
TOTAL FUNCTIONS 1 - 9	84,766,459	19,227,144	104,000,603	14,064,232	118,067,835	121,941,266	111,795,958		

SCHOOL DISTRICT NO. 42 (Maple Ridge- Pitt Meadows)
 SPECIAL PURPOSE FUNDS
 SUMMARY OF CHANGES
 YEAR ENDED JUNE 30, 2008

	MINISTRY OF EDUCATION DESIGNATED	OTHER	SCHOOL GENERATED FUNDS	RELATED ENTITIES	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR					9,812,491
Add: Contributions Received	5,885,689	1,649,376	2,067,416	0	9,595,320
Provincial Grants - Ministry of Education	4,594,475	1,255,845			0
Provincial Grants - Other					0
Federal Grants					0
Other			4,377,523		4,691,157
Investment Income	298,379	313,254			360,004
District Entered		81,625			1,068,465
	4,897,854	2,719,199	4,377,523	0	11,894,976
Less: Allocated to Revenue	3,111,808	1,108,681	4,569,946		8,791,435
Recovered		860,429			860,429
District Entered	1,681,745	2,278,455	1,715,393	0	11,895,903
DEFERRED CONTRIBUTIONS, END OF YEAR					
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education	2,613,425	776,325			3,589,754
Provincial Grants - Other					0
Federal Grants					0
Other Revenue		251,731	4,569,946		4,821,677
Rentals and Leases					0
Investment Income	298,379	81,625			380,004
Gain (Loss) on Equity Investment					0
	3,111,808	1,108,681	4,569,946	0	8,791,435
EXPENSE					
Salaries					26,557
Teachers		26,557			0
Principals and Vice Principals					402,917
Educational Assistants		402,917			252
Support Staff		252			164,155
Other Professionals	163,960	176			107,739
Substitutes		107,739			701,621
Employee Benefits	163,960	537,641	0		56,939
Services and Supplies	28,753	28,186			5,360,452
	423,618	635,542	4,291,292		6,109,012
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	616,351	1,201,369	4,291,292	0	2,692,423
	2,495,457	(91,688)	278,654	0	
INTERFUND TRANSFERS					
Capital Assets Purchased	(2,362,286)	(63,228)			(2,430,814)
Other	(133,171)	155,916	(278,654)		(281,909)
	(2,495,457)	91,688	(278,654)	0	(2,682,423)
NET REVENUE (EXPENSE)	0	0	0	0	0

SCHOOL DISTRICT NO. 42 (Maple Ridge-Pitt Meadows)
 SPECIAL PURPOSE FUNDS
 CHANGES IN OTHER SPECIAL PURPOSE FUNDS
 YEAR ENDED JUNE 30, 2008

	401	601	603	605	606	609	610	612
	YES	COMMUNITY	PAY	READY,	LITERACY	12	FEDERAL	612
	FOUNDATION	LINK	EQUITY	SET,	INITIATIVE	MONTH	FRENCH	Strong
				LEARN		PAY PROGRAM	PROGRAM	Start Centre
DEFERRED CONTRIBUTIONS								
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	242,554	112,004	(159,916)	74,200	196,194	388,479	173,861	59,000
Add: Contributions Received								
Provincial Grants - Ministry of Education		507,621		55,000	100,447		239,877	2,900
Provincial Grants - Other								
Federal Grants								
Other	313,119	115						
Investment Income	45,938	4,603		4,180	7,946		6,952	603
Teachers' Deductions						1,069,495		
Teachers' Payments	359,057	512,339	0	59,180	108,083	1,069,695	246,059	3,503
Less: Allocated to Revenue Recovered	297,654	504,666	(159,916)	24,708	105,496		239,698	39,817
DEFERRED CONTRIBUTIONS, END OF YEAR	314,057	119,678	0	109,672	188,791	1,069,545	181,012	15,866
REVENUE AND EXPENSE								
REVENUE								
Provincial Grants - Ministry of Education		499,947	(159,916)	20,528	97,650		232,726	39,214
Provincial Grants - Other								
Federal Grants								
Other Revenue	251,816	115						
Investment Income	45,938	4,603		4,180	7,946		6,952	603
EXPENSE								
Salaries	297,654	504,666	(159,916)	24,708	105,496	0	239,688	39,817
Teachers								
Principals and Vice Principals							28,557	
Educational Assistants		402,917						
Support Staff		252						
Other Professionals								176
Substitutes							15,580	
Employee Benefits	0	403,169	0	9,083	83,076	0	42,137	176
Services and Supplies	229,328	2,711		1,859	15,051		6,536	29
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	229,328	504,666	0	24,708	105,496	0	239,688	39,817
INTERFUND TRANSFERS								
Capital Assets Purchased	(68,228)							
Other	(68,228)		159,916					
NET REVENUE (EXPENSE)	0	0	0	0	0	0	0	0

**SCHOOL DISTRICT NO. 42 (Maple Ridge- Pitt Meadows)
CAPITAL FUND
CAPITAL ASSETS
YEAR ENDED JUNE 30, 2008**

Schedule C1

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
COST, BEGINNING OF YEAR	30,880,510	213,103,581	9,279,690	228,693	896,953	847,995	255,233,422
Changes in Accounting Policy/ Prior Period Adjustments							
COST, BEGINNING OF YEAR, AS RESTATED	30,880,510	213,103,581	9,279,690	228,693	896,953	847,995	255,233,422
Changes for the Year							
Increase:							
Purchases from:							
Deferred Contributions - Bylaw	172	4,477	9,630			106	14,885
Deferred Contributions - Other	85,359						85,359
Operating Fund							0
Special Purpose Funds	124,787	2,254,258	19,772	31,612	160,414	31,687	2,450,514
Local Capital			304,321			37,298	533,645
Transferred from Work in Progress	210,318	2,248,735	333,223	31,612	160,414	69,101	3,084,103
Decrease:							
Disposed of							0
Deemed Disposals			323,672			164,335	507,907
Written-down During Year							0
COST, END OF YEAR	31,090,828	215,367,316	9,290,041	261,305	1,047,367	164,335	257,769,618
WORK IN PROGRESS, END OF YEAR		1,681,028				732,761	1,891,028
COST AND WORK IN PROGRESS, END OF YEAR	31,090,828	217,258,344	9,290,041	261,305	1,047,367	732,761	259,660,846
ACCUMULATED AMORTIZATION, BEGINNING OF YEAR							
Changes in Accounting Policies/ Prior Period Adjustments							
BALANCE, BEGINNING OF YEAR, AS RESTATED	0	74,238,235	3,578,770	18,240	102,666	336,021	78,274,992
Changes for the Year							
Increase: Amortization for the Year		4,925,656	927,669	22,969	177,391	169,599	6,223,614
Decrease:							
Disposed of							0
Deemed Disposals			323,672			164,332	507,904
Written-off During Year							0
ACCUMULATED AMORTIZATION, END OF YEAR	0	79,163,891	4,184,167	41,209	280,057	321,280	83,930,702
CAPITAL ASSETS - NET	31,090,828	138,094,353	5,105,874	220,096	767,310	411,473	175,669,944

SCHOOL DISTRICT NO. 42 (Maple Ridge- Pitt Meadows)
CAPITAL FUND
DEFERRED CAPITAL CONTRIBUTIONS
YEAR ENDED JUNE 30, 2008

Schedule C3

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR	123,846,615	985,769	5,000	124,837,384
Changes in Accounting Policies/ Prior Period Adjustments				
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR, AS RESTATED	<u>123,846,615</u>	<u>985,769</u>	<u>5,000</u>	<u>124,837,384</u>
Changes for the Year				
Increase:				
Transferred from Deferred Contributions - Capital Additions	14,413			14,413
Transferred from Work in Progress				0
	<u>14,413</u>	<u>0</u>	<u>0</u>	<u>14,413</u>
Decrease:				
Amortization of Deferred Capital Contributions	5,010,196	26,249		5,036,445
Revenue Recognized on Disposal of Buildings				0
Revenue Recognized on Write-off/down of Buildings				0
	<u>5,010,196</u>	<u>26,249</u>	<u>0</u>	<u>5,036,445</u>
Net Changes for the Year	<u>(4,995,783)</u>	<u>(26,249)</u>	<u>0</u>	<u>(5,022,032)</u>
DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	<u>118,850,832</u>	<u>959,520</u>	<u>5,000</u>	<u>119,815,352</u>
WORK IN PROGRESS, BEGINNING OF YEAR	277,544	0	0	277,544
Changes in Accounting Policies/ Prior Period Adjustments				
WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED	<u>277,544</u>	<u>0</u>	<u>0</u>	<u>277,544</u>
Changes for the Year				
Increase:				
Transferred from Deferred Contributions - Work in Progress	1,480,313			1,480,313
	<u>1,480,313</u>	<u>0</u>	<u>0</u>	<u>1,480,313</u>
Decrease:				
Transferred to Deferred Capital Contributions				0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes for the Year	<u>1,480,313</u>	<u>0</u>	<u>0</u>	<u>1,480,313</u>
WORK IN PROGRESS, END OF YEAR	<u>1,757,857</u>	<u>0</u>	<u>0</u>	<u>1,757,857</u>
TOTAL DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	<u>120,608,689</u>	<u>959,520</u>	<u>5,000</u>	<u>121,573,209</u>

CAPITAL FUND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2008

	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL	FUND BALANCE
BALANCE, BEGINNING OF YEAR	51,121,271	527,977	51,649,248
Changes in Accounting Policies/ Prior Period Adjustments			
BALANCE, BEGINNING OF YEAR, AS RESTATED	<u>51,121,271</u>	<u>527,977</u>	<u>51,649,248</u>
Changes for the Year			
Investment Income		8,003	8,003
Comprehensive Income (Loss)			0
Gain (Loss) on Disposal of Capital Assets			0
District Portion of Proceeds on Disposal			0
Write-off/down of Buildings and Sites			0
Amortization of Deferred Capital Contributions	5,036,445		5,036,445
Capital Assets Purchased from Local Capital	533,645	(533,645)	0
Interfund Transfers - Capital Assets Purchased	2,430,514		2,430,514
Interfund Transfers - Capital Assets WIP	133,171		133,171
Interfund Transfers - Local Capital		218,847	218,847
Amortization of Capital Assets	(6,223,614)		(6,223,614)
Transferred to Invested in Capital Assets			
- Site Purchases	85,531		85,531
Interfund Transfers - Capital Lease Payment		327,779	327,779
Capital Lease Interest Expense		(95,153)	(95,153)
Capital Lease Principal Payment	232,625	(232,625)	
Transfer from schools		44,926	44,926
Mortgage receivable uncollectible		(41,224)	(41,224)
Net Changes for the Year	<u>2,228,317</u>	<u>(303,092)</u>	<u>1,925,225</u>
BALANCE, END OF YEAR	<u>53,349,588</u>	<u>224,885</u>	<u>53,574,473</u>

**School District
Statement of Financial Information (SOFI)**

School District No. 42 - (Maple Ridge - Pitt Meadows)

Fiscal Year Ended June 30, 2008

SCHEDULE OF DEBT

Information on all long term debt is included in the school district audited financial statements and notes

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 42 - (Maple Ridge - Pitt Meadows)

Fiscal Year Ended June 30, 2008

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No. 42 -(Maple Ridge - Pitt Meadows) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

* Prepared as required by the *Financial Information Regulation* , Schedule 1, Section 4.

**SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008**

**SCHEDULE OF REMUNERATION AND EXPENSES PAID IN
RESPECT OF EACH EMPLOYEE**

A. LIST OF ELECTED OFFICIALS

NAME	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
ASHLIE, CHERYL M.	TRUSTEE STAFF	\$ 20,750.08	\$ 3,495.30
BUTLER, RODERICK J	TRUSTEE STAFF	18,249.92	961.79
JOOSTEMA, NEL	TRUSTEE STAFF	10,879.76	643.74
MARSHALL, KATHY	TRUSTEE STAFF	18,249.92	1,964.70
REMPEL, DAVID	TRUSTEE STAFF	18,925.01	699.88
VDOVINE, STEPAN	TRUSTEE STAFF	18,249.92	2,572.24
WARD, KATHERINE A.	TRUSTEE STAFF	19,075.03	4,056.37
TOTAL ELECTED OFFICIALS		\$ 124,379.64	\$ 14,394.02

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$75,000

NAME	POSITION	REMUNERATION	EXPENSES
ABLETT, DALE R.	TEACHER	\$ 75,796.49	\$ -
AMSDEN, JANET M.	TEACHER	76,337.07	100.00
ANGERILLI, SHERIDAN M.	DISTRICT FACILIATOR	79,300.56	201.36
ARKELL, KEN	DISTRICT FACILIATOR	79,274.76	1,025.36
ASHLEE, JULIE F.	TEACHER	76,423.93	-
BAILEY, KIRSTEN J.	ADMIN OFFICER	85,510.71	407.72
BERGEN, MARY CAROLYN	COUNSELLOR	79,274.76	-
BEYER, SUSAN	TEACHER	83,022.49	150.00
BIANCHI, LUISA M.	ADMIN OFFICER	86,520.67	2,284.98
BIKIC, JOVO	ADMIN OFFICER	99,349.38	997.47
BODMAN, KEVIN	ADMIN OFFICER	96,764.92	1,198.67
BOHN, KATHLEEN	TEACHER	76,774.62	-
BONDI, KIM	ADMIN OFFICER	97,872.81	922.47
BOOY, ANNALIZE W.	PSYCHOLOGIST	79,318.58	1,872.32
BOSCARIOL, JERRY	ADMIN OFFICER	115,492.89	1,177.94
BROWN, ANELMA	TEACHER	75,231.41	766.55
BUDDLE, PETER J.	TEACHER	85,922.11	400.00
BURTON, CYNTHIA E.	TEACHER	76,047.19	11.83
CARLSON, FLORINE	TEACHER	76,539.13	-
CHAN, JOHNNY	TEACHER	76,582.77	-
CLARKE, KATHREN J.	EXCLUDED STAFF	90,737.80	33,243.86
CLARKSON, KEN B.	TEACHER	76,530.65	131.32
CLEVELAND, B. DIANE	TEACHER	76,375.90	159.40
COGHILL, LISA	TEACHER	76,582.77	-
COLE, JENNIE	TEACHER	76,238.20	-
CONNOR, TREVOR SEAN	ADMIN OFFICER	106,167.83	8,166.10
COULOMBE, KAREN	TEACHER	75,900.25	-
CRANSTON, RANDALL	EXCLUDED STAFF	133,701.51	23,385.74
CRAWFORD, PHILIP	TEACHER	77,866.89	3,622.90
CRICH, BRENT	TEACHER	77,356.55	191.69
CROLL, SUSAN	TEACHER	75,545.67	-
CROWDIS, PATTI	TEACHER	75,496.48	-
CRYMBLE, ROBERT J.M.	TEACHER	76,913.78	-
CUNNINGS, BRUCE	ADMIN OFFICER	87,409.17	1,730.95
CURWEN, JEFFREY	TEACHER	76,057.39	45.00
CYR, PAULA	TEACHER	77,017.06	-
DAILEY, TANYA E.	ADMIN OFFICER	84,311.44	1,744.69
DALTON, MARC	TEACHER	76,465.16	94.45
DAND, STEPHANIE	ADMIN OFFICER	87,133.71	441.98
D'ANDREA, ANDREE	TEACHER	77,542.98	182.66
DAVIS, COLIN	TEACHER	75,971.66	-
DE CASTRO, DONNA	DISTRICT FACILIATOR	77,581.62	618.69
DELORME, RICHARD M.M.	EXCLUDED STAFF	113,391.63	2,335.89
DEMERS, HELENE	TEACHER	75,900.25	-
DEMOS, STEVE	TEACHER	78,435.53	71.67

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$75,000

NAME	POSITION	REMUNERATION	EXPENSES
DERINZY, SHANNON	ADMIN OFFICER	115,350.07	582.07
DHILLON, HARDEEP	ADMIN OFFICER	99,227.98	1,178.55
DICKSON, DENNIS	ADMIN OFFICER	114,061.45	694.26
DIGIOVANNI, ELENA	TEACHER	76,590.79	475.66
DIXON-WARREN, GWYNETH L.	ADMIN OFFICER	80,379.40	548.91
DONNELLY, GORDON	TEACHER	76,538.93	246.34
DOYLE, DESMOND	TEACHER	76,482.61	-
DUECK, JUDY R.	EXCLUDED STAFF	76,070.05	1,471.25
DUNPHY, JENNIFER	ADMIN OFFICER	97,465.28	4,126.16
DYCK, LINDA	ADMIN OFFICER	95,550.81	994.78
ELLIS, NORMAN	TEACHER	76,423.93	-
EVANS, SHELLEY	TEACHER	76,913.78	-
FAA, ALLON	TEACHER	77,072.59	482.60
FAIR, HENRY H.	TEACHER	75,900.25	25.00
FINDLAY, LYNN	TEACHER	76,290.26	-
FINLAYSON, W.FORBES	TEACHER	76,423.93	-
FLYNN, MARGARET A.	TEACHER	75,900.24	-
FOWELL, NINA	TEACHER	75,665.65	-
FRANSSSEN, C. JILL	EXCLUDED STAFF	75,131.22	1,615.37
FRENCH, WILLIAM	TEACHER	79,318.40	41.18
FREND, GRANT W.	ADMIN OFFICER	98,105.57	1,160.99
FULLER, BRUCE H.	EXCLUDED STAFF	75,577.69	518.20
FUTROS, LISA	TEACHER	75,665.65	-
GIBEAULT, IRENE	TEACHER	75,946.09	535.44
GIESINGER, PATRICIA	ADMIN OFFICER	97,420.56	1,228.76
GILMOUR, CHRISTINE	TEACHER	80,047.31	-
GIRARD, PATRICIA	TEACHER	75,900.25	-
GOERTZ, LISE I.	TEACHER	75,411.56	19.48
GRADY, D.BRUCE	ADMIN OFFICER	100,366.71	785.55
GRAHAM, JAMES P.	TEACHER	75,308.79	-
HALE, LOUISE	TEACHER	75,428.37	-
HALES, ANNE	TEACHER	78,542.04	973.03
HALFNIGHTS, KELLY	TEACHER	75,428.67	-
HALL, SUZANNE	TEACHER	78,625.36	303.24
HAMEL-DREADON, CATHERINE	DISTRICT FACILIATOR	78,108.66	230.66
HARAS, SUSAN J.	TEACHER	75,737.82	-
HARDY, DALE K.	TEACHER	80,528.21	265.00
HARRISON, PAUL J.	EXCLUDED STAFF	80,837.85	2,323.08
HEIKKILA, DONNA M.	ADMIN OFFICER	90,389.61	473.93
HEINZE, KEVIN N.	TEACHER	93,366.15	1,317.60
HEWITT, DALE	ADMIN OFFICER	85,465.41	391.83
HOEY, DOUGLAS A.	ADMIN OFFICER	97,546.91	1,043.73
HOMER, HELEN	TEACHER	75,900.25	30.47
HOOPER, JAMES T.	COUNSELLOR	78,635.88	519.42
HOWARTH, PAULA	TEACHER	75,311.36	-
HUME, JOHN D.	TEACHER	75,300.31	-

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$75,000

NAME	POSITION	REMUNERATION	EXPENSES
HUMER, ANDREA	TEACHER	75,649.25	33.80
INSTANCE, SUSANNE	EXCLUDED STAFF	84,109.52	674.71
JOHANSEN, DENISE	TEACHER	76,774.02	258.84
JOLY, SHANNON L	EXCLUDED STAFF	78,420.80	8,740.25
KAHRER, GABRIELLE	TEACHER	75,545.67	-
KARAMANIAN, JACOB	TEACHER	76,465.16	-
KEENAN, MICHAEL	ADMIN OFFICER	115,663.14	2,455.77
KIRVES, ASTRID	ADMIN OFFICER	91,679.37	660.98
KOEHN, DONALD	ADMIN OFFICER	97,982.04	628.26
KRAUS, LANCE	TEACHER	76,582.77	26.34
LACROIX, CYNTHIA L.	TEACHER	77,698.38	-
LANCASTER, RON	ADMIN OFFICER	88,741.03	4,283.75
LANE, JULIE	DISTRICT FACILIATOR	79,318.12	995.92
LANGFORD, LESLIE A.	ADMIN OFFICER	94,996.45	3,682.51
LANGSTON, KELLY	TEACHER	76,582.47	-
LANZAROTTA, RON	ADMIN OFFICER	95,525.71	1,992.87
LAVERY, KARL H.	TEACHER	76,616.74	-
LAW, SHELLEY	HEARING RESOURC	75,945.45	1,159.62
LAWRANCE, LISA M.	ADMIN OFFICER	93,059.81	478.23
LEMIEUX, PAULINE R.	TEACHER	78,158.73	24.37
LENTON, ANDREW	TEACHER	75,575.94	-
LINTON, SHELLEY D.	ADMIN OFFICER	95,348.92	2,232.35
LIVERSIDGE, IAN G.	ADMIN OFFICER	97,408.90	588.04
LOGAN, JAMES	TEACHER	76,331.47	-
LOW, MAXWELL	EXCLUDED STAFF	98,648.00	1,835.02
LYNCH, MICHAEL J.	TEACHER	76,423.93	-
MACQUARRIE, DALE	TEACHER	75,656.51	-
MAITLAND, CLAYTON	ADMIN OFFICER	86,023.57	1,105.65
MALONE, SHARON A.	PSYCHOLOGIST	79,200.81	909.76
MALTAIS, TERRI	DISTRICT FACILIATOR	78,635.88	618.66
MANNING, KIM D.	TEACHER	77,839.06	-
MCBLANE, PATRICIAMAY F.	TEACHER	78,353.09	26.67
MCCAFFERTY, CHARLES J	TEACHER	85,397.83	-
MCCULLOCH, GINA	TEACHER	76,423.93	66.13
MCINTOSH, DAVID	TEACHER	76,420.92	482.60
MCPHERSON, HEATHER	TEACHER	99,603.72	438.84
MEEK, FAYE E.	TEACHER	75,385.03	30.47
MESTON, LAURIE ANN	EXCLUDED STAFF	124,777.74	1,132.10
MIDTDAL, SIDNEY N.	TEACHER	76,423.93	-
MILLAR, ALAN P.	ADMIN OFFICER	92,986.72	876.09
MINER, KIER	TEACHER	75,765.45	54.81
MITCHELL, CRAIG	TEACHER	80,043.96	3,033.37
MOORE, ROMANA M.	TEACHER	76,465.16	1,138.60
MOORE, STEVEN W.	TEACHER	79,318.40	1,502.75
MORROW, JEREMY	ADMIN OFFICER	89,144.75	2,025.94
NEILL, HAZEL A.	COUNSELLOR	79,202.90	98.69

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$75,000

NAME	POSITION	REMUNERATION	EXPENSES
NELSON, KAELEN	TEACHER	75,900.25	45.00
NESLING, SEAMUS D.	EXCLUDED STAFF	91,472.32	4,244.96
NORMAND, MICHELE	TEACHER	76,229.44	-
NOSEK, SEAN	ADMIN OFFICER	115,600.52	3,194.47
OKADA, PATRICK	TEACHER	86,702.11	11.54
ORLANDO, JANINE R.	COUNSELLOR	78,602.10	234.46
ORMISTON, SCOTT	TEACHER	77,582.28	155.00
PACE, SHEILA	ADMIN OFFICER	100,498.87	3,373.87
PADDON, DEBORAH	ADMIN OFFICER	96,974.82	717.72
PAGE, SACHA	TEACHER	78,934.58	132.66
PASQUILL, JAMES D.	EXCLUDED STAFF	86,989.68	976.15
PASSMORE, ROSALIE	TEACHER	76,582.47	-
PAYAN, BRUCE	TEACHER	75,287.81	-
PAZARENA, FRED H.J.	ADMIN OFFICER	83,467.90	28.13
PERUGGIA, ANTHONY	TEACHER	77,268.06	-
PILGRIM, NORALEA	TEACHER	80,819.35	838.32
POLAN, MICHAEL W.	EXCLUDED STAFF	110,328.42	69,359.94
RAIBLE, CHAD G.	ADMIN OFFICER	87,155.05	916.72
RAMSAY, LESLIE	ADMIN OFFICER	88,628.36	1,916.41
REIMER, REGINALD	TEACHER	76,582.47	95.00
RHODES, DON	SPEECH/LANGUAGE THEP	80,124.83	1,072.10
RICHARDSON, PAUL	ADMIN OFFICER	116,355.03	2,301.10
RICHARDSON, STUART E.	ADMIN OFFICER	96,434.51	821.07
RITCHIE, VICTORIA L.	TEACHER	77,268.06	-
ROCHE, JAMES J	DISTRICT FACILIATOR	79,192.76	-
ROSATI, MATTHEW E.	TEACHER	76,913.78	-
ROSENAU, SHELDON	TEACHER	77,715.98	290.00
ROWELL, DARREN	ADMIN OFFICER	93,931.03	4,660.48
ROWEN, JOANNE M.	EXCLUDED STAFF	126,820.10	6,949.48
RUSSELL, RICK	TEACHER	91,570.22	-
SALL, MALKIT	TEACHER	75,545.67	482.60
SAMOUILHAN, FRANCES	TEACHER	77,950.58	496.41
SANGHARA, ANITA	ADMIN OFFICER	96,849.32	-
SAUL, MICHAEL	TEACHER	76,064.37	12.21
SAWCHUK, A. DENEEN	TEACHER	82,387.83	6.78
SCHLEPPE, SUSAN	TEACHER	79,318.40	2,999.22
SCHMIDT, DENNIS O.	TEACHER	76,582.77	15.09
SCHMIDT, MICHELLE K.	ADMIN OFFICER	93,469.53	2,266.35
SCHNIDER, ROBERT W.	ADMIN OFFICER	100,872.68	1,923.94
SCOULAR, JAMIE	TEACHER	75,311.07	-
SCOULAR, RENEE	TEACHER	80,271.99	52.73
SEMPER, DAVID	TEACHER	75,900.25	-
SEVIOUR, JAMES	TEACHER	76,582.77	-
SHEARER, KATHERINE J	ADMIN OFFICER	76,829.16	407.72
SHUPE, CRAIG S.	EXCLUDED STAFF	81,344.27	2,403.02
SIMARD, DIANE	TEACHER	76,582.77	-

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$75,000

NAME	POSITION	REMUNERATION	EXPENSES
SIMON, JENNIFER J.	ADMIN OFFICER	76,821.51	607.72
SIMPSON, JOHN L.	EXCLUDED STAFF	165,980.71	17,571.11
SLIPIEC, GLENN M.	ADMIN OFFICER	97,828.18	2,283.07
SMITH, LAURIE J.	ADMIN OFFICER	101,455.87	1,241.67
SONNE, STEWART J.	ADMIN OFFICER	116,217.38	4,728.32
SQUIRES, SHERRY A	EXCLUDED STAFF	86,676.89	2,176.88
STANLEY, ADAM G.	ADMIN OFFICER	87,573.26	486.81
STEFFICH, MIKE	TEACHER	76,695.08	31.45
STEWART, SUSAN	ADMIN OFFICER	93,640.08	1,506.14
STROTHOTTE, ANDY	TEACHER	79,132.84	-
SULLIVAN, KATHLEEN	ADMIN OFFICER	95,761.06	1,329.35
SVENDSEN, ERIC	TEACHER	76,347.87	17.35
SVENDSEN, KATHRYN	TEACHER	75,754.25	1,830.56
SYCH, GRANT	TEACHER	76,582.77	506.47
THOMSON, KEITH	TEACHER	77,835.38	1,871.80
THOMSON, STANLEY D.	ADMIN OFFICER	76,010.67	-
TJERNAGEL, DENNIS L.	ADMIN OFFICER	119,078.07	2,201.43
TYLER, DERYK	TEACHER	76,835.50	-
UNWIN, JAN L.	EXCLUDED STAFF	136,849.25	6,980.00
VALBONESI, PETER G	EXCLUDED STAFF	88,093.53	1,805.84
VANDERVELDEN, STEPHEN J.	TEACHER	77,950.58	100.00
WADE, MICHAEL	TEACHER	77,524.06	132.66
WALKER, SUSAN L	TEACHER	76,475.35	-
WALLSMITH, RON	ADMIN OFFICER	100,987.13	-
WALTON, LISA	TEACHER	76,203.80	25.11
WARD, LORNE R.	TEACHER	77,584.38	-
WATKINS, CATHARINE E.	ADMIN OFFICER	97,348.96	1,778.70
WATSON, LAURIE D.	TEACHER	75,856.01	100.00
WEBB, GORDON	TEACHER	75,311.37	-
WHEATLEY, JONATHAN	ADMIN OFFICER	96,051.06	455.23
WIEBE, STEVEN J.	ADMIN OFFICER	87,571.25	2,483.25
WILLIS, KENNETH	TEACHER	77,955.61	100.00
WOYTOWICH, DONALD A.	EXCLUDED STAFF	157,428.13	5,731.67
WRIGHT, RON	TEACHER	76,751.64	48.40
YEP, RICHARD B.	ADMIN OFFICER	78,809.91	3,649.66
ZENTNER, PAULA	TEACHER	76,774.32	-
TOTAL FOR EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$75,000		18,633,521	331,760
REMUNERATION TO EMPLOYEES PAID \$75,000 OR LESS		68,894,573	260,220
TOTAL, EMPLOYEES OTHER THAN ELECTED OFFICIALS		87,528,094	591,980
REMUNERATION TO ELECTED OFFICIALS		124,380	14,394

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$75,000

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>EXPENSES</u>
CONSOLIDATED TOTAL, REMUNERATION PAID		87,652,474	606,374
EMPLOYER PORTION OF E.I. AND C.P.P.		4,319,941.14	

**School District
Statement of Financial Information (SOFI)**

School District No. 42 -(Maple Ridge - Pitt Meadows)

Fiscal Year Ended June 30, 2008

STATEMENT OF SEVERANCE AGREEMENTS

There was one (1) severance agreement made between School District No. 42 (Maple Ridge - Pitt Meadows) and its non-unionized employees during 2007 / 2008.

These agreements represent from one (1) to six (6) month's compensation.

Prepared as required by *Financial Information Regulation* , Schedule 1, subsection 6(7)

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000.

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
APPLE CANADA INC.	\$ 522,811.46
APPLE FINANCIAL SERVICES	255,157.09
ARI FINANCIAL SERVICES INC.	25,983.07
B.C. EDUCATION LEADERSHIP COUN	28,350.00
B.C. SCHOOL TRUSTEES ASSOC.	54,121.21
B.C.I.T.	32,480.53
BARAGAR DEMOGRAPHICS	78,387.00
BC HYDRO	761,723.73
BELL	113,348.18
BELL MOBILITY	64,120.31
BGE SERVICE & SUPPLY LTD.	55,626.65
BLACK PRESS GROUP LTD.	28,689.68
BOILEAU ELECTRIC & POLE LINE	76,747.98
BRUGMAN COMMERCIAL KITCHENS	89,595.80
C.C. AUTO REPAIRS	27,661.78
CANSTAR RESTORATIONS	31,463.09
CATALYST CREATIVE INC.	48,269.95
CENTAUR PRODUCTS INC.	83,748.30
CHENELIERE/MCGRAW-HILL	39,233.23
CIT FINANCIAL LTD.	26,894.82
CITY OF PITT MEADOWS	84,406.95
CITY PAPER BASICS	99,647.42
COMMISSIONER OF MUNICIPAL	1,430,391.45
COMMISSIONER OF TEACHERS'	8,479,438.07
CONTROL SOLUTIONS LTD.	162,463.71
CORPORATION OF MAPLE RIDGE	121,877.23
D.G.MACLACHLAN LIMITED	42,514.16
DAY ADVERTISING GROUP, INC.	95,026.27
DELL CANADA INC.	65,011.07
DESIGN ROOFING & SHEET METAL	412,976.55
DISTRICT COUNCIL 38	56,000.00
DISTRICT OF MAPLE RIDGE	172,186.89
DOUBLE V CONSTRUCTION	114,691.17
DUOCOM CANADA INC.	27,105.06
ECONOWISE OFFICE FURNISHINGS	43,477.36
ENTERPRISE PAPER CO. LTD.	31,976.76
ERAC	265,792.08
FAMILY EDUCATION & SUPPORT CEN	48,561.98
FEDERAL EXPRESS	26,607.66
FIELDTURF TARKETT	61,129.83
FITNESS SOLUTIONS	27,814.65
FLIGHTLEVEL CONSULTING	33,509.44
FOUR STAR AUTO LEASE LTD.	32,796.48
FUNK, ARNIE	37,500.00
GENERAL PAINT LTD.	34,149.46

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000.

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
GLOBAL DISTRIBUTION HOLDINGS L	66,533.93
GRANT THORNTON LLP	29,846.06
GSC COMMUNICATIONS	52,628.45
GUEST EXCAVATION CO. LTD.	35,302.61
GUILLEVIN INTERNATIONAL (ELECT	30,146.91
HANEY BUILDERS SUPPLIES	86,991.74
HANEY SEWING AND SOUND	34,634.58
HARRIS & COMPANY	63,887.67
HAYES TRANSPORT	34,852.92
HOWARD/BINGHAM/HILL ARCHITECTS	1,299,386.28
IBM CANADA LTD.	835,870.70
IKON OFFICE SOLUTIONS	181,896.99
INSURANCE CORPORATION OF B.C.	59,144.00
INTERNATIONAL WEB EXPRESS	32,754.16
IOS FINANCIAL SERVICES	257,195.02
JANITORS' WAREHOUSE DISTRIBUTO	26,467.67
JLK PROJECTS LTD.	1,134,365.96
KATZIE FIRST NATION BUSSING CO	53,728.10
KIM, JAEHEE	26,239.64
KRUTZ, VIVI-ANN	45,684.37
KYLE, DORIS	37,719.52
LIDLAW TRANSIT LTD.	1,140,793.29
LEVELTON CONSULTANTS LTD.	105,510.46
MAPLE MEADOWS GLASS LTD.	212,288.39
MAPLE RIDGE TEACHERS' ASSOC.	64,875.00
MAXWELL FLOORS LTD.	213,699.06
MAYTE DE FATIMA GARCIA CAMPOS	25,792.00
MCGINNIS, ANITA	33,057.93
MINISTER OF FINANCE	26,278.46
MINISTER OF FINANCE	132,270.69
MORNEAU SOBECO	98,166.21
MORRISON HERSHFIELD	48,392.22
MULTITRENDS ITNET SERVICES INC	188,838.40
NORTHERN ATHLETIC INC.	50,425.40
OLION CONSULTANTS CANADA INC.	25,544.00
ORION SECURITY SYSTEMS LTD.	86,090.52
OSS INTERNATIONAL	28,213.70
P & L SPEED PRINT LTD.	26,790.31
PACIFIC BLUE CROSS	1,571,934.82
PAIGE, SHEILA	33,772.46
PALMIERI BROS. PAVING LTD.	86,633.80
PAPERMAKE ENTERPRISES LTD.	32,671.16
PEARSON EDUCATION CANADA	82,104.91
PRECISION SOUND CORP.	27,237.31
PROMINENT PRODUCT MARKETING	60,906.93

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000.

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
PROVINCIAL OUTREACH PROGRAM	72,214.00
PUBLIC EDUCATION BENEFITS TRUS	747,742.82
RHM EDUCATIONAL CONSULTING LTD	30,464.79
RIDGE MEADOWS CHILD	84,845.03
RITE-WAY FENCING INC.	26,047.04
ROBERT HALF MANAGEMENT RESOURC	86,313.20
S.K. SANITARY SPECIALTIES LTD.	245,992.58
SAINAS CONSULT INC.	36,356.25
SCHOLASTIC CANADA LTD.	68,052.08
SHANAHANS LIMITED	41,987.16
SHARP RESURFACING LTD.	30,528.00
SHELL ENERGY NORTH AMERICA	307,825.63
SHERWIN WILLIAMS	27,334.36
SOFTCHOICE CORPORATION	33,167.43
SRB EDUCATION SOLUTIONS INC.	266,625.30
STAPLES STORE	54,777.70
STAR FIVE CLASSIC COUNTRY	32,142.78
STUDENTGUARD HEALTH INSURANCE	66,884.75
SUPER SAVE ENTERPRISES LTD.	27,517.87
SWING TIME DISTRIBUTORS	49,687.05
TALIUS (FORMERLY TOP ROLLSHUTT	87,619.66
TELUS COMMUNICATIONS (BC) INC.	53,817.43
TERASEN GAS	558,682.33
TIMES NEWSPAPERS	25,646.66
TOPIA IVY CLUB MAPLE RIDGE	41,000.00
TREMBLAY, MIA	30,000.00
TROW ASSOCIATES INC.	48,448.85
TROWEL TRADES TRAINING ASSOC.	51,765.00
VAN DER WAL EQUIPMENT LTD.	35,468.54
VANCOUVER COMMUNITY COLLEGE	152,701.52
VANCOUVER FIRE PREVENTION SERV	108,678.62
WASTE SERVICES (CA) INC.	69,411.00
WEST COAST OFFICE SUPPLIES LTD	78,983.89
WESTERN CAMPUS RESOURCES	290,826.48
WHITE KNIGHT SECURITY & PROTEC	195,834.86
WILSON BANWELL HUMAN SOLUTIONS	88,808.62
WORKERS COMPENSATION BOARD	458,064.56
XEROX CANADA LTD	120,707.45
TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$ 25,000.00	<u>\$ 28,112,001.56</u>
TOTAL, SUPPLIERS WHERE PAYMENTS ARE \$ 25,000.00 OR LESS	<u>5,151,966.85</u>
CONSOLIDATED TOTAL, PAYMENTS FOR THE PROVISION OF GOODS AND SERVICES	<u>\$ 33,263,968.41</u>

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2008

RECONCILIATION OF SCHEDULED PAYMENTS TO THE FINANCIAL STATEMENTS

Financial Statement Expenditures:

Operating Fund Expenditures	\$	118,067,835
Trust Fund Expenditures		6,109,012
Capital Fund Expenditures (Additions to Fixed Assets)		<u>4,677,587</u>

CONSOLIDATED TOTAL OF FINANCIAL STATEMENT EXPENDITURES \$ 128,854,434

Scheduled Payments:

Schedule of Remuneration and Expenses:		
Remuneration	\$	87,652,474
Employee Expenses		606,374
Employer Portion of Unemployment Insurance		<u>4,319,941</u>
Contributions and Canada Pension Plan		

Total, Schedule of Remuneration and Expenses \$ 92,578,789

Schedule of Payments for the Provision of Goods and Services \$ 33,263,968

CONSOLIDATED TOTAL OF SCHEDULED PAYMENTS \$ 125,842,757

DIFFERENCE BETWEEN FINANCIAL STATEMENT EXPENDITURES AND SCHEDULED PAYMENTS \$ 3,011,677

Reconciliation of Difference:

Noncash Items		
Net change in accruals and accounts payable	\$	<u>451,847</u>

Other:		
School generated fund expenses not in Schedules	\$	4,291,292
BCeSIS expense paid by Ministry grant recovery		134,407
Insurance expense paid by Ministry grant recovery		140,449
Financial Statement expenses not on Schedules		(327,778)
Third Party Recoveries		(225,636)
Scheduled Payments to Non-Expense Accounts		(871,123)
GST Rebates		<u>(581,781)</u>

Total Difference (as above) \$ 3,011,677